

COUNTY OF GLOUCESTER
STATE OF NEW JERSEY
REPORT OF AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2022



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COUNTY OF GLOUCESTER
PART 1
REPORT OF AUDIT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the County Board of Commissioners
County of Gloucester
Woodbury, New Jersey 08096

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Gloucester, State of New Jersey, as of December 31, 2022 and 2021, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed asset group of accounts - regulatory basis for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Gloucester, State of New Jersey, as of December 31, 2022 and 2021, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the revenues - regulatory basis and expenditures - regulatory basis of the various funds, and general fixed asset group of accounts - regulatory basis, for the year ended December 31, 2022, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America* section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the County of Gloucester, State of New Jersey, as of December 31, 2022 and 2021, or the results of its operations and changes in fund balance for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions on Regulatory Basis of Accounting

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in note 1 to the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

Change in Accounting Principle

As discussed in note 1 to the financial statements, during the year ended December 31, 2022, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. The adoption of this new accounting principle resulted in material note disclosure. As a result of the regulatory basis of accounting, described in the previous paragraph, the implementation of this Statement only required financial statement disclosures. Our opinions are not modified with respect to this matter.

Consistency of Financial Statements

Because of the implementation of GASB Statement No. 87, the County has determined that lease agreements in the prior year formerly disclosed as operating leases have now been disclosed in accordance with the Statement (note 17). Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2023 on our consideration of the County of Gloucester's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Gloucester's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Gloucester's internal control over financial reporting and compliance.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Fred S. Caltabiano

Fred S. Caltabiano
Certified Public Accountant
Registered Municipal Accountant

Woodbury, New Jersey
September 22, 2023

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the County Board of Commissioners
County of Gloucester
Woodbury, New Jersey 08096

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the County of Gloucester, State of New Jersey, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 22, 2023. That report indicated that the County of Gloucester's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our report on the financial statements included an emphasis of matter paragraph describing the adoption of a new accounting principle and an additional paragraph on the consistency of financial statements resulting from the new accounting principle.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Fred S. Caltabiano

Fred S. Caltabiano
Certified Public Accountant
Registered Municipal Accountant

Woodbury, New Jersey
September 22, 2023

COUNTY OF GLOUCESTER
CURRENT FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
 As of December 31, 2022 and 2021

	<u>Ref.</u>	<u>2022</u>	<u>2021</u>
ASSETS			
Regular Fund:			
Cash	SA-1	\$ 95,292,918.35	\$ 90,708,110.09
Cash--Change Funds	A	<u>1,200.00</u>	<u>1,200.00</u>
		<u>95,294,118.35</u>	<u>90,709,310.09</u>
Receivables with Full Reserves:			
Accounts Receivable	SA-4	<u>1,337,946.30</u>	<u>1,507,199.51</u>
		<u>1,337,946.30</u>	<u>1,507,199.51</u>
Deferred Charges:			
Emergency Authorizations	SA-8		1,100,000.00
Special Emergency Authorizations	SA-8	<u>3,000,000.00</u>	<u>4,000,000.00</u>
		<u>3,000,000.00</u>	<u>5,100,000.00</u>
Total Regular Fund		<u>99,632,064.65</u>	<u>97,316,509.60</u>
Federal and State Grant Fund:			
Cash	SA-1	45,855,155.94	23,162,154.44
Grants Receivable	SA-9	<u>89,427,280.56</u>	<u>59,727,664.14</u>
Total Federal and State Grant Fund		<u>135,282,436.50</u>	<u>82,889,818.58</u>
		<u>\$ 234,914,501.15</u>	<u>\$ 180,206,328.18</u>

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
 As of December 31, 2022 and 2021

	<u>Ref.</u>	<u>2022</u>	<u>2021</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Regular Fund:			
Appropriation Reserves	A-3,SA-5	\$ 13,423,528.58	\$ 13,900,779.45
Reserve for Encumbrances	A-3,SA-5	2,214,584.76	3,082,163.81
Payroll Taxes Payable	SA-1	1,213,485.28	1,150,498.15
Reserve for FEMA	SA-1	2,298,253.00	
Reserve for COVID19 Gloucester County Megasite	SA-6	7,620.76	4,986.01
Reserve for Tropical Storm Ida Tornado	SA-7	1,305,355.90	2,065,009.51
Sub-Total		20,462,828.28	20,203,436.93
Reserve for Receivables	A	1,337,946.30	1,507,199.51
Fund Balance	A-1	77,831,290.07	75,605,873.16
Total Regular Fund		99,632,064.65	97,316,509.60
Federal and State Grant Fund:			
Reserve for:			
Encumbrances	SA-10	32,804,923.52	14,025,279.62
Appropriated Grants	SA-10	95,360,076.19	65,483,506.96
Unappropriated Grants	SA-11	7,117,436.79	3,381,032.00
Total Federal and State Grant Fund		135,282,436.50	82,889,818.58
		<u>\$ 234,914,501.15</u>	<u>\$ 180,206,328.18</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF GLOUCESTER

CURRENT FUND

Statements of Operations and Changes in Fund Balance--Regulatory Basis
For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
REVENUE AND OTHER INCOME REALIZED		
Fund Balance Realized	\$ 8,450,270.00	\$ 7,024,000.00
Miscellaneous Revenue Anticipated	133,747,469.09	126,124,845.44
Receipts from Current Taxes	182,500,000.00	182,500,000.00
Non-Budget Revenues	5,261,278.80	6,197,134.37
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	<u>6,026,163.45</u>	<u>13,165,109.07</u>
Total Income	<u>335,985,181.34</u>	<u>335,011,088.88</u>
EXPENDITURES		
Budget Appropriations:		
Operations:		
Salaries and Wages	86,497,388.00	84,474,539.00
Other Expenses	177,912,139.00	173,863,887.00
Capital Improvement Fund	859,942.00	1,007,102.00
Debt Service	38,851,698.46	39,430,562.06
Deferred Charges and Statutory Expenditures	<u>21,188,326.97</u>	<u>20,527,903.00</u>
Total Expenditures	<u>325,309,494.43</u>	<u>319,303,993.06</u>
Excess in Revenue	10,675,686.91	15,707,095.82
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute		
Deferred Charges to Budget of Succeeding Year		<u>5,100,000.00</u>
Statutory Excess to Fund Balance	10,675,686.91	20,807,095.82
Fund Balance January 1	<u>75,605,873.16</u>	<u>61,822,777.34</u>
	86,281,560.07	82,629,873.16
Decreased by:		
Utilized as Anticipated Revenue	<u>8,450,270.00</u>	<u>7,024,000.00</u>
Fund Balance December 31	<u>\$ 77,831,290.07</u>	<u>\$ 75,605,873.16</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Year Ended December 31, 2022

	Anticipated Budget	Special NJSA 40A: 4-87	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 8,450,270.00		\$ 8,450,270.00	
Miscellaneous Revenues - Local:				
County Clerk	4,637,834.00		4,463,844.91	\$ (173,989.09)
Surrogate	179,124.00		175,735.43	(3,388.57)
Sheriff	230,491.00		513,596.80	283,105.80
Interest on Investments and Deposits	380,890.00		2,110,362.80	1,729,472.80
Gloucester County Insurance Commission - Dividend	93,084.00		93,084.00	
County Golf Course	1,792,211.00		1,823,812.88	31,601.88
Emergency Medical Service	6,408,830.00		5,230,033.36	(1,178,796.64)
Interlocal Medical Examiner Service	1,620,203.00		1,665,859.10	45,656.10
Soil Safe Impact Fee	250,444.00		232,113.10	(18,330.90)
Added and Omitted Taxes	1,507,200.00		1,507,199.51	(0.49)
Reimbursement - Library Pension	337,822.00		337,822.00	
Division of Public Welfare Title IV D	1,955,450.00		2,165,685.39	210,235.39
Rental Income	412,480.00		479,848.68	67,368.68
Miscellaneous Revenues - State Aid:				
College - Chapter 12	1,781,976.00		1,432,656.26	(349,319.74)
Reimbursement of Mandated Election Costs	314,250.00		407,341.87	93,091.87
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (c.66, P.L. 1990)				
Supplemental Social Security Income	455,567.00		408,238.00	(47,329.00)
Miscellaneous Revenues - Special Items of General Revenue Anticipated with prior Written Consent of Director of Local Government Services:				
Public and Private Revenues Offset with Appropriations:				
Area Planning Grant	1,623,162.00	\$ 1,467,886.00	3,091,048.00	
Human Services Planning Grant		62,770.00	62,770.00	
Social Services for the Homeless	298,700.00	25,639.00	324,339.00	
Social Services for the Homeless-TANF	69,500.00		69,500.00	
Personal Assistance Services Program		46,782.00	46,782.00	

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Year Ended December 31, 2022

