

BOROUGH OF GLASSBORO SCHOOL DISTRICT

PUBLIC QUESTION TO BE VOTED UPON

PROPOSAL

The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("School District"), is authorized to: (a) undertake for lawful school purposes a capital improvement program consisting of various capital improvements at: (i) Glassboro High School including, but not limited to, replacement of the roof and fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom technology improvements, main office and music room renovations and the conversion of existing space into a performing arts theater; (ii) Glassboro Intermediate School including, but not limited to, repairs to the roof, replacement of the fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and technology improvements; (iii) the Bowe School including, but not limited to, repairs to the roof, replacement of the fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and pavement and playground restoration; (iv) the Bullock School including, but not limited to repairs to, repairs to the roof, replacement of the fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and technology improvements and playground restoration; (v) the Rodgers School including, but not limited to, replacement of the roof, replacement of the fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and technology improvements and rehabilitation of curbs and walkways; and (vi) the completion of such other work and improvements and acquisition of furniture, fixtures and equipment as may be necessary therefor or related thereto; (b) expend for all the foregoing an amount not to exceed \$26,900,450 (of which \$25,914,450 represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); and (c) issue bonds of the School District for said project in an amount not to exceed \$26,900,450, in which event the State has committed to pay approximately 48.75% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs. This school facilities project includes \$986,000 for school facility construction elements that are not otherwise eligible for State support.

YES

NO