

**COUNTY OF GLOUCESTER  
STATE OF NEW JERSEY  
REPORT OF AUDIT  
FOR THE YEAR ENDED DECEMBER 31, 2021**



**COUNTY OF GLOUCESTER**  
**TABLE OF CONTENTS**

<u>Exhibit No.</u>		<u>Page No.</u>
<b><u>PART 1</u></b>		
	Independent Auditor's Report	2
	Report on Internal Control Over Financial Reporting and on Compliance And Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5
<b><u>CURRENT FUND</u></b>		
A	Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis	7
A-1	Statements of Operations and Changes in Fund Balance -- Regulatory Basis	9
A-2	Statement of Revenues--Regulatory Basis	10
A-3	Statement of Expenditures--Regulatory Basis	15
<b><u>TRUST FUND</u></b>		
B	Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis	23
B-1	Trust – Open Space, Recreation, Farmland & Historic Preservation -- Statement of Revenues -- Regulatory Basis	24
B-2	Trust – Open Space, Recreation, Farmland & Historic Preservation -- Statement of Expenditures -- Regulatory Basis	25
<b><u>GENERAL CAPITAL FUND</u></b>		
C	Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis	26
C-1	Statements of Operations and Changes in Fund Balance--Regulatory Basis	27
<b><u>GENERAL FIXED ASSETS GROUP OF ACCOUNTS</u></b>		
F	Statement of General Fixed Assets Group of Accounts – Regulatory Basis	28
	Notes to Financial Statements	29

**COUNTY OF GLOUCESTER**  
**TABLE OF CONTENTS (CONT'D)**

<u>Exhibit No.</u>		<u>Page No.</u>
<b><u>SUPPLEMENTAL EXHIBITS</u></b>		
<b><u>CURRENT FUND</u></b>		
SA-1	Statement of Current Cash	71
SA-2	Statement of County Taxes	72
SA-3	Statement of Added and Omitted Taxes	73
SA-4	Statement of Revenue Accounts Receivable	74
SA-5	Statement of Appropriation Reserves	75
SA-6	Statement of Reserve for COVID19 Gloucester County Megasite	80
SA-7	Statement of Reserve for Tropical Storm Ida Tornado	80
SA-8	Statement of Deferred Charges	81
SA-9	Federal and State Grant Fund--Statement of Grants Receivable	82
SA-10	Federal and State Grant Fund--Statement of Reserve for Appropriated Grants	86
SA-11	Federal and State Grant Fund--Statement of Reserves Unappropriated Grants	90
<b><u>TRUST FUND</u></b>		
SB-1	Statement of Trust Cash	92
SB-2	Statement of Reserve for Miscellaneous Trust Funds	94
SB-3	Statement of Open Space, Recreation, Farmland & Historical Preservation Taxes	95
<b><u>GENERAL CAPITAL FUND</u></b>		
SC-1	Statement of General Capital Cash	97
SC-2	Analysis of Cash	98
SC-3	Statement of Grants Receivable	99
SC-4	Statement of Deferred Charges to Future Taxation--Funded	100
SC-5	Statement of Deferred Charges to Future Taxation--Unfunded	101
SC-6	Statement of Capital Improvement Fund	102
SC-7	Statement of Reserve for Debt Service	102
SC-8	Statement of Improvement Authorizations	103
SC-9	Statement of Bonds Payable	104
SC-10	Statement of Obligations Under Capital Lease	110
SC-11	Statement of GCIA Loans Payable	111
SC-12	Statement of Bonds and Notes Authorized But Not Issued	112

**COUNTY OF GLOUCESTER**  
**TABLE OF CONTENTS (CONT'D)**

<b><u>Exhibit No.</u></b>		<b><u>Page No.</u></b>
<b><u>OTHER OFFICIALS AND INSTITUTIONS</u></b>		
SG	County Clerk's Office--Statement of Assets and Liabilities--Regulatory Basis	114
SG-1	County Clerk's Office--Statement of Income Due County	115
SH	Sheriff's Office--Statement of Assets and Liabilities--Regulatory Basis	116
SH-1	Sheriff's Office--Statement of Income Due County--Regulatory Basis	117
<b><u>PART 2</u></b>		
<b><u>SCHEDULE OF FINDINGS AND RECOMMENDATIONS</u></b>		
	Schedule of Findings and Recommendations	119
	Summary Schedule of Prior Year Audit Findings As Prepared by Management	120
<b><u>OFFICIALS IN OFFICE AND SURETY BONDS</u></b>		
<b><u>APPRECIATION</u></b>		
		121
		122

**COUNTY OF GLOUCESTER**  
**PART 1**  
**REPORT OF AUDIT OF FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

## INDEPENDENT AUDITOR'S REPORT

The Honorable Director and  
Members of the County Board of Commissioners  
County of Gloucester  
Woodbury, New Jersey 08096

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Gloucester, State of New Jersey, as of December 31, 2021, and the related statements of operations and changes in fund balance - regulatory basis for the year then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed asset group of accounts - regulatory basis for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Gloucester, State of New Jersey, as of December 31, 2021, and the results of its operations and changes in fund balance - regulatory basis of such funds for the year then ended, and the revenues - regulatory basis and expenditures - regulatory basis of the various funds, and general fixed asset group of accounts - regulatory basis, for the year ended December 31, 2021, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

#### ***Adverse Opinion on Accounting Principles Generally Accepted in the United States of America***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America* section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the County of Gloucester, State of New Jersey, as of December 31, 2021, or the results of its operations and changes in fund balance for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions on Regulatory Basis of Accounting***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America***

As described in note 1 to the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

***Other Matter***

The financial statements of the County of Gloucester as of and for the year ended December 31, 2020 were audited by another auditor whose report dated July 26, 2021, expressed an adverse opinion on those financial statements in accordance with accounting principles generally accepted in the United States of America, and an unmodified opinion under the regulatory basis of accounting.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

***Auditor's Responsibilities for the Audit of the Financial Statements (Continued)***

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements.

The accompanying supplemental statements and schedules presented for the various funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 5, 2022 on our consideration of the County of Gloucester's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Gloucester's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Gloucester's internal control over financial reporting and compliance.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



Michael J. Welding  
Certified Public Accountant  
Registered Municipal Accountant

Woodbury, New Jersey  
October 5, 2022

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Director and  
Members of the County Board of Commissioners  
County of Gloucester  
Woodbury, New Jersey 08096

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the County of Gloucester, State of New Jersey, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated October 5, 2022. That report indicated that the County of Gloucester's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



Michael J. Welding  
Certified Public Accountant  
Registered Municipal Accountant

Woodbury, New Jersey  
October 5, 2022

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis  
 As of December 31, 2021 and 2020

	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
Regular Fund:			
Cash	SA-1	\$ 90,708,110.09	\$ 85,160,989.62
Cash--Change Funds	A	1,200.00	1,200.00
Local Grants Receivable	SA-9	<u>370,479.00</u>	<u>370,479.00</u>
		<u>90,709,310.09</u>	<u>85,532,668.62</u>
Receivables with Full Reserves:			
Accounts Receivable	SA-4	<u>1,507,199.51</u>	<u>1,327,699.74</u>
		<u>1,507,199.51</u>	<u>1,327,699.74</u>
Deferred Charges:			
Emergency Authorizations	SA-8	1,100,000.00	2,100,000.00
Special Emergency Authorizations	SA-8	<u>4,000,000.00</u>	<u>4,000,000.00</u>
		<u>5,100,000.00</u>	<u>2,100,000.00</u>
Total Regular Fund		<u>97,316,509.60</u>	<u>88,960,368.36</u>
Federal and State Grant Fund:			
Cash	SA-1	23,162,154.44	1,327,234.94
Grants Receivable	SA-9	<u>59,727,664.14</u>	<u>36,184,897.59</u>
Total Federal and State Grant Fund		<u>82,889,818.58</u>	<u>37,512,132.53</u>
		<u><b>\$ 180,206,328.18</b></u>	<u><b>\$ 126,472,500.89</b></u>

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis  
 As of December 31, 2021 and 2020

	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Regular Fund:			
Appropriation Reserves	A-3,SA-5	\$ 13,900,779.45	\$ 20,215,041.03
Reserve for Encumbrances	A-3,SA-5	3,082,163.81	3,911,134.53
Payroll Taxes Payable	SA-1	1,150,498.15	1,218,550.21
Due to General Capital Fund	SA-1		9,317.00
Reserve for Encumbrances Local Grants Appropriated	SA-10		97,423.38
Reserve for Local Grants Appropriated	SA-10		358,425.13
Reserve for COVID19 Gloucester County Megasite	SA-6	4,986.01	
Reserve for Tropical Storm Ida Tornado	SA-7	<u>2,065,009.51</u>	
Sub-Total		20,203,436.93	25,809,891.28
Reserve for Receivables	A	1,507,199.51	1,327,699.74
Fund Balance	A-1	<u>75,605,873.16</u>	<u>61,822,777.34</u>
Total Regular Fund		<u>97,316,509.60</u>	<u>88,960,368.36</u>
Federal and State Grant Fund:			
Reserve for:			
Encumbrances	SA-10	14,025,279.62	9,715,219.17
Appropriated Grants	SA-10	65,483,506.96	27,796,913.36
Unappropriated Grants	SA-11	<u>3,381,032.00</u>	
Total Federal and State Grant Fund		<u>82,889,818.58</u>	<u>37,512,132.53</u>
		<u><u>\$ 180,206,328.18</u></u>	<u><u>\$ 126,472,500.89</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statements of Operations and Changes in Fund Balance--Regulatory Basis**  
**For the Years Ended December 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>REVENUE AND OTHER INCOME REALIZED</b>		
Fund Balance Realized	\$ 7,024,000.00	\$ 2,698,000.00
Miscellaneous Revenue Anticipated	126,124,845.44	69,136,785.20
Receipts from Current Taxes	182,500,000.00	178,000,000.00
Non-Budget Revenues	6,197,134.37	4,645,834.53
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	13,165,109.07	9,882,000.43
Cancellation of Reserve for Appropriated Grants		2,293,824.05
 Total Income	 335,011,088.88	 266,656,444.21
 <b>EXPENDITURES</b>		
Budget Appropriations:		
Operations:		
Salaries and Wages	84,474,539.00	80,674,167.00
Other Expenses	173,863,887.00	119,509,240.00
Capital Improvement Fund	1,007,102.00	1,520,982.00
Debt Service	39,430,562.06	34,988,115.00
Deferred Charges and Statutory Expenditures	20,527,903.00	17,503,522.00
Other Debits to Income:		
Cancellation of Grant Receivables		2,293,824.05
 Total Expenditures	 319,303,993.06	 256,489,850.05
 Excess in Revenue	 15,707,095.82	 10,166,594.16
 Adjustments to Income before Surplus:		
Expenditures included above which are by Statute		
Deferred Charges to Budget of Succeeding Year	5,100,000.00	2,100,000.00
 Statutory Excess to Fund Balance	 20,807,095.82	 12,266,594.16
 Fund Balance January 1	 61,822,777.34	 52,254,183.18
 Decreased by:		
Utilized as Anticipated Revenue	82,629,873.16	64,520,777.34
 Fund Balance December 31	 \$ 75,605,873.16	 \$ 61,822,777.34

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Revenues--Regulatory Basis**  
**For the Year Ended December 31, 2021**

	<u>Anticipated Budget</u>	<u>NJSA 40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Surplus Anticipated	<u>\$ 7,024,000.00</u>		<u>\$ 7,024,000.00</u>	
<b>Miscellaneous Revenues - Local:</b>				
County Clerk	3,120,804.00		4,637,833.76	\$ 1,517,029.76
Surrogate	149,970.00		179,123.86	29,153.86
Sheriff	103,792.00		230,491.48	126,699.48
Interest on Investments and Deposits	1,039,259.00		358,082.54	(681,176.46)
Gloucester County Insurance Commission - Dividend	176,261.00		176,261.00	
County Golf Course	1,142,335.00		1,792,216.44	649,881.44
Emergency Medical Service	5,858,425.00		6,408,832.63	550,407.63
Interlocal Medical Examiner Service	1,298,535.00		1,620,203.17	321,668.17
Soil Safe Impact Fee	224,630.00		250,443.73	25,813.73
Added and Omitted Taxes	1,250,775.00		1,250,775.13	0.13
FEMA Reimbursements	945,937.00		945,937.43	0.43
Vacant Property Register	246,192.00		182,600.00	(63,592.00)
Reimbursement - Library Pension	451,518.00		451,518.00	
Division of Public Welfare Title IV D	2,076,455.00		1,955,449.82	(121,005.18)
<b>Miscellaneous Revenues - State Aid:</b>				
College - Chapter 12	2,412,344.00		1,448,312.51	(964,031.49)
Reimbursement of Mandated Election Costs	220,000.00		314,250.00	94,250.00
<b>Miscellaneous Revenues - State Assumption of Costs</b>				
of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (c.66, P.L. 1990)				
Supplemental Social Security Income	494,851.00		494,659.00	(192.00)
<b>Miscellaneous Revenues - Special Items of General Revenue Anticipated with prior Written Consent of Director of Local Government Services:</b>				
<b>Public and Private Revenues Offset with Appropriations:</b>				
Area Planning Grant	1,551,422.00	\$ 1,104,744.00	2,656,166.00	
Human Services Planning Grant	31,385.00	62,770.00	94,155.00	
Social Services for the Homeless	298,700.00		298,700.00	
Personal Assistance Services Program	59,652.00	29,826.00	89,478.00	
Prevention of Teen Pregnancy	500.00		500.00	

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Revenues--Regulatory Basis  
 For the Year Ended December 31, 2021

	<u>Anticipated Budget</u>	<u>NJSA 40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<b>Miscellaneous Revenues - Special Items of General Revenue Anticipated with prior Written Consent of Director of Local Government Services:</b>				
Public and Private Revenues Offset with Appropriations: (Cont'd)				
Social Services for the Homeless - TANF	\$ 69,500.00		\$ 69,500.00	
Alcohol/Drug Abuse	598,038.00		598,038.00	
Youth Incentive Program	57,663.00		57,663.00	
Juvenile Detention Alternative Initiative (JDAI)	120,000.00		120,000.00	
Body Armor Replacement - Sheriff	6,883.00		6,883.00	
Body Armor Replacement - Corrections	2,648.00		2,648.00	
Body Armor Replacement - Prosecutor	2,832.00		2,832.00	
NJ DCA Cares Act CDBG-CV2	962,695.00		962,695.00	
Cares Act CDBG-CV1	1,939,512.00		1,939,512.00	
Clean Communities Grant	132,248.00	\$ 140,807.00	273,055.00	
Senior Citizens and Disabled Residents Transportation	583,833.00		583,833.00	
Section 5311 Rural Transportation	187,438.00		187,438.00	
Family Court Program	141,848.00		141,848.00	
State/Community Partnership Program	279,282.00		279,282.00	
DUI Sobriety Checkpoint	130,000.00		130,000.00	
Senior Farmers Market Nutrition Program		1,750.00	1,750.00	
Special Child Health - Case Management		173,000.00	173,000.00	
Local Core Capacity for Public Health Emergency		805,803.00	805,803.00	
Right to Know		10,798.00	10,798.00	
Access to Reproductive Care & HIV Services (ARCH)		209,000.00	209,000.00	
COVID19 Vaccination Supplemental Funding		250,000.00	250,000.00	
Women, Infants & Children Grant (WIC)		826,089.00	826,089.00	
Childhood Lead Exposure Prevention		144,349.00	144,349.00	
Tick Surveillance Program		12,000.00	12,000.00	
Overdose Fatality Review Team		100,000.00	100,000.00	
Coronavirus Relief Fund		28,378.00	28,378.00	
Innovation Opioid Crisis Grant		111,151.00	111,151.00	
Medication Assisted Treatment		475,000.00	475,000.00	
Mental Health Administrator		12,000.00	12,000.00	
Peer Grouping		7,974.00	7,974.00	
Code Blue		25,000.00	25,000.00	
Overdose Data to Action		47,619.00	47,619.00	

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Revenues--Regulatory Basis  
 For the Year Ended December 31, 2021

	<u>Anticipated Budget</u>	<u>NJSA 40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<b>Miscellaneous Revenues - Special Items of General Revenue Anticipated with prior Written Consent of Director of Local Government Services:</b>				
<b>Public and Private Revenues Offset with Appropriations: (Cont'd)</b>				
Violence Against Women	\$ 97,872.00	\$ 97,872.00	\$ 97,872.00	\$ 0.00
Sexual Assault Response Team (SART/SANE)	174,037.00	174,037.00	174,037.00	\$ 0.00
Prosecutor Insurance Fraud	98,883.00	98,883.00	98,883.00	\$ 0.00
Drunk Driving Enforcement Fund	25,000.00	25,000.00	25,000.00	\$ 0.00
Victims of Crime Act	399,077.00	399,077.00	399,077.00	\$ 0.00
Body Worn Camera Program	260,864.00	260,864.00	260,864.00	\$ 0.00
Emergency Management Agency Assistance	55,000.00	55,000.00	55,000.00	\$ 0.00
Child Advocacy Development Grant	75,453.00	75,453.00	75,453.00	\$ 0.00
Prevention Services	300,000.00	300,000.00	300,000.00	\$ 0.00
Promising Path to Success 2.0	10,000.00	10,000.00	10,000.00	\$ 0.00
National Emergency Food & Shelter Program	36,480.00	36,480.00	36,480.00	\$ 0.00
Workforce Learning Link	60,000.00	60,000.00	60,000.00	\$ 0.00
Work First New Jersey	1,634,985.00	1,634,985.00	1,634,985.00	\$ 0.00
Workforce Innovations Opportunities Act (WIOA)	1,850,909.00	1,850,909.00	1,850,909.00	\$ 0.00
WIOA Data Reporting & Analysis Allocation	12,971.00	12,971.00	12,971.00	\$ 0.00
Local Efficiency Achievement Program (LEAP)	50,000.00	50,000.00	50,000.00	\$ 0.00
NJ Historical Commission Project Grant	19,000.00	19,000.00	19,000.00	\$ 0.00
Local Transportation Projects Fund	24,645,660.00	24,645,660.00	24,645,660.00	\$ 0.00
Click It or Ticket	40,000.00	40,000.00	40,000.00	\$ 0.00
Distracted Driving Crackdown	66,000.00	66,000.00	66,000.00	\$ 0.00
Veterans Transportation	45,000.00	45,000.00	45,000.00	\$ 0.00
Early Voting 2021 Grant	2,000,000.00	2,000,000.00	2,000,000.00	\$ 0.00
Municipal Alliance	177,815.00	177,815.00	177,815.00	\$ 0.00
Job Access & Reverse Commute (JARC)	110,000.00	110,000.00	110,000.00	\$ 0.00
Delaware Valley Regional Planning Commission	135,780.00	135,780.00	135,780.00	\$ 0.00
Homeland Security Grant	170,943.00	170,943.00	170,943.00	\$ 0.00
High Intensity Drug Trafficking Area	180,672.00	180,672.00	180,672.00	\$ 0.00
Emergency Rental Assistance	8,702,770.00	8,702,770.00	8,702,770.00	\$ 0.00
American Rescue Plan	28,323,437.00	28,323,437.00	28,323,437.00	\$ 0.00
USDA Section 533 Housing Preservation Grant	148,964.00	148,964.00	148,964.00	\$ 0.00
HUD CDBG / HOME Investment Partnership	1,973,236.00	1,973,236.00	1,973,236.00	\$ 0.00

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Revenues--Regulatory Basis  
 For the Year Ended December 31, 2021

	<u>Anticipated Budget</u>	<u>NJSA 40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<b>Miscellaneous Revenues - Special Items of General Revenue</b>				
Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Reserve for Debt Service - Capital	\$ 1,900,000.00		\$ 1,900,000.00	
Weights and Measures Trust Fund	24,400.00		24,400.00	
Open Space and Farmland Preservation Trust Fund	1,467,148.00		1,467,148.00	
Surrogate Additional Fees	162,465.00		194,050.85	\$ 31,585.85
County Clerk Additional Fees	1,993,776.00		2,706,829.00	713,053.00
Sheriff Additional Fees	112,328.00		249,051.29	136,723.29
Motor Vehicle Fines	830,000.00		830,000.00	
GCIA 5%	1,525,181.00		1,525,181.00	
Social Services Administration	11,860,475.00		10,916,249.80	(944,225.20)
 Total Miscellaneous Revenues	 48,243,935.00	 \$ 76,458,866.00	 126,124,845.44	 1,422,044.44
 Amount to be Raised by Taxation - County Purpose Tax	 182,500,000.00	 _____	 182,500,000.00	 _____
 Budget Totals	 237,767,935.00	 76,458,866.00	 315,648,845.44	 1,422,044.44
 Non-Budget Revenue	 _____	 _____	 6,197,134.37	 6,197,134.37
 Total General Revenues	 \$ 237,767,935.00	 \$ 76,458,866.00	 \$ 321,845,979.81	 \$ 7,619,178.81

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
Statement of Revenues--Regulatory Basis  
For the Year Ended December 31, 2021

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Analysis of Miscellaneous Revenue Not Anticipated:

Animal Shelter	\$ 55,958.01
Indirect Cost Reimbursements	1,476,329.57
Refund of Prior Year Expenditures	2,337,601.05
Miscellaneous Fines, Fees and Permits	382,102.40
Fire Marshall Fees	49,080.00
Fire Safety - LEA Rebate	71,646.62
Emergency Response	232,390.34
PILOTS	728,880.89
Bail Forfeiture	6,525.00
Rent and Maintenance Charges	405,056.96
Environmental Fees	154,975.00
State Aid - Community Caregiver JACC	21,120.00
Serv - A - Tray	78,944.53
Veterans Internment Allowance	182,256.00
LIHEAP/Universal Service Fund	14,268.00
	<hr/>
	<u>\$ 6,197,134.37</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations			Expended			Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved		
<b>GENERAL GOVERNMENT</b>							
County Administrator							
Salaries and Wages	\$ 1,066,990.00	\$ 971,990.00	\$ 640,658.53		\$ 331,331.47		
Other Expenses	150,000.00	150,000.00	112,835.23	\$ 18,074.57	19,090.20		
Board of Commissioners							
Salaries and Wages	615,776.00	615,776.00	580,592.18		35,183.82		
Other Expenses	35,400.00	35,400.00	29,026.29	4,147.57	2,226.14		
Clerk of the Board - Advertising							
Other Expenses	3,000.00	3,000.00	2,939.56	59.04	1.40		
County Clerk							
Salaries and Wages	1,836,334.00	1,836,334.00	1,750,128.59		86,205.41		
Other Expenses	780,440.00	780,440.00	687,680.44	79,339.93	13,419.63		
Superintendent of Elections							
Salaries and Wages	821,005.00	821,005.00	731,648.04		89,356.96		
Other Expenses	630,150.00	980,150.00	711,730.46	35,501.86	232,917.68		
Financial Administration							
Salaries and Wages	1,468,165.00	1,448,165.00	1,379,283.29		68,881.71		
Other Expenses	94,000.00	94,000.00	47,207.43	31,656.14	15,136.43		
Auditing Services							
Other Expenses	125,000.00	125,000.00			125,000.00		
Information Technology							
Salaries and Wages	923,125.00	963,125.00	911,466.26		51,658.74		
Other Expenses	810,918.00	770,918.00	573,393.82	42,724.90	154,799.28		
Board of Taxation							
Salaries and Wages	73,134.00	73,134.00	68,921.85		4,212.15		
Other Expenses	1,500.00	1,500.00			1,500.00		
County Assessor							
Salaries and Wages	1,409,684.00	1,369,684.00	1,293,304.74		76,379.26		
Other Expenses	584,700.00	584,700.00	235,040.41	144,480.21	205,179.38		
County Counsel							
Salaries and Wages	1,548,740.00	1,523,740.00	1,426,343.65		97,396.35		
Other Expenses	408,000.00	408,000.00	370,543.85	23,992.87	13,463.28		
Surrogate							
Salaries and Wages	653,500.00	653,500.00	617,072.37		36,427.63		
Lunacy Exams	38,520.00	38,520.00	31,450.92	7,023.84	45.24		
Engineering							
Salaries and Wages	1,028,887.00	1,028,887.00	939,465.45		89,421.55		
Other Expenses	48,800.00	48,800.00	15,251.01	25,807.44	7,741.55		
Economic Development							
Salaries and Wages	20,000.00	70,000.00	39,367.42		30,632.58		
Other Expenses	252,700.00	252,700.00	187,511.49	6,525.88	58,662.63		
Historical Society							
Other Expenses	15,000.00	15,000.00	15,000.00				
Total General Government	15,443,468.00	15,663,468.00	13,397,863.28	419,334.25	1,846,270.47	-	