	<u>Anticipated Budget</u>	<u>Special NJSA 40A: 4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Miscellaneous Revenues - Special Items of General Revenue Anticipated with prior Written Consent of Director of Local Government Services: Public and Private Revenues Offset with Appropriations: (Cont'd)				
Alcohol/Drug Abuse	\$ 513,348.00	\$ 293,481.00	\$ 806,829.00	
Youth Incentive Program		38,442.00	38,442.00	
Juvenile Detention Alternative Initiative (JDAI)	120,000.00		120,000.00	
Body Armor Replacement - Sheriff		10,798.00	10,798.00	
Body Armor Replacement - Corrections		3,053.00	3,053.00	
Body Armor Replacement - Prosecutor		4,420.00	4,420.00	
Clean Communities Grant		145,797.00	145,797.00	
Senior Citizens and Disabled Residents Transportation	576,221.00	325,293.00	901,514.00	
FTA Small Urban & Rural Area Public Transportation	187,078.00		187,078.00	
Family Court Program	141,848.00		141,848.00	
State/Community Partnership Program	279,282.00		279,282.00	
DUI Sobriety Checkpoint	130,000.00		130,000.00	
Child Passenger Safety Seat	24,500.00		24,500.00	
Comprehensive Traffic Safety Seat	55,100.00	56,000.00	111,100.00	
Innovation Opioid Crisis Grant		222,302.00	222,302.00	
Medication Assisted Treatment		300,000.00	300,000.00	
Mental Health Administrator		12,000.00	12,000.00	
Peer Grouping		3,314.00	3,314.00	
Violence Against Women		31,656.00	31,656.00	
Prosecutor Insurance Fraud		118,784.00	118,784.00	
Victims of Crime Act		410,257.00	410,257.00	
Emergency Management Agency Assistance		55,000.00	55,000.00	
Child Advocacy Development Grant	272,067.00	100,000.00	372,067.00	
Promising Path to Success 2.0		5,000.00	5,000.00	
National Emergency Food & Shelter Program		180,477.00	180,477.00	
Workforce Learning Link		22,000.00	22,000.00	
Work First New Jersey		1,634,985.00	1,634,985.00	
Workforce Innovations Opportunities Act (WIOA)		1,913,954.00	1,913,954.00	
WIOA Data Reporting & Analysis Allocation		25,942.00	25,942.00	
Click It or Ticket		40,000.00	40,000.00	
Distracted Driving Crackdown		66,000.00	66,000.00	
Veterans Transportation		30,000.00	30,000.00	
Municipal Alliance		177,815.00	177,815.00	

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Year Ended December 31, 2022

	<u>Anticipated Budget</u>	<u>Special NJSA 40A: 4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Miscellaneous Revenues - Special Items of General Revenue Anticipated with prior Written Consent of Director of Local Government Services: Public and Private Revenues Offset with Appropriations: (Cont'd)				
Job Access & Reverse Commute (JARC)		\$ 90,000.00	\$ 90,000.00	
Delaware Valley Regional Planning Commission		111,780.00	111,780.00	
Fries Mill Rd CR655 Resurfacing from CR610 to NJ 47	\$ 3,700,000.00		3,700,000.00	
Hurville Cross Keys Rd CR654 Resurfacing from CR630 to CR651	2,000,000.00		2,000,000.00	
Homeland Security Grant		176,650.00	176,650.00	
High Intensity Drug Trafficking Area		287,800.00	287,800.00	
Emergency Rental Assistance	3,381,032.00	5,071,548.00	8,452,580.00	
Communications Access Services Grant		75,000.00	75,000.00	
SNAP Pandemic Funding		195,351.00	195,351.00	
Gangs, Guns & Narcotics Task Force		86,020.00	86,020.00	
Hazardous Materials Emergency Preparedness Planning & Training		19,300.00	19,300.00	
Child Abuse & Neglect Prevention Grant		300,000.00	300,000.00	
WIOA Other on the Job Training		90,000.00	90,000.00	
County Environmental Health Act (CEHA)		358,330.00	358,330.00	
Emergency Preparedness and Fire Academy Grant		5,000,000.00	5,000,000.00	
Rowan University Fossil Park Entrance		2,000,000.00	2,000,000.00	
Port of Paulsboro Dredging Project		14,983,000.00	14,983,000.00	
Port of Paulsboro Roadway Network Safety Project		7,000,000.00	7,000,000.00	
Cross Keys Bypass (CR689) & Hurville Cross Keys Road (CR654)		58,650.00	58,650.00	
Route 322 & Fries Mill Road Intersection Improvement in Monroe Twp.		2,500,000.00	2,500,000.00	
Youth Leadership Grant		37,977.00	37,977.00	
Section 5310		100,000.00	100,000.00	
American Rescue Plan Home Investment Partnership		2,153,826.00	2,153,826.00	
Electronic Crimes Task Force		15,000.00	15,000.00	
American Rescue Plan - Local Fiscal Recovery Funds		21,795,279.00	21,795,279.00	
2022 Spotted Lanternfly Program		15,000.00	15,000.00	
National Opioid Litigation Settlement		966,265.00	966,265.00	
Disease Investigation Specialist		30,000.00	30,000.00	
Special Child Health - Case Management		214,000.00	214,000.00	
Local Core Capacity for Public Health Emerg Prep		705,803.00	705,803.00	
Right to Know Program		10,798.00	10,798.00	
Access to Reproductive Care & HIV Serv (ARCH)		205,000.00	205,000.00	
COVID-19 Vaccination Supplemental Funding Prog		250,000.00	250,000.00	

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Year Ended December 31, 2022

	<u>Anticipated Budget</u>	<u>Special NJSA 40A: 4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Miscellaneous Revenues - Special Items of General Revenue Anticipated with prior Written Consent of Director of Local Government Services: Public and Private Revenues Offset with Appropriations: (Cont'd)				
Women, Infants & Children (WIC)		\$ 883,986.00	\$ 883,986.00	
Childhood Lead Exposure Prevention Grant		144,349.00	144,349.00	
Tick Surveillance Program		12,000.00	12,000.00	
Overdose Fatality Review Team Grant		75,000.00	75,000.00	
HUD CDBG / HOME Investment Partnership		1,989,675.00	1,989,675.00	
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Reserve for Debt Service - Capital	\$ 2,750,000.00		2,750,000.00	
Open Space and Farmland Preservation Trust Fund	909,889.00		909,889.12	\$ 0.12
Surrogate Additional Fees	194,051.00		192,583.42	(1,467.58)
County Clerk Additional Fees	2,706,829.00		2,305,141.18	(401,687.82)
Sheriff Additional Fees	249,051.00		556,000.02	306,949.02
Motor Vehicle Fines	680,000.00		680,000.00	
GCIA 5%	1,596,685.00		1,596,685.00	
GCUA 5%	1,401,465.00		1,401,465.00	
Social Services Administration	12,349,620.00		11,099,399.26	(1,250,220.74)
Total Miscellaneous Revenues	<u>58,567,284.00</u>	<u>75,837,234.00</u>	<u>133,747,469.09</u>	<u>(657,048.91)</u>
Amount to be Raised by Taxation - County Purpose Tax	<u>182,500,000.00</u>		<u>182,500,000.00</u>	<u>-</u>
Budget Totals	<u>249,517,554.00</u>	<u>75,837,234.00</u>	<u>324,697,739.09</u>	<u>(657,048.91)</u>
Non-Budget Revenue			<u>5,261,278.80</u>	<u>5,261,278.80</u>
Total General Revenues	<u>\$ 249,517,554.00</u>	<u>\$ 75,837,234.00</u>	<u>\$ 329,959,017.89</u>	<u>\$ 4,604,229.89</u>

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Year Ended December 31, 2022

Analysis of Miscellaneous Revenue Not Anticipated:

