

### **LOCAL PUBLIC QUESTION**

Shall the Cedar Swamp Road and Repaupo Station Road Water Infrastructure Assets (water tower and pipes) be sold for the sum of \$760,685.00?

**YES**

K24

**NO**

L24

### **INTERPRETIVE STATEMENT**

The sale of certain publicly owned water utility infrastructure assets requires voter approval via public referendum. New Jersey American Water Company, Inc. (NJ American Water) presently owns, maintains and operates most water utility infrastructure assets within Logan Township. Some water assets (tanks, lines, etc.) have been constructed over time and also have been donated to the Township, including those assets built to provide clean water to residents impacted by the BROS Superfund Site. The Township has no expertise in maintaining water infrastructure assets. The best way to recover value for those assets is to sell them. NJ American Water has agreed to purchase certain Township owned water utility assets for their depreciated value in the sum of \$760,685.00. The sale will provide the Township of Logan with unanticipated cash in the amount of \$760,685.00 that will go directly into the general fund of the Township.

**2011 General Election**  
**November 8, 2011**  
**Summary Report**  
**Gloucester County**

<b>Logan Public Question</b>	4/4	100.00%
- Yes	<b>900</b>	<b>84.91%</b>
- No	160	15.09%
<b>Total ...</b>	<b>1,060</b>	<b>100.00%</b>