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
<b>LAND USE</b>						
Planning Board						
Salaries and Wages	\$ 333,512.00	\$ 363,512.00	\$ 342,903.98		\$ 20,608.02	
Other Expenses	73,975.00	73,975.00	50,927.73	\$ 14,037.19	9,010.08	
Construction Board of Appeals						
Salaries and Wages	43,643.00	43,643.00	40,191.16		3,451.84	
Other Expenses	625.00	625.00		50.00	575.00	
<b>Total Land Use</b>	<b>451,755.00</b>	<b>481,755.00</b>	<b>434,022.87</b>	<b>14,087.19</b>	<b>33,644.94</b>	<b>-</b>
<b>CODE ENFORCEMENT / REGULATION</b>						
Consumer Protections						
Salaries and Wages	160,000.00	160,000.00	143,554.55		16,445.45	
Other Expenses	6,140.00	6,140.00	4,622.38	240.53	1,277.09	
<b>Total Code Enforcement / Regulation</b>	<b>166,140.00</b>	<b>166,140.00</b>	<b>148,176.93</b>	<b>240.53</b>	<b>17,722.54</b>	<b>-</b>
<b>INSURANCE</b>						
Liability Insurance	2,750,000.00	2,750,000.00	2,272,110.27	365,977.44	111,912.29	
Workers Compensation Insurance	1,825,000.00	1,825,000.00	1,762,780.57	4,364.50	57,854.93	
Employee Group Insurance	22,043,500.00	22,043,500.00	17,663,727.07	23,698.20	4,356,074.73	
Unemployment Insurance	275,000.00	275,000.00	275,000.00			
<b>Total Insurance</b>	<b>26,893,500.00</b>	<b>26,893,500.00</b>	<b>21,973,617.91</b>	<b>394,040.14</b>	<b>4,525,841.95</b>	<b>-</b>
<b>PUBLIC SAFETY</b>						
Emergency Response						
Salaries and Wages	22,026,599.00	22,801,599.00	21,941,822.99		859,776.01	
Other Expenses	1,950,800.00	1,950,800.00	1,731,893.98	127,005.81	91,900.21	
Medical Examiner						
Salaries and Wages	1,183,671.00	1,073,671.00	972,279.06		101,391.94	
Other Expenses	239,365.00	244,365.00	146,853.40	19,875.63	77,635.97	
Sheriff's Department						
Salaries and Wages	9,986,177.00	9,686,177.00	8,851,432.44		834,744.56	
Other Expenses	228,430.00	228,430.00	181,791.10	32,391.11	14,247.79	
Prosecutor's Office						
Salaries and Wages	10,903,431.00	11,153,431.00	10,733,197.05		420,233.95	
Other Expenses	501,030.00	501,030.00	443,659.15	54,573.83	2,797.02	
Department of Corrections						
Salaries and Wages	3,550,104.00	2,635,104.00	2,512,074.58		123,029.42	
Other Expenses	7,310,450.00	7,810,450.00	6,431,282.77	700,049.23	679,118.00	
<b>Total Public Safety</b>	<b>57,880,057.00</b>	<b>58,085,057.00</b>	<b>53,946,286.52</b>	<b>933,895.61</b>	<b>3,204,874.87</b>	<b>-</b>

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations			Expended			Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved		
<b>PUBLIC WORKS</b>							
Roads and Bridges							
Salaries and Wages	\$ 2,938,344.00	\$ 2,938,344.00	\$ 2,784,725.12		\$ 153,618.88		
Other Expenses	609,200.00	609,200.00	498,703.38	\$ 63,485.92	47,010.70		
Buildings and Grounds							
Salaries and Wages	3,645,411.00	3,591,411.00	3,425,358.84		166,052.16		
Other Expenses	1,517,743.00	1,417,743.00	973,917.12	119,330.91	324,494.97		
Fleet Management							
Salaries and Wages	502,225.00	502,225.00	475,432.77		26,792.23		
Other Expenses	824,750.00	1,004,750.00	617,702.96	299,018.55	88,028.49		
Total Public Works	10,037,673.00	10,063,673.00	8,775,840.19	481,835.38	805,997.43		-
<b>HEALTH AND HUMAN SERVICES</b>							
County Health Services							
Salaries and Wages	1,969,909.00	1,969,909.00	1,767,466.24	19,777.31	182,665.45		
Other Expenses	538,079.00	538,079.00	391,346.56	48,140.23	98,592.21		
Education & Disability Services							
Salaries and Wages	389,037.00	389,037.00	361,961.82		27,075.18		
Other Expenses	11,295.00	11,295.00	8,267.87	401.42	2,625.71		
Senior Services							
Salaries and Wages	934,367.00	824,367.00	738,969.34		85,397.66		
Other Expenses	322,000.00	322,000.00	232,000.28	1,709.07	88,290.65		
Human Services							
Salaries and Wages	909,778.00	874,778.00	707,133.56		167,644.44		
Other Expenses	242,390.00	242,390.00	90,623.72	10,131.41	141,634.87		
Veteran Affairs							
Salaries and Wages	355,950.00	375,950.00	355,102.40		20,847.60		
Other Expenses	25,630.00	25,630.00	19,956.64	2,819.00	2,854.36		
Commission on Women							
Other Expenses	2,600.00	2,600.00	350.54		2,249.46		
Animal Shelter							
Salaries and Wages	1,990,767.00	1,915,767.00	1,800,093.03		115,673.97		
Other Expenses	286,047.00	286,047.00	260,782.39	17,083.88	8,180.73		
Division of Social Services							
Salaries and Wages	10,232,729.00	10,232,729.00	9,675,948.58		556,780.42		
Other Expenses	6,776,340.00	6,776,340.00	5,990,080.03	56,400.20	729,859.77		
Temporary Assistance to Needy Families	100,718.00	100,718.00	100,718.00				
Supplemental Social Security Income	494,851.00	494,851.00	494,851.00				
Maintenance of Patients in State Institutions							
Other Expenses	2,495,862.00	2,495,862.00	2,495,862.00				
Cerebral Palsy Clinic							
Other Expenses	15,000.00	15,000.00	11,250.00	3,750.00			
Family Support Center							
Other Expenses	82,460.00	77,460.00			77,460.00		

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations			Expended			Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved		
<b>HEALTH AND HUMAN SERVICES (CONT'D)</b>							
Mental Health Program							
Other Expenses	\$ 213,500.00	\$ 213,500.00	\$ 160,125.00	\$ 53,375.00			
Gloucester County ARC							
Other Expenses	22,000.00	22,000.00	16,500.00	5,500.00			
Aid to Occupational Center							
Other Expenses	25,000.00	25,000.00	12,500.00	12,500.00			
Juveniles in Need of Supervision							
Other Expenses	169,219.00	169,219.00	123,852.00	45,367.00			
Support of Non-Profit Child Care Centers							
Other Expenses	39,982.00	39,982.00	29,961.50	10,020.50			
Code Blue Emergency Housing							
Other Expenses	25,000.00	35,000.00	25,000.00	\$ 10,000.00			
<b>Total Health and Human Services</b>	<b>28,670,510.00</b>	<b>28,475,510.00</b>	<b>25,870,702.50</b>	<b>286,975.02</b>	<b>2,317,832.48</b>	<b>-</b>	
<b>PARKS AND RECREATION</b>							
Parks and Recreation							
Salaries and Wages	456,624.00	456,624.00	422,366.62			34,257.38	
Other Expenses	603,846.00	603,846.00	295,071.43	73,675.44		235,099.13	
County Golf Course							
Salaries and Wages	612,283.00	602,283.00	535,435.86			66,847.14	
Other Expenses	242,195.00	242,195.00	212,107.71	27,918.95		2,168.34	
<b>Total Parks and Recreation</b>	<b>1,914,948.00</b>	<b>1,904,948.00</b>	<b>1,464,981.62</b>	<b>101,594.39</b>	<b>338,371.99</b>	<b>-</b>	
<b>EDUCATION</b>							
Contribution to Rowan College of South Jersey							
8,600,000.00	8,600,000.00	8,600,000.00					
Reimbursement for Residents Attending Out-of-County Two-Year Colleges							
100,000.00	100,000.00	49,798.17				50,201.83	
Contribution to County Institute of Technology School District							
8,550,000.00	8,550,000.00	8,550,000.00					
Reimbursement for Residents Attending Out-of-County Vocational Schools							
25,000.00	25,000.00					25,000.00	
Contribution to County Special Services School District							
2,375,000.00	2,375,000.00	2,375,000.00					
Superintendent of Schools							
Salaries and Wages	319,885.00	319,885.00	293,361.61			26,523.39	
Other Expenses	8,200.00	8,200.00	4,161.11	1,949.79		2,089.10	
Extension Services							
Salaries and Wages	181,253.00	188,753.00	178,508.26			10,244.74	
Other Expenses	140,569.00	140,569.00	114,147.30	310.00		26,111.70	
4-H Fair Association							
Other Expenses	10,000.00	10,000.00	7,105.30	500.00		2,394.70	
<b>Total Education</b>	<b>20,309,907.00</b>	<b>20,317,407.00</b>	<b>20,172,081.75</b>	<b>2,759.79</b>	<b>142,565.46</b>	<b>-</b>	

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
<b>UTILITY EXPENSES AND BULK PURCHASES</b>						
Electricity	\$ 1,555,000.00	\$ 1,551,000.00	\$ 1,349,207.50	\$ 78,285.12	\$ 123,507.38	
Street Lighting	29,000.00	33,000.00	27,922.94	715.39	4,361.67	
Water	60,000.00	60,000.00	58,561.36	859.26	579.38	
Natural Gas	300,000.00	300,000.00	208,748.87	18,272.21	72,978.92	
Fuel Oil	11,000.00	11,000.00	6,148.66	426.12	4,425.22	
Telephone	600,000.00	600,000.00	465,991.76	3,321.16	130,687.08	
Sewer	57,000.00	57,000.00	52,808.96	873.06	3,317.98	
Gasoline & Diesel	575,000.00	725,000.00	588,645.09	70,098.69	66,256.22	
<b>Total Utility Expenses and Bulk Purchases</b>	<b>3,187,000.00</b>	<b>3,337,000.00</b>	<b>2,758,035.14</b>	<b>172,851.01</b>	<b>406,113.85</b>	<b>-</b>
<b>UNCLASSIFIED</b>						
Contractual Obligations-Logan Township	150,000.00	166,500.00	165,292.87			1,207.13
GCIA Contribution	3,477,845.00	3,477,845.00	3,477,845.00			
Proposed Salary and Wage Adjustment	450,000.00					
COVID19 Gloucester County Megasite		5,000,000.00	1,100,000.00			\$ 3,900,000.00
Tropical Storm Ida Tornado		4,000,000.00	4,000,000.00			
<b>Total Unclassified</b>	<b>4,077,845.00</b>	<b>12,644,345.00</b>	<b>8,743,137.87</b>	<b>-</b>	<b>1,207.13</b>	<b>3,900,000.00</b>
<b>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</b>						
Area Planning Grant (NJSA 40A:4-87 \$1,104,744.00)	1,551,422.00	2,656,166.00	2,656,166.00			
Human Services Planning Grant (NJSA 40A:4-87 \$62,770.00)	31,385.00	94,155.00	94,155.00			
Social Services for the Homeless - TANF	298,700.00	298,700.00	298,700.00			
Personal Assistance Services Program (NJSA 40A:4-87 \$29,826.00)	59,652.00	89,478.00	89,478.00			
Prevention of Teen Pregnancy	500.00	500.00	500.00			
Social Services for the Homeless - TANF	69,500.00	69,500.00	69,500.00			
Alcohol/Drug Abuse	688,716.00	688,716.00	688,716.00			
Youth Incentive Program	57,663.00	57,663.00	57,663.00			
Juvenile Detention Alternative Initiative (JDAI)	120,000.00	120,000.00	120,000.00			
Body Armor Replacement - Sheriff	6,883.00	6,883.00	6,883.00			
Body Armor Replacement - Corrections	2,648.00	2,648.00	2,648.00			
Body Armor Replacement - Prosecutor	2,832.00	2,832.00	2,832.00			
NJ DCA Cares Act CDBG-CV2	962,695.00	962,695.00	962,695.00			
Cares Act CDBG-CV1	1,939,512.00	1,939,512.00	1,939,512.00			
Clean Communities Grant (NJSA 40A:4-87 \$140,807.00)	132,248.00	273,055.00	273,055.00			
Senior Citizens and Disabled Residents Transportation	583,833.00	583,833.00	583,833.00			
Section 5311 Rural Transportation	187,438.00	187,438.00	187,438.00			
Family Court Program	141,848.00	141,848.00	141,848.00			
State/Community Partnership Program	279,282.00	279,282.00	279,282.00			
DUI Sobriety Checkpoint	130,000.00	130,000.00	130,000.00			
Senior Farmers Market Nutrition Program (NJSA 40A:4-87 \$1,750.00)		1,750.00	1,750.00			
Special Child Health - Case Management (NJSA 40A:4-87 \$173,000.00)		173,000.00	173,000.00			
Local Core Capacity for Public Health Emergency (NJSA 40A:4-87 \$805,803.00)		805,803.00	805,803.00			
Right to Know (NJSA 40A:4-87 \$10,798.00)		10,798.00	10,798.00			

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations		Expended		Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved
<b>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (CONT'D)</b>					
Access to Reproductive Care & HIV Services (ARCH) (NJS 40A:4-87 \$209,000.00)	\$ 209,000.00	\$ 209,000.00			
COVID19 Vaccination Supplemental Funding (NJS 40A:4-87 \$250,000.00)	250,000.00	250,000.00			
Women, Infants & Children Grant (WIC) (NJS 40A:4-87 \$826,089.00)	826,089.00	826,089.00			
Childhood Lead Exposure Prevention (NJS 40A:4-87 \$144,349.00)	144,349.00	144,349.00			
Tick Surveillance Program (NJS 40A:4-87 \$12,000.00)	12,000.00	12,000.00			
Overdose Fatality Review Team (NJS 40A:4-87 \$100,000.00)	100,000.00	100,000.00			
Coronavirus Relief Fund (NJS 40A:4-87 \$28,378.00)	28,378.00	28,378.00			
Innovation Opioid Crisis Grant (NJS 40A:4-87 \$111,151.00)	111,151.00	111,151.00			
Medication Assisted Treatment (NJS 40A:4-87 \$475,000.00)	475,000.00	475,000.00			
Mental Health Administrator (NJS 40A:4-87 \$12,000.00)	12,000.00	12,000.00			
Peer Grouping (NJS 40A:4-87 \$7,974.00)	7,974.00	7,974.00			
Code Blue (NJS 40A:4-87 \$25,000.00)	25,000.00	25,000.00			
Overdose Data to Action (NJS 40A:4-87 \$47,619.00)	47,619.00	47,619.00			
Violence Against Women (NJS 40A:4-87 \$97,872.00)	97,872.00	97,872.00			
Sexual Assault Response Team (SART/SANE) (NJS 40A:4-87 \$174,037.00)	174,037.00	174,037.00			
Prosecutor Insurance Fraud (NJS 40A:4-87 \$98,883.00)	98,883.00	98,883.00			
Drunk Driving Enforcement Fund (NJS 40A:4-87 \$25,000.00)	25,000.00	25,000.00			
Victims of Crime Act (NJS 40A:4-87 \$399,077.00)	399,077.00	399,077.00			
Body Worn Camera Program (NJS 40A:4-87 \$260,864.00)	260,864.00	260,864.00			
Emergency Management Agency Assistance (NJS 40A:4-87 \$55,000.00)	55,000.00	55,000.00			
Child Advocacy Development Grant (NJS 40A:4-87 \$75,453.00)	75,453.00	75,453.00			
Prevention Services (NJS 40A:4-87 \$300,000.00)	300,000.00	300,000.00			
Promising Path to Success 2.0 (NJS 40A:4-87 \$10,000.00)	10,000.00	10,000.00			
National Emergency Food & Shelter Program (NJS 40A:4-87 \$36,480.00)	36,480.00	36,480.00			
Workforce Learning Link (NJS 40A:4-87 \$60,000.00)	60,000.00	60,000.00			
Work First New Jersey (NJS 40A:4-87 \$1,634,985.00)	1,634,985.00	1,634,985.00			
Workforce Innovations Opportunities Act (WIOA) (NJS 40A:4-87 \$1,850,909.00)	1,850,909.00	1,850,909.00			
WIOA Data Reporting & Analysis Allocation (NJS 40A:4-87 \$12,971.00)	12,971.00	12,971.00			
Local Efficiency Achievement Program (LEAP) (NJS 40A:4-87 \$50,000.00)	50,000.00	50,000.00			
NJ Historical Commission Project Grant (NJS 40A:4-87 \$19,000.00)	19,000.00	19,000.00			
Local Transportation Projects Fund (NJS 40A:4-87 \$24,645,660.00)	24,645,660.00	24,645,660.00			
Click It or Ticket (NJS 40A:4-87 \$40,000.00)	40,000.00	40,000.00			
Distracted Driving Crackdown (NJS 40A:4-87 \$66,000.00)	66,000.00	66,000.00			
Veterans Transportation (NJS 40A:4-87 \$45,000.00)	45,000.00	45,000.00			
Early Voting 2021 Grant (NJS 40A:4-87 \$2,000,000.00)	2,000,000.00	2,000,000.00			
Municipal Alliance (NJS 40A:4-87 \$177,815.00)	177,815.00	177,815.00			
Job Access & Reverse Commute (JARC) (NJS 40A:4-87 \$110,000.00)	110,000.00	110,000.00			
Delaware Valley Regional Planning Commission (NJS 40A:4-87 \$135,780.00)	135,780.00	135,780.00			
Homeland Security Grant (NJS 40A:4-87 \$170,943.00)	170,943.00	170,943.00			
High Intensity Drug Trafficking Area (NJS 40A:4-87 \$180,672.00)	180,672.00	180,672.00			
Emergency Rental Assistance (NJS 40A:4-87 \$8,702,770.00)	8,702,770.00	8,702,770.00			
American Rescue Plan (NJS 40A:4-87 \$28,323,437.00)	28,323,437.00	28,323,437.00			
USDA Section 533 Housing Preservation Grant (NJS 40A:4-87 \$148,964.00)	148,964.00	148,964.00			
HUD CDBG / HOME Investment Partnership (NJS 40A:4-87 \$1,973,236.00)	1,973,236.00	1,973,236.00			
<b>Total Public and Private Programs Offset By Revenues</b>	<b>\$ 7,246,757.00</b>	<b>83,705,623.00</b>	<b>83,705,623.00</b>	<b>-</b>	<b>-</b>

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
Total Operations Contingent	\$ 176,279,560.00 500,000.00	\$ 261,738,426.00 500,000.00	\$ 241,390,369.58 314,695.91	\$ 2,807,613.31 131,372.00	\$ 13,640,443.11 53,932.09	\$ 3,900,000.00 -
Total Operations Including Contingent	176,779,560.00	262,238,426.00	241,705,065.49	2,938,985.31	13,694,375.20	3,900,000.00
Salaries and Wages	85,541,039.00	84,474,539.00	79,437,572.23	19,777.31	5,017,189.46	-
Other Expenses	91,238,521.00	177,763,887.00	162,267,493.26	2,919,208.00	8,677,185.74	3,900,000.00
<b>CAPITAL IMPROVEMENTS</b>						
Capital Improvement Fund	310,300.00	310,300.00	310,300.00			
Equipment Purchases	696,802.00	696,802.00	549,064.30	143,178.50	4,559.20	
Total Capital Improvements	1,007,102.00	1,007,102.00	859,364.30	143,178.50	4,559.20	-
<b>DEBT SERVICE</b>						
Payment of Bond Principal	21,927,000.00	21,927,000.00	21,927,000.00			
Interest on Bonds	3,966,759.00	3,966,759.00	3,966,674.18			84.82
Capital Leases						
Principal	3,645,000.00	3,645,000.00	3,645,000.00			
Interest	971,484.00	971,484.00	971,454.46			29.54
NJEIT Loan Principal and Interest	647,656.00	647,656.00	624,987.47			22,668.53
GCIA Loan						
Principal - GCIT/SSD	1,050,000.00	1,050,000.00	1,050,000.00			
Interest - GCIT/SSD	1,803,596.00	1,803,596.00	1,803,574.88			21.12
Principal - Justice Complex	2,725,000.00	2,725,000.00	2,725,000.00			
Interest - Justice Complex	2,716,875.00	2,716,875.00	2,716,871.07			3.93
Total Debt Service	39,453,370.00	39,453,370.00	39,430,562.06	-	-	22,807.94
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES</b>						
Deferred Charges						
Emergency Authorizations	2,100,000.00	2,100,000.00	2,100,000.00			
PY Bills - 2021 - Stryker Sales - Sheriff 2019	3,665.00	3,665.00	3,665.00			
PY Bills - 2021 - Cumberland County College - Out of County 2018	452.00	452.00	452.00			
PY Bills - 2021 - Axon Enterprises - Pros - 2018	12,501.00	12,501.00	12,501.00			
Statutory Expenditures						
Public Employees' Retirement System	7,758,837.00	7,758,837.00	7,758,837.00			
Social Security System	5,925,000.00	5,925,000.00	5,757,481.98		167,518.02	
Police and Firemen's Retirement System	4,627,448.00	4,627,448.00	4,627,448.00			
Defined Contribution Retirement Program	100,000.00	100,000.00	65,672.97		34,327.03	
Total Deferred Charges and Statutory Expenditures	20,527,903.00	20,527,903.00	20,326,057.95	-	201,845.05	-
Total Appropriations	\$ 237,767,935.00	\$ 323,226,801.00	\$ 302,321,049.80	\$ 3,082,163.81	\$ 13,900,779.45	\$ 3,922,807.94

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Expenditures--Regulatory Basis  
 For the Year Ended December 31, 2021

	Appropriations		Expended			Unexpended Balance Canceled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
Original Budget		\$ 237,767,935.00				
Appropriated by NJSA 40A:4-87		76,458,866.00				
Emergency Appropriation		5,000,000.00	\$ 1,100,000.00			
Special Emergency Appropriation		4,000,000.00	4,000,000.00			
Cash Disbursements			211,415,426.80			
Deferred Charges			2,100,000.00			
Grants Appropriated			83,614,945.00			
Due to Federal and State Grant Fund - Matching Funds			90,678.00			
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
		<u>\$ 323,226,801.00</u>	<u>\$ 302,321,049.80</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**TRUST FUND**  
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis  
 As of December 31, 2021 and 2020

	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
Cash	SB-1	\$ 36,356,196.56	\$ 30,760,741.20
		<u>\$ 36,356,196.56</u>	<u>\$ 30,760,741.20</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Reserve for:			
Encumbrances	SB-2	\$ 1,212,156.76	\$ 1,158,943.80
Miscellaneous Trust Funds:			
County Clerk's Improvement Fund	SB-2	305,245.04	231,164.37
Road Opening Permits	SB-2	671,448.50	627,657.00
Storm Recovery	SB-2	54,005.52	75,820.13
Storm Recovery - COVID19 Pandemic	SB-2	2,162.56	129,686.07
Weights and Measures	SB-2	27,994.93	27,391.53
Environmental Quality and Enforcement	SB-2	95,155.50	60,366.70
Motor Vehicle Fines	SB-2	692,106.42	830,529.42
Open Space, Recreation, Farmland & Historical Preservation	SB-2	30,675,086.30	25,219,045.10
Sheriff's Improvement Fund	SB-2	41,461.48	27,859.08
Accumulated Absences	SB-2	58,409.93	73,409.93
Fair Share/Developers Escrow	SB-2	1,210,375.06	1,238,880.79
Unemployment Insurance	SB-2	150,101.40	1,598.46
Tax Appeals	SB-2	60,044.46	53,511.30
Surrogate's Improvement Fund	SB-2	137,183.29	115,062.89
Solid Waste Fees	SB-2	40,301.84	62,581.89
Federal Forfeited Funds	SB-2	32,903.31	30,969.95
Forfeited Funds	SB-2	19,296.95	53,963.27
Forfeited Funds - Auto Theft	SB-2	7,934.76	7,628.38
Seized Assets	SB-2	476,901.56	347,997.07
Asset Maintenance Account	SB-2	2,733.40	2,703.34
Uniform Fire Safety	SB-2	8,320.01	7,820.01
Project Lifesaver	SB-2	2,150.00	2,150.00
Parks & Recreation Donations	SB-2	23,028.15	16,935.29
Animal Shelter Donations	SB-2	225,685.74	243,830.51
Health & Senior Services Donations	SB-2	67,429.17	57,464.90
Human Services Transportation Donations	SB-2	14,411.23	13,552.23
Veterans Affairs Donations	SB-2	29,327.14	30,563.54
Disability Services Donations	SB-2	5,102.59	5,002.59
Emergency Response/EMS Donations	SB-2	6,582.06	5,500.16
Sheriff's Forfeited Funds	SB-2	1,081.50	1,081.50
Student Summit Donations	SB-2	70.00	70.00
		<u>\$ 36,356,196.56</u>	<u>\$ 30,760,741.20</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**TRUST FUND**  
**OPEN SPACE, RECREATION, FARMLAND & HISTORIC PRESERVATION**  
**Statement of Revenues--Regulatory Basis**  
**For the Year Ended December 31, 2021**

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	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Amount to be Raised by Taxation	\$ 11,155,921.00	\$ 11,155,921.00	
Added Omitted Taxes		76,924.61	\$ 76,924.61
Miscellaneous		1,476,164.28	1,476,164.28
Reserved Funds	<u>25,219,045.00</u>	<u></u>	<u>(25,219,045.00)</u>
	<u><u>\$ 36,374,966.00</u></u>	<u><u>\$ 12,709,009.89</u></u>	<u><u>\$ (23,665,956.11)</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**TRUST FUND**  
**OPEN SPACE, RECREATION, FARMLAND & HISTORIC PRESERVATION**  
**Statement of Expenditures--Regulatory Basis**  
**For the Year Ended December 31, 2021**

	Appropriations		Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged		
Development of Lands for Recreation and Conservation					
Salaries & Wages	\$ 484,305.00	\$ 484,305.00	\$ 306,095.00		\$ 178,210.00
Other Expenses	879,250.00	1,379,250.00	1,111,891.93		267,358.07
Maintenance of Lands for Recreation and Conservation					
Salaries & Wages	1,191,922.00	1,191,922.00	1,063,774.00		128,148.00
Other Expenses	156,310.00	756,310.00	622,962.00		133,348.00
Acquisition of Lands for Recreation and Conservation	3,700,000.00	3,700,000.00	38,000.00		3,662,000.00
Acquisition of Farmland	26,122,281.00	25,022,281.00	1,146,777.00		23,875,504.00
Debt Service					
Payment of Bond Principal	2,373,750.00	2,373,750.00	2,373,750.00		
Interest on Bonds	1,467,148.00	1,467,148.00	1,467,148.00		
	<u>\$ 36,374,966.00</u>	<u>\$ 36,374,966.00</u>	<u>\$ 8,130,397.93</u>		<u>\$ 28,244,568.07</u>
Cash Disbursements			\$ 7,309,202.51		
Encumbrances			<u>821,195.42</u>		
			<u>\$ 8,130,397.93</u>		

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis**  
**As of December 31, 2021 and 2020**

	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
Cash	SC-1	\$ 38,448,301.71	\$ 32,177,659.11
Grants Receivable	SC-3	17,965,812.43	18,016,964.22
Due Current Fund	SC-1		9,317.00
Amount to be Provided by Lease Payments	SC-10	21,490,000.00	25,135,000.00
Deferred Charges to Future Taxation:			
Funded	SC-4	242,365,000.00	249,011,187.27
Funded - Due from State of New Jersey	SC-4	12,940,000.00	9,847,500.00
Unfunded	SC-5		7,000,800.00
		<u><u>\$ 333,209,114.14</u></u>	<u><u>\$ 341,198,427.60</u></u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Bonds Payable	SC-9	\$ 166,890,000.00	\$ 166,037,000.00
Obligations Under Capital Lease	SC-10	21,490,000.00	25,135,000.00
GCIA Loans Payable	SC-11	88,415,000.00	92,190,000.00
NJ Infrastructure Loans Payable	C, SC-4		631,687.27
Improvement Authorizations:			
Funded	SC-8	37,594,030.75	38,272,036.27
Unfunded	SC-8		7,000,800.00
Contracts/Encumbrances Payable	SC-8	14,646,257.07	9,571,787.23
Reserve for Debt Service	SC-7	2,938,532.13	2,308,320.13
Capital Improvement Fund	SC-6	47,040.31	47,040.31
Fund Balance	C-1	<u><u>1,188,253.88</u></u>	<u><u>4,756.39</u></u>
		<u><u>\$ 333,209,114.14</u></u>	<u><u>\$ 341,198,427.60</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
Statements of Operations and Changes in Fund Balance--Regulatory Basis  
For the Years Ended December 31, 2021 and 2020

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	<u>2021</u>	<u>2020</u>
Fund Balance January 1	\$ 4,756.39	\$ 4,756.39
Revenue and Other Income Realized		
Receipt of Premium on Debt Issues	<u>1,183,497.49</u>	<u>          </u>
Fund Balance December 31	<u>\$ 1,188,253.88</u>	<u>\$ 4,756.39</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
**GENERAL FIXED ASSETS GROUP OF ACCOUNTS**  
**Statement of General Fixed Assets Group of Accounts - Regulatory Basis**  
**For the Year Ended December 31, 2021**

GENERAL FIXED ASSETS:	Balance <u>Dec. 31, 2020</u>	Additions	Deletions / Adjustments	Balance <u>Dec. 31, 2021</u>
Land	\$ 32,501,005.20			\$ 32,501,005.20
Buildings	59,910,832.18		\$ 185,978.18	59,724,854.00
Other Improvements	3,069.79			3,069.79
Equipment	15,930,420.40	\$ 4,311,614.66	429,190.20	19,812,844.86
Motor Vehicles	19,828,242.56	2,972,903.04	917,816.00	21,883,329.60
<b>Total General Fixed Assets</b>	<b><u>\$ 128,173,570.13</u></b>	<b><u>\$ 7,284,517.70</u></b>	<b><u>\$ 1,532,984.38</u></b>	<b><u>\$ 133,925,103.45</u></b>
 Investment in General Fixed Assets	 <u>\$ 128,173,570.13</u>	 <u>\$ 7,284,517.70</u>	 <u>\$ 1,532,984.38</u>	 <u>\$ 133,925,103.45</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GLOUCESTER**  
Notes to Financial Statements  
For the Year Ended December 31, 2021

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of Financial Reporting Entity** - The County of Gloucester (hereafter referred to as the "County") is located in South New Jersey. Woodbury, the County seat, is approximately 13 miles from downtown Philadelphia and is approximately 100 miles from New York City. The County has twenty-four political subdivisions, and the population of the County of according to the 2020 census was 302,294.