Vacant Property Registry	\$ 88,200.00
Animal Shelter	38,010.46
Indirect Cost Reimbursements	30,699.14
Refund of Prior Year Expenditures	2,874,358.62
Miscellaneous Fines, Fees and Permits	494,955.86
Fire Marshall Fees	115,103.57
Fire Safety - LEA Rebate	191,151.13
Emergency Response	275,572.85
PILOTS	759,691.79
Environmental Fees	106,650.00
State Aid - Community Caregiver JACC	33,570.00
Serv - A - Tray	82,585.23
Veterans Internment Allowance	170,730.15
	<hr/>
	<u>\$ 5,261,278.80</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended Balance Canceled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
GENERAL GOVERNMENT						
County Administrator						
Salaries and Wages	\$ 950,321.00	\$ 950,321.00	\$ 819,702.01		\$ 130,618.99	
Other Expenses	150,000.00	150,000.00	109,229.43	\$ 5,220.93	35,549.64	
Board of Commissioners						
Salaries and Wages	548,900.00	548,900.00	527,349.56		21,550.44	
Other Expenses	35,400.00	35,400.00	28,854.84	1,769.12	4,776.04	
Clerk of the Board - Advertising						
Other Expenses	5,000.00	5,000.00	936.66	493.35	3,569.99	
County Clerk						
Salaries and Wages	1,895,870.00	1,895,870.00	1,815,096.72		80,773.28	
Other Expenses	796,049.00	796,049.00	592,328.04	88,850.63	114,870.33	
Superintendent of Elections						
Salaries and Wages	818,618.00	698,618.00	614,259.53		84,358.47	
Other Expenses	830,210.00	830,210.00	726,072.34	9,448.01	94,689.65	
Financial Administration						
Salaries and Wages	1,300,293.00	1,311,367.00	1,246,631.21		64,735.79	
Other Expenses	94,000.00	94,000.00	44,506.55	31,651.88	17,841.57	
Auditing Services						
Other Expenses	125,000.00	125,000.00			125,000.00	
Information Technology						
Salaries and Wages	1,080,125.00	1,080,125.00	1,022,736.60		57,388.40	
Other Expenses	805,000.00	805,000.00	677,099.32	31,043.28	96,857.40	
Board of Taxation						
Salaries and Wages	74,699.00	74,625.00	70,670.65		3,954.35	
Other Expenses	1,500.00	1,500.00			1,500.00	
County Assessor						
Salaries and Wages	1,230,340.00	1,395,340.00	1,336,294.88		59,045.12	
Other Expenses	482,500.00	482,500.00	248,432.25	126,029.23	108,038.52	
County Counsel						
Salaries and Wages	1,547,127.00	1,372,127.00	1,280,651.68		91,475.32	
Other Expenses	413,000.00	413,000.00	375,138.44	12,219.28	25,642.28	
Surrogate						
Salaries and Wages	682,126.00	682,126.00	598,557.88		83,568.12	
Lunacy Exams	38,882.00	38,882.00	32,893.89	5,883.70	104.41	
Engineering						
Salaries and Wages	1,077,825.00	1,077,825.00	1,047,392.30		30,432.70	
Other Expenses	49,050.00	49,050.00	36,204.50	7,091.65	5,753.85	
Economic Development						
Salaries and Wages	51,050.00	51,050.00	41,506.29		9,543.71	
Other Expenses	259,600.00	259,600.00	100,451.87	11,693.97	147,454.16	
Historical Society						
Other Expenses	15,000.00	15,000.00	15,000.00			
Total General Government	15,357,485.00	15,238,485.00	13,407,997.44	331,395.03	1,499,092.53	-

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended Balance Canceled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
LAND USE						
Planning Board						
Salaries and Wages	\$ 324,435.00	\$ 324,435.00	\$ 312,509.74		\$ 11,925.26	
Other Expenses	74,278.00	74,278.00	57,859.48	\$ 13,440.00	2,978.52	
Construction Board of Appeals						
Salaries and Wages	43,643.00	43,643.00	34,163.28		9,479.72	
Other Expenses	925.00	925.00	68.26		856.74	
Total Land Use	443,281.00	443,281.00	404,600.76	13,440.00	25,240.24	-
CODE ENFORCEMENT / REGULATION						
Consumer Protections						
Salaries and Wages	80,542.00	80,542.00	75,662.21		4,879.79	
Other Expenses	5,315.00	5,315.00	2,489.61		2,825.39	
Total Code Enforcement / Regulation	85,857.00	85,857.00	78,151.82	-	7,705.18	-
INSURANCE						
Liability Insurance	2,750,000.00	2,750,000.00	2,721,861.28	175.00	27,963.72	
Workers Compensation Insurance	1,835,000.00	1,835,000.00	1,706,744.39	3,602.00	124,653.61	
Employee Group Insurance	22,828,500.00	22,599,500.00	18,755,241.77	30,156.00	3,814,102.23	
Unemployment Insurance	275,000.00	275,000.00	275,000.00			
Total Insurance	27,688,500.00	27,459,500.00	23,458,847.44	33,933.00	3,966,719.56	-
PUBLIC SAFETY						
Emergency Response						
Salaries and Wages	23,162,639.00	23,662,639.00	22,474,811.22		1,187,827.78	
Other Expenses	2,215,150.00	2,215,150.00	1,626,808.44	396,956.76	191,384.80	
Medical Examiner						
Salaries and Wages	1,254,971.00	1,254,971.00	1,190,536.56		64,434.44	
Other Expenses	328,956.00	328,956.00	201,134.82	34,168.01	93,653.17	
Sheriff's Department						
Salaries and Wages	10,991,041.00	10,991,041.00	10,555,538.47		435,502.53	
Other Expenses	251,041.00	251,041.00	157,461.36	63,503.85	30,075.79	
Prosecutor's Office						
Salaries and Wages	11,237,042.00	11,297,042.00	10,918,988.32		378,053.68	
Other Expenses	606,900.00	606,900.00	550,064.29	50,733.22	6,102.49	
Department of Corrections						
Salaries and Wages	2,817,489.00	2,567,489.00	2,389,161.72		178,327.28	
Other Expenses	9,187,350.00	9,387,350.00	8,528,435.08	24,292.80	834,622.12	
Total Public Safety	62,052,579.00	62,562,579.00	58,592,940.28	569,654.64	3,399,984.08	-

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended Balance Canceled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
PUBLIC WORKS						
Roads and Bridges						
Salaries and Wages	\$ 2,939,676.00	\$ 2,839,676.00	\$ 2,695,678.92		\$ 143,997.08	
Other Expenses	653,050.00	653,050.00	490,956.03	\$ 141,948.35	20,145.62	
Buildings and Grounds						
Salaries and Wages	3,586,349.00	3,457,349.00	3,258,509.38		198,839.62	
Other Expenses	1,326,232.00	1,326,232.00	1,119,671.03	139,756.03	66,804.94	
Fleet Management						
Salaries and Wages	514,516.00	539,516.00	505,121.96		34,394.04	
Other Expenses	613,050.00	663,050.00	579,788.41	61,540.49	21,721.10	
Total Public Works	9,632,873.00	9,478,873.00	8,649,725.73	343,244.87	485,902.40	-
HEALTH AND HUMAN SERVICES						
County Health Services						
Salaries and Wages	2,077,699.00	2,077,699.00	1,816,304.58		261,394.42	
Other Expenses	651,059.00	651,059.00	507,881.92	56,802.48	86,374.60	
Education & Disability Services						
Salaries and Wages	478,959.00	438,959.00	382,121.66		56,837.34	
Other Expenses	11,295.00	11,295.00	3,261.23		8,033.77	
Senior Services						
Salaries and Wages	1,000,203.00	1,000,203.00	733,070.83		267,132.17	
Other Expenses	373,000.00	373,000.00	327,656.50	25,798.70	19,544.80	
Human Services						
Salaries and Wages	618,660.00	618,660.00	500,033.93		118,626.07	
Other Expenses	240,530.00	240,530.00	112,825.89	49,475.90	78,228.21	
Veteran Affairs						
Salaries and Wages	371,915.00	391,915.00	370,927.27		20,987.73	
Other Expenses	30,650.00	30,650.00	27,765.25	609.08	2,275.67	
Commission on Women						
Other Expenses	2,600.00	2,600.00	2,322.73		277.27	
Animal Shelter						
Salaries and Wages	1,793,132.00	1,793,132.00	1,693,579.35		99,552.65	
Other Expenses	604,071.00	604,071.00	547,492.11	31,573.34	25,005.55	
Division of Social Services						
Salaries and Wages	10,458,323.00	10,458,323.00	9,543,553.64		914,769.36	
Other Expenses	7,373,943.00	7,373,943.00	6,307,713.20	54,538.56	1,011,691.24	
Temporary Assistance to Needy Families	87,190.00	87,190.00	87,190.00			
Supplemental Social Security Income	455,567.00	455,567.00	455,567.00			
Maintenance of Patients in State Institutions						
Other Expenses	2,066,755.00	2,066,755.00	2,059,187.00		7,568.00	
Cerebral Palsy Clinic						
Other Expenses	15,000.00	15,000.00	11,250.00	3,750.00		
Family Support Center						
Other Expenses	82,460.00	82,460.00	4,499.36	77,960.64		

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance Canceled</u>
HEALTH AND HUMAN SERVICES (CONT'D)						
Mental Health Program						
Other Expenses	\$ 213,500.00	\$ 213,500.00	\$ 160,125.00	\$ 53,375.00		
Gloucester County ARC						
Other Expenses	22,000.00	22,000.00	16,500.00	5,500.00		
Aid to Occupational Center						
Other Expenses	25,000.00	25,000.00	18,750.00	6,250.00		
Juveniles in Need of Supervision						
Other Expenses	169,219.00	169,219.00	82,724.75	72,994.25	\$ 13,500.00	
Support of Non-Profit Child Care Centers						
Other Expenses	39,982.00	39,982.00	23,663.75	16,318.25		
Code Blue Emergency Housing						
Other Expenses	15,000.00	15,000.00	14,890.00		110.00	
Total Health and Human Services	29,277,712.00	29,257,712.00	25,810,856.95	454,946.20	2,991,908.85	-
PARKS AND RECREATION						
Parks and Recreation						
Salaries and Wages	418,599.00	458,599.00	434,977.78		23,621.22	
Other Expenses	417,530.00	417,530.00	201,032.53	153,737.16	62,760.31	
County Golf Course						
Salaries and Wages	545,540.00	565,540.00	537,564.20		27,975.80	
Other Expenses	242,195.00	242,195.00	220,243.84	21,792.04	159.12	
Total Parks and Recreation	1,623,864.00	1,683,864.00	1,393,818.35	175,529.20	114,516.45	-
EDUCATION						
Contribution to Rowan College of South Jersey	9,000,000.00	9,000,000.00	9,000,000.00			
Reimbursement for Residents Attending Out-of-County Two-Year Colleges	100,000.00	100,000.00	52,112.28		47,887.72	
Contribution to County Institute of Technology School District	8,550,000.00	8,550,000.00	8,550,000.00			
Reimbursement for Residents Attending Out-of-County Vocational Schools	-					
Contribution to County Special Services School District	2,375,000.00	2,375,000.00	2,375,000.00			
Superintendent of Schools						
Salaries and Wages	348,836.00	301,836.00	278,801.92		23,034.08	
Other Expenses	8,200.00	8,200.00	3,912.97	1,411.20	2,875.83	
Extension Services						
Salaries and Wages	191,885.00	195,885.00	185,092.23		10,792.77	
Other Expenses	141,120.00	141,120.00	137,891.12	8.34	3,220.54	
4-H Fair Association						
Other Expenses	10,000.00	10,000.00	10,000.00			
Total Education	20,725,041.00	20,682,041.00	20,592,810.52	1,419.54	87,810.94	-

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
UTILITY EXPENSES AND BULK PURCHASES						
Electricity	\$ 1,575,000.00	\$ 1,615,000.00	\$ 1,438,314.41	\$ 33,028.37	\$ 143,657.22	
Street Lighting	29,000.00	29,000.00	26,168.38	712.71	2,118.91	
Water	60,000.00	60,000.00	54,602.92	566.55	4,830.53	
Natural Gas	320,000.00	450,000.00	316,225.98	10,666.62	123,107.40	
Fuel Oil	11,000.00	11,000.00	7,373.66	1,564.54	2,061.80	
Telephone	600,000.00	600,000.00	520,061.77	6,266.71	73,671.52	
Sewer	57,000.00	57,000.00	52,396.09	558.87	4,045.04	
Gasoline & Diesel	750,000.00	1,025,000.00	947,270.77	65,916.10	11,813.13	
Total Utility Expenses and Bulk Purchases	3,402,000.00	3,847,000.00	3,362,413.98	119,280.47	365,305.55	-
UNCLASSIFIED						
Contractual Obligations-Logan Township	166,500.00	166,500.00	128,373.29		38,126.71	
GCIA Contribution	3,701,282.00	3,701,282.00	3,701,282.00			
Proposed Salary and Wage Adjustment	450,000.00					
Total Unclassified	4,317,782.00	3,867,782.00	3,829,655.29	-	38,126.71	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
Area Planning Grant (NJSA 40A:4-87 \$1,467,886.00)	1,623,162.00	3,091,048.00	3,091,048.00			
Human Services Planning Grant (NJSA 40A:4-87 \$62,770.00)		62,770.00	62,770.00			
Social Services for the Homeless (NJSA 40A:4-87 \$25,639.00)	298,700.00	324,339.00	324,339.00			
Social Services for the Homeless - TANF	69,500.00	69,500.00	69,500.00			
Personal Assistance Services Program (NJSA 40A:4-87 \$46,782.00)		46,782.00	46,782.00			
Alcohol/Drug Abuse (NJSA 40A:4-87 \$293,481.00)	606,829.00	900,310.00	900,310.00			
Youth Incentive Program (NJSA 40A:4-87 \$38,442.00)		38,442.00	38,442.00			
Juvenile Detention Alternative Initiative (JDAI)	120,000.00	120,000.00	120,000.00			
Body Armor Replacement - Sheriff (NJSA 40A:4-87 \$10,798.00)		10,798.00	10,798.00			
Body Armor Replacement - Corrections (NJSA 40A:4-87 \$3,053.00)		3,053.00	3,053.00			
Body Armor Replacement - Prosecutor (NJSA 40A:4-87 \$4,420.00)		4,420.00	4,420.00			
Clean Communities Grant (NJSA 40A:4-87 \$145,797.00)		145,797.00	145,797.00			
Senior Citizens and Disabled Residents Transportation (NJSA 40A:4-87 \$325,293.00)	576,221.00	901,514.00	901,514.00			
FTA Small Urban & Rural Area Public Transportation	187,078.00	187,078.00	187,078.00			
Family Court Program	141,848.00	141,848.00	141,848.00			
State/Community Partnership Program	279,282.00	279,282.00	279,282.00			
DUI Sobriety Checkpoint	130,000.00	130,000.00	130,000.00			
Child Passenger Safety Seat	24,500.00	24,500.00	24,500.00			
Comprehensive Traffic Safety Program (NJSA 40A:4-87 \$56,000.00)	55,100.00	111,100.00	111,100.00			
Innovation Opioid Crisis Grant (NJSA 40A:4-87 \$222,302.00)		222,302.00	222,302.00			
Medication Assisted Treatment (NJSA 40A:4-87 \$300,000.00)		300,000.00	300,000.00			
Mental Health Administrator (NJSA 40A:4-87 \$12,000.00)		12,000.00	12,000.00			
Peer Grouping (NJSA 40A:4-87 \$3,314.00)		3,314.00	3,314.00			
Violence Against Women (NJSA 40A:4-87 \$31,656.00)		31,656.00	31,656.00			
Prosecutor Insurance Fraud (NJSA 40A:4-87 \$118,784.00)		118,784.00	118,784.00			

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended Balance Canceled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (CONT'D)						
Victims of Crime Act (NJSA 40A:4-87 \$410,257.00)		\$ 410,257.00	\$ 410,257.00			
Emergency Management Agency Assistance (NJSA 40A:4-87 \$55,000.00)		55,000.00	55,000.00			
Child Advocacy Development Grant (NJSA 40A:4-87 \$100,000.00)	\$ 272,067.00	372,067.00	372,067.00			
Promising Path to Success 2.0 (NJSA 40A:4-87 \$5,000.00)		5,000.00	5,000.00			
National Emergency Food & Shelter Program (NJSA 40A:4-87 \$180,477.00)		180,477.00	180,477.00			
Workforce Learning Link (NJSA 40A:4-87 \$22,000.00)		22,000.00	22,000.00			
Work First New Jersey (NJSA 40A:4-87 \$1,634,985.00)		1,634,985.00	1,634,985.00			
Workforce Innovations Opportunities Act (WIOA) (NJSA 40A:4-87 \$1,913,954.00)		1,913,954.00	1,913,954.00			
WIOA Data Reporting & Analysis Allocation (NJSA 40A:4-87 \$25,942.00)		25,942.00	25,942.00			
Click It or Ticket (NJSA 40A:4-87 \$40,000.00)		40,000.00	40,000.00			
Distracted Driving Crackdown (NJSA 40A:4-87 \$66,000.00)		66,000.00	66,000.00			
Veterans Transportation (NJSA 40A:4-87 \$30,000.00)		30,000.00	30,000.00			
Municipal Alliance (NJSA 40A:4-87 \$177,815.00)		177,815.00	177,815.00			
Job Access & Reverse Commute (JARC) (NJSA 40A:4-87 \$90,000.00)		90,000.00	90,000.00			
Delaware Valley Regional Planning Commission (NJSA 40A:4-87 \$111,780.00)		111,780.00	111,780.00			
Fries Mill Rd CR655 Resurfacing from CR610 to NJ 47	3,700,000.00	3,700,000.00	3,700,000.00			
Hurville Cross Keys Rd CR654 Resurfacing from CR630 to CR651	2,000,000.00	2,000,000.00	2,000,000.00			
Homeland Security Grant (NJSA 40A:4-87 \$176,650.00)		176,650.00	176,650.00			
High Intensity Drug Trafficking Area (NJSA 40A:4-87 \$287,800.00)		287,800.00	287,800.00			
Emergency Rental Assistance (NJSA 40A:4-87 \$5,071,548.00)	3,381,032.00	8,452,580.00	8,452,580.00			
Communications Access Services Grant (NJSA 40A:4-87 \$75,000.00)		75,000.00	75,000.00			
SNAP Pandemic Funding (NJSA 40A:4-87 \$195,351.00)		195,351.00	195,351.00			
Gangs, Guns & Narcotics Task Force (NJSA 40A:4-87 \$86,020.00)		86,020.00	86,020.00			
Hazardous Materials Emergency Preparedness -						
Planning & Training (NJSA 40A:4-87 \$19,300.00)		19,300.00	19,300.00			
Child Abuse & Neglect Prevention Grant (NJSA 40A:4-87 \$300,000.00)		300,000.00	300,000.00			
WIOA Other on the Job Training (NJSA 40A:4-87 \$90,000.00)		90,000.00	90,000.00			
County Environmental Health Act (CEHA) (NJSA 40A:4-87 \$358,330.00)		358,330.00	358,330.00			
Emergency Preparedness and Fire Academy Grant (NJSA 40A:4-87 \$5,000,000.00)		5,000,000.00	5,000,000.00			
Rowan University Fossil Park Entrance (NJSA 40A:4-87 \$2,000,000.00)		2,000,000.00	2,000,000.00			
Port of Paulsboro Dredging Project (NJSA 40A:4-87 \$14,983,000.00)		14,983,000.00	14,983,000.00			
Port of Paulsboro Roadway Network Safety Project (NJSA 40A:4-87 \$7,000,000.00)		7,000,000.00	7,000,000.00			
Cross Keys Bypass (CR689) & Hurville Cross Keys Road (CR654) (NJSA 40A:4-87 \$58,650.00)		58,650.00	58,650.00			
Route 322 & Fries Mill Road Intersection Improvement in Monroe Twp. (NJSA 40A:4-87 \$2,500,000.00)		2,500,000.00	2,500,000.00			
Youth Leadership Grant (NJSA 40A:4-87 \$37,977.00)		37,977.00	37,977.00			
Section 5310 (NJSA 40A:4-87 \$100,000.00)		100,000.00	100,000.00			
American Rescue Plan Home Investment Partnership (NJSA 40A:4-87 \$2,153,826.00)		2,153,826.00	2,153,826.00			
Electronic Crimes Task Force (NJSA 40A:4-87 \$15,000.00)		15,000.00	15,000.00			
American Rescue Plan - Local Fiscal Recovery Funds (NJSA 40A:4-87 \$21,795,279.00)		21,795,279.00	21,795,279.00			
2022 Spotted Lanternfly Program (NJSA 40A:4-87 \$15,000.00)		15,000.00	15,000.00			
National Opioid Litigation Settlement (NJSA 40A:4-87 \$966,265.00)		966,265.00	966,265.00			