The County government operates under a seven-member Board of Commissioners, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting of each year. The Commissioners have both administrative and policy-making powers.

**Component Units** - The financial statements of the component units of the County are not presented in accordance with Governmental Accounting Standards Board (GASB) Statements No. 14, *The Financial Reporting Entity*, as amended. If the provisions of the aforementioned GASB Statements had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

Gloucester County Improvement Authority 109 Budd Blvd Woodbury, New Jersey 08096	Gloucester County Utilities Authority 2 Paradise Road West Deptford, New Jersey 08066
Rowan College at Gloucester County 1400 Tanyard Road Sewell, New Jersey 08080	Gloucester County Institute of Technology 1360 Tanyard Road Sewell, New Jersey 08080
Gloucester County Special Services School District 1340 Tanyard Road Sewell, New Jersey 08080	Gloucester County Housing Authority 100 Pop Moylan Blvd Deptford, New Jersey 08096
Gloucester County Insurance Commission 9 Campus Drive, Suite 216 Parsippany, New Jersey 07054	Gloucester County Library Commission 389 Wolfert Station Road Mullica Hill, New Jersey 08062
Pollution Control Financing Authority of Gloucester County 2 South Broad Street, PO Box 337 Woodbury, New Jersey 08096	

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Measurement Focus, Basis of Accounting and Financial Statement Presentation** - The financial statements of the County contain all funds and account groups in accordance with the *Requirements of Audit* (the "Requirements") as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these Requirements. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

In accordance with the Requirements, the County accounts for its financial transactions through the use of separate funds and an account group which are described as follows:

**Current Fund** - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

**Trust Funds** - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

**General Capital Fund** - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

**General Fixed Asset Group of Accounts** - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

**Budgets and Budgetary Accounting** - The County must adopt an annual budget for its current, and open space/farmland/parks trust funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the county. The public hearing must not be held less than eighteen days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of the Division of Local Government Services, with the permission of Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

**Cash, Cash Equivalents, and Investments** - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost; therefore, unrealized gains or losses on investments have not been recorded.

New Jersey municipal units are required by N.J.S.A. 40A: 5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Cash, Cash Equivalents, and Investments (Continued)** - N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the County requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

**Interfunds** - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

**Inventories of Supplies** - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves, and fund balance.

**General Fixed Assets** - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget's *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The County has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The County is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed asset group of accounts, reflecting the activity for the year, must be included in the County's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that include accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Deferred Charges** - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

**Fund Balance** - Fund Balances included in the current fund represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

**Revenues** - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants are realized when anticipated as such in the County's budget. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves and recorded as revenue when received.

**County Taxes** - Every municipality within the County is responsible for levying, collecting and remitting county taxes for the County of Gloucester. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

**Expenditures** - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments and interest on outstanding general capital bonds and notes are provided on the cash basis.

**Appropriation Reserves** - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as income.

**Long-Term Debt** - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds.

**Compensated Absences and Postemployment Benefits** - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of December 31, 2021, the County had bank balances of \$161,179,593.30 that were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 160,817,891.13
Uninsured and Uncollateralized	<u>361,702.17</u>
Total	<u>\$ 161,179,593.30</u>

**New Jersey Asset & Rebate Management Program** - During the year, the County participated in the New Jersey Asset & Rebate Management Program. The Program has an Advisory Board that is comprised of up to seven officials representing local governments that are investors in the Program. Deposits with the New Jersey Asset & Rebate Management Program are not subject to custodial credit risk as defined above. At December 31, 2021, the County's deposits with the New Jersey Asset & Rebate Management Program were \$30,133,272.87.

**Note 3: PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years:

**Comparative Schedule of Tax Rates**

	<b>Year Ended</b>				
	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
County Tax Rate	\$ 0.646	\$ 0.645	\$ 0.643	\$ 0.641	\$ 0.632
County Open Space, Recreation, Farmland and Historic Preservation Tax Rate	\$ 0.040	\$ 0.040	\$ 0.040	\$ 0.040	\$ 0.040

**Note 3: PROPERTY TAXES (CONT'D)**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years (Cont'd):

**Assessed Valuation**

<u>Year</u>	<u>Amount</u>
2021	\$ 28,247,906,460
2020	27,613,666,461
2019	27,054,614,423
2018	26,537,050,714
2017	26,081,261,902

**Comparison of Tax Levies and Collections**

<u>Year</u>	<u>Open Space, Recreation, Farmland, Historic Preservation</u>			<u>Total Collections</u>	<u>Percentage of Collections</u>
	<u>Regular Tax Levy</u>	<u>Tax Levy</u>	<u>Total Collections</u>		
2021	\$ 182,500,000	\$ 11,155,921	\$ 193,655,921		100.00%
2020	178,000,000	10,931,146	188,931,146		100.00%
2019	174,000,000	10,720,964	184,720,964		100.00%
2018	170,000,000	10,629,664	180,629,664		100.00%
2017	164,887,378	10,432,505	175,319,883		100.00%

**Note 4: FUND BALANCES APPROPRIATED**

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

**Current Fund**

<u>Year</u>	<u>Balance</u>		<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
		<u>December 31,</u>		
2021	\$ 75,605,873		\$ 8,450,270	11.18%
2020	61,822,777		7,024,000	11.36%
2019	52,254,183		2,698,000	5.16%
2018	41,508,416		2,376,225	5.72%
2017	32,224,722		2,685,000	8.33%

**Note 5: PENSION PLANS**

A substantial number of the County's employees participate in one of the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several County employees participate in the Defined Contribution Retirement Program ("DCRP"), which is a defined contribution pension plan. This Plan is administered by Prudential Financial for the New Jersey Division of Pensions and Benefits. Each Plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements, required supplementary information and detailed information about the PERS and PFRS plans' fiduciary net position which can be obtained by writing to or at the following website:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295  
<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>

**General Information about the Pension Plans****Plan Descriptions**

**Public Employees' Retirement System** - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan, which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS' designated purpose is to provide retirement, death, disability, and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the County, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS' Board of Trustees is primarily responsible for the administration of the PERS.

**Police and Firemen's Retirement System** - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan, which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS' designated purpose is to provide retirement, death, disability, and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time police and firemen of the County. The PFRS' Board of Trustees is primarily responsible for the administration of the PFRS.

**Defined Contribution Retirement Program** - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq. and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in New Jersey State Police Retirement System (SPRS) or the Police and Firemen's Retirement System (PFRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

**Note 5: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions**

**Public Employees' Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:15A. The PERS provides retirement, death, and disability benefits. All benefits vest after 10 years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The following represents the membership tiers for PERS:

**Tier Definition**

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Police and Firemen's Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:16A. The PFRS provides retirement, death, and disability benefits. All benefits vest after 10 years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

**Tier Definition**

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**Note 5: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

**Defined Contribution Retirement Program** - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

**Contributions**

**Public Employees' Retirement System** - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate is currently 7.50% of base salary, effective July 1, 2018. The rate for members who are eligible for the Prosecutors Part of PERS (P.L. 2001, C. 366) is 10.0%. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

**Special Funding Situation Component** - Under N.J.S.A. 43:15A, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is Chapter 366, P.L. 2001. This legislation established the Prosecutors Part of the PERS which provides enhanced retirement benefits for Prosecutors enrolled in the PERS. The State is liable for the increased pension costs to a County that resulted from the enrollment of Prosecutors in the Prosecutors Part. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The County's contractually required contribution rate for the year ended December 31, 2021 was 15.09% of the County's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2021, the County's contractually required contribution to the pension plan for the year ended December 31, 2021 is \$8,255,576.00 and is payable by April 1, 2022. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. For the prior year measurement date of June 30, 2020, the County's contractually required contribution to the pension plan for the year ended December 31, 2020 was \$7,758,829.00, which was paid on April 1, 2021.

Employee contributions to the Plan for the year ended December 31, 2021 were \$4,143,661.56.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the County, for the year ended December 31, 2021 was 0.92% of the County's covered payroll.

**Note 5: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Public Employees' Retirement System (Cont'd)** - Based on the most recent PERS measurement date of June 30, 2021, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2021 was \$500,629.00 and was payable by April 1, 2022. For the prior year measurement date of June 30, 2020, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2020 was \$312,768.00, which was paid on April 1, 2021.

**Police and Firemen's Retirement System** - The contribution policy for PFRS is set by N.J.S.A 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate is currently 10.0% of base salary. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability.

**Special Funding Situation Component** - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The County's contractually required contribution rate for the year ended December 31, 2021 was 33.52% of the County's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Based on the most recent PFRS measurement date of June 30, 2021, the County's contractually required contribution to the pension plan for the year ended December 31, 2021 is \$4,607,328.00 and is payable by April 1, 2022. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. For the prior year measurement date of June 30, 2020, the County's contractually required contribution to the pension plan for the year ended December 31, 2020 was \$4,627,448.00, which was paid on April 1, 2021.

Employee contributions to the Plan for the year ended December 31, 2021 were \$1,391,664.74.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the County, for the year ended December 31, 2021 was 5.14% of the County's covered payroll.

Based on the most recent PFRS measurement date of June 30, 2021, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2021 was \$705,952.00 and is payable by April 1, 2022. For the prior year measurement date of June 30, 2020, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2020 was \$639,165.00, which was paid on April 1, 2021.

**Note 5: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Defined Contribution Retirement Program** - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, Plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the year ended December 31, 2021, employee contributions totaled \$124,836.87, and the County's contributions were \$68,469.22. There were no forfeitures during the year.

**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions****Public Employees' Retirement System**

**Pension Liability** - At December 31, 2021, the County's and State of New Jersey's proportionate share of the PERS net pension liability were as follows:

County's Proportionate Share of Net Pension Liability	\$ 83,509,794.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	4,833,462.00
	<u>\$ 88,343,256.00</u>

The net pension liability was measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2021 measurement date, the County's proportion was .7049322538, which was a decrease of .0043169897% from its proportion measured as of June 30, 2020. Likewise, at June 30, 2021, the State of New Jersey's proportion, on-behalf of the County, was 3.8274625707%, which was a decrease of .0256380647% from its proportion, on-behalf of the County, measured as of June 30, 2020.

**Pension (Benefit) Expense** - For the year ended December 31, 2021, the County's proportionate share of the PERS pension (benefit) expense, calculated by the Plan as of the June 30, 2021 measurement date was \$(12,590,185.00). This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2021, the County's contribution to PERS was \$7,758,829.00, and was paid on April 1, 2021.

For the year ended December 31, 2021, the State's proportionate share of the PERS pension (benefit) expense, associated with the County, calculated by the Plan as of the June 30, 2021 measurement date, was \$426,074.00. This on-behalf (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1.

**Note 5: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Police and Firemen's Retirement System**

**Pension Liability** - As of December 31, 2021, the County's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

County's Proportionate Share of Net Pension Liability	\$ 28,894,631.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	<u>8,126,609.00</u>
	<u><u>\$ 37,021,240.00</u></u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2021 measurement date, the County's proportion was .3953212419%, which was a decrease of .0188900655% from its proportion measured as of June 30, 2020. Likewise, at June 30, 2021, the State of New Jersey's proportion, on-behalf of the County, was .3953207860%, which was a decrease of .0188905214% from its proportion, on-behalf of the County, measured as of June 30, 2020.

**Pension (Benefit) Expense** - For the year ended December 31, 2021, the County's proportionate share of the PFRS pension (benefit) expense, calculated by the Plan as of the June 30, 2021 measurement date was \$(4,191,278.00). This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2021, the County's contribution to PFRS was \$4,627,448.00, and was paid on April 1, 2021.

For the year ended December 31, 2021, the State's proportionate share of the PFRS pension (benefit) expense, associated with the County, calculated by the Plan as of the June 30, 2021 measurement date, was \$905,067.00. This on-behalf (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1.

**Note 5: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources** - As of December 31, 2021, the County had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
Differences between Expected and Actual Experience	\$ 1,317,057.00	\$ 329,652.00	\$ 1,646,709.00	\$ 597,832.00	\$ 3,461,278.00	\$ 4,059,110.00
Changes of Assumptions	434,918.00	153,751.00	588,669.00	29,730,028.00	8,659,589.00	38,389,617.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	-	-	21,998,674.00	12,312,942.00	34,311,616.00
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	1,058,951.00	1,401,873.00	2,460,824.00	5,775,248.00	3,953,067.00	9,728,315.00
County Contributions Subsequent to the Measurement Date	4,127,788.00	2,303,664.00	6,431,452.00	-	-	-
	<u>\$ 6,938,714.00</u>	<u>\$ 4,188,940.00</u>	<u>\$ 11,127,654.00</u>	<u>\$ 58,101,782.00</u>	<u>\$ 28,386,876.00</u>	<u>\$ 86,488,658.00</u>

Deferred outflows of resources in the amounts of \$4,127,788.00 and \$2,303,664.00 for PERS and PFRS, respectively, will be included as a reduction of the net pension liability during the year ending December 31, 2022. These amounts were based on an estimated April 1, 2023 contractually required contribution, prorated from the pension plans' measurement date of June 30, 2021 to the County's year end of December 31, 2021.

**Note 5: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - The County will amortize the other deferred outflows of resources and deferred inflows of resources related to pensions over the following number of years:

	<b>PERS</b>	<b>PFRS</b>		
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
June 30, 2016	5.57	-	-	5.58
June 30, 2017	5.48	-	5.59	-
June 30, 2018	-	5.63	5.73	-
June 30, 2019	5.21	-	-	5.92
June 30, 2020	5.16	-	5.90	-
June 30, 2021	-	5.13	-	6.17
Changes of Assumptions				
Year of Pension Plan Deferral:				
June 30, 2016	5.57	-	5.58	-
June 30, 2017	-	5.48	-	5.59
June 30, 2018	-	5.63	-	5.73
June 30, 2019	-	5.21	-	5.92
June 30, 2020	-	5.16	-	5.90
June 30, 2021	5.13	-	6.17	-
Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
June 30, 2017	-	5.00	-	5.00
June 30, 2018	-	5.00	-	5.00
June 30, 2019	-	5.00	-	5.00
June 30, 2020	-	5.00	-	5.00
June 30, 2021	-	5.00	-	5.00
Changes in Proportion				
Year of Pension Plan Deferral:				
June 30, 2016	5.57	5.57	5.58	5.58
June 30, 2017	5.48	5.48	5.59	5.59
June 30, 2018	5.63	5.63	5.73	5.73
June 30, 2019	5.21	5.21	5.92	5.92
June 30, 2020	5.16	5.16	5.90	5.90
June 30, 2021	5.13	5.13	6.17	6.17

**Note 5: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<b>Year Ending Dec 31,</b>	<b>PERS</b>	<b>PFRS</b>	<b>Total</b>
2022	\$ (20,782,047.00)	\$ (7,928,322.00)	\$ (28,710,369.00)
2023	(15,631,491.00)	(6,130,415.00)	(21,761,906.00)
2024	(11,236,879.00)	(5,529,064.00)	(16,765,943.00)
2025	(7,619,381.00)	(5,639,443.00)	(13,258,824.00)
2026	(21,058.00)	(1,089,195.00)	(1,110,253.00)
Thereafter	-	(185,161.00)	(185,161.00)
	<b><u>\$ (55,290,856.00)</u></b>	<b><u>\$ (26,501,600.00)</u></b>	<b><u>\$ (81,792,456.00)</u></b>

**Actuarial Assumptions**

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<b>PERS</b>	<b>PFRS</b>
Inflation Rate:		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases: <sup>(1)</sup>		
Through 2026	2.00% - 6.00%	
Thereafter	3.00% - 7.00%	
Through All Future Years		3.25% - 15.25%
Investment Rate of Return	7.00%	7.00%
Period of Actuarial Experience		
Study upon which Actuarial Assumptions were Based	July 1, 2014 - June 30, 2018	July 1, 2013 - June 30, 2018

<sup>(1)</sup> based on years of service

**Note 5: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)****Public Employees' Retirement System**

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

**Police and Firemen's Retirement System**

Pre-retirement mortality rates were based on the PubS-2010 amount-weighted mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the PubS-2010 amount-weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females. Disability rates were based on the PubS-2010 amount-weighted mortality table with a 152.0% adjustment for males and 109.3% adjustment for females. Mortality improvement is based on Scale MP-2021.

For both PERS and PFRS, in accordance with State statute, the long-term expected rate of return on Plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS' and PFRS' target asset allocation as of June 30, 2021 are summarized in the table that follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.09%
Non-US Developed Markets Equity	13.50%	8.71%
Emerging Market Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%
	<u>100.00%</u>	

**Note 5: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)****Discount Rate -**

**Public Employees' Retirement System** - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.16% as of the June 30, 2021 measurement date based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers would be based on 100% of the actuarially determined contributions for the State and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

**Police and Firemen's Retirement System** - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 2.16% as of June 30, 2021 measurement date based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

**Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

**Public Employees' Retirement System (PERS)** - As previously mentioned, PERS has a special funding situation, where the State of New Jersey pays a portion of the County's annual required contribution. As such, the net pension liability as of the June 30, 2021 measurement date, for the County and the State of New Jersey, calculated using a discount rate of 7.00%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used, is as follows:

	1% Decrease <u>(6.00%)</u>	Current Discount Rate <u>(7.00%)</u>	1% Increase <u>(8.00%)</u>
County's Proportionate Share of the Net Pension Liability	\$ 113,723,404.00	\$ 83,509,794.00	\$ 57,869,263.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	6,582,195.00	4,833,462.00	3,349,414.00
	<u>\$ 120,305,599.00</u>	<u>\$ 88,343,256.00</u>	<u>\$ 61,218,677.00</u>

**Note 5: PENSION PLANS (CONT'D)****Sensitivity of County's Proportionate Share of Net Pension Liability to Changes in the Discount Rate (Cont'd)**

**Police and Firemen's Retirement System (PFRS)** - As previously mentioned, PFRS has a special funding situation, where the State of New Jersey pays a portion of the County's annual required contribution. As such, the net pension liability as of the June 30, 2021 measurement date, for the County and the State of New Jersey, calculated using a discount rate of 7.00%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used, is as follows:

	1% Decrease <u>(6.00%)</u>	Current Discount Rate <u>(7.00%)</u>	1% Increase <u>(8.00%)</u>
County's Proportionate Share of the Net Pension Liability	\$ 43,875,593.00	\$ 28,894,631.00	\$ 16,424,597.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	<u>12,340,002.00</u>	<u>8,126,609.00</u>	<u>4,619,415.00</u>
	<u><u>\$ 56,215,595.00</u></u>	<u><u>\$ 37,021,240.00</u></u>	<u><u>\$ 21,044,012.00</u></u>

**Pension Plan Fiduciary Net Position**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension (benefit) expense, information about the respective fiduciary net position of the PERS and PFRS and additions to/deductions from PERS and PFRS' respective fiduciary net position have been determined on the same basis as they are reported by PERS and PFRS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Note 5: PENSION PLANS (CONT'D)****Supplementary Pension Information**

In accordance with GASBS 68, the following information is also presented for the PERS and PFRS pension plans. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

***Schedule of the Proportionate Share of the Net Pension Liability - Public Employees' Retirement System (PERS) (Last Nine Plan Years)***

	Measurement Date Ended June 30,				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net Pension Liability	0.7049322538%	0.7092492435%	0.7414752435%	0.7474496350%	0.7360797761%
County's Proportionate Share of the Net Pension Liability	\$ 83,509,794.00	\$115,660,004.00	\$133,602,590.00	\$147,169,107.00	\$171,347,606.00
State's Proportionate Share of the Net Pension Liability associated with the County	<u>4,833,462.00</u>	<u>4,940,892.00</u>	<u>5,017,112.00</u>	-	-
	<u>\$ 88,343,256.00</u>	<u>\$120,600,896.00</u>	<u>\$138,619,702.00</u>	<u>\$147,169,107.00</u>	<u>\$171,347,606.00</u>
County's Covered Payroll (Plan Measurement Period)	\$ 49,179,792.00	\$ 49,769,500.00	\$ 51,219,540.00	\$ 50,301,512.00	\$ 48,859,912.00
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	179.63%	242.32%	270.64%	292.57%	350.69%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.33%	58.32%	56.27%	53.60%	48.10%
	Measurement Date Ended June 30,				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
County's Proportion of the Net Pension Liability	0.7195062772%	0.7568953445%	0.7606011283%	0.7384607605%	
County's Proportionate Share of the Net Pension Liability	\$213,097,122.00	\$169,907,838.00	\$142,405,334.00	\$141,134,524.00	
State's Proportionate Share of the Net Pension Liability associated with the County	-	-	-	-	
	<u>\$213,097,122.00</u>	<u>\$169,907,838.00</u>	<u>\$142,405,334.00</u>	<u>\$141,134,524.00</u>	
County's Covered Payroll (Plan Measurement Period)	\$ 47,685,268.00	\$ 50,057,860.00	\$ 50,600,300.00	\$ 49,003,020.00	
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	446.88%	339.42%	281.43%	288.01%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	40.14%	47.93%	52.08%	48.72%	

**Note 5: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of Contributions - Public Employees' Retirement System (PERS) (Last Nine Years)***

	<b>Year Ended December 31,</b>				
	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
County's Contractually Required Contribution	\$ 8,255,576.00	\$ 7,758,829.00	\$ 7,212,370.00	\$ 7,434,709.00	\$ 6,818,993.00
County's Contribution in Relation to the Contractually Required Contribution	(8,255,576.00)	(7,758,829.00)	(7,212,370.00)	(7,434,709.00)	(6,818,993.00)
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll (Calendar Year)	\$ 54,706,135.00	\$ 51,247,300.00	\$ 49,489,036.00	\$ 50,993,128.00	\$ 50,301,180.00
County's Contributions as a Percentage of Covered Payroll	15.09%	15.14%	14.57%	14.58%	13.56%
	<b>Year Ended December 31,</b>				
	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	
County's Contractually Required Contribution	\$ 6,391,991.00	\$ 6,507,270.00	\$ 6,270,286.00	\$ 5,564,151.00	
County's Contribution in Relation to the Contractually Required Contribution	(6,391,991.00)	(6,507,270.00)	(6,270,286.00)	(5,564,151.00)	
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
County's Covered Payroll (Calendar Year)	\$ 48,595,668.00	\$ 47,569,851.00	\$ 49,554,213.00	\$ 49,754,210.00	
County's Contributions as a Percentage of Covered Payroll	13.15%	13.68%	12.65%	11.18%	

**Note 5: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Nine Plan Years)***

	Measurement Date Ended June 30,				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net Pension Liability	0.3953212419%	0.4142113074%	0.4263411370%	0.4177385712%	0.4079197408%
County's Proportionate Share of the Net Pension Liability	\$ 28,894,631.00	\$ 53,521,564.00	\$ 52,174,856.00	\$ 56,526,915.00	\$ 62,974,922.00
State's Proportionate Share of the Net Pension Liability associated with the County	8,126,609.00	8,306,303.00	8,238,509.00	7,678,247.00	7,053,722.00
<b>Total</b>	<b>\$ 37,021,240.00</b>	<b>\$ 61,827,867.00</b>	<b>\$ 60,413,365.00</b>	<b>\$ 64,205,162.00</b>	<b>\$ 70,028,644.00</b>
County's Covered Payroll (Plan Measurement Period)	\$ 13,790,488.00	\$ 14,196,812.00	\$ 14,131,028.00	\$ 13,667,096.00	\$ 13,249,284.00
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	209.53%	377.00%	369.22%	413.60%	475.31%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.26%	63.52%	65.00%	62.48%	58.60%
Measurement Date Ended June 30,					
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
County's Proportion of the Net Pension Liability	0.4053644609%	0.4132599510%	0.5138781354%	0.5174218952%	
County's Proportionate Share of the Net Pension Liability	\$ 77,434,981.00	\$ 68,834,702.00	\$ 64,641,103.00	\$ 68,786,572.00	
State's Proportionate Share of the Net Pension Liability associated with the County	6,502,618.00	6,036,572.00	6,960,761.00	6,411,744.00	
<b>Total</b>	<b>\$ 83,937,599.00</b>	<b>\$ 74,871,274.00</b>	<b>\$ 71,601,864.00</b>	<b>\$ 75,198,316.00</b>	
County's Covered Payroll (Plan Measurement Period)	\$ 12,745,580.00	\$ 13,217,456.00	\$ 16,486,436.00	\$ 16,106,772.00	
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	607.54%	520.79%	392.09%	427.07%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.01%	56.31%	62.41%	58.70%	

**Note 5: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of Contributions - Police and Firemen's Retirement System (PFRS) (Last Nine Years)***

	<u>Year Ended December 31,</u>				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Contractually Required Contribution	\$ 4,607,328.00	\$ 4,627,448.00	\$ 4,306,517.00	\$ 4,084,010.00	\$ 3,610,165.00
County's Contribution in Relation to the Contractually Required Contribution	<u>(4,607,328.00)</u>	<u>(4,627,448.00)</u>	<u>(4,306,517.00)</u>	<u>(4,084,010.00)</u>	<u>(3,610,165.00)</u>
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll (Calendar Year)	\$ 13,746,322.00	\$ 14,036,370.00	\$ 14,000,022.00	\$ 14,138,530.00	\$ 13,681,569.00
County's Contributions as a Percentage of Covered Payroll	33.52%	32.97%	30.76%	28.89%	26.39%
	<u>Year Ended December 31,</u>				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
County's Contractually Required Contribution	\$ 3,305,101.00	\$ 3,359,187.00	\$ 3,946,939.00	\$ 3,774,995.00	
County's Contribution in Relation to the Contractually Required Contribution	<u>(3,305,101.00)</u>	<u>(3,359,187.00)</u>	<u>(3,946,939.00)</u>	<u>(3,774,995.00)</u>	
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
County's Covered Payroll (Calendar Year)	\$ 13,211,921.00	\$ 12,916,511.00	\$ 13,315,299.00	\$ 14,683,811.00	
County's Contributions as a Percentage of Covered Payroll	25.02%	26.01%	29.64%	25.71%	

**Note 5: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)****Other Notes to Supplementary Pension Information*****Public Employees' Retirement System (PERS)*****Changes in Benefit Terms**

The June 30, 2021 measurement date included one change to the plan provisions. Chapter 140, P.L. 2021 reopened the Worker's Compensation Judges (WCJ) Part of PERS and transferred WCJs from the defined contribution retirement program (DCRP) and regular part of PERS into the WCJ Part of PERS.

**Changes in Assumptions**

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	5.00%
2020	7.00%	2016	3.98%
2019	6.28%	2015	4.90%
2018	5.66%	2014	5.39%

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	7.00%
2020	7.00%	2016	7.65%
2019	7.00%	2015	7.90%
2018	7.00%	2014	7.90%

The mortality assumption was updated upon direction from the Division of Pensions and Benefits.

***Police and Firemen's Retirement System (PFRS)*****Changes in Benefit Terms**

None

**Changes in Assumptions**

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	6.14%
2020	7.00%	2016	5.55%
2019	6.85%	2015	5.79%
2018	6.51%	2014	6.32%

**Note 5: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)****Other Notes to Supplementary Pension Information (Cont'd)*****Police and Firemen's Retirement System (PFRS) (Cont'd)*****Changes in Assumptions (Cont'd)**

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	7.00%
2020	7.00%	2016	7.65%
2019	7.00%	2015	7.90%
2018	7.00%	2014	7.90%

The mortality assumption was updated upon direction from the Division of Pensions and Benefits.

**Note 6: COMPENSATED ABSENCES**

Employees of the County are entitled to paid vacation and paid sick days depending on job classification, length of service, and other factors. Employees are represented by a number of labor unions, and each contract contains provisions for such employee compensated absences.

The accumulated cost of unused sick and vacation time has not been recorded in the financial statements as presented, however at December 31, 2021, it is calculated that accrued unused sick and vacation time payable are valued at \$3,687,735.00.

The County has established a Compensated Absences Trust Fund to set aside funds for future payments of compensated absences. At December 31, 2021, the balance of the fund was \$58,409.93.

**Note 7: DEFERRED COMPENSATION SALARY ACCOUNT**

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full-time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

**Note 8: LEASE OBLIGATIONS**

**Capital Leases Payable** - The County is leasing certain equipment and improvements under capital leases. All capital leases are for terms of ten to twenty years and interest rates ranging from 1.48% to 5.00%. The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2021.

<u>General Capital Fund</u>	<u>Amount</u>
Year Ending December 31,	
2022	\$ 4,081,315
2023	4,079,517
2024	2,745,776
2025	2,681,131
2026	2,677,737
2027-2030	<u>8,811,294</u>
 Total minimum lease payments	 25,076,770
 Less amount representing interest	 <u>3,586,770</u>
 Present value of net minimum lease payments	 <u>\$ 21,490,000</u>

**Note 9: CAPITAL DEBT****General Debt – Serial Bonds**

General Obligation Bonds Series 2012 – On June 20, 2012, the County issued \$12,986,000.00 of General Obligation bonds with interest rates ranging from 2.25% to 3.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2022.

County College Bonds Series 2012 – On June 20, 2012, the County issued \$3,775,500.00 of County College bonds with interest rates ranging from 2.25% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2022.

County College Bonds Series 2012 State Share – On June 20, 2012, the County issued \$3,775,500.00 of County College bonds with interest rates ranging from 2.25% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2022.

General Obligation Bonds Series 2013 – On June 28, 2013, the County issued \$25,580,000.00 of General Obligation bonds with interest rates ranging from 1.00% to 3.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2028.

General Obligation Bonds Series 2014 – On June 27, 2014, the County issued \$4,974,000.00 of General Obligation bonds with interest rates ranging from 1.50% to 2.375%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2023.

County College Bonds Series 2014 – On June 27, 2014, the County issued \$2,125,000.00 of County College bonds with interest rates ranging from 1.50% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2024.

County College Bonds Series 2014 State Share – On June 27, 2014, the County issued \$2,125,000.00 of County College bonds with interest rates ranging from 1.50% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2024.

**Note 9: CAPITAL DEBT (CONT'D)****General Debt – Serial Bonds (Cont'd)**

County College Bonds Series 2014 Building our Future – On June 27, 2014, the County issued \$4,997,000.00 of County College bonds with interest rates ranging from 1.50% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2024.

General Obligation Bonds Series 2015 – On June 25, 2015, the County issued \$4,301,000.00 of General Obligation bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2025.

County College Bonds Series 2015 – On June 25, 2015, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 1.00% to 3.25%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2030.

County College Bonds Series 2015 State Share – On June 25, 2015, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 1.00% to 3.25%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2030.

General Obligation Refunding Bonds Series 2016 – On February 4, 2016, the County issued \$24,585,000.00 of General Obligation Refunding Bonds with interest rates ranging from 1.50% to 4.00%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is January 15, 2022.

General Obligation Bonds Series 2016 – On May 24, 2016, the County issued \$5,445,000.00 of General Obligation bonds with interest rates ranging from 1.00% to 2.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2027.

County College Bonds Series 2016 – On May 24, 2016, the County issued \$1,500,000.00 of County College bonds with interest rates ranging from 2.00% to 2.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2031.

County College Bonds Series 2016 State Share – On May 24, 2016, the County issued \$1,500,000.00 of County College bonds with interest rates ranging from 2.00% to 2.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2031.

General Obligation Bonds Series 2017 – On May 31, 2017, the County issued \$8,377,000.00 of General Obligation bonds with interest rates ranging from 2.00% to 2.50%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2028.

County College Bonds Series 2017 – On May 31, 2017, the County issued \$1,450,000.00 of County College bonds with interest rates ranging from 2.00% to 3.125%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2032.

County College Bonds Series 2017 State Share – On May 31, 2017, the County issued \$1,450,000.00 of County College bonds with interest rates ranging from 2.00% to 3.125%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2032.

County College Bonds Series 2017 Building our Future – On May 31, 2017, the County issued \$2,500,000.00 of County College bonds with interest rates ranging from 1.00% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2027.

**Note 9: CAPITAL DEBT (CONT'D)****General Debt – Serial Bonds (Cont'd)**

General Obligation Refunding Bonds Series 2017B Open Space – On August 9, 2017, the County issued \$19,915,000.00 of General Obligation Refunding Bonds with interest rates ranging from 3.00% to 4.00%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is October 15, 2029.

General Obligation Bonds Series 2018 – On May 16, 2018, the County issued \$17,427,000.00 of General Obligation bonds with interest rates ranging from 3.00% to 3.25%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is April 1, 2033.

County College Bonds Series 2018 – On May 16, 2018, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 3.00% to 3.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is April 1, 2033.

County College Bonds Series 2018 State Share – On May 16, 2018, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 3.00% to 3.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is April 1, 2033.

General Obligation Bonds Series 2019 – On May 2, 2019, the County issued \$30,492,000.00 of General Obligation bonds with interest rates ranging from 2.50% to 2.75%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2034.

County College Bonds Series 2019 – On May 2, 2019, the County issued \$3,250,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2034.

County College Bonds Series 2019 State Share – On May 2, 2019, the County issued \$3,250,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2034.

General Obligation Refunding Bonds Series 2019 – On September 18, 2019, the County issued \$14,880,000.00 of General Obligation Refunding Bonds with interest rates ranging from 4.00% to 5.00%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is September 15, 2025.

General Obligation Bonds Series 2020 – On June 25, 2020, the County issued \$15,507,000.00 of General Obligation bonds with interest rates ranging from 0.25% to 3.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2029.

General Obligation Bonds Series 2021 – On May 13, 2021, the County issued \$16,495,000.00 of General Obligation bonds with an interest rate of 2.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2031.

County College Bonds Series 2021 – On May 13, 2021, the County issued \$4,300,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2036.

County College Bonds Series 2021 State Share – On May 13, 2021, the County issued \$4,300,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2036.

General Obligation Refunding Bonds Series 2021 – On December 2, 2021, the County issued \$9,470,000.00 of General Obligation Refunding Bonds with an interest rate of 5.00%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is March 1, 2027.

**Note 9: CAPITAL DEBT (CONT'D)****General Debt – Serial Bonds (Cont'd)**

The following schedule represents the remaining debt service, through maturity, for the general debt – serial bonds:

**General Debt - Serial Bonds**

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 24,435,000	\$ 4,551,976	\$ 28,986,976
2023	20,475,000	3,838,031	24,313,031
2024	20,515,000	3,215,294	23,730,294
2025	17,395,000	2,646,231	20,041,231
2026	14,455,000	2,134,950	16,589,950
2027-2031	54,055,000	5,351,875	59,406,875
2032-2036	15,560,000	647,363	16,207,363
	<b>\$ 166,890,000</b>	<b>\$ 22,385,719</b>	<b>\$ 189,275,719</b>

**General Debt – GCIA Loans Payable**

In 2015, the County entered into a \$46,610,000.00 loan agreement through the Gloucester County Improvement Authority (GCIA) with interest rates ranging from 3.00% to 5.00%. The purpose of the original loan from 2008 was to fund various capital projects in the County. The final maturity of the loan is April 1, 2033.

In 2016, the County entered into a \$22,770,000.00 loan agreement through the Gloucester County Improvement Authority (GCIA) with an interest rate 4.00%. The purpose of the original loan from 2008 was to fund various capital projects in the County. The final maturity of the loan is April 1, 2038.

In 2020, the County entered into a \$27,875,000.00 loan agreement through the Gloucester County Improvement Authority (GCIA) with interest rates ranging from 3.00% to 5.00%. The purpose of the loan was to fund various capital projects at the County's Special Services and Institute of Technology Schools. The final maturity of the loan is May 15, 2035.

The following schedule represents the remaining debt service, through maturity, for the GCIA loans payable:

**General Debt - GCIA Payable**

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 4,385,000	\$ 3,812,075	\$ 8,197,075
2023	4,590,000	3,610,725	8,200,725
2024	4,320,000	3,404,050	7,724,050
2025	4,530,000	3,191,000	7,721,000
2026	4,760,000	2,958,750	7,718,750
2027-2031	26,865,000	11,438,075	38,303,075
2032-2036	29,310,000	4,862,700	34,172,700
2037-2038	9,655,000	390,100	10,045,100
	<b>\$ 88,415,000</b>	<b>\$ 33,667,475</b>	<b>\$ 122,082,475</b>

**Note 9: CAPITAL DEBT (CONT'D)**

The following schedule represents the County's summary of debt for the current and two previous years:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b><u>Issued</u></b>			
General:			
Bonds, Loans and Notes	\$ 255,305,000	\$ 258,858,687	\$ 239,997,881
<b><u>Authorized but not Issued</u></b>			
General:			
Bonds, Loans and Notes	-	7,000,800	-
Total Issued and Authorized but not Issued	<u>255,305,000</u>	<u>265,859,487</u>	<u>239,997,881</u>
<b><u>Deductions</u></b>			
General:			
Accounts Receivable Chapter 12	12,940,000	9,847,500	11,012,500
Funds Temporarily Held to Pay Bonds and Notes	<u>2,938,532</u>	<u>2,308,320</u>	<u>2,855,946</u>
Total Deductions	<u>15,878,532</u>	<u>12,155,820</u>	<u>13,868,446</u>
<b>Net Debt</b>	<b>\$ 239,426,468</b>	<b>\$ 253,703,667</b>	<b>\$ 226,129,435</b>

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of .847%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Guaranteed by the County	\$ 120,863,086	\$ 120,863,086	
General Debt	<u>255,305,000</u>	<u>15,878,532</u>	<u>\$ 239,426,468</u>
	<u>\$ 376,168,086</u>	<u>\$ 136,741,618</u>	<u>\$ 239,426,468</u>

Net debt \$239,426,468 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$28,265,395,595, equals .847%.

**Borrowing Power Under N.J.S.A. 40A:2-6 as Amended**

2% of Equalized Valuation Basis (County)	\$ 565,307,912
Less: Net Debt	<u>\$ 239,426,468</u>
Remaining Borrowing Power	<u>\$ 325,881,444</u>

**Note 10: CAPITAL DEBT REFUNDING**

On December 9, 2021, the County issued \$9,470,000 in general obligation bonds with an interest rate of 5.00% to advance refund \$5,120,000 of outstanding 2011 series bonds with an interest rate of 4.00-5.00% and \$5,000,000 of outstanding 2012 series bonds with an interest rate of 2.50-3.00%. The net proceeds of \$10,233,115.83 (after payment of issuance costs) were used to redeem all of the County's outstanding callable general obligation refunding bonds series 2011, maturing on October 1 in each of the years 2022 through 2024, and redeem all of the County's outstanding callable general obligation bonds series 2012, maturing on March 1 in each of the years 2023 through 2027. As a result of the refunding, the County will reduce its total debt service payments over the next six years by \$631,140.28, which results in an economic gain (difference between the present values of the debt service payments of the old and new debt) of \$609,187.11, or 6.02%.

**Note 11: DEBT SERVICE AGREEMENTS**

The County guarantees the Gloucester County Utilities Authority and Gloucester County Improvement Authority Debt. At December 31, 2021, guaranteed debt is as follows:

Gloucester County Utilities Authority	\$	63,833,877
Gloucester County Improvement Authority:		
County of Gloucester Capital Leases Payable	\$	21,490,000
Nursing Home		5,185,000
Landfill		30,089,208
Other		<u>265,000</u>
		57,029,208
Total	\$	<u>120,863,086</u>

**Note 12: INSURANCE COMMISSION**

The County is a member of the Gloucester County Insurance Commission. The Commission provides its members with the following coverage:

Workers' Compensation and Employer's Liability  
 General Liability  
 Auto Liability, Auto Physical Damage  
 Property  
 Employee Dishonesty

Contributions to the Commission, including a reserve for contingencies, are based on actuarial assumptions determined by the Commission's actuary. The Commission may order additional assessments to supplement the Commission's claim, loss retention or administrative accounts to assure the payment of the Commission's obligations.

The Commission purchases excess insurance for coverage in excess of the Commission's self-insured retention limits.

The Commission publishes its own financial report which can be obtained from:

Gloucester County Insurance Commission  
 9 Campus Drive, Suite 216  
 Parsippany, NJ 07054

**Note 13: OPEN SPACE, RECREATION, FARMLAND & HISTORIC PRESERVATION TRUST FUND**

In November 2004, pursuant to P.L. 1997, c. 24 (N.J.S.A. 40:12-15.1 et seq.), the voters of Gloucester County authorized the establishment of the Gloucester County Open Space, Recreation, Farmland & Historic Preservation Trust Fund, for the purpose of raising revenue for the acquisition of lands and interests in lands for the conservation of farmland and open space. The County proposed to levy a tax not to exceed four cents per one hundred dollars of equalized valuation. Amounts raised by taxation are apportioned by the County Board of Taxation among the municipalities in accordance with N.J.S.A. 54:4-9 and are assessed, levied, and collected in the same manner and at the same time as other County taxes. All revenue received is accounted for in a Trust Fund dedicated by rider (N.J.S.A. 40A:4-39) for the purpose stated.

**Note 14: TAX ABATEMENTS**

Municipalities within the County are authorized to enter into property tax abatement agreements for commercial and industrial structures under N.J.S.A. 40A:21-1 (Chapter 441, P.L. 1991) known as the "Five Year Exemption and Abatement Law". Under this law, municipalities may grant property tax abatements for a period of five years from the date of completion of construction for the purpose of encouraging the construction of new commercial and industrial structures. The first calendar year following completion, 0 percent of taxes are due, and each subsequent calendar the percentage of taxes due increases by 20 percent. During the 6<sup>th</sup> calendar year, 100 percent of taxes are assessed and due. The property owner agrees that the payment in lieu of taxes shall be made to the municipality in quarterly installments on those dates when real estate tax payments are due. Failure to make timely payments shall result in interest being assessed at the highest rate permitted for unpaid taxes and a real property tax lien on the land.

For 2021, the Abstract of Ratables for Gloucester County indicated 13 of 24 municipalities abated property taxes under this program. The total assessed value abated was \$25,767,342. At a County tax rate of \$.646, \$166,457.03 of taxes would be considered abated.

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

In June of 2022, the New Jersey Division of Local Government Services issued Local Finance Notice 2022-12 which allows local units to disclose the most recently available information as it relates to the New Jersey Division of Pensions reporting on GASBS No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. As of the date of this report, the information for the measurement period ended June 30, 2021 was not available; therefore, the information from the measurement period June 30, 2020 is disclosed below.

**General Information about the State Health Benefit Local Government Retired Employees Plan**

**Plan Description and Benefits Provided** - The County contributes to the State Health Benefits Local Government Retired Employees Plan (the "Plan"), which is a cost-sharing multiple-employer defined benefit other postemployment benefit ("OPEB") plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions* (GASB Statement No. 75); therefore, assets are accumulated to pay associated benefits. For additional information about the Plan, please refer to the State of New Jersey (the "State"), Division of Pensions and Benefits' (the "Division") annual financial statements, which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****General Information about the State Health Benefit Local Government Retired Employees Plan (Cont'd)**

**Contributions** - The funding policy for the OPEB plan is pay-as-you-go; therefore, there is no prefunding of the liability. However, due to premium rates being set prior to each calendar year, there is a minimal amount of net position available to cover benefits in future years. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are collected from the State of New Jersey, participating local employers, and retired members.

The County was billed monthly by the Plan and paid \$6,006,772.78, for the year ended December 31, 2020, representing 9.20% of the County's covered payroll. During the year ended December 31, 2020, retirees were required to contribute \$101,197.58 to the Plan.

**Special Funding Situation Component** - The State of New Jersey makes contributions to cover those employees eligible under Chapter 330, P.L. 1997. Local employers remit employer contributions on a monthly basis. Retired member contributions are generally received on a monthly basis. Partially funded benefits are also available to local police officers and firefighters who retire with 25 years of service or on disability from an employer who does not provide coverage under the provisions of Chapter 330, P.L. 1997. Upon retirement, these individuals must enroll in the OPEB Plan.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80% of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer. The participating employer is required to disclose in their respective notes to the financial statements, an expense and corresponding revenue, and their proportionate share of the OPEB expense allocated to the State under the special funding situation.

The amount of actual contributions to the OPEB Plan made by the State, on-behalf of the County, is not known; however, under the special funding situation, the State's OPEB expense, on-behalf of the County, is \$(1,656,516.00) for the year ended December 31, 2020, representing -2.54% of the County's covered payroll.

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

**OPEB Liability** - At December 31, 2020, the County's and State's proportionate share of the net OPEB liability were as follows:

County's Proportionate Share of Net OPEB Liability	\$ 246,982,185.00
State of New Jersey's Proportionate Share of Net OPEB Liability Associated with the County	<u>33,276,569.00</u>
	<u><u>\$ 280,258,754.00</u></u>

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020.

The County's proportion of the net OPEB liability was based on the ratio of the Plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2019 through June 30, 2020. For the June 30, 2020 measurement date, the County's proportion was 1.376205%, which was an increase of .124318% from its proportion measured as of the June 30, 2019 measurement date.

The State's proportion of the net OPEB liability, on-behalf of the County was based on the ratio of the Plan members of an individual employer to the total members of the Plan's special funding situation during the measurement period July 1, 2019 through June 30, 2020. For the June 30, 2020 measurement date, the State's proportion on-behalf of the County was .609204%, which was an increase of .109405% from its proportion measured as of the June 30, 2019 measurement date.

**OPEB (Benefit) Expense** - At December 31, 2020, the County's proportionate share of the OPEB (benefit) expense, calculated by the Plan as of the June 30, 2020 measurement date, is \$318,127.00. This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2020, the County made contributions to the Plan totaling \$6,006,772.78.

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources** - At December 31, 2020, the County had deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 6,505,321.00	\$ 45,992,690.00
Changes of Assumptions	36,940,762.00	54,925,023.00
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	156,847.00	-
Changes in Proportion	27,369,549.00	28,805,249.00
County Contributions Subsequent to the Measurement Date	<u>3,023,276.96</u>	<u>-</u>
	<u>\$ 73,995,755.96</u>	<u>\$129,722,962.00</u>

Deferred outflows of resources in the amount of \$3,023,276.96 will be included as a reduction of the County's net OPEB liability during the year ending December 31, 2021. The County will amortize the above other deferred outflows of resources and deferred inflows of resources related to the OPEB liability over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience		
June 30, 2018	-	8.14
June 30, 2019	-	8.05
June 30, 2020	7.87	-
Changes of Assumptions		
Year of OPEB Plan Deferral:		
June 30, 2017	-	8.04
June 30, 2018	-	8.14
June 30, 2019	-	8.05
June 30, 2020	7.87	-
Net Difference between Projected and Actual Investment Earnings on OPEB Plan Investments		
Year of OPEB Plan Deferral:		
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion		
Year of OPEB Plan Deferral:		
June 30, 2017	8.04	8.04
June 30, 2018	8.14	8.14
June 30, 2019	8.05	8.05
June 30, 2020	7.87	7.87

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - Other amounts included as deferred outflows of resources and deferred inflows of resources related to the OPEB liability will be recognized in future periods as follows:

<b>Year Ending</b>	<b>Dec. 31,</b>
2021	\$ (14,912,458.00)
2022	(14,924,495.00)
2023	(14,943,952.00)
2024	(14,961,731.00)
2025	(7,792,150.00)
Thereafter	<u>8,784,303.00</u>
	<u><u>\$ (58,750,483.00)</u></u>

**Actuarial Assumptions**

The actuarial assumptions vary for each plan member depending on the pension plan in which the member is enrolled. The actuarial valuation at June 30, 2019 used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%
<hr/>	
Salary Increases *	
PERS:	
Initial Fiscal Year Applied:	
Rate through 2026	2.00% to 6.00%
Rate Thereafter	3.00% to 7.00%
<hr/>	
PFRS:	
Rate for all Future Years	3.25% to 15.25%

\* salary increases are based on years of service within the respective Plan

PERS mortality rates were based on Pub-2010 General classification headcount weighted mortality with fully generational morality improvement projections from the central year using Scale MP-2020.