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended Balance Canceled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (CONT'D)						
Disease Investigation Specialist (NJSA 40A:4-87 \$30,000.00)		\$ 30,000.00	\$ 30,000.00			
Special Child Health - Case Management (NJSA 40A:4-87 \$214,000.00)		214,000.00	214,000.00			
Local Core Capacity for Public Health Emerg Prep (NJSA 40A:4-87 \$705,803.00)		705,803.00	705,803.00			
Right to Know Program (NJSA 40A:4-87 \$10,798.00)		10,798.00	10,798.00			
Access to Reproductive Care & HIV Serv (ARCH) (NJSA 40A:4-87 \$205,000.00)		205,000.00	205,000.00			
COVID-19 Vaccination Supplemental Funding Prog (NJSA 40A:4-87 \$250,000.00)		250,000.00	250,000.00			
Women, Infants & Children (WIC) (NJSA 40A:4-87 \$883,986.00)		883,986.00	883,986.00			
Childhood Lead Exposure Prevention Grant (NJSA 40A:4-87 \$144,349.00)		144,349.00	144,349.00			
Tick Surveillance Program (NJSA 40A:4-87 \$12,000.00)		12,000.00	12,000.00			
Overdose Fatality Review Team Grant (NJSA 40A:4-87 \$75,000.00)		75,000.00	75,000.00			
HUD CDBG / HOME Investment Partnership (NJSA 40A:4-87 \$1,989,675.00)		1,989,675.00	1,989,675.00			
Total Public and Private Programs Offset By Revenues	\$ 13,465,319.00	89,302,553.00	89,302,553.00	-	-	-
Total Operations	188,072,293.00	263,909,527.00	248,884,371.56	\$ 2,042,842.95	\$ 12,982,312.49	-
Contingent	500,000.00	500,000.00	96,277.02	15,770.00	387,952.98	-
Total Operations Including Contingent	188,572,293.00	264,409,527.00	248,980,648.58	2,058,612.95	13,370,265.47	-
Salaries and Wages	86,963,388.00	86,497,388.00	81,307,558.48	-	5,189,829.52	-
Other Expenses	101,608,905.00	177,912,139.00	167,673,090.10	2,058,612.95	8,180,435.95	-
CAPITAL IMPROVEMENTS						
Capital Purchases	637,567.00	637,567.00	481,435.79	155,971.81	159.40	-
Capital Improvement Fund	222,375.00	222,375.00	222,375.00			-
Total Capital Improvements	859,942.00	859,942.00	703,810.79	155,971.81	159.40	-
DEBT SERVICE						
Payment of Bond Principal	22,695,000.00	22,695,000.00	22,695,000.00			
Interest on Bonds	3,893,176.00	3,893,176.00	3,893,175.99			\$ 0.01
Capital Leases						
Principal	3,255,000.00	3,255,000.00	3,255,000.00			
Interest	826,315.00	826,315.00	826,276.53			38.47
GCIA Loan						
Principal - GCIT/SSD	1,515,000.00	1,515,000.00	1,515,000.00			
Interest - GCIT/SSD	1,235,075.00	1,235,075.00	1,220,252.43			14,822.57
Principal - Justice Complex	2,870,000.00	2,870,000.00	2,870,000.00			
Interest - Justice Complex	2,577,000.00	2,577,000.00	2,576,993.51			6.49
Total Debt Service	38,866,566.00	38,866,566.00	38,851,698.46	-	-	14,867.54

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended			Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Balance Canceled
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges						
Emergency Authorizations	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00			
Special Emergency Authorizations 5 years	1,000,000.00	1,000,000.00	1,000,000.00			
PY Bills - 2022 Software House Int. - IT 2020	13,124.00	13,124.00				\$ 13,124.00
PY Bills - 2022 Wayman Fire Port - IT 2020	17,302.00	17,302.00				17,302.00
PY Bills - 2022 Fleet Pride - Fleet 2019	288.00	288.00	287.97			0.03
PY Bills - 2022 ST of NJ Tax Lab - Sheriff 2018	135.00	135.00	135.00			
Statutory Expenditures						
Public Employees' Retirement System	8,255,576.00	8,255,576.00	8,255,576.00			
Social Security System	6,125,000.00	6,125,000.00	6,116,851.26		\$ 8,148.74	
Police and Firemen's Retirement System	4,607,328.00	4,607,328.00	4,607,328.00			
Defined Contribution Retirement Program	100,000.00	100,000.00	55,045.03		44,954.97	
Total Deferred Charges and Statutory Expenditures	21,218,753.00	21,218,753.00	21,135,223.26	-	53,103.71	\$ 30,426.03
Total Appropriations	\$ 249,517,554.00	\$ 325,354,788.00	\$ 309,671,381.09	\$ 2,214,584.76	\$ 13,423,528.58	\$ 45,293.57
Adopted Budget		\$ 249,517,554.00				
Appropriated by NJSA 40A:4-87		75,837,234.00				
Cash Disbursements			\$ 218,268,828.09			
Deferred Charges			2,100,000.00			
Grants Appropriated			89,209,072.00			
Due to Federal and State Grant Fund - Matching Funds			93,481.00			
		\$ 325,354,788.00	\$ 309,671,381.09			

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF GLOUCESTER
TRUST FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
 As of December 31, 2022 and 2021