PFRS mortality rates were based on Pub-2010 Safety classification headcount weighted mortality with fully generational morality improvement projections from the central year using Scale MP-2020.

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Actuarial Assumptions (Cont'd)**

All of the Plan's investments are in the State of New Jersey Cash Management Fund (the "CMF"). The New Jersey Division of Investments manages the CMF, which is available on a voluntary basis for investment by State and certain non-State participants. The CMF is considered to be an investment trust fund as defined in GASB Statement No. 31, *Certain Investments and External Investment Pools*. The CMF invests in U.S. government and agency obligations, commercial paper, corporate obligations, and certificates of deposit. Units of ownership in the CMF may be purchased or redeemed on any given business day (excluding State holidays) are the unit cost of value of \$1.00. Participant shares are valued on a fair value basis. The CMF pay interest to participants on a monthly basis.

**Discount Rate** - The discount rate used to measure the OPEB liability at June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Health Care Trend Assumptions** - For pre-Medicare medical benefits, the trend is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2021 through 2022 are reflected. The rates used for 2023 and 2024 are 21.83% and 18.53%, respectively, trending to 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.00% and decreases to a 4.5% long-term trend rate after seven years.

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate**

The net OPEB liability, calculated using a discount rate of 2.21%, as well as using a discount rate that is 1% lower or 1% higher than the current rate used, is as follows:

	1% Decrease <u>(1.21%)</u>	Current Discount Rate <u>(2.21%)</u>	1% Increase <u>(3.21%)</u>
County's Proportionate Share of the Net OPEB Liability	\$ 291,985,125.00	\$ 246,982,185.00	\$ 211,358,266.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the County	39,339,935.00	33,276,569.00	28,476,863.00
	<u>\$ 331,325,060.00</u>	<u>\$ 280,258,754.00</u>	<u>\$ 239,835,129.00</u>

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate**

The net OPEB liability, using a healthcare cost trend rate that is 1% lower or 1% higher than the current healthcare cost trend rate used, is as follows:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
County's Proportionate Share of the Net OPEB Liability	\$ 204,378,013.00	\$ 246,982,185.00	\$ 302,772,932.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the County	27,536,395.00	33,276,569.00	40,793,405.00
	<u>\$ 231,914,408.00</u>	<u>\$ 280,258,754.00</u>	<u>\$ 343,566,337.00</u>

**OPEB Plan Fiduciary Net Position**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB (benefit) expense, information about the respective fiduciary net position of the State Health Benefits Local Government Retired Employees Plan and additions to/deductions from the Plan's respective fiduciary net position have been determined on the same basis as they are reported by the Plan. Accordingly, contributions (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Supplementary OPEB Information**

In accordance with GASBS No. 75, the following information is also presented for the State Health Benefits Local Government Retired Employees Plan. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

**Schedule of the County's Proportionate Share of the Net OPEB Liability (Last Four Plan Years)**

	Measurement Date Ended June 30,			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	1.376205%	1.251887%	1.347969%	1.325813%
County's Proportionate Share of the Net OPEB Liability	\$ 246,982,185.00	\$ 169,581,503.00	\$ 211,181,156.00	\$ 270,675,181.00
State's Proportionate Share of the Net OPEB Liability Associated with the County	33,276,569.00	27,617,487.00	33,675,806.00	47,171,051.00
Total	<u>\$ 280,258,754.00</u>	<u>\$ 197,198,990.00</u>	<u>\$ 244,856,962.00</u>	<u>\$ 317,846,232.00</u>
County's Covered Payroll (Plan Measurement Period)	\$ 62,919,142.00	\$ 64,389,231.00	\$ 64,880,115.00	\$ 62,841,972.00
County's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	392.54%	263.37%	325.49%	430.72%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.91%	1.98%	1.97%	1.03%

**Note 15: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Supplementary OPEB Information (Cont'd)****Schedule of the County's Contributions (Last Four Years)**

	<u>Year Ended December 31,</u>			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Required Contributions	\$ 6,006,772.78	\$ 6,013,097.26	\$ 9,197,921.79	\$ 9,299,877.15
County's Contributions in Relation to the Required Contribution	<u>(6,006,772.78)</u>	<u>(6,013,097.26)</u>	<u>(9,197,921.79)</u>	<u>(9,299,877.15)</u>
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll (Calendar Year)	\$ 65,283,670.00	\$ 63,489,058.00	\$ 65,131,658.00	\$ 63,982,749.00
County's Contributions as a Percentage of Covered Payroll	9.20%	9.47%	14.12%	14.53%

**Other Notes to Supplementary OPEB Information**

**Changes in Benefit Terms** - The actuarial valuation as of June 30, 2019 included updates to the provisions of Chapter 48, along with newly adopted changes in different levels of subsidy for employers.

**Changes in Assumptions** - The discount rate used as of the June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2020	2.21%	2018	3.87%
2019	3.50%	2017	3.58%

The expected investment rate of return is based on guidance provided by the State. These expected rates of return are the same as the discount rates listed above.

In addition to changes in the discount rate, other factors that affected the valuation of the net OPEB liability included changes in the trend, repealment of the excise tax, and updated mortality improvement assumptions.

The health care trend assumption is used to project the growth of the expected claims over the lifetime of the health care recipients. Medical and prescription drug trend rates are determined by utilizing experience data, industry experience which includes surveys and Aon trend guidance. These rates are adjusted further to be appropriate with respect to the plan provisions. For pre-Medicare medical benefits, the trend is initially 5.6% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage rates for Plan Years 2019 through 2022 are reflected. For Plan Year 2023 the Medicare Advantage trend rate includes an assumed increase in the premiums based on recent experience and discussions with the Medicare Advantage vendor. The assumed post-65 medical trend is 4.50% for all future years. For prescription drug benefits, the initial trend rate is 7.00% decreasing to a 4.50% long-term trend rate after seven years.

On October 21, 2020, the Society of Actuaries (SOA) released an updated set of life expectancy mortality improvement assumptions, Scale MP-2020. The MP-2020 scale reflects more recent mortality data for the U.S. population.

**Note 16: CONTINGENCIES**

**Grantor Agencies** - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amount, if any, to be immaterial.

**Litigation** - The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

**Note 17: CONCENTRATIONS**

The County depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

**Note 18: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2021, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following fund(s):

<u>Description</u>	<u>Balance</u> <u>December 31, 2021</u>	<u>2022</u> <u>Budget</u>	
		<u>Appropriation</u>	
Current Fund:			
Emergency Authorizations:			
COVID19 Gloucester County Megasite	\$ 1,100,000.00	\$ 1,100,000.00	
Special Emergency Authorizations:			
Tropical Storm Ida Tornado	4,000,000.00	1,000,000.00	

The appropriations in the 2022 Budget as adopted are not less than that required by the statutes.

**Note 19: SUBSEQUENT EVENTS**

**Authorization of Debt** – Subsequent to December 31, the County authorized additional bonds or notes as follows:

<u>Purpose</u>	<u>Date</u>	<u>Authorization</u>
Various Capital Improvements/Chapter 12	4/6/2022	\$ 17,647,125

**COVID-19** - On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the County's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the County is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for calendar year 2022.

**SUPPLEMENTAL EXHIBITS**

**CURRENT FUND**

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Current Cash**  
**For the Year Ended December 31, 2021**

	Regular Fund	Federal and State Grant Fund
Balance December 31, 2020	\$ 85,160,989.62	\$ 1,327,234.94
Increased by Receipts:		
Budgeted Revenue	\$ 42,509,900.44	
County Taxes	182,500,000.00	
Non-Budget Revenue	6,197,134.37	
Due Current Fund - Matching Funds		\$ 90,678.00
Due Current Fund (Received from)		85,369.51
Reserve for Unappropriated Grants		3,381,032.00
Grants Receivable	<u>231,207,034.81</u>	<u>58,562,232.26</u>
		62,119,311.77
	316,368,024.43	63,446,546.71
Decreased by Disbursements:		
Budget Appropriations	211,415,426.80	
Appropriation Reserves	10,961,066.49	
Due Federal and State Grant Fund - Matching Funds	90,678.00	
Due Federal and State Grant Fund (Disbursed to)	85,369.51	
Due General Capital Fund (Disbursed to)	9,317.00	
Payroll Taxes Payable	68,052.06	
Reserve for COVID19 Gloucester County Megasite	1,095,013.99	
Reserve for Tropical Storm Ida Tornado	1,934,990.49	
Disbursed to Current Fund (as mRNA)		15,327.59
Reserve for Appropriated Grants	<u>225,659,914.34</u>	<u>40,269,064.68</u>
		40,284,392.27
Balance December 31, 2021	<u>\$ 90,708,110.09</u>	<u>\$ 23,162,154.44</u>

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of County Taxes**  
**For the Year Ended December 31, 2021**

	Increased by: Tax Levy	Decreased by: Collections
Clayton	\$ 3,223,725.11	\$ 3,223,725.11
Deptford	19,564,872.30	19,564,872.30
East Greenwich	8,154,427.45	8,154,427.45
Elk	2,660,275.39	2,660,275.39
Franklin	8,842,395.15	8,842,395.15
Glassboro	8,730,137.61	8,730,137.61
Greenwich	4,935,280.07	4,935,280.07
Harrison	10,546,813.04	10,546,813.04
Logan	10,364,866.78	10,364,866.78
Mantua	9,702,097.33	9,702,097.33
Monroe	18,279,564.47	18,279,564.47
National Park	1,046,246.04	1,046,246.04
Newfield	888,288.40	888,288.40
Paulsboro	2,102,782.95	2,102,782.95
Pitman	4,124,604.00	4,124,604.00
South Harrison	2,737,321.96	2,737,321.96
Swedesboro	1,225,551.00	1,225,551.00
Washington Township	31,918,121.61	31,918,121.61
Wenonah	1,441,864.19	1,441,864.19
West Deptford	15,537,680.92	15,537,680.92
Westville	1,560,360.04	1,560,360.04
Woodbury	4,135,080.03	4,135,080.03
Woodbury Heights	1,681,307.23	1,681,307.23
Woolwich	9,096,336.93	9,096,336.93
	<hr/> <u>\$ 182,500,000.00</u>	<hr/> <u>\$ 182,500,000.00</u>

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Added and Omitted Taxes**  
**For the Year Ended December 31, 2021**

	Increased by: 2020 Added / Omitted	Decreased by: Collections
Clayton	\$ 13,599.81	\$ 13,599.81
Deptford	63,196.29	63,196.29
East Greenwich	95,170.81	95,170.81
Elk	29,805.97	29,805.97
Franklin	34,841.87	34,841.87
Glassboro	11,212.83	11,212.83
Greenwich	3,792.69	3,792.69
Harrison	34,241.55	34,241.55
Logan	394,167.26	394,167.26
Mantua	70,359.48	70,359.48
Monroe	155,855.53	155,855.53
National Park	5,237.30	5,237.30
Newfield	2,877.20	2,877.20
Paulsboro	3,857.26	3,857.26
Pitman	10,556.70	10,556.70
South Harrison	39,968.33	39,968.33
Swedesboro	1,427.69	1,427.69
Washington Township	98,389.57	98,389.57
Wenonah	2,057.65	2,057.65
West Deptford	38,339.48	38,339.48
Westville	3,036.69	3,036.69
Woodbury	2,779.95	2,779.95
Woodbury Heights	5,731.54	5,731.54
Woolwich	130,271.68	130,271.68
	<hr/> <u>\$ 1,250,775.13</u>	<hr/> <u>\$ 1,250,775.13</u>

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Accounts Receivable**  
**For the Year Ended December 31, 2021**

	<u>Balance</u>		<u>Current Fund</u>		<u>Trust Fund</u>	
	<u>Dec. 31, 2020</u>		<u>Collected</u>		<u>Collected</u>	
<b>Miscellaneous Revenues Anticipated:</b>						
County Clerk		\$ 4,637,833.76	\$ 4,637,833.76			
Surrogate		179,123.86	179,123.86			
Sheriff		230,491.48	230,491.48			
Interest on Investments and Deposits		358,082.54	358,082.54			
Gloucester County Insurance Commission - Dividend		176,261.00	176,261.00			
County Golf Course		1,792,216.44	1,792,216.44			
Emergency Medical Service		6,408,832.63	6,408,832.63			
Interlocal Medical Examiner Service		1,620,203.17	1,620,203.17			
Soil Safe Impact Fee		250,443.73	250,443.73			
Added and Omitted Taxes	\$ 1,250,775.13	1,507,199.51	1,250,775.13			\$ 1,507,199.51
Added and Omitted Taxes - Open Space	76,924.61				\$ 76,924.61	
FEMA Reimbursements		945,937.43	945,937.43			
Vacant Property Register		182,600.00	182,600.00			
Reimbursement - Library Pension		451,518.00	451,518.00			
Division of Public Welfare Title IV D		1,955,449.82	1,955,449.82			
College - Chapter 12		1,448,312.51	1,448,312.51			
Reimbursement of Mandated Election Costs		314,250.00	314,250.00			
Supplemental Social Security Income		494,659.00	494,659.00			
Reserve for Debt Service - Capital		1,900,000.00	1,900,000.00			
Weights and Measures Trust Fund		24,400.00	24,400.00			
Open Space and Farmland Preservation Trust Fund		1,467,148.00	1,467,148.00			
Surrogate Additional Fees		194,050.85	194,050.85			
County Clerk Additional Fees		2,706,829.00	2,706,829.00			
Sheriff Additional Fees		249,051.29	249,051.29			
Motor Vehicle Fines		830,000.00	830,000.00			
GCIA 5%		1,525,181.00	1,525,181.00			
Social Services Administration		10,916,249.80	10,916,249.80			
<b>Total Miscellaneous Revenue Anticipated</b>	<b>\$ 1,327,699.74</b>	<b>\$ 42,766,324.82</b>	<b>\$ 42,509,900.44</b>	<b>\$ 76,924.61</b>	<b>\$ 1,507,199.51</b>	

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Appropriation Reserves**  
**For the Year Ended December 31, 2021**

	<u>Balance December 31, 2020</u>		Balance After Transfer	Paid or Charged	Balanced Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
<b>GENERAL GOVERNMENT</b>					
County Administrator					
Salaries and Wages		\$ 146,361.10			
Other Expenses	\$ 1,902.66	\$ 75,109.88	\$ 146,361.10	\$ 43,920.50	\$ 102,440.60
Board of Commissioners					
Salaries and Wages		27,876.47			
Other Expenses	1,044.88	8,644.12	27,876.47	20,392.71	7,483.76
Clerk of the Board - Advertising					
Other Expenses	48.92	1,565.78	1,614.70	268.76	1,345.94
County Clerk					
Salaries and Wages		79,190.93			
Other Expenses	12,079.00	141,411.78	79,190.93	58,947.11	20,243.82
Superintendent of Elections					
Salaries and Wages		254,060.43			
Other Expenses	125,533.20	249,249.06	254,060.43	23,568.89	230,491.54
Financial Administration					
Salaries and Wages		73,219.59			
Other Expenses	32,091.90	21,869.96	73,219.59	43,767.97	29,451.62
Auditing Services					
Other Expenses		120,000.00			
Information Technology					
Salaries and Wages		97,810.83			
Other Expenses	43,482.11	43,578.61	97,810.83	40,117.42	57,693.41
Board of Taxation					
Salaries and Wages		3,835.69			
Other Expenses		1,500.00	3,835.69	2,359.70	1,475.99
County Assessor					
Salaries and Wages		119,391.66			
Other Expenses	76,050.78	366,924.04	119,391.66	47,116.41	72,275.25
County Counsel					
Salaries and Wages		104,378.19			
Other Expenses	48,822.28	36,125.34	84,378.19	47,468.12	36,910.07
Surrogate					
Salaries and Wages		31,621.50			
Other Expenses	6,009.15	16.52	31,621.50	22,910.20	8,711.30
					16.52

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Appropriation Reserves**  
**For the Year Ended December 31, 2021**

	<u>Balance December 31, 2020</u>		Balance After Transfer	Paid or Charged	Balanced Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Engineering					
Salaries and Wages		\$ 46,069.73	\$ 46,069.73	\$ 33,636.53	\$ 12,433.20
Other Expenses	\$ 8,179.01	266,631.93	274,810.94	7,996.13	266,814.81
Economic Development					
Salaries and Wages		56,761.33	56,761.33	28.66	56,732.67
Other Expenses	33,828.76	116,878.74	150,707.50	33,578.76	117,128.74
LAND USE					
Planning Board					
Salaries and Wages		9,817.59	9,817.59	(18,050.28)	27,867.87
Other Expenses	3,071.63	13,985.38	17,057.01	7,845.94	9,211.07
Construction Board of Appeals					
Salaries and Wages		2,240.64	2,240.64	1,510.71	729.93
Other Expenses		625.00	625.00	47.55	577.45
CODE ENFORCEMENT / REGULATION					
Consumer Protection					
Salaries and Wages		33,177.38	33,177.38	5,014.44	28,162.94
Other Expenses	673.71	1,386.80	2,060.51	646.79	1,413.72
INSURANCE					
Liability Insurance		297.50	297.50		297.50
Workmen's Compensation Insurance		168,578.27	168,578.27	6,769.00	161,809.27
Employee Group Insurance	70,232.20	4,366,831.25	4,437,063.45	3,118,228.87	1,318,834.58
Unemployment Compensation Insurance		1.22	1.22		1.22
PUBLIC SAFETY					
Emergency Response					
Salaries and Wages		910,228.07	910,228.07	873,592.07	36,636.00
Other Expenses	169,662.35	95,650.11	265,312.46	219,247.24	46,065.22
Medical Examiner					
Salaries and Wages		51,276.73	51,276.73	37,030.15	14,246.58
Other Expenses	32,218.91	27,177.48	59,396.39	49,296.33	10,100.06
Sheriff's Department					
Salaries and Wages		777,371.10	777,371.10	329,922.61	447,448.49
Other Expenses	91,090.57	10,729.04	101,819.61	52,358.10	49,461.51

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Appropriation Reserves**  
**For the Year Ended December 31, 2021**

	<u>Balance December 31, 2020</u>		Balance After Transfer	Paid or Charged	Balanced Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Prosecutor's Office					
Salaries and Wages		\$ 330,050.28	\$ 380,050.28	\$ 336,833.01	\$ 43,217.27
Other Expenses	\$ 35,623.54	2,610.79	38,234.33	37,461.33	773.00
Department of Corrections					
Salaries and Wages		967,967.44	917,967.44	122,417.12	795,550.32
Other Expenses	126,851.90	4,033,302.30	4,160,154.20	1,120,470.56	3,039,683.64
<b>PUBLIC WORKS</b>					
Roads and Bridges					
Salaries and Wages		125,457.69	125,457.69	90,361.42	35,096.27
Other Expenses	207,656.34	258,161.59	465,817.93	207,351.47	258,466.46
Buildings and Grounds					
Salaries and Wages		145,533.27	145,533.27	110,573.56	34,959.71
Other Expenses	123,160.80	136,617.25	259,778.05	145,323.56	114,454.49
Fleet Management					
Salaries and Wages		47,038.34	47,038.34	11,751.54	35,286.80
Other Expenses	745,199.04	45,943.79	791,142.83	690,707.74	100,435.09
<b>HEALTH AND HUMAN SERVICES</b>					
County Health Services					
Salaries and Wages	20,737.60	872,615.12	893,352.72	(101,661.65)	995,014.37
Other Expenses	689,490.32	543,132.93	1,232,623.25	621,884.54	610,738.71
Education & Disability Services					
Salaries and Wages		35,969.87	35,969.87	19,839.66	16,130.21
Other Expenses	769.95	7,362.62	8,132.57	494.13	7,638.44
Senior Services					
Salaries and Wages		27,546.37	47,546.37	(139,096.09)	186,642.46
Other Expenses	15,180.81	115,637.25	130,818.06	(18,693.14)	149,511.20
Human Services					
Salaries and Wages		65,362.86	65,362.86	(60,929.70)	126,292.56
Other Expenses	15,090.67	143,461.38	158,552.05	127,699.11	30,852.94
Veterans Affairs					
Salaries and Wages		35,862.06	35,862.06	12,596.72	23,265.34
Other Expenses	901.50	1,991.08	2,892.58	901.50	1,991.08

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Appropriation Reserves**  
**For the Year Ended December 31, 2021**

		<u>Balance December 31, 2020</u>		<u>Balance</u>	<u>Paid</u>	
		<u>Encumbered</u>	<u>Reserved</u>	<u>After</u>	<u>or</u>	<u>Balanced</u>
				<u>Transfer</u>	<u>Charged</u>	<u>Lapsed</u>
Commission on Women						
Other Expenses			\$ 2,600.00	\$ 2,600.00		\$ 2,600.00
Animal Shelter						
Salaries and Wages			262,467.38	262,467.38	\$ 68,845.71	193,621.67
Other Expenses		\$ 24,015.13	33,520.77	57,535.90	23,750.02	33,785.88
Division of Social Services						
Salaries and Wages			709,910.24	709,910.24		709,910.24
Other Expenses		372,549.36	494,396.49	866,945.85	500,371.81	366,574.04
Cerebral Palsy Clinic						
Other Expenses			3,750.00	3,750.00	3,750.00	
Family Support Center						
Other Expenses			48,101.65	48,101.65		48,101.65
Mental Health Programs						
Other Expenses			160,125.00	160,125.00	160,125.00	
Gloucester County ARC						
Other Expenses			5,500.00	5,500.00	5,500.00	
Aid to Occupational Center						
Other Expenses			12,000.00	12,000.00	12,000.00	
Juveniles in Need of Supervision						
Other Expenses			45,367.00	1.00	45,368.00	45,367.00
Support of Non-Profit Child Care Centers						
Other Expenses			9,970.50		9,970.50	9,970.50
Code Blue Emergency Housing						
Other Expenses			19,490.00		19,490.00	2,700.00
PARKS AND RECREATION						
Parks and Recreation						
Salaries and Wages			90,861.80	90,861.80	15,545.75	75,316.05
Other Expenses		73,282.65	40,099.59	113,382.24	42,536.54	70,845.70
County Golf Course						
Salaries and Wages			98,544.07	98,544.07	18,517.42	80,026.65
Other Expenses		34,563.04	6,401.95	40,964.99	29,080.86	11,884.13

(Continued)

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Appropriation Reserves**  
**For the Year Ended December 31, 2021**

	<u>Balance December 31, 2020</u>		Balance After Transfer	Paid or Charged	Balanced Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
<b>EDUCATION</b>					
Reimbursement for Residents Attending Out-of-County Two-Year Colleges		\$ 147,120.46	\$ 147,120.46	\$ 28,162.98	\$ 118,957.48
Reimbursement for Residents Attending Out-of-County Vocational Schools		25,000.00	25,000.00		25,000.00
Superintendent of Schools					
Salaries and Wages		28,369.63	28,369.63	9,906.14	18,463.49
Other Expenses	\$ 1,965.68	1,236.38	3,202.06	2,334.99	867.07
Extension Services					
Salaries and Wages		60,384.11	60,384.11	5,935.01	54,449.10
Other Expenses	59.40	24,149.61	24,209.01	59.40	24,149.61
4-H Fair Association					
Other Expenses		4,619.00	4,619.00		4,619.00
<b>UTILITIES EXPENSES AND BULK PURCHASES</b>					
Electricity	85,203.88	274,711.81	359,915.69	232,556.04	127,359.65
Street Lighting	718.19	4,557.37	5,275.56	4,885.90	389.66
Water	258.40	12,994.67	13,253.07	6,102.00	7,151.07
Natural Gas	13,227.52	115,987.51	129,215.03	69,980.23	59,234.80
Fuel Oil	1,062.81	2,896.83	3,959.64	2,507.22	1,452.42
Telephone	4,084.32	87,618.87	91,703.19	68,542.61	23,160.58
Sewer	1,145.59	5,408.79	6,554.38	5,910.23	644.15
Gasoline & Diesel	56,725.00	241,345.81	298,070.81	43,183.92	254,886.89
<b>UNCLASSIFIED</b>					
Contractual Obligations-Logan Township		69,803.89	69,803.89	43,059.64	26,744.25
<b>CONTINGENT</b>	8,132.38	41,082.90	49,215.28	(1,302.24)	50,517.52
<b>CAPITAL IMPROVEMENTS</b>					
Down Payment on Improvements	193,152.54	96,151.54	289,304.08	240,618.57	48,685.51
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES</b>					
Deferred Charges					
Prior Year Bills		10,000.50	10,000.50		10,000.50
Statutory Expenditures					
Social Security System		288,181.83	288,181.83	267,977.04	20,204.79
Defined Contribution Retirement Plan		33,535.18	33,535.18	2,796.25	30,738.93
	<u>\$ 3,911,134.53</u>	<u>\$ 20,215,041.03</u>	<u>\$ 24,126,175.56</u>	<u>\$ 10,961,066.49</u>	<u>\$ 13,165,109.07</u>

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
 Statement of Reserve for COVID19 Gloucester County Megasite  
 For the Year Ended December 31, 2021

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Balance December 31, 2020	\$ -
Increased by:	
2021 Authorization	<u>5,000,000.00</u>
	5,000,000.00
Decreased by:	
Canceled	\$ 3,900,000.00
Cash Disbursements	<u>1,095,013.99</u>
	<u>4,995,013.99</u>
Balance December 31, 2021	<u>\$ 4,986.01</u>

## Exhibit SA-7

CURRENT FUND  
 Statement of Reserve for Tropical Storm Ida Tornado  
 For the Year Ended December 31, 2021

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Balance December 31, 2020	\$ -
Increased by:	
2021 Authorization	<u>4,000,000.00</u>
	4,000,000.00
Decreased by:	
Cash Disbursements	<u>1,934,990.49</u>
Balance December 31, 2021	<u>\$ 2,065,009.51</u>

**COUNTY OF GLOUCESTER**  
**CURRENT FUND**  
**Statement of Deferred Charges**  
**For the Year Ended December 31, 2021**

<u>Date Authorized</u>	<u>Purpose</u>	Net Amount <u>Authorized</u>	1/5 of Net Amount <u>Authorized</u>	Balance <u>Dec. 31, 2020</u>	Authorization <u>in 2021</u>	<u>Reduced in 2021</u>		Balance <u>Dec. 31, 2021</u>
						<u>Budget Appropriation</u>	<u>Canceled</u>	
<b>Emergency Authorizations:</b>								
07/31/20	COVID19 Emergency Response	\$ 1,500,000.00	n/a	\$ 1,500,000.00		\$ 1,500,000.00		
09/11/20	Engineering Other Expense	600,000.00	n/a	600,000.00		600,000.00		
01/20/21	COVID19 Gloucester County Megasite	5,000,000.00	n/a		\$ 5,000,000.00		\$ 3,900,000.00	\$ 1,100,000.00
<b>Special Emergency Authorizations:</b>								
09/15/21	Tropical Storm Ida Tornado	4,000,000.00	\$ 800,000.00		4,000,000.00			4,000,000.00
				\$ 2,100,000.00	\$ 9,000,000.00	\$ 2,100,000.00	\$ 3,900,000.00	\$ 5,100,000.00

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Grants Receivable**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Revenue Anticipated	Collected	Canceled/ Adjustments	Balance Dec. 31, 2021
<b>Federal Grants</b>					
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>					
Housing Preservation Grant	\$ 205,244.00	\$ 148,964.00			\$ 354,208.00
Women, Infants, Children Program	839,860.00	826,089.00	\$ 982,665.00		683,284.00
Farmer's Market Nutrition Program		1,750.00	1,750.00		
<b><u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u></b>					
County Environmental Health Act	8,256.00			8,256.00	
<b><u>U.S. DEPARTMENT OF TREASURY</u></b>					
American Rescue Plan		28,323,437.00	28,323,437.00		
Emergency Rental Assistance		8,702,770.00	8,702,770.00		
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases	169,900.79		169,900.79		
WIOA Dislocated Workers Formula Grants - COVID19	54,699.00		9,386.00		45,313.00
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>					
Bioterrorism Preparedness Grant (LINCS)	479,554.33	805,803.00	652,874.00	\$ (32,248.67)	664,732.00
Aging Area Planning Grant	24,999.00	1,980,927.00	692,919.00		1,313,007.00
Prevention of Teen Pregnancy	166.00				166.00
Social Services for the Homeless	123,404.00	69,500.00	92,137.00		100,767.00
Coronavirus Relief Fund	67,944.38				67,944.38
Overdose to Action	23,750.00	47,619.00	71,369.00		
WIOA Temporary Assistance for Needy Families (WFNJ)	201,698.00	1,036,199.00	7,730.00	193,968.00	1,036,199.00
Special Child Health/Case Management		4,600.00	4,600.00		
Human Services Planning Grant		31,385.00	31,385.00		
Covid-19 Vaccination Supplemental Funding		250,000.00	113,125.00		136,875.00
Alcoholism and Drug Abuse		74,100.00	74,100.00		
Tick Surveillance Program		12,000.00	12,000.00		
Promising Path to Success 2.0		10,000.00			10,000.00
Overdose Fatality Review Team (OFRT)	100,000.00	100,000.00	73,318.00		126,682.00
Innovation Opioid Crisis Services	111,151.00	111,151.00	9,263.00	27,788.00	185,251.00
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>					
Levee Pump Station Improvement Phase I	115,748.00		115,748.00		
Port Security Grant Program	15,645.00				15,645.00
Pre-Disaster Mitigation Assistance	125,000.00				125,000.00
Homeland Security	317,004.35	170,943.00	145,446.04		342,501.31
Emergency Management Agency Assistance	55,000.00	55,000.00	110,000.00		
National Emergency Food & Shelter Program	11,090.00	36,480.00	47,570.00		
High Intensity Drug Trafficking Area	207,796.98	180,672.00	237,026.94	249.73	151,192.31
Hazard Mitigation Grant Program	524,476.00		524,476.00		

(Continued)

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Grants Receivable**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Revenue Anticipated	Collected	Canceled/ Adjustments	Balance Dec. 31, 2021
<b><u>U.S. DEPARTMENT OF JUSTICE</u></b>					
Victims of Crime Act (VOCA)	\$ 353,949.15	\$ 399,077.00	\$ 393,027.82	\$ 55,866.79	\$ 304,131.54
Electronic Crimes Task Force	15,000.42		15,000.00		0.42
Sexual Assault Nurse Examiner		174,037.00	86,792.72		87,244.28
Violence Against Women		97,872.00	2,857.17		95,014.83
<b><u>U.S. DEPARTMENT OF LABOR</u></b>					
WIOA Adult Program	567,631.00	586,442.00	463,880.00	100,115.00	590,078.00
WIOA Youth Activities	557,279.00	613,694.00	467,860.00	12,651.00	690,462.00
WIOA Dislocated Workers Formula Grants	626,642.00	650,773.00	508,762.00	63,463.00	705,190.00
WIOA Data Reporting and Analysis		12,971.00	12,971.00		
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>					
Community Development Block Grant	2,646,433.09	1,378,973.00	1,333,846.69		2,691,559.40
Community Development Block Grant - COVID19	804,857.00	2,902,207.00	799,138.67		2,907,925.33
Home Investment Partnership Program	1,095,892.90	594,263.00	469,816.06		1,220,339.84
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>					
Gloucester County Multi-Purpose Trail Ext	195,870.63		131,400.63	64,470.00	
Gloucester County Roadway Safety Improvements	176,700.00		124,875.89		51,824.11
Traffic Signal Upgrades	583,140.84		149,625.72		433,515.12
Clayton-Williamstown Road - Tuckahoe to Fries	798,000.00		315,298.67	482,701.33	
Child Passenger Safety Diversity Education	35,621.82		21,729.23	11,121.82	2,770.77
Comprehensive Traffic Safety Program	103,985.65		1,499.35	48,885.65	53,600.65
Driving While Intoxicated Sobriety Checkpoint	82,150.00	130,000.00	42,720.00	82,150.00	87,280.00
Distracted Driving Crackdown	66,000.00	66,000.00	52,800.00	66,000.00	13,200.00
Click It or Ticket		40,000.00	30,720.00		9,280.00
Delaware Valley Regional Planning Commission	135,310.73	135,780.00	150,300.47		120,790.26
NJ Transit - FTA Section 5310	259,742.38		193,781.47	16,240.71	49,720.20
NJ Transit - FTA Section 5311	365,534.34		277,990.33		87,544.01
<b>Total Federal Grants</b>	<b>13,252,127.78</b>	<b>50,761,478.00</b>	<b>47,259,945.66</b>	<b>1,193,422.36</b>	<b>15,560,237.76</b>
<b>State Grants</b>					
<b><u>DEPARTMENT OF LAW AND PUBLIC SAFETY</u></b>					
Insurance Fraud Reimbursement Program	289,391.30	98,883.00	67,127.33	260,137.73	61,009.24
Juvenile Detention Alternative Initiative	76,520.29	120,000.00	119,090.20	12,350.69	65,079.40
Operation Helping Hand	84,500.00		76,050.00	8,450.00	
Family Court (Crisis Intervention Program)	90,868.85	141,848.00	92,520.85	39,163.00	101,033.00
State/Community Partnership Program	149,424.46	279,282.00	176,660.16	33,096.91	218,949.39
Body Armor Replacement - Sheriff		6,883.00	6,883.00		
Body Armor Replacement - Prosecutor		2,832.00	2,832.00		
Body Armor Replacement - Corrections		2,648.00	2,648.00		
Drunk Driving Enforcement Fund		25,000.00	25,000.00		
Body Worn Camera Program - Sheriff		220,104.00	220,104.00		
Body Worn Camera Program - Prosecutor		40,760.00			40,760.00
					(Continued)

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Grants Receivable**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Revenue Anticipated	Collected	Canceled/ Adjustments	Balance Dec. 31, 2021
<b><u>DEPARTMENT OF HEALTH</u></b>					
Right to Know	\$ 8,207.00	\$ 10,798.00	\$ 10,906.50		\$ 8,098.50
Child Health Lead Exposure Program	144,349.00	144,349.00	186,734.00		101,964.00
Special Child Health/Case Management	173,000.00	168,400.00	139,704.00		201,696.00
ARCH Nurse (Syringe Access Program)	125,000.00	209,000.00	151,632.00		182,368.00
<b><u>DEPARTMENT OF LABOR</u></b>					
Work First NJ	1,031,649.00	598,786.00	1,250,520.00	\$ 20,071.00	359,844.00
Workforce Learning Link	13,000.00	60,000.00	37,981.00		35,019.00
Smart Steps Program	1,605.00			1,605.00	
<b><u>DEPARTMENT OF TREASURY</u></b>					
Municipal Alliance Grant	330,415.01	177,815.00	130,078.07	197,053.01	181,098.93
<b><u>DEPARTMENT OF STATE</u></b>					
NJ Historical Commission Program		19,000.00	16,150.00		2,850.00
Preserve NJ Historic Preservation Fund	142,500.00				142,500.00
Early Voting Grant		2,000,000.00	2,000,000.00		
NJ 2020 Complete Count Commission	15,093.00		15,093.00		
HAVA Elections Security Grant	50,842.00				50,842.00
<b><u>DEPARTMENT OF COMMUNITY AFFAIRS</u></b>					
Local Efficiency Achievement Program		50,000.00	50,000.00		
<b><u>DEPARTMENT OF ENVIRONMENTAL PROTECTION</u></b>					
Clean Communities		273,055.00	140,807.00	132,248.00	
County Environmental Health Act	225,047.00		225,047.00		
<b><u>DEPARTMENT OF TRANSPORTATION</u></b>					
Gloucester County Roadway Safety Improvements	6,737.49			6,737.49	
Rt 44 Truck Bypass & DuPont Port Rd	5,239,548.84		2,424,685.83		2,814,863.01
Rowan Fossil Park Roadway Design	383,968.83		87,104.20		296,864.63
Rt 322 & Fries Mill Rd in Monroe	5,000,000.00				5,000,000.00
Paulsboro Marine Terminal Spine Rd	715,115.75		223,080.59		492,035.16
Route 55 & Deptford Center Road	350,000.00		145,430.70		204,569.30
Rt 45 & Berkley Road Mantua	433,886.73		35,609.82		398,276.91
Center Square Rd & Rt 295 Overpass	500,000.00		188,070.85		311,929.15
Rt 45 & Harrison Ave/Mt. Royal Rd	384,259.94		93,970.82		290,289.12
Rowan Univ. US Rt 322 Bypass Study	824,401.04		247,278.63		577,122.41
Section 5311 Rural Transportation	150,677.29	187,438.00			338,115.29
Rowan Univ. 322 Downtown Intersection	981,250.68		155,713.97		825,536.71
Commissioner's Road Bridge 8-F-2	3,695,000.00				3,695,000.00
Local Transportation Projects		24,645,660.00			24,645,660.00

(Continued)

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Grants Receivable**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Revenue Anticipated	Collected	Canceled/ Adjustments	Balance Dec. 31, 2021
<b>DEPARTMENT OF HUMAN SERVICES</b>					
Alcoholism and Drug Abuse	\$ 133,450.00	\$ 523,938.00	\$ 275,123.00	\$ (152,788.00)	\$ 535,053.00
Area Plan Contract	117,018.00	675,239.00	574,175.00		218,082.00
Abused and Missing Children	804.00			804.00	
Mental Health Administration	9,000.00	12,000.00	12,000.00		9,000.00
Personal Attendant Services	4,756.50	89,478.00	61,834.50	2,574.00	29,826.00
Social Services for the Homeless	355,526.00	298,700.00	291,840.00		362,386.00
Title XX Transportation	1.00		1.00		
Prevention of Teen Pregnancy	87.00	500.00		500.00	87.00
Medication Assisted Treatment (MAT)	125,000.00	475,000.00	150,000.00	125,000.00	325,000.00
Code Blue		25,000.00			25,000.00
Peer Grouping	12,226.00	7,974.00	12,226.00		7,974.00
<b>DEPARTMENT OF CHILDREN AND FAMILIES</b>					
Prevention Services (Family Support Services)	125,000.00	300,000.00	300,000.00		125,000.00
Child Advocacy Center Development Grant		75,453.00	75,453.00		
Human Services Planning Grant		62,770.00	36,617.00		26,153.00
Youth Incentive Program		57,663.00	38,442.00		19,221.00
<b>DEPARTMENT OF MILITARY AND VETERANS AFFAIRS</b>					
Veterans Transportation	5,000.00	45,000.00	30,000.00		20,000.00
<b>NJ TRANSIT</b>					
Jobs Access and Reverse Commute	110,000.00	110,000.00	14,166.67		205,833.33
Senior Citizens and Disabled Residents Transportation Assist	318,642.81	583,833.00	467,037.91		435,437.90
<b>Total State Grants</b>	<u>22,932,769.81</u>	<u>32,825,089.00</u>	<u>11,083,429.60</u>	<u>687,002.83</u>	<u>43,987,426.38</u>
<b>Total Federal and State Grants</b>	<u>36,184,897.59</u>	<u>83,586,567.00</u>	<u>58,343,375.26</u>	<u>1,880,425.19</u>	<u>59,547,664.14</u>
<b>Local Grants</b>					
Atlantic City Electric Funding Program	270,000.00		90,000.00		180,000.00
COVID-19 Crisis Response	100,479.00	28,378.00	128,857.00		
<b>Total Local Grants</b>	<u>370,479.00</u>	<u>28,378.00</u>	<u>218,857.00</u>	<u>-</u>	<u>180,000.00</u>
<b>Total Grants</b>	<u><u>\$ 36,555,376.59</u></u>	<u><u>\$ 83,614,945.00</u></u>	<u><u>\$ 58,562,232.26</u></u>	<u><u>\$ 1,880,425.19</u></u>	<u><u>\$ 59,727,664.14</u></u>
Current Fund	\$ 370,479.00				
Federal and State Grant Fund	36,184,897.59				
Cancelled Against Appropriated Reserves				\$ 1,880,425.19	
	<u><u>\$ 36,555,376.59</u></u>			<u><u>\$ 1,880,425.19</u></u>	

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Reserve for Appropriated Grants**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Prior Year		Budget Appropriation	Decreases		Canceled	Balance Dec. 31, 2021
		Encumbrances	Reclassified		Subtotal	Expended		
<b>Federal Grants</b>								
<u><b>U.S. DEPARTMENT OF AGRICULTURE</b></u>								
Housing Preservation Grant	\$ 235,244.00	\$ 5,000.00	\$ 240,244.00	\$ 148,964.00	\$ 4,254.37			\$ 384,953.63
Women, Infants, Children Program	665,705.11	6,649.86	672,354.97	826,089.00	837,091.66	\$ 305.74		661,046.57
Farmer's Market Nutrition Program				1,750.00	1,750.00			
<u><b>U.S. ENVIRONMENTAL PROTECTION AGENCY</b></u>								
County Environmental Health Act	5,976.00		5,976.00		5,976.00			
<u><b>U.S. DEPARTMENT OF TREASURY</b></u>								
American Rescue Plan				28,323,437.00	11,408,761.91	8,494,592.91		8,420,082.18
Emergency Rental Assistance				8,702,770.00	4,416,463.15	314,428.45		3,971,878.40
COVID-19 Epidemiology & Laboratory Capacity for Infectious Diseases	1,077,326.81	976,289.21	2,053,616.02		2,053,616.02			
WIOA Dislocated Workers Formula Grants - COVID19	45,313.29		45,313.29					45,313.29
<u><b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b></u>								
Bioterrorism Preparedness Grant (LINCS)	478,733.11	2,960.78	481,693.89	805,803.00	580,868.62		\$ 100,000.00	606,628.27
Aging Area Planning Grant	825,893.37	210,647.07	1,036,540.44	1,980,927.00	1,868,554.38	181,216.83		967,696.23
Prevention of Teen Pregnancy	166.00	500.00	666.00		500.00			166.00
Social Services for the Homeless	3,376.33	28,987.69	32,364.02	69,500.00	66,971.92	14,331.10		20,561.00
Coronavirus Relief Fund	67,944.38		67,944.38					67,944.38
Overdose to Action	20,403.14	24,360.48	44,763.62	47,619.00	83,290.48	840.00		8,252.14
WIOA Temporary Assistance for Needy Families (WFNJ)	675,897.84	138,279.42	814,177.26	1,036,199.00	752,472.57	163,178.20	214,039.00	720,686.49
Special Child Health/Case Management		165.80	165.80	4,600.00	4,765.80			
Human Services Planning Grant				31,385.00	31,385.00			
Covid-19 Vaccination Supplemental Funding				250,000.00	150,250.13			99,749.87
Alcoholism and Drug Abuse				74,100.00	74,100.00			
Tick Surveillance Program				12,000.00				12,000.00
Promising Path to Success 2.0				10,000.00				10,000.00
Overdose Fatality Review Team (OFRT)	100,000.00		100,000.00	100,000.00	112,133.52			87,866.48
Innovation Opioid Crisis Services	2,775.00	105,600.00	108,375.00	111,151.00	139,311.00	77,440.00		2,775.00
<u><b>U.S. DEPARTMENT OF HOMELAND SECURITY</b></u>								
Levee Pump Station Improvement Phase I		3,890.36	3,890.36			3,890.36		
Pre-Disaster Mitigation Assistance	2,015.00	122,985.00	125,000.00		77,227.30	45,757.70		2,015.00
Homeland Security	182,049.60	90,234.98	272,284.58	170,943.00	119,570.45	32,940.32		290,716.81
Emergency Management Agency Assistance				55,000.00	55,000.00			
National Emergency Food & Shelter Program	11,090.00		11,090.00	36,480.00	47,570.00			
High Intensity Drug Trafficking Area	137,546.71	47,975.54	185,522.25	180,672.00	247,771.92	13,144.86	249.73	105,027.74
Hazard Mitigation Grant Program		10,190.00	10,190.00		10,190.00			
<u><b>U.S. DEPARTMENT OF JUSTICE</b></u>								
Victims of Crime Act (VOCA)	263,338.20		263,338.20	399,077.00	402,069.49	304.55	55,866.79	204,174.37
Electronic Crimes Task Force	15,213.88	1,209.00	16,422.88		15,054.43			1,368.45
Sexual Assault Nurse Examiner				174,037.00	88,653.72			85,383.28
Violence Against Women				97,872.00	70,977.52	190.00		26,704.48

(Continued)

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Reserve for Appropriated Grants**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Prior Year		Budget Appropriation	Decreases			Balance Dec. 31, 2021
		Encumbrances Reclassified	Subtotal		Expended	Encumbrances	Canceled	
<b>U.S. DEPARTMENT OF LABOR</b>								
WIOA Adult Program	\$ 513,833.78	\$ 30,764.17	\$ 544,597.95	\$ 586,442.00	\$ 483,536.34	\$ 35,485.41	\$ 101,365.00	\$ 510,653.20
WIOA Youth Activities	245,702.72	292,536.52	538,239.24	613,694.00	594,200.85	301,422.01	12,651.00	243,659.38
WIOA Dislocated Workers Formula Grants	555,056.64	47,005.68	602,062.32	650,773.00	502,578.03	42,912.86	63,463.00	643,881.43
WIOA Data Reporting and Analysis				12,971.00	12,971.00			
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>								
Community Development Block Grant	1,542,968.89	1,144,529.36	2,687,498.25	1,378,973.00	1,348,287.84	867,867.83		1,850,315.58
Community Development Block Grant - COVID19	797,360.00		797,360.00	2,902,207.00	815,988.10	301,097.88		2,582,481.02
Home Investment Partnership Program	899,917.44	216,389.67	1,116,307.11	594,263.00	440,912.63	170,383.45		1,099,274.03
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>								
Gloucester County Multi-Purpose Trail Ext	67,925.00	69,464.59	137,389.59		72,919.59		64,470.00	
Gloucester County Roadway Safety Improvements	28,366.23	148,333.77	176,700.00		138,750.99	9,582.78		28,366.23
Clayton-Williamstown Road - Tuckahoe to Fries	339,031.09	437,166.87	776,197.96		293,496.63		482,701.33	
Child Passenger Safety Diversity Education	35,621.82		35,621.82		20,189.03		11,121.82	4,310.97
Comprehensive Traffic Safety Program	103,985.65		103,985.65		1,499.35		48,885.65	53,600.65
Driving While Intoxicated Sobriety Checkpoint	82,150.00		82,150.00	130,000.00	42,720.00		82,150.00	87,280.00
Distracted Driving Crackdown	66,000.00		66,000.00	66,000.00	52,800.00		66,000.00	13,200.00
Click It or Ticket				40,000.00	30,720.00			9,280.00
Delaware Valley Regional Planning Commission	66,285.61	4,750.74	71,036.35	135,780.00	139,118.69	6,560.00		61,137.66
NJ Transit - FTA Section 5310	225,323.98		225,323.98		180,526.27		30,317.64	14,480.07
NJ Transit - FTA Section 5311	271,177.16	27,872.62	299,049.78		242,034.08	3,750.00		53,265.70
<b>Total Federal Grants</b>	<b>10,656,713.78</b>	<b>4,194,739.18</b>	<b>14,851,452.96</b>	<b>50,761,478.00</b>	<b>29,139,850.78</b>	<b>11,081,623.24</b>	<b>1,333,280.96</b>	<b>24,058,175.98</b>
<b>State Grants</b>								
<b>DEPARTMENT OF LAW AND PUBLIC SAFETY</b>								
Insurance Fraud Reimbursement Program	274,099.66		274,099.66	98,883.00	72,560.42		260,137.73	40,284.51
Juvenile Detention Alternative Initiative		46,101.30	46,101.30	120,000.00	109,528.17	44,222.44	12,350.69	
Operation Helping Hand	65,232.39	3,353.50	68,585.89		35,318.78		8,450.00	24,817.11
Family Court (Crisis Intervention Program)		69,785.75	69,785.75	141,848.00	71,437.75	100,933.00	39,163.00	100.00
State/Community Partnership Program	2,502.59	90,515.89	93,018.48	279,282.00	194,094.42	140,544.84	33,096.91	4,564.31
Body Armor Replacement - Sheriff	17,926.06		17,926.06	6,883.00	24,769.06			40.00
Body Armor Replacement - Prosecutor	480.00		480.00	2,832.00			1,943.43	1,368.57
Body Armor Replacement - Corrections	5,600.00		5,600.00	2,648.00	7,060.80	1,187.20		
Drunk Driving Enforcement Fund	1,131.61		1,131.61	25,000.00	11,026.20	80.00		15,025.41
Body Worn Camera Program - Sheriff				220,104.00	220,104.00			
Body Worn Camera Program - Prosecutor				40,760.00	40,760.00			
<b>DEPARTMENT OF HEALTH</b>								
Right to Know	4,399.00		4,399.00	10,798.00	10,187.82			5,009.18
Child Health Lead Exposure Program	123,301.72	351.00	123,652.72	144,349.00	184,784.08	140.00		83,077.64
Special Child Health/Case Management	115,944.52	371.24	116,315.76	168,400.00	107,418.66	92.81		177,204.29
ARCH Nurse (Syringe Access Program)	86,726.76	82.20	86,808.96	209,000.00	135,575.77			160,233.19

(Continued)

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Reserve for Appropriated Grants**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Prior Year		Budget Appropriation	Decreases		Canceled	Balance Dec. 31, 2021
		Encumbrances Reclassified	Subtotal		Expended	Encumbrances		
<b>DEPARTMENT OF LABOR</b>								
Work First NJ	\$ 270,885.35	\$ 66,510.05	\$ 337,395.40	\$ 598,786.00	\$ 493,861.45	\$ 49,161.42		\$ 393,158.53
Workforce Learning Link		\$ 13,000.00	\$ 13,000.00	\$ 60,000.00	\$ 45,064.74	\$ 27,916.70		18.56
Smart Steps Program		1,605.00	1,605.00				\$ 1,605.00	
<b>DEPARTMENT OF TREASURY</b>								
Municipal Alliance Grant	69,203.91	234,960.60	304,164.51	177,815.00	143,751.95	99,800.00	197,053.00	41,374.56
<b>DEPARTMENT OF STATE</b>								
NJ Historical Commission Program	1,000.00		1,000.00	19,000.00				20,000.00
Preserve NJ Historic Preservation Fund	142,500.00		142,500.00		63,724.50	2,590.50		76,185.00
Early Voting Grant				2,000,000.00	1,077,362.08			922,637.92
NJ 2020 Complete Count Commission	24,306.76	15,000.00	39,306.76		10,000.00	5,000.00		24,306.76
HAVA Elections Security Grant	3,490.25		3,490.25					3,490.25
<b>DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>								
Clean Communities				273,055.00	273,055.00			
County Environmental Health Act	171,913.00		171,913.00		171,913.00			
Salem-Gloucester Regional Sewer Plan	753,547.95		753,547.95		20,181.25			733,366.70
<b>DEPARTMENT OF TRANSPORTATION</b>								
Gloucester County Roadway Safety Improvements	6,737.49		6,737.49				6,737.49	
Rt 44 Truck Bypass & DuPont Port Rd	3,649,261.55	2,220,522.76	5,869,784.31		4,208,825.41	5,176.82		1,655,782.08
Rowan Fossil Park Roadway Design	203,483.44	281,980.24	485,463.68		255,614.09	229,849.59		
Rt 322 & Fries Mill Rd in Monroe	5,000,000.00		5,000,000.00			110,640.00		4,889,360.00
Paulsboro Marine Terminal Spine Rd	492,035.16		492,035.16					492,035.16
Route 55 & Deptford Center Road	50,004.73	268,596.92	318,601.65		130,132.50	138,464.42		50,004.73
Rt 45 & Berkley Road Mantua	360,084.23	56,278.47	416,362.70		25,526.79	30,751.38		360,084.53
Center Square Rd & Rt 295 Overpass	7,077.98	492,922.02	500,000.00		264,062.12	228,859.90		7,077.98
Rt 45 & Harrison Ave/Mt. Royal Rd	241,668.85	67,166.82	308,835.67		28,514.66	38,652.16		241,668.85
Rowan Univ. US Rt 322 Bypass Study	429,543.27	224,288.68	653,831.95		103,001.82	121,286.86		429,543.27
Section 5311 Rural Transportation	109,515.32	29,075.00	138,590.32	187,438.00	(11,947.60)	29,075.00		308,900.92
Rowan Univ. 322 Downtown Intersection	599,189.50	282,356.17	881,545.67		60,171.90	222,184.27		599,189.50
Commissioner's Road Bridge 8-F-2	3,405,738.04	289,261.96	3,695,000.00		95,578.80	193,683.16		3,405,738.04
Local Transportation Projects				24,645,660.00		510,617.20		24,135,042.80
Gloucester County Bridge Rehab		25,705.00	25,705.00		25,705.00			
<b>DEPARTMENT OF HUMAN SERVICES</b>								
Alcoholism and Drug Abuse	4,632.03	88,508.81	93,140.84	614,616.00	578,211.72	103,117.37		26,427.75
Area Plan Contract	37,027.85		37,027.85	675,239.00				712,266.85
Abused and Missing Children	1,666.59	93.58	1,760.17		607.55		804.00	348.62
Mental Health Administration	6,000.00		6,000.00	12,000.00	9,000.00			9,000.00
Personal Attendant Services	5,293.56	168.18	5,461.74	89,478.00	57,523.97	86.20	2,574.00	34,755.57
Social Services for the Homeless	55,904.08	168,633.15	224,537.23	298,700.00	257,807.83	64,239.80		201,189.60
Title XX Transportation		17,206.55	17,206.55					17,206.55
Prevention of Teen Pregnancy	77.00		77.00	500.00			500.00	77.00
Medication Assisted Treatment (MAT)	121,015.32		121,015.32	475,000.00	203,606.00			392,409.32
Code Blue				25,000.00				25,000.00
Peer Grouping	12,226.00		12,226.00	7,974.00	17,133.10			3,066.90