	<u>Ref.</u>	<u>2022</u>	<u>2021</u>
ASSETS			
Cash	SB-1	\$ 39,932,653.22	\$ 36,356,196.56
		<u>\$ 39,932,653.22</u>	<u>\$ 36,356,196.56</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Reserve for:			
Encumbrances	SB-2	\$ 2,179,110.58	\$ 1,212,156.76
Miscellaneous Trust Funds:			
County Clerk's Improvement Fund	SB-2	286,093.49	305,245.04
Road Opening Permits	SB-2	877,798.63	671,448.50
Storm Recovery	SB-2	140,760.88	54,005.52
Storm Recovery - COVID19 Pandemic	SB-2	1,926.36	2,162.56
Weights and Measures	SB-2	17,814.53	27,994.93
Environmental Quality and Enforcement	SB-2	97,095.39	95,155.50
Bequests/Donations - EMS	SB-2	500.00	
Motor Vehicle Fines	SB-2	638,655.82	692,106.42
Open Space, Recreation, Farmland & Historical Preservation	SB-2	34,105,879.90	30,675,086.30
Sheriff's Improvement Fund	SB-2	14,868.54	41,461.48
Accumulated Absences	SB-2	13,323.18	58,409.93
Fair Share/Developers Escrow	SB-2	82,379.91	1,210,375.06
Unemployment Insurance	SB-2	226,003.57	150,101.40
Tax Appeals	SB-2	57,534.40	60,044.46
Surrogate's Improvement Fund	SB-2	151,524.37	137,183.29
Solid Waste Fees	SB-2	33,454.10	40,301.84
Federal Forfeited Funds	SB-2	67,653.65	32,903.31
Forfeited Funds	SB-2	24,970.39	19,296.95
Forfeited Funds - Auto Theft	SB-2	7,980.08	7,934.76
Seized Assets	SB-2	567,287.50	476,901.56
Asset Maintenance Account	SB-2	4,618.88	2,733.40
Uniform Fire Safety	SB-2	10,645.01	8,320.01
Project Lifesaver	SB-2	1.38	2,150.00
Parks & Recreation Donations	SB-2	32,050.94	23,028.15
Animal Shelter Donations	SB-2	203,535.82	225,685.74
Health & Senior Services Donations	SB-2	28,405.20	67,429.17
Human Services Transportation Donations	SB-2	15,591.23	14,411.23
Veterans Affairs Donations	SB-2	32,064.87	29,327.14
Disability Services Donations	SB-2	5,102.59	5,102.59
Emergency Response/EMS Donations	SB-2	6,851.33	6,582.06
Sheriff's Forfeited Funds	SB-2	1,170.70	1,081.50
Student Summit Donations	SB-2		70.00
		<u>\$ 39,932,653.22</u>	<u>\$ 36,356,196.56</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF GLOUCESTER
TRUST FUND
OPEN SPACE, RECREATION, FARMLAND & HISTORIC PRESERVATION
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2022

	Appropriations		Expended	Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	
Development of Lands for Recreation and Conservation				
Salaries & Wages	\$ 488,577.00	\$ 524,294.37	\$ 524,294.37	
Other Expenses	1,087,950.00	1,038,991.25	693,015.64	\$ 345,975.61
Historic Preservation				
Salaries & Wages	1,256,541.00	1,256,541.00	901,642.72	354,898.28
Other Expenses	425,750.00	438,991.26	438,991.26	
Acquisition of Lands for Recreation and Conservation	3,491,662.00	3,491,662.00	308,565.39	3,183,096.61
Acquisition of Farmland	31,424,961.00	31,424,961.00	1,298,874.45	30,126,086.55
Debt Service				
Payment of Bond Principal	2,524,159.00	2,524,159.12	2,524,159.12	
Interest on Bonds	784,530.00	784,530.00	784,530.00	
	<u>\$ 41,484,130.00</u>	<u>\$ 41,484,130.00</u>	<u>\$ 7,474,072.95</u>	<u>\$ 34,010,057.05</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
 As of December 31, 2022 and 2021

	<u>Ref.</u>	<u>2022</u>	<u>2021</u>
ASSETS			
Cash	SC-1	\$ 37,047,485.25	\$ 38,448,301.71
Grants Receivable	SC-3	31,154,975.49	17,965,812.43
Amount to be Provided for GCIA Financing	SC-10	18,235,000.00	21,490,000.00
Deferred Charges to Future Taxation:			
Funded	SC-4	229,353,500.00	242,365,000.00
Funded - Due from State of New Jersey	SC-4	13,983,500.00	12,940,000.00
Unfunded	SC-5	125.00	
		<u>\$ 329,774,585.74</u>	<u>\$ 333,209,114.14</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Bonds Payable	SC-9	\$ 159,307,000.00	\$ 166,890,000.00
Obligations Under GCIA Financing	SC-10	18,235,000.00	21,490,000.00
GCIA Loans Payable	SC-11	84,030,000.00	88,415,000.00
Improvement Authorizations:			
Funded	SC-8	37,605,879.94	37,594,030.75
Unfunded	SC-8	125.00	
Contracts/Encumbrances Payable	SC-8	26,067,031.48	14,646,257.07
Reserve for Debt Service	SC-7	3,294,255.13	2,938,532.13
Capital Improvement Fund	SC-6	47,040.31	47,040.31
Fund Balance	C-1	<u>1,188,253.88</u>	<u>1,188,253.88</u>
		<u>\$ 329,774,585.74</u>	<u>\$ 333,209,114.14</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
 Statements of Operations and Changes in Fund Balance--Regulatory Basis
 For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Fund Balance January 1	\$ 1,188,253.88	\$ 4,756.39
Revenue and Other Income Realized		
Receipt of Premium on Debt Issues	<u> </u>	<u>1,183,497.49</u>
Fund Balance December 31	<u>\$ 1,188,253.88</u>	<u>\$ 1,188,253.88</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF GLOUCESTER
GENERAL FIXED ASSET ACCOUNT GROUP
Statement of General Fixed Asset Group of Accounts - Regulatory Basis
For the Year Ended December 31, 2022

GENERAL FIXED ASSETS:	Balance <u>Dec. 31, 2021</u>	<u>Additions</u>	Deletions / <u>Adjustments</u>	Balance <u>Dec. 31, 2022</u>
Land	\$ 32,501,005.20	\$ 79,123.15		\$ 32,580,128.35
Buildings	59,724,854.00	1,610,310.61		61,335,164.61
Other Improvements	3,069.79			3,069.79
Equipment	19,812,844.86	1,871,942.77	\$ 474,650.77	21,210,136.86
Motor Vehicles	<u>21,883,329.60</u>	<u>1,727,762.00</u>	<u>188,699.00</u>	<u>23,422,392.60</u>
Total General Fixed Assets	<u>\$ 133,925,103.45</u>	<u>\$ 5,289,138.53</u>	<u>\$ 663,349.77</u>	<u>\$ 138,550,892.21</u>
Investment in General Fixed Assets	<u>\$ 133,925,103.45</u>	<u>\$ 5,289,138.53</u>	<u>\$ 663,349.77</u>	<u>\$ 138,550,892.21</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF GLOUCESTER
Notes to Financial Statements
For the Year Ended December 31, 2022

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity - The County of Gloucester (hereafter referred to as the "County") is located in South New Jersey. Woodbury, the County seat, is approximately 13 miles from downtown Philadelphia and is approximately 100 miles from New York City. The County has twenty-four political subdivisions, and the population of the County according to the 2020 census was 302,294.

The County government operates under a seven-member Board of Commissioners, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting of each year. The Commissioners have both administrative and policy-making powers.

Component Units - The financial statements of the component units of the County are not presented in accordance with Governmental Accounting Standards Board (GASB) Statements No. 14, *The Financial Reporting Entity*, as amended. If the provisions of the aforementioned GASB Statements had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

Gloucester County Improvement Authority
109 Budd Blvd
Woodbury, New Jersey 08096

Gloucester County Utilities Authority
2 Paradise Road
West Deptford, New Jersey 08066

Rowan College of South Jersey
1400 Tanyard Road
Sewell, New Jersey 08080

Gloucester County Institute of Technology
1360 Tanyard Road
Sewell, New Jersey 08080

Gloucester County Special Services School District
1340 Tanyard Road
Sewell, New Jersey 08080

Gloucester County Housing Authority
100 Pop Moylan Blvd
Deptford, New Jersey 08096

Gloucester County Insurance Commission
9 Campus Drive, Suite 216
Parsippany, New Jersey 07054

Gloucester County Library Commission
389 Wolfert Station Road
Mullica Hill, New Jersey 08062

Pollution Control Financing Authority of Gloucester County
2 South Broad Street, PO Box 337
Woodbury, New Jersey 08096

Gloucester County Board of Social Services
2 South Broad Street
Woodbury, New Jersey 08096

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Measurement Focus, Basis of Accounting and Financial Statement Presentation - The financial statements of the County contain all funds and account groups in accordance with the *Requirements of Audit* (the "*Requirements*") as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the *Requirements* are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these *Requirements*. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

In accordance with the *Requirements*, the County accounts for its financial transactions through the use of separate funds and an account group which are described as follows:

Current Fund - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

General Fixed Asset Group of Accounts - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

Budgets and Budgetary Accounting - The County must adopt an annual budget for its current, and open space/farmland/parks trust funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the county. The public hearing must not be held less than eighteen days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of the Division of Local Government Services, with the permission of Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents, and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost; therefore, unrealized gains or losses on investments have not been recorded.

New Jersey municipal units are required by N.J.S.A. 40A: 5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Cash, Cash Equivalents, and Investments (Continued) - N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the County requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves, and fund balance.

General Fixed Assets - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and *Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The County has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The County is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed asset group of accounts, reflecting the activity for the year, must be included in the County's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that include accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Fund Balance - Fund Balance included in the current fund represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants are realized when anticipated as such in the County's budget. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves and recorded as revenue when received.