(Continued)

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Reserve for Appropriated Grants**  
**For the Year Ended December 31, 2021**

	Balance Dec. 31, 2020	Prior Year		Budget Appropriation	Decreases		Canceled	Balance Dec. 31, 2021
		Encumbrances Reclassified	Subtotal		Expended	Encumbrances		
<b>DEPARTMENT OF CHILDREN AND FAMILIES</b>								
Prevention Services (Family Support Services)	\$ 4,884.00	\$ 255,854.00	\$ 260,738.00	\$ 300,000.00	\$ 338,609.00	\$ 217,245.00		\$ 4,884.00
Child Advocacy Center Development Grant	10,581.44	725.00	11,306.44	75,453.00	65,952.96	8,364.00		12,442.48
Human Services Planning Grant	12,888.00		12,888.00	62,770.00	48,148.01			27,509.99
Youth Incentive Program				57,663.00	37,377.74			20,285.26
<b>DEPARTMENT OF COMMUNITY AFFAIRS</b>								
Local Efficiency Achievement Program				50,000.00	9,615.42			40,384.58
<b>DEPARTMENT OF MILITARY AND VETERANS AFFAIRS</b>								
Veterans Transportation	5,550.69	6,290.00	11,840.69	45,000.00	33,784.69	21,604.00		1,452.00
<b>NJ TRANSIT</b>								
Jobs Access and Reverse Commute	110,000.00		110,000.00	110,000.00	42,500.00	81,666.66		95,833.34
Senior Citizens and Disabled Residents Transportation Assist	62,316.93	204,815.15	267,132.08	583,833.00	525,374.89	72,371.85		253,218.34
<b>Total State Grants</b>	<b>17,140,199.58</b>	<b>5,520,479.99</b>	<b>22,660,679.57</b>	<b>32,915,767.00</b>	<b>10,893,218.27</b>	<b>2,942,307.98</b>	<b>\$ 562,471.82</b>	<b>41,178,448.50</b>
<b>Total Federal and State Grants</b>	<b>27,796,913.36</b>	<b>9,715,219.17</b>	<b>37,512,132.53</b>	<b>83,677,245.00</b>	<b>40,033,069.05</b>	<b>14,023,931.22</b>	<b>1,895,752.78</b>	<b>65,236,624.48</b>
<b>Local Grants</b>								
Atlantic City Electric Funding Program	325,166.14	29,065.38	354,231.52		106,000.64	1,348.40		246,882.48
Strengthening Local Public Health	35.99	1,102.00	1,137.99			1,137.99		
COVID-19 Crisis Response	33,223.00	67,256.00	100,479.00	28,378.00	128,857.00			
<b>Total Local Grants</b>	<b>358,425.13</b>	<b>97,423.38</b>	<b>455,848.51</b>	<b>28,378.00</b>	<b>235,995.63</b>	<b>1,348.40</b>	<b>-</b>	<b>246,882.48</b>
<b>Total Grants</b>	<b>\$ 28,155,338.49</b>	<b>\$ 9,812,642.55</b>	<b>\$ 37,967,981.04</b>	<b>\$ 83,705,623.00</b>	<b>\$ 40,269,064.68</b>	<b>\$ 14,025,279.62</b>	<b>\$ 1,895,752.78</b>	<b>\$ 65,483,506.96</b>
Current Fund	\$ 358,425.13	\$ 97,423.38						
Federal and State Grant Fund	27,796,913.36	9,715,219.17						
Matching Funds				\$ 90,678.00				
Cancelled Against Grants Receivable								\$ 1,880,425.19
Disbursed to Current Fund (as MRNA)								15,327.59
Federal and State Grant Fund Revenue				83,614,945.00				
	<b>\$ 28,155,338.49</b>	<b>\$ 9,812,642.55</b>						
				<b>\$ 83,705,623.00</b>				<b>\$ 1,895,752.78</b>

**COUNTY OF GLOUCESTER**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Reserve for Unappropriated Grants**  
**For the Year Ended December 31, 2021**

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<u>Grant</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Receipts</u>	<u>Transferred to</u> <u>Grants Receivable</u>	<u>Balance</u> <u>Dec. 31, 2021</u>
Emergency Rental Assistance	\$ -	\$ 3,381,032.00	\$ -	\$ 3,381,032.00
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ -	\$ 3,381,032.00	\$ -	\$ 3,381,032.00

**SUPPLEMENTAL EXHIBITS**

**TRUST FUNDS**

**COUNTY OF GLOUCESTER**  
**TRUST FUND**  
**Statement of Trust Cash**  
**For the Year Ended December 31, 2021**

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Balance December 31, 2020	\$ 30,760,741.20
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Increased by Receipts:

County Clerk's Improvement Fund	\$ 144,601.33
Road Opening Permits	281,356.00
Storm Recovery	465,130.78
Storm Recovery - COVID19 Pandemic	33,750.58
Weights and Measures	39,801.50
Environmental Quality and Enforcement	72,213.00
Motor Vehicle Fines	691,577.00
Open Space, Recreation, Farmland & Historical Preservation	12,709,009.89
Sheriff's Improvement Fund	12,588.00
Fair Share/Developers Escrow	11,253.21
Unemployment Insurance	561,788.78
Tax Appeals	13,365.88
Surrogate's Improvement Fund	29,720.00
Solid Waste Fees	178,293.04
Federal Forfeited Funds	10,102.36
Forfeited Funds	1,151.00
Forfeited Funds - Auto Theft	306.38
Seized Assets	372,307.62
Asset Maintenance Account	30.06
Uniform Fire Safety	500.00
Parks & Recreation Donations	10,187.37
Animal Shelter Donations	41,626.78
Health & Senior Services Donations	25,201.15
Human Services Transportation Donations	859.00
Veterans Affairs Donations	18,000.00
Disability Services Donations	100.00
Emergency Response/EMS Donations	<u>6,910.00</u>

	15,731,730.71
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	46,492,471.91
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(Continued)

**COUNTY OF GLOUCESTER**  
**TRUST FUND**  
**Statement of Trust Cash**  
**For the Year Ended December 31, 2021**

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Decreased by Disbursements:

County Clerk's Improvement Fund	\$ 67,989.43
Road Opening Permits	283,667.00
Storm Recovery	286,674.98
Storm Recovery - COVID19 Pandemic	164,505.38
Weights and Measures	28,146.72
Environmental Quality and Enforcement	58,080.48
Motor Vehicle Fines	830,000.00
Open Space, Recreation, Farmland & Historical Preservation	7,309,202.51
Accumulated Absences	15,000.00
Fair Share/Developers Escrow	39,734.94
Unemployment Insurance	413,285.84
Tax Appeals	6,619.58
Surrogate's Improvement Fund	7,599.60
Solid Waste Fees	201,033.96
Forfeited Funds	17,624.35
Seized Assets	243,403.13
Parks & Recreation Donations	3,823.06
Animal Shelter Donations	116,465.39
Health & Senior Services Donations	15,826.88
Human Services Transportation Donations	140.89
Veterans Affairs Donations	21,686.40
Emergency Response/EMS Donations	<u>5,764.83</u>
	\$ 10,136,275.35
Balance December 31, 2021	<u>\$ 36,356,196.56</u>

**COUNTY OF GLOUCESTER**  
**TRUST FUND**  
 Statement of Reserve for Miscellaneous Trust Funds  
 For the Year Ended December 31, 2021

	Balance Dec. 31, 2020	Increased by			Decreased by		Balance Dec. 31, 2021
		Transferred from Encumbrances		Receipts	Disbursements	Transferred to Encumbrances	
		Taxes	Other				
<b>Reserve for:</b>							
County Clerk's Improvement Fund	\$ 231,164.37	\$ 6,920.17		\$ 144,601.33	\$ 67,989.43	\$ 9,451.40	\$ 305,245.04
Road Opening Permits	627,657.00	74,400.00		281,356.00	283,667.00	28,297.50	671,448.50
Storm Recovery	75,820.13	90,782.05		465,130.78	286,674.98	291,052.46	54,005.52
Storm Recovery - COVID19 Pandemic	129,686.07	10,807.47		33,750.58	164,505.38	7,576.18	2,162.56
Weights and Measures	27,391.53	348.62		39,801.50	28,146.72	11,400.00	27,994.93
Environmental Quality and Enforcement	60,366.70	21,041.86		72,213.00	58,080.48	385.58	95,155.50
Motor Vehicle Fines	830,529.42			691,577.00	830,000.00		692,106.42
Open Space, Recreation, Farmland & Historical Preservation	25,219,045.10	877,429.24	\$ 11,232,845.61	1,476,164.28	7,309,202.51	821,195.42	30,675,086.30
Sheriff's Improvement Fund	27,859.08	1,014.40		12,588.00			41,461.48
Accumulated Absences	73,409.93				15,000.00		58,409.93
Fair Share/Developers Escrow	1,238,880.79			11,253.21	39,734.94	24.00	1,210,375.06
Unemployment Insurance	1,598.46			561,788.78	413,285.84		150,101.40
Tax Appeals	53,511.30	765.04		13,365.88	6,619.58	978.18	60,044.46
Surrogate's Improvement Fund	115,062.89	3,600.00		29,720.00	7,599.60	3,600.00	137,183.29
Solid Waste Fees	62,581.89	460.87		178,293.04	201,033.96		40,301.84
Federal Forfeited Funds	30,969.95			10,102.36		8,169.00	32,903.31
Forfeited Funds	53,963.27	1,548.03		1,151.00	17,624.35	19,741.00	19,296.95
Forfeited Funds - Auto Theft	7,628.38			306.38			7,934.76
Seized Assets	347,997.07			372,307.62	243,403.13		476,901.56
Asset Maintenance Account	2,703.34			30.06			2,733.40
Uniform Fire Safety	7,820.01			500.00			8,320.01
Project Lifesaver	2,150.00						2,150.00
Parks & Recreation Donations	16,935.29			10,187.37	3,823.06	271.45	23,028.15
Animal Shelter Donations	243,830.51	66,645.16		41,626.78	116,465.39	9,951.32	225,685.74
Health & Senior Services Donations	57,464.90	590.00		25,201.15	15,826.88		67,429.17
Human Services Transportation Donations	13,552.23	140.89		859.00	140.89		14,411.23
Veterans Affairs Donations	30,563.54	2,450.00		18,000.00	21,686.40		29,327.14
Disability Services Donations	5,002.59			100.00			5,102.59
Emergency Response/EMS Donations	5,500.16			6,910.00	5,764.83	63.27	6,582.06
Sheriff's Forfeited Funds	1,081.50						1,081.50
Student Summit Donations	70.00						70.00
	<u>\$ 29,601,797.40</u>	<u>\$ 1,158,943.80</u>	<u>\$ 11,232,845.61</u>	<u>\$ 4,498,885.10</u>	<u>\$ 10,136,275.35</u>	<u>\$ 1,212,156.76</u>	<u>\$ 35,144,039.80</u>

**COUNTY OF GLOUCESTER**  
**TRUST FUND**  
 Statement of Open Space, Recreation, Farmland & Historical Preservation Taxes  
 For the Year Ended December 31, 2021

	Increased by:		Decreased by: Collections
	2020 Added	Omitted	
Clayton	\$ 816.37	\$ 197,067.90	\$ 197,884.27
Deptford	3,852.16	1,195,998.01	1,199,850.17
East Greenwich	5,895.82	498,475.92	504,371.74
Elk	1,816.34	162,622.35	164,438.69
Franklin	2,114.31	540,582.61	542,696.92
Glassboro	682.13	533,672.74	534,354.87
Greenwich	567.35	301,666.54	302,233.89
Harrison	2,082.58	644,726.65	646,809.23
Logan	24,290.60	633,601.84	657,892.44
Mantua	4,256.33	593,091.69	597,348.02
Monroe	9,505.79	1,117,435.96	1,126,941.75
National Park	322.09	63,957.07	64,279.16
Newfield	174.38	54,301.17	54,475.55
Paulsboro	234.98	128,544.72	128,779.70
Pitman	644.84	252,121.85	252,766.69
South Harrison	2,447.16	167,332.59	169,779.75
Swedesboro	86.31	74,917.84	75,004.15
Washington Township	5,968.13	1,950,858.09	1,956,826.22
Wenonah	126.70	88,141.30	88,268.00
West Deptford	2,350.06	949,809.05	952,159.11
Westville	184.01	95,379.26	95,563.27
Woodbury	348.25	252,775.58	253,123.83
Woodbury Heights	168.33	102,778.42	102,946.75
Woolwich	7,989.59	556,061.85	564,051.44
	<b>\$ 76,924.61</b>	<b>\$ 11,155,921.00</b>	<b>\$ 11,232,845.61</b>

**SUPPLEMENTAL EXHIBITS**

**GENERAL CAPITAL FUND**

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of General Capital Cash**  
**For the Year Ended December 31, 2021**

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Balance December 31, 2020	\$ 32,177,659.11
<b>Increased by Receipts:</b>	
Interest on Restricted Funds	\$ 5,618.59
Grants Receivable	11,428,924.27
Bonds Payable	25,095,000.00
Reserve for Debt Service	2,530,212.00
Due Current Fund	9,317.00
Capital Improvement Fund	310,300.00
Fund Balance	<u>1,183,497.49</u>
	<u>40,562,869.35</u>
	72,740,528.46
<b>Decreased by Disbursements:</b>	
Interest on Restricted Funds	5,618.59
Improvement Authorizations	32,386,608.16
Reserve for Debt Service	<u>1,900,000.00</u>
	<u>34,292,226.75</u>
Balance December 31, 2021	<u><u>\$ 38,448,301.71</u></u>

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
Analysis of Cash  
For the Year Ended December 31, 2021

	Balance (Deficit) Dec. 31, 2020	Receipts			Disbursements		Transfers To From	Balance (Deficit) Dec. 31, 2021
		Capital Improvement Fund	Bonds Payable Issued	Miscellaneous	Improvement Authorizations	Miscellaneous		
Fund Balance	\$ 4,756.39			\$ 1,183,497.49				\$ 1,188,253.88
Reserve for Debt Service	2,308,320.13			2,530,212.00		\$ 1,900,000.00		2,938,532.13
Due Current Fund	(9,317.00)			9,317.00				
Capital Improvement Fund	47,040.31	\$ 310,300.00						\$ 310,300.00
Contracts Payable	9,571,787.23							47,040.31
Grants Receivable	(18,016,964.22)						\$ 18,016,964.22	
Reserves for Interest on Restricted Funds				5,618.59		5,618.59		
<b>Improvement Description</b>								
3/19/2014	Acquisition, Construction, Repair and Installation of Various Capital Improvements	113,921.52						113,921.52
4/15/2015	Acquisition, Construction, Repair and Installation of Various Capital Improvements	500,026.25		29,295.00	\$ 57,764.37		17,698.12	500,000.00
4/15/2015	Various Capital Improvements, Acquisition of Various Capital Equipment and Real Property for Gloucester County College	521.30			521.30			(10,745.00)
6/7/2016	Acquisition, Construction, Repair and Installation of Various Capital Improvements	1,200,000.00						1,200,000.00
6/7/2016	Building Renovations and Additions at Gloucester County College	107,019.32			70,526.50			36,492.82
4/5/2017	Acquisition, Construction, Repair and Installation of Various Capital Improvements	127,970.25			149,195.70		331,748.29	184,812.66
4/5/2017	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	17,104.44			4,055.25			125,710.18
4/5/2017	Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	41,712.28						13,049.19
3/28/2018	Acquisition, Construction, Repair and Installation of Various Capital Improvements	391,999.05		1,343,822.52	1,848,635.79		1,966,367.17	1,600,000.00
3/28/2018	Building Renovations and Additions at Rowan College at Gloucester County	626,059.23			431,960.94			253,552.95
3/20/2019	Acquisition, Construction, Repair and Installation of Various Capital Improvements	5,455,845.47		749,287.49	5,228,959.21		2,609,904.26	823,430.19
3/20/2019	Building Renovations and Additions at Rowan College at Gloucester County	8,195,929.50			5,932,930.72			2,762,647.82
2/19/2020	Acquisition, Construction, Repair and Installation of Various Capital Improvements	21,493,927.66		116,930.13	5,743,724.01		4,646,069.39	3,900,000.00
2/19/2020	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12		\$ 3,400,000.00		2,335,994.25			10,64,005.75
2/19/2020	Building Renovations and Additions at Rowan College at Gloucester County - Building our Future		3,600,000.00					3,600,000.00
5/4/2021	Acquisition, Construction, Repair and Installation of Various Capital Improvements		12,895,000.00	9,189,589.13	10,531,265.12		310,300.00	9,694,799.85
5/4/2021	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12		5,200,000.00		51,075.00			2,168,824.16
		\$ 32,177,659.11	\$ 310,300.00	\$ 25,095,000.00	\$ 15,157,569.35	\$ 32,386,608.16	\$ 1,905,618.59	\$ 27,899,051.45
								\$ 38,448,301.71

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Grants Receivable**  
**For the Year Ended December 31, 2021**

	Balance			Balance
	Dec. 31, 2020	Awards	Receipts	Dec. 31, 2021
ISTEA 2014	\$ 113,921.52			\$ 113,921.52
ISTEA 2015	500,000.00		\$ 29,295.00	\$ 470,705.00
ISTEA 2016	1,200,000.00			1,200,000.00
ISTEA 2017	184,812.66			184,812.66
ISTEA 2018	1,600,000.00		1,343,822.52	256,177.48
ISTEA 2019	823,430.19		749,287.49	74,142.70
ISTEA 2020	3,900,000.00		116,930.13	3,783,069.87
ISTEA 2021		\$ 2,600,000.00		2,600,000.00
Transportation Trust Fund	<u>9,694,799.85</u>	<u>8,891,694.00</u>	<u>9,189,589.13</u>	<u>9,396,904.72</u>
	<u><u>\$ 18,016,964.22</u></u>	<u><u>\$ 11,491,694.00</u></u>	<u><u>\$ 11,428,924.27</u></u>	<u><u>\$ 17,965,812.43</u></u>

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
 Statement of Deferred Charges to Future Taxation - Funded  
 For the Year Ended December 31, 2021

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Balance December 31, 2020	
Funded	\$ 249,011,187.27
Funded - State of New Jersey	<u>9,847,500.00</u>
	<u>\$ 258,858,687.27</u>
Increased by:	
2021 Bonds Payable Issued	<u>25,095,000.00</u>
	283,953,687.27
Decreased by:	
Refunding	650,000.00
Budget Appropriations:	
Current Fund:	
County College Bonds	1,207,500.00
Other Bonds	20,719,500.00
Trust Fund - Other Bonds	1,665,000.00
NJ Infrastructure Loans Payable	631,687.27
GCIA Loans Payable	<u>3,775,000.00</u>
	<u>28,648,687.27</u>
Balance December 31, 2021	<u>\$ 255,305,000.00</u>
Analysis of Balance:	
Funded	\$ 242,365,000.00
Funded - Due from State of New Jersey	<u>12,940,000.00</u>
	<u>\$ 255,305,000.00</u>

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Deferred Charges to Future Taxation - Unfunded**  
**For the Year Ended December 31, 2021**

Date of Ordinance	Improvement Description	Balance Dec. 31, 2020	2021 Authorization	Bonds Issued	Cancellation	Balance Dec. 31, 2021
02/19/20	Acquisition, Construction, Repair and Installation of Various Capital Improvements	\$ 800.00			\$ 800.00	
02/19/20	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	3,600,000.00		\$ 3,600,000.00		
02/19/20	Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	3,400,000.00		3,400,000.00		
5/4/2021	Acquisition, Construction, Repair and Installation of Various Capital Improvements		\$ 12,895,700.00	12,895,000.00	700.00	
5/4/2021	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12		5,200,000.00	5,200,000.00		
		<u>\$ 7,000,800.00</u>	<u>\$ 18,095,700.00</u>	<u>\$ 25,095,000.00</u>	<u>\$ 1,500.00</u>	<u>\$ -</u>

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Capital Improvement Fund**  
**For the Year Ended December 31, 2021**

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Balance December 31, 2020	\$ 47,040.31
Increased by:	
2021 Budget Appropriation	<u>310,300.00</u>
	357,340.31
Decreased by:	
Appropriations to Finance Improvement Authorizations	<u>310,300.00</u>
Balance December 31, 2021	<u><u>\$ 47,040.31</u></u>

**GENERAL CAPITAL FUND**  
**Statement of Reserve for Debt Service**  
**For the Year Ended December 31, 2021**

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Balance December 31, 2020	\$ 2,308,320.13
Increased by:	
Cash Receipts	<u>2,530,212.00</u>
	4,838,532.13
Decreased by:	
Payment to Current Fund as Anticipated Revenue	<u>1,900,000.00</u>
Balance December 31, 2021	<u><u>\$ 2,938,532.13</u></u>

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Year Ended December 31, 2021

Improvement Description	Ordinance		Balance Dec. 31, 2020		Increased by:		Decreased by:		Balance Dec. 31, 2021		
	Date	Amount	Funded	Unfunded	Prior Year Contracts / Encumbrances	2021 Authorizations	Paid or Charged	Current Year Contracts / Encumbrances	Authorizations Canceled	Funded	Unfunded
Acquisition, Construction, Repair and Installation of Various Capital Improvements	3/19/2014	\$ 4,250,000.00	\$ 113,921.52							\$ 113,921.52	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	4/15/2015	16,908,795.00	500,026.25		\$ 17,698.12		\$ 57,764.37			\$ 459,960.00	
Various Capital Improvements, Acquisition of Various Capital Equipment and Real Property for Gloucester County College	4/15/2015	3,200,000.00	521.30				521.30				
Acquisition, Construction, Repair and Installation of Various Capital Improvements	6/7/2016	11,930,730.00	1,200,000.00							1,200,000.00	
Building Renovations and Additions at Gloucester County College	6/7/2016	3,000,000.00	107,019.32				70,526.50			36,492.82	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	4/5/2017	16,908,795.00	127,970.25		331,748.29		149,195.70	\$ 310,522.84			
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	4/5/2017	2,900,000.00	17,104.44				4,055.25			13,049.19	
Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	4/5/2017	2,500,000.00	41,712.28							41,712.28	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	3/28/2018	19,294,247.00	391,999.05		1,966,367.17		1,848,635.79	260,261.63		249,468.80	
Building Renovations and Additions at Rowan College at Gloucester County	3/28/2018	9,000,000.00	626,059.23				431,960.94			194,098.29	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	3/20/2019	28,950,719.00	5,455,845.47		2,609,904.26		5,228,959.21	1,986,845.83		849,944.69	
Building Renovations and Additions at Rowan College at Gloucester County	3/20/2019	13,000,000.00	8,195,929.50				5,932,930.72	230,137.33		2,032,861.45	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	2/19/2020	35,100,191.00	21,493,927.66	\$ 800.00	4,646,069.39		5,743,724.01	5,058,253.95	800.00	15,338,019.09	
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	2/19/2020	3,400,000.00		3,400,000.00			2,335,994.25	44,986.31		1,019,019.44	
Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	2/19/2020	3,600,000.00		3,600,000.00						3,600,000.00	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	5/4/2021	24,697,694.00			\$ 24,697,694.00		10,531,265.12	6,754,424.18	700.00	7,411,304.70	
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	5/4/2021	5,200,000.00			5,200,000.00		51,075.00	825.00		5,148,100.00	
			\$ 38,272,036.27	\$ 7,000,800.00	\$ 9,571,787.23	\$ 29,897,694.00	\$ 32,386,608.16	\$ 14,646,257.07	\$ 115,421.52	\$ 37,594,030.75	\$ -
Capital Improvement Fund					\$ 310,300.00						
Grants					11,491,694.00					\$ 113,921.52	
Deferred Charges to Future Taxation Unfunded					18,095,700.00					1,500.00	
					\$ 29,897,694.00					\$ 115,421.52	