County Taxes - Every municipality within the County is responsible for levying, collecting and remitting county taxes for the County of Gloucester. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments and interest on outstanding general capital bonds and notes are provided on the cash basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Impact of Recently Issued Accounting Principles****Recently Issued and Adopted Accounting Pronouncements**

The County implemented the following GASB Statement for the year ended December 31, 2022:

Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to measure and disclose a lease liability and a lessor is required to measure and disclose a lease receivable; thereby enhancing the relevance and consistency of information about governments' leasing activities. As a result of the regulatory basis of accounting previously described in note 1, the implementation of this Statement only required financial statement disclosures. There exists no impact on the financial statements of the County.

Because of the implementation of GASB Statement No. 87, the County has determined that lease agreements that were formerly known as operating leases are now disclosed in accordance with the Statement (note 17).

Recently Issued Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements that have effective dates that may affect future financial presentations:

Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The Statement will become effective for the County's year ending December 31, 2023. As a result of the regulatory basis of accounting previously described in note 1, this Statement will have no impact on the financial statements of the County, however management is currently evaluating whether or not this Statement will have an impact on the financial statement disclosures of the County.

Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The Statement will become effective for the County in the year ending December 31, 2024. As a result of the regulatory basis of accounting previously described in note 1, this Statement will have no impact on the financial statements of the County, however management is currently evaluating whether or not this Statement will have an impact on the financial statement disclosures of the County.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of December 31, 2022, the County had bank balances of \$138,832,290.95 that were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 138,317,966.71
Uninsured and Uncollateralized	<u>514,324.24</u>
Total	<u>\$ 138,832,290.95</u>

New Jersey Asset & Rebate Management Program - During the year, the County participated in the New Jersey Asset & Rebate Management Program. The Program has an Advisory Board that is comprised of up to seven officials representing local governments that are investors in the Program. Deposits with the New Jersey Asset & Rebate Management Program are not subject to custodial credit risk as defined above. At December 31, 2022, the County's deposits with the New Jersey Asset & Rebate Management Program were \$82,576,851.04.

Note 3: PROPERTY TAXES

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years:

Comparative Schedule of Tax Rates

	<u>Year Ended</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Tax Rate	<u>\$ 0.602</u>	<u>\$ 0.646</u>	<u>\$ 0.645</u>	<u>\$ 0.643</u>	<u>\$ 0.641</u>
County Open Space, Recreation, Farmland and Historic Preservation Tax Rate	<u>\$ 0.036</u>	<u>\$ 0.040</u>	<u>\$ 0.040</u>	<u>\$ 0.040</u>	<u>\$ 0.040</u>

Note 3: PROPERTY TAXES (CONT'D)

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years (Cont'd):

Assessed Valuation

<u>Year</u>	<u>Amount</u>
2022	\$ 30,319,419,435
2021	28,247,906,460
2020	27,613,666,461
2019	27,054,614,423
2018	26,537,050,714

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Regular Tax Levy</u>	<u>Open Space, Recreation, Farmland, Historic Preservation Tax Levy</u>	<u>Total Collections</u>	<u>Percentage of Collections</u>
2022	\$ 182,500,000	\$ 10,809,044	\$ 193,309,044	100.00%
2021	182,500,000	11,155,921	193,655,921	100.00%
2020	178,000,000	10,931,146	188,931,146	100.00%
2019	174,000,000	10,720,964	184,720,964	100.00%
2018	170,000,000	10,629,664	180,629,664	100.00%

Note 4: FUND BALANCES APPROPRIATED

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

Current Fund

<u>Year</u>	<u>Balance December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
2022	\$ 77,831,290	\$ 2,648,600	3.40%
2021	75,605,873	8,450,270	11.18%
2020	61,822,777	7,024,000	11.36%
2019	52,254,183	2,698,000	5.16%
2018	41,508,416	2,376,225	5.72%

Note 5: PENSION PLANS

A substantial number of the County's employees participate in one of the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several County employees participate in the Defined Contribution Retirement Program ("DCRP"), which is a defined contribution pension plan. This Plan is administered by Empower (formerly Prudential Financial) for the New Jersey Division of Pensions and Benefits. Each Plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements, required supplementary information and detailed information about the PERS and PFRS plans' fiduciary net position which can be obtained by writing to or at the following website:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>

General Information about the Pension Plans**Plan Descriptions**

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan, which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS' designated purpose is to provide retirement, death, disability, and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the County, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS' Board of Trustees is primarily responsible for the administration of the PERS.

Police and Firemen's Retirement System - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan, which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS' designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time police and firemen of the County. The PFRS' Board of Trustees is primarily responsible for the administration of the PFRS.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of P.L. 2007, c. 92 and P.L. 2007, c. 103, and expanded under the provisions of P.L. 2008, c. 89 and P.L. 2010, c. 1. The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq. and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in New Jersey State Police Retirement System (SPRS) or the Police and Firemen's Retirement System (PFRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

Note 5: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions**

Public Employees' Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:15A. The PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

Tier Definition

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
- 4 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Police and Firemen's Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:16A. The PFRS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier Definition

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Note 5: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

Defined Contribution Retirement Program - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

Contributions

Public Employees' Retirement System - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate is currently 7.50% of base salary, effective July 1, 2018. The rate for members who are eligible for the Prosecutors Part of PERS (P.L. 2001, C. 366) is 10.0%. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

Special Funding Situation Component - Under N.J.S.A. 43:15A, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. One of such legislations, which legally obligate the State, is Chapter 133, P.L. 2001. This legislation increased the accrual rate from 1/60 to 1/55. In addition, it lowered the age required for a veteran benefit equal to 1/55 of highest 12-month compensation for each year of service from 60 to 55. Chapter 133, P.L. 2001 also established the Benefit Enhancement Fund (BEF) to fund the additional annual employer normal contribution due to the State's increased benefits. If the assets in the BEF are insufficient to cover the normal contribution for the increased benefits for a valuation period, the State will pay such amount for both the State and local employers.

Another legislation, which legally obligates the State, is Chapter 366, P.L. 2001. This legislation established the Prosecutors Part of the PERS which provides enhanced retirement benefits for Prosecutors enrolled in the PERS. The State is liable for the increased pension costs to a County that resulted from the enrollment of Prosecutors in the Prosecutors Part. The amounts contributed on behalf of the local participating employers under these legislations are considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

Note 5: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)****Public Employees' Retirement System (Cont'd) -**

The County's contractually required contribution rate for the year ended December 31, 2022 was 17.98% of the County's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2022, the County's contractually required contribution to the pension plan for the year ended December 31, 2022 is \$9,743,744.00 and is payable by April 1, 2023. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. For the prior year measurement date of June 30, 2021, the County's contractually required contribution to the pension plan for the year ended December 31, 2021 was \$8,255,576.00, which was paid on April 1, 2022.

Employee contributions to the Plan for the year ended December 31, 2022 were \$4,113,489.74.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the County, under Chapter 133, P.L. 2001, for the year ended December 31, 2022 was .45% of the County's covered payroll.

Based on the most recent PERS measurement date of June 30, 2022, the State's contractually required contribution, under Chapter 133, P.L. 2001, on-behalf of the County, to the pension plan for the year ended December 31, 2022 was \$245,345.00 and is payable by April 1, 2023.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the County, under Chapter 366, P.L. 2001, for the year ended December 31, 2022 was 1.31% of the County's covered payroll.

Based on the most recent PERS measurement date of June 30, 2022, the State's contractually required contribution, under Chapter 366, P.L. 2001, on-behalf of the County, to the pension plan for the year ended December 31, 2022 was \$707,134.00 and is payable by April 1, 2023. For the prior year measurement date of June 30, 2021, the State's contractually required contribution, on-behalf of the County, under Chapter 366, P.L. 2001, to the pension plan for the year ended December 31, 2021 was \$500,629.00, which was paid on April 1, 2022.

Note 5: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Police and Firemen's Retirement System - The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate is currently 10.0% of base salary. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability.

Special Funding Situation Component - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The County's contractually required contribution rate for the year ended December 31, 2022 was 36.41% of the County's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Based on the most recent PFRS measurement date of June 30, 2022, the County's contractually required contribution to the pension plan for the year ended December 31, 2022 is \$5,091,194.00 and is payable by April 1, 2023. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. For the prior year measurement date of June 30, 2021, the County's contractually required contribution to the pension plan for the year ended December 31, 2021 was \$4,607,328.00, which was paid on April 1, 2022.

Employee contributions to the Plan for the year ended December 31, 2022 were \$1,423,558.40.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the County, for the year ended December 31, 2022 was 7.10% of the County's covered payroll.

Based on the most recent PFRS measurement date of June 30, 2022, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2022 was \$992,795.00 and is payable by April 1, 2023. For the prior year measurement date of June 30, 2021, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2021 was \$705,952.00, which was paid on April 1, 2022.

Note 5: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Defined Contribution Retirement Program - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, Plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County contributes 3% of the employees' base salary, for each pay period.