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Bonds Payable**  
**For the Year Ended December 31, 2021**

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2020	Increases	Refunding	Decreases	Balance Dec. 31, 2021
			Date	Amount						
2011 General Obligation Refunding Bond of 2004	12/28/11	\$ 6,495,000.00				\$ 6,680,000.00		\$ (5,120,000.00)	\$ 1,560,000.00	
General Obligation Bonds 2012	6/20/12	12,986,000.00	3-1-22	\$ 900,000.00	2.50%	6,800,000.00		(5,000,000.00)	900,000.00	\$ 900,000.00
County College Bonds 2012	6/20/12	3,775,500.00	3-1-22	400,000.00	2.50%	800,000.00			400,000.00	400,000.00
County College Bonds 2012 - State Share	6/20/12	3,775,500.00	3-1-22	400,000.00	2.50%	800,000.00			400,000.00	400,000.00
General Obligation Bonds 2013	6/28/13	25,580,000.00	3-1-22	2,000,000.00	3.00%					
			3-1-23	2,050,000.00	3.00%					
			3-1-24	2,120,000.00	3.00%					
			3-1-25	1,500,000.00	3.00%					
			3-1-26	1,500,000.00	3.00%					
			3-1-27	1,500,000.00	3.00%					
			3-1-28	1,500,000.00	3.00%	14,120,000.00			1,950,000.00	12,170,000.00
General Obligation Bonds 2014	6/27/14	4,974,000.00	3-1-22	625,000.00	2.25%					
			3-1-23	650,000.00	2.38%	1,875,000.00			600,000.00	1,275,000.00
County College Bonds 2014 (County Share)	6/27/14	2,125,000.00	3-1-22	250,000.00	2.25%					
			3-1-23	250,000.00	2.50%				250,000.00	750,000.00
			3-1-24	250,000.00	2.50%	1,000,000.00				
County College Bonds 2014 (State Share)	6/27/14	2,125,000.00	3-1-22	250,000.00	2.25%					
			3-1-23	250,000.00	2.50%				250,000.00	750,000.00
			3-1-24	250,000.00	2.50%	1,000,000.00				
County College Bonds 2014, Building our Future	6/27/14	4,997,000.00	3-1-22	575,000.00	2.25%					
			3-1-23	625,000.00	2.50%				555,000.00	1,845,000.00
			3-1-24	645,000.00	2.50%	2,400,000.00				
General Obligation Bonds 2015	6/25/15	4,301,000.00	3-1-22	445,000.00	2.00%					
			3-1-23	455,000.00	2.25%					
			3-1-24	470,000.00	3.00%					
			3-1-25	480,000.00	3.00%	2,285,000.00			435,000.00	1,850,000.00
County College Bonds 2015 (County Share)	6/25/15	1,600,000.00	3-1-22	102,500.00	3.00%					
			3-1-23	105,000.00	3.00%					
			3-1-24	107,500.00	3.00%					
			3-1-25	110,000.00	3.00%					
			3-1-26	115,000.00	3.00%					
			3-1-27	117,500.00	3.00%					
			3-1-28	120,000.00	3.125%					
			3-1-29	125,000.00	3.25%					
			3-1-30	127,500.00	3.25%	1,130,000.00			100,000.00	1,030,000.00
County College Bonds 2015 (State Share)	6/25/15	1,600,000.00	3-1-22	102,500.00	3.00%					
			3-1-23	105,000.00	3.00%					
			3-1-24	107,500.00	3.00%					
			3-1-25	110,000.00	3.00%					
			3-1-26	115,000.00	3.00%					
			3-1-27	117,500.00	3.00%					
			3-1-28	120,000.00	3.125%					
			3-1-29	125,000.00	3.25%					
			3-1-30	127,500.00	3.25%	1,130,000.00			100,000.00	1,030,000.00

(Continued)

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Bonds Payable**  
**For the Year Ended December 31, 2021**

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2020	Increases	Refunding	Decreases	Balance Dec. 31, 2021
			Date	Amount						
2016 General Obligation Refunding Bond of 2006 & 2009	2/4/16	\$ 24,585,000.00	1-15-22	\$ 3,875,000.00	4.00%	\$ 7,560,000.00			\$ 3,685,000.00	\$ 3,875,000.00
General Obligation Bonds 2016	5/24/16	5,445,000.00	3-1-22	490,000.00	2.00%					
			3-1-23	505,000.00	2.00%					
			3-1-24	515,000.00	2.00%					
			3-1-25	530,000.00	2.00%					
			3-1-26	545,000.00	2.00%					
			3-1-27	565,000.00	2.00%	3,635,000.00			485,000.00	3,150,000.00
County College Bonds 2016 (County Share)	5/24/16	1,500,000.00	3-1-22	95,000.00	2.00%					
			3-1-23	97,500.00	2.00%					
			3-1-24	100,000.00	2.00%					
			3-1-25	100,000.00	2.00%					
			3-1-26	105,000.00	2.00%					
			3-1-27	107,500.00	2.00%					
			3-1-28	110,000.00	2.125%					
			3-1-29	115,000.00	2.250%					
			3-1-30	117,500.00	2.375%					
			3-1-31	120,000.00	2.375%	1,160,000.00			92,500.00	1,067,500.00
County College Bonds 2016 (State Share)	5/24/16	1,500,000.00	3-1-22	95,000.00	2.00%					
			3-1-23	97,500.00	2.00%					
			3-1-24	100,000.00	2.00%					
			3-1-25	100,000.00	2.00%					
			3-1-26	105,000.00	2.00%					
			3-1-27	107,500.00	2.00%					
			3-1-28	110,000.00	2.125%					
			3-1-29	115,000.00	2.250%					
			3-1-30	117,500.00	2.375%					
			3-1-31	120,000.00	2.375%	1,160,000.00			92,500.00	1,067,500.00
2017 General Obligation Bonds	5/31/17	8,377,000.00	3-1-22	735,000.00	2.00%					
			3-1-23	760,000.00	2.00%					
			3-1-24	780,000.00	2.00%					
			3-1-25	805,000.00	2.00%					
			3-1-26	835,000.00	2.25%					
			3-1-27	860,000.00	2.50%					
			3-1-28	895,000.00	2.50%	6,385,000.00			715,000.00	5,670,000.00
2017 County College Bonds (County Share)	5/31/17	1,450,000.00	3-1-22	87,500.00	2.00%					
			3-1-23	90,000.00	2.00%					
			3-1-24	92,500.00	2.00%					
			3-1-25	95,000.00	2.00%					
			3-1-26	100,000.00	2.25%					
			3-1-27	102,500.00	3.00%					
			3-1-28	105,000.00	3.00%					
			3-1-29	110,000.00	3.00%					
			3-1-30	115,000.00	3.00%					
			3-1-31	117,500.00	3.00%					
			3-1-32	122,500.00	3.125%	1,222,500.00			85,000.00	1,137,500.00

(Continued)

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Bonds Payable**  
**For the Year Ended December 31, 2021**

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2020	Increases	Refunding	Decreases	Balance Dec. 31, 2021
			Date	Amount						
2017 County College Bonds (State Share)	5/31/17	\$ 1,450,000.00	3-1-22	\$ 87,500.00	2.00%					
			3-1-23	90,000.00	2.00%					
			3-1-24	92,500.00	2.00%					
			3-1-25	95,000.00	2.00%					
			3-1-26	100,000.00	2.25%					
			3-1-27	102,500.00	3.00%					
			3-1-28	105,000.00	3.00%					
			3-1-29	110,000.00	3.00%					
			3-1-30	115,000.00	3.00%					
			3-1-31	117,500.00	3.00%					
			3-1-32	122,500.00	3.125%	\$ 1,222,500.00			\$ 85,000.00	\$ 1,137,500.00
2017 County College, Building our Future	5/31/17	2,500,000.00	3-1-22	245,000.00	2.00%					
			3-1-23	250,000.00	2.00%					
			3-1-24	260,000.00	2.00%					
			3-1-25	265,000.00	2.00%					
			3-1-26	270,000.00	2.50%				240,000.00	1,570,000.00
			3-1-27	280,000.00	2.50%	1,810,000.00				
General Obligation Refunding Bonds, Series 2017	4/11/17	7,380,000.00				1,845,000.00				1,845,000.00
General Obligation Refunding Bonds, Series 2017B (Open Space Trust Fund)	8/09/17	19,915,000.00	10-15-22	1,740,000.00	4.00%					
			10-15-23	1,835,000.00	4.00%					
			10-15-24	1,920,000.00	4.00%					
			10-15-25	2,015,000.00	4.00%					
			10-15-26	2,100,000.00	4.00%					
			10-15-27	2,200,000.00	4.00%					
			10-15-28	2,295,000.00	4.00%					
			10-15-29	2,365,000.00	4.00%	18,135,000.00				1,665,000.00
										16,470,000.00
2018 General Obligation Bonds	5/16/18	17,427,000.00	4-1-22	1,035,000.00	3.00%					
			4-1-23	1,060,000.00	3.00%					
			4-1-24	1,090,000.00	3.00%					
			4-1-25	1,120,000.00	3.00%					
			4-1-26	1,155,000.00	3.00%					
			4-1-27	1,190,000.00	3.00%					
			4-1-28	1,230,000.00	3.00%					
			4-1-29	1,270,000.00	3.00%					
			4-1-30	1,310,000.00	3.00%					
			4-1-31	1,350,000.00	3.00%					
			4-1-32	1,400,000.00	3.00%					
			4-1-33	1,450,000.00	3.25%	15,670,000.00				1,010,000.00
										14,660,000.00
2018 County College Bonds (County Share)	5/16/18	1,600,000.00	4-1-22	95,000.00	3.00%					
			4-1-23	97,500.00	3.00%					
			4-1-24	100,000.00	3.00%					
			4-1-25	102,500.00	3.00%					
			4-1-26	105,000.00	3.00%					
			4-1-27	110,000.00	3.00%					
			4-1-28	112,500.00	3.00%					
			4-1-29	117,500.00	3.00%					
			4-1-30	120,000.00	3.00%					
			4-1-31	125,000.00	3.125%					
			4-1-32	130,000.00	3.25%					
			4-1-33	132,500.00	3.375%	1,440,000.00				92,500.00
										1,347,500.00
										(Continued)

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Bonds Payable**  
**For the Year Ended December 31, 2021**

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2020	Increases	Refunding	Decreases	Balance Dec. 31, 2021
			Date	Amount						
2018 County College Bonds (State Share)	5/16/18	\$ 1,600,000.00	4-1-22	\$ 95,000.00	3.00%					
			4-1-23	97,500.00	3.00%					
			4-1-24	100,000.00	3.00%					
			4-1-25	102,500.00	3.00%					
			4-1-26	105,000.00	3.00%					
			4-1-27	110,000.00	3.00%					
			4-1-28	112,500.00	3.00%					
			4-1-29	117,500.00	3.00%					
			4-1-30	120,000.00	3.00%					
			4-1-31	125,000.00	3.125%					
			4-1-32	130,000.00	3.25%					
			4-1-33	132,500.00	3.375%	\$ 1,440,000.00				\$ 92,500.00 \$ 1,347,500.00
2019 General Obligation Bonds	5/02/19	30,492,000.00	3-1-22	1,790,000.00	2.50%					
			3-1-23	1,825,000.00	2.50%					
			3-1-24	1,870,000.00	2.50%					
			3-1-25	1,915,000.00	2.50%					
			3-1-26	1,965,000.00	2.50%					
			3-1-27	2,020,000.00	2.50%					
			3-1-28	2,080,000.00	2.50%					
			3-1-29	2,135,000.00	2.50%					
			3-1-30	2,195,000.00	2.75%					
			3-1-31	2,260,000.00	2.75%					
			3-1-32	2,335,000.00	2.75%					
			3-1-33	2,410,000.00	2.75%					
			3-1-34	2,490,000.00	2.75%	29,045,000.00				1,755,000.00 27,290,000.00
2019 County College Bonds (County Share)	5/02/19	3,250,000.00	3-1-22	190,000.00	2.125%					
			3-1-23	195,000.00	2.125%					
			3-1-24	200,000.00	2.125%					
			3-1-25	205,000.00	2.125%					
			3-1-26	210,000.00	2.125%					
			3-1-27	215,000.00	2.125%					
			3-1-28	220,000.00	2.250%					
			3-1-29	227,500.00	2.375%					
			3-1-30	235,000.00	3.00%					
			3-1-31	240,000.00	3.00%					
			3-1-32	247,500.00	3.00%					
			3-1-33	257,500.00	3.00%					
			3-1-34	265,000.00	3.00%	3,095,000.00				187,500.00 2,907,500.00
2019 County College Bonds (State Share)	5/02/19	3,250,000.00	3-1-22	190,000.00	2.125%					
			3-1-23	195,000.00	2.125%					
			3-1-24	200,000.00	2.125%					
			3-1-25	205,000.00	2.125%					
			3-1-26	210,000.00	2.125%					
			3-1-27	215,000.00	2.125%					
			3-1-28	220,000.00	2.250%					
			3-1-29	227,500.00	2.375%					
			3-1-30	235,000.00	3.00%					
			3-1-31	240,000.00	3.00%					
			3-1-32	247,500.00	3.00%					
			3-1-33	257,500.00	3.00%					
			3-1-34	265,000.00	3.00%	3,095,000.00				187,500.00 2,907,500.00

(Continued)

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Bonds Payable**  
**For the Year Ended December 31, 2021**

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2020	Increases	Refunding	Decreases	Balance Dec. 31, 2021
			Date	Amount						
General Obligation Refunding Bonds, Series 2019 Refunding 2010	9/18/19	\$ 14,880,000.00	9-15-22	\$ 2,385,000.00	5.00%					
			9-15-23	2,475,000.00	5.00%					
			9-15-24	2,665,000.00	5.00%					
			9-15-25	2,815,000.00	5.00%	\$ 12,590,000.00				\$ 2,250,000.00 \$ 10,340,000.00
2020 General Obligation Bond	6/25/20	15,507,000.00	3-1-22	1,625,000.00	0.05%					
			3-1-23	1,660,000.00	0.25%					
			3-1-24	1,695,000.00	0.25%					
			3-1-25	1,730,000.00	0.25%					
			3-1-26	1,765,000.00	0.25%					
			3-1-27	1,800,000.00	0.50%					
			3-1-28	1,835,000.00	3.00%					
			3-1-29	1,870,000.00	3.00%	15,507,000.00				1,527,000.00 13,980,000.00
2021 General Obligation Bonds	5/13/21	16,495,000.00	3-1-22	1,470,000.00	2.00%					
			3-1-23	1,565,000.00	2.00%					
			3-1-24	1,580,000.00	2.00%					
			3-1-25	1,605,000.00	2.00%					
			3-1-26	1,635,000.00	2.00%					
			3-1-27	1,665,000.00	2.00%					
			3-1-28	1,695,000.00	2.00%					
			3-1-29	1,725,000.00	2.00%					
			3-1-30	1,760,000.00	2.00%					
			3-1-31	1,795,000.00	2.00%					
						\$ 16,495,000.00				16,495,000.00
2021 County College Bonds (County Share)	5/13/21	4,300,000.00	3-1-22	232,500.00	2.00%					
			3-1-23	260,000.00	2.00%					
			3-1-24	262,500.00	2.00%					
			3-1-25	265,000.00	2.00%					
			3-1-26	270,000.00	2.00%					
			3-1-27	275,000.00	2.00%					
			3-1-28	280,000.00	3.00%					
			3-1-29	285,000.00	3.00%					
			3-1-30	290,000.00	2.00%					
			3-1-31	297,500.00	2.00%					
			3-1-32	302,500.00	2.00%					
			3-1-33	310,000.00	2.00%					
			3-1-34	315,000.00	2.00%					
			3-1-35	322,500.00	2.00%					
			3-1-36	332,500.00	2.00%					
						4,300,000.00				4,300,000.00
2021 County College Bonds (State Share)	5/13/21	4,300,000.00	3-1-22	232,500.00	2.00%					
			3-1-23	260,000.00	2.00%					
			3-1-24	262,500.00	2.00%					
			3-1-25	265,000.00	2.00%					
			3-1-26	270,000.00	2.00%					
			3-1-27	275,000.00	2.00%					
			3-1-28	280,000.00	3.00%					
			3-1-29	285,000.00	3.00%					
			3-1-30	290,000.00	2.00%					
			3-1-31	297,500.00	2.00%					
			3-1-32	302,500.00	2.00%					
			3-1-33	310,000.00	2.00%					
			3-1-34	315,000.00	2.00%					
			3-1-35	322,500.00	2.00%					
			3-1-36	332,500.00	2.00%					
						4,300,000.00				4,300,000.00
										(Continued)

**COUNTY OF GLOUCESTER  
GENERAL CAPITAL FUND  
Statement of Bonds Payable**

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Obligations Under Capital Lease**  
**For the Year Ended December 31, 2021**

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2020	Decreases	Balance Dec. 31, 2021
			Date	Amount				
2006 Series, 2016 Series Refunding	8/10/16	\$ 4,380,000.00	9-1-22	\$ 440,000.00	1.477%			
			9-1-23	450,000.00	1.477%			
			9-1-24	455,000.00	1.477%			
			9-1-25	460,000.00	1.477%			
			9-1-26	465,000.00	1.477%	\$ 2,705,000.00	\$ 435,000.00	\$ 2,270,000.00
2010 Series	N/A	N/A				515,000.00	515,000.00	
2013 Series	4/17/13	24,595,000.00	9-1-22	1,545,000.00	5.000%			
			9-1-23	1,620,000.00	5.000%			
			9-1-24	1,700,000.00	5.000%			
			9-1-25	1,790,000.00	4.000%			
			9-1-26	1,860,000.00	3.000%			
			9-1-27	1,915,000.00	3.125%			
			9-1-28	1,970,000.00	3.250%			
			9-1-29	2,035,000.00	4.000%			
			9-1-30	2,120,000.00	4.000%	18,025,000.00	1,470,000.00	16,555,000.00
2003 Series, 2011 Series Refunding	9/20/11	10,700,000.00	7-15-22	1,210,000.00	5.000%			
			7-15-23	1,265,000.00	5.000%	3,640,000.00	1,165,000.00	2,475,000.00
2004 Series	12/7/04	1,480,000.00	10-25-22	60,000.00	4.250%			
			10-25-23	65,000.00	4.375%			
			10-25-24	65,000.00	4.500%	250,000.00	60,000.00	190,000.00
						\$ 25,135,000.00	\$ 3,645,000.00	\$ 21,490,000.00

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of GCIA Loans Payable**  
**For the Year Ended December 31, 2021**

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2020	Decreases	Balance Dec. 31, 2021
			Date	Amount				
2008 Series, 2015 Series Refunding	8/27/15	\$ 46,610,000.00	4-1-22	\$ 2,870,000.00	5.00%			
			4-1-23	3,015,000.00	5.00%			
			4-1-24	2,680,000.00	5.00%			
			4-1-25	2,815,000.00	5.00%			
			4-1-26	2,960,000.00	5.00%			
			4-1-27	3,080,000.00	3.00%			
			4-1-28	3,175,000.00	3.00%			
			4-1-29	3,305,000.00	5.00%			
			4-1-30	3,475,000.00	5.00%			
			4-1-31	3,650,000.00	5.00%			
			4-1-32	3,820,000.00	4.00%			
			4-1-33	3,975,000.00	4.00%	\$ 41,545,000.00	\$ 2,725,000.00	\$ 38,820,000.00
2008 Series, 2016 Series Refunding	6/28/16	22,770,000.00	4-1-34	4,195,000.00	4.00%			
			4-1-35	4,370,000.00	4.00%			
			4-1-36	4,550,000.00	4.00%			
			4-1-37	4,730,000.00	4.00%			
			4-1-38	4,925,000.00	4.00%	22,770,000.00		22,770,000.00
2020 Series	6/17/20	27,875,000.00	5-15-22	1,515,000.00	3.00%			
			5-15-23	1,575,000.00	4.00%			
			5-15-24	1,640,000.00	4.00%			
			5-15-25	1,715,000.00	5.00%			
			5-15-26	1,800,000.00	5.00%			
			5-15-27	1,895,000.00	5.00%			
			5-15-28	1,990,000.00	5.00%			
			5-15-29	2,095,000.00	5.00%			
			5-15-30	2,100,000.00	5.00%			
			5-15-31	2,100,000.00	5.00%			
			5-15-32	2,100,000.00	5.00%			
			5-15-33	2,100,000.00	5.00%			
			5-15-34	2,100,000.00	5.00%			
			5-15-35	2,100,000.00	4.00%	27,875,000.00	1,050,000.00	26,825,000.00
						\$ 92,190,000.00	\$ 3,775,000.00	\$ 88,415,000.00

**COUNTY OF GLOUCESTER**  
**GENERAL CAPITAL FUND**  
**Statement of Bonds and Notes Authorized But Not Issued**  
**For the Year Ended December 31, 2021**

Improvement Description	Date of Ordinance	Balance Dec. 31, 2020	Authorizations	Debt Issued	Authorizations Cancelled	Balance Dec. 31, 2021
Acquisition, Construction, Repair and Installation of Various Capital Improvements	2/19/2020	\$ 800.00			\$ 800.00	
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	2/19/2020	3,400,000.00		\$ 3,400,000.00		
Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	2/19/2020	3,600,000.00		3,600,000.00		
Acquisition, Construction, Repair and Installation of Various Capital Improvements	5/4/2021		\$ 12,895,700.00	12,895,700.00	700.00	
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	5/4/2021		5,200,000.00	5,200,000.00		
		<u>\$ 7,000,800.00</u>	<u>\$ 18,095,700.00</u>	<u>\$ 25,095,700.00</u>	<u>\$ 1,500.00</u>	<u>\$ -</u>

**SUPPLEMENTAL EXHIBITS**  
**OTHER OFFICIALS AND INSTITUTIONS**

**COUNTY OF GLOUCESTER**  
**COUNTY CLERK'S OFFICE**  
**Statements of Assets and Liabilities--Regulatory Basis**  
**As of December 31, 2021 and 2020**

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ASSETS	<u>2021</u>	<u>2020</u>
Cash	<u>\$ 557,836.55</u>	<u>\$ 31,548.77</u>
<b>LIABILITIES</b>		
Accounts Payable	<u>\$ 557,836.55</u>	<u>\$ 31,548.77</u>

**COUNTY OF GLOUCESTER**  
**COUNTY CLERK'S OFFICE**  
**Statement of Income Due County**  
**For the Year Ended December 31, 2021**

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Increased by:	
Fees Collected	\$ 7,344,662.76
Decreased by:	
Payments to County Treasurer	<u>\$ 7,344,662.76</u>

<u>Analysis of Payments to County Treasurer</u>	<u>Amount</u>
Miscellaneous Revenues - Local:	
County Clerk	\$ 4,637,833.76
Miscellaneous Revenues - Special Items of General Revenue	
Anticipated with Prior Written Consent of Director of	
Local Government Services - Other Special Items:	
County Clerk - Additional Fees	<u>2,706,829.00</u>
	<u>\$ 7,344,662.76</u>

**COUNTY OF GLOUCESTER**  
**SHERIFF'S OFFICE**  
Statements of Assets and Liabilities--Regulatory Basis  
As of December 31, 2021 and 2020

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ASSETS	<u>2021</u>	<u>2020</u>
Cash	<u>\$ 970,086.04</u>	<u>\$ 745,725.49</u>
 <b>LIABILITIES</b>		
Accounts Payable	<u>\$ 970,086.04</u>	<u>\$ 745,725.49</u>

**COUNTY OF GLOUCESTER**  
**SHERIFF'S OFFICE**  
**Statement of Income Due County--Regulatory Basis**  
**For the Year Ended December 31, 2021**

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Increased by:	
Fees Collected	\$ 479,542.44
Decreased by:	
Payments to County Treasurer	<u>\$ 479,542.44</u>

<u>Analysis of Payments to County Treasurer</u>	<u>Amount</u>
Miscellaneous Revenues - Local:	
Sheriff	\$ 230,491.15
Miscellaneous Revenues - Special Items of General Revenue	
Anticipated with Prior Written Consent of Director of	
Local Government Services - Other Special Items:	
Sheriff - Additional Fees	<u>249,051.29</u>
	<u><u>\$ 479,542.44</u></u>

**COUNTY OF GLOUCESTER**  
**PART 2**  
**SCHEDULE OF FINDINGS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**COUNTY OF GLOUCESTER**  
Schedule of Findings and Recommendations  
For the Year Ended December 31, 2021

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***Schedule of Financial Statement Findings***

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, requires.

No Current Year Audit Findings

**COUNTY OF GLOUCESTER**  
Summary Schedule of Prior Year Audit Findings  
and Recommendations as Prepared by Management

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This section identifies the status of prior year findings related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

**FINANCIAL STATEMENT FINDINGS**

No Prior Year Audit Findings

**COUNTY OF GLOUCESTER**  
Officials in Office and Surety Bonds

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The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond</u>
Robert Damminger	Commissioner - Director	
Frank J. DiMarco	Commissioner - Deputy Director	
Lyman Barnes	Commissioner	
Daniel Christy	Commissioner	
James J. Lavender	Commissioner	
Heather Simmons	Commissioner	
James Jefferson	Commissioner	
James N. Hogan	County Clerk	\$50,000
Carmel Morina	Sheriff	\$100,000
Giuseppe (Joe) Chila	Surrogate	\$25,000
Chad M. Bruner	County Administrator	
Laurie J. Burns	Clerk of the Board	
Tracey N. Giordano	Chief Financial Officer	\$1,000,000
Eric Campo	County Solicitor	

Except for stated above, employees are covered under a Blanket Surety Bond in the amount of \$1,000,000.

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**APPRECIATION**

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I express my appreciation for the assistance and courtesies rendered by the County Officials during the course of the audit.

Respectfully Submitted,

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



Michael J. Welding  
Certified Public Accountant  
Registered Municipal Accountant