For the year ended December 31, 2022, employee contributions totaled \$109,796.70, and the County's contributions were \$60,050.52. There were no forfeitures during the year.

Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**Public Employees' Retirement System**

Pension Liability - At December 31, 2022, there is no net pension liability associated with the special funding situation under Chapter 133, P.L. 2001, as there was no accumulated difference between the annual additional normal cost and the actual State contribution through the valuation date. The County's and State of New Jersey's proportionate share of the PERS net pension liability, under Chapter 366, P.L. 2001, were as follows:

County's Proportionate Share of Net Pension Liability	\$116,606,591.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County (C.366, P.L. 2001)	<u>5,307,641.00</u>
	<u>\$121,914,232.00</u>

The net pension liability was measured as of June 30, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2022. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2022 measurement date, the County's proportion was .7726703369%, which was an increase of .0677380831% from its proportion measured as of June 30, 2021. Likewise, at June 30, 2022, the State of New Jersey's proportion, under Chapter 366, P.L. 2001, on-behalf of the County, was 4.1528133983%, which was an increase of .3253508276% from its proportion, on-behalf of the County, measured as of June 30, 2021.

Pension (Benefit) Expense - For the year ended December 31, 2022, the County's proportionate share of the PERS pension (benefit) expense, calculated by the Plan as of the June 30, 2022 measurement date was \$(6,931,077.00). This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2022, the County's contribution to PERS was \$8,255,576.00, and was paid on April 1, 2022.

Note 5: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Public Employees' Retirement System (Cont'd)**

For the year ended December 31, 2022, the State's proportionate shares of the PERS pension (benefit) expense, associated with the County, under Chapter 133, P.L. 2001 and Chapter 366, P.L. 2001, calculated by the Plan as of the June 30, 2022 measurement date, were \$245,345.00 and \$770,448.00, respectively. These on-behalf (benefits) expenses are not recognized by the County because of the regulatory basis of accounting as described in note 1.

Police and Firemen's Retirement System

Pension Liability - As of December 31, 2022, the County's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

Proportionate Share of Net Pension Liability	\$ 44,808,328.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the Employer	<u>7,974,569.00</u>
	<u>\$ 52,782,897.00</u>

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2022. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2022 measurement date, the County's proportion was .3914636900%, which was a decrease of .0038575519% from its proportion measured as of June 30, 2021. Likewise, at June 30, 2022, the State of New Jersey's proportion, on-behalf of the County, was .03914636900%, which was a decrease of .0038570960% from its proportion, on-behalf of the County, measured as of June 30, 2021.

Pension (Benefit) Expense - For the year ended December 31, 2022, the County's proportionate share of the PFRS pension (benefit) expense, calculated by the Plan as of the June 30, 2022 measurement date was \$(617,824.00). This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2022, the County's contribution to PFRS was \$4,607,328.00, and was paid on April 1, 2022.

For the year ended December 31, 2022, the State's proportionate share of the PFRS pension (benefit) expense, associated with the County, calculated by the Plan as of the June 30, 2022 measurement date, was \$920,054.00. This on-behalf (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1.

Note 5: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources - As of December 31, 2022, the County had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
Differences between Expected and Actual Experience	\$ 841,613.00	\$ 2,028,145.00	\$ 2,869,758.00	\$ 742,183.00	\$ 2,745,120.00	\$ 3,487,303.00
Changes of Assumptions	361,284.00	122,802.00	484,086.00	17,460,623.00	5,640,483.00	23,101,106.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	4,826,241.00	4,103,126.00	8,929,367.00	-	-	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions	10,614,919.00	2,465,124.00	13,080,043.00	3,925,887.00	5,188,193.00	9,114,080.00
Contributions Subsequent to the Measurement Date	4,871,872.00	2,545,597.00	7,417,469.00	-	-	-
	<u>\$ 21,515,929.00</u>	<u>\$ 11,264,794.00</u>	<u>\$ 32,780,723.00</u>	<u>\$ 22,128,693.00</u>	<u>\$ 13,573,796.00</u>	<u>\$ 35,702,489.00</u>

Deferred outflows of resources in the amounts of \$4,871,872.00 and \$2,545,597.00 for PERS and PFRS, respectively, will be included as a reduction of the net pension liability during the year ending December 31, 2023. These amounts were based on an estimated April 1, 2024 contractually required contribution, prorated from the pension plans' measurement date of June 30, 2022 to the County's year end of December 31, 2022.

Note 5: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd) - The County will amortize the other deferred outflows of resources and deferred inflows of resources related to pensions over the following number of years:

	<u>PERS</u>		<u>PFRS</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
June 30, 2017	5.48	-	5.59	-
June 30, 2018	-	5.63	5.73	-
June 30, 2019	5.21	-	-	5.92
June 30, 2020	5.16	-	5.90	-
June 30, 2021	-	5.13	-	6.17
June 30, 2022	-	5.04	6.22	
Changes of Assumptions				
Year of Pension Plan Deferral:				
June 30, 2017	-	5.48	-	5.59
June 30, 2018	-	5.63	-	5.73
June 30, 2019	-	5.21	-	5.92
June 30, 2020	-	5.16	-	5.90
June 30, 2021	5.13	-	6.17	-
June 30, 2022	-	5.04		6.22
Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
June 30, 2018	5.00	-	5.00	-
June 30, 2019	5.00	-	5.00	-
June 30, 2020	5.00	-	5.00	-
June 30, 2021	5.00	-	5.00	-
June 30, 2022	5.00	-	5.00	-
Changes in Proportion				
Year of Pension Plan Deferral:				
June 30, 2017	5.48	5.48	5.59	5.59
June 30, 2018	5.63	5.63	5.73	5.73
June 30, 2019	5.21	5.21	5.92	5.92
June 30, 2020	5.16	5.16	5.90	5.90
June 30, 2021	5.13	5.13	6.17	6.17
June 30, 2022	5.04	5.04	6.22	6.22

Note 5: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd) - Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<u>Year Ending Dec 31,</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
2023	\$ (9,008,372.00)	\$ (2,698,936.00)	\$(11,707,308.00)
2024	(4,183,618.00)	(2,105,557.00)	(6,289,175.00)
2025	(337,245.00)	(2,216,604.00)	(2,553,849.00)
2026	7,954,253.00	2,292,116.00	10,246,369.00
2027	90,346.00	(136,168.00)	(45,822.00)
Thereafter	-	10,550.00	10,550.00
	<u>\$ (5,484,636.00)</u>	<u>\$ (4,854,599.00)</u>	<u>\$(10,339,235.00)</u>

Actuarial Assumptions

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>PERS</u>	<u>PFRS</u>
Inflation Rate:		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases:	2.75% - 6.55%	3.25% - 16.25%
	Based on Years of Service	Based on Years of Service
Investment Rate of Return	7.00%	7.00%
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2018 - June 30, 2021	July 1, 2018 - June 30, 2021

Note 5: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)****Public Employees' Retirement System**

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Police and Firemen's Retirement System

Pre-retirement mortality rates were based on the PubS-2010 amount-weighted mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the PubS-2010 amount-weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females. Disability rates were based on the PubS-2010 amount-weighted mortality table with a 152.0% adjustment for males and 109.3% adjustment for females. Mortality improvement is based on Scale MP-2021.

For both PERS and PFRS, in accordance with State statute, the long-term expected rate of return on Plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS' and PFRS' target asset allocation as of June 30, 2022 are summarized in the table that follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.12%
Non-US Developed Markets Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Estate	8.00%	11.19%
Real Assets	3.00%	7.60%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%
	<u>100.00%</u>	

Note 5: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)****Discount Rate -**

Public Employees' Retirement System - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity would be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

Police and Firemen's Retirement System - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate

Public Employees' Retirement System (PERS) - As previously mentioned, PERS has a special funding situation, under Chapter 366, P.L. 2001, where the State of New Jersey pays a portion of the County's annual required contribution. As such, the net pension liability as of the June 30, 2022 measurement date, for the County and the State of New Jersey, calculated using a discount rate of 7.00%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used, is as follows:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	\$ 149,805,312.00	\$ 116,606,591.00	\$ 88,353,142.00
State of New Jersey's Proportionate Share of Net Pension Liability associated the County (C.366, P.L. 2001)	6,818,763.00	5,307,641.00	4,021,614.00
	<u>\$ 156,624,075.00</u>	<u>\$ 121,914,232.00</u>	<u>\$ 92,374,756.00</u>

Note 5: PENSION PLANS (CONT'D)**Sensitivity of County's Proportionate Share of Net Pension Liability to Changes in the Discount Rate (Cont'd)**

Police and Firemen's Retirement System (PFRS) - As previously mentioned, PFRS has a special funding situation, where the State of New Jersey pays a portion of the County's annual required contribution. As such, the net pension liability as of the June 30, 2022 measurement date, for the County and the State of New Jersey, calculated using a discount rate of 7.00%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used, is as follows:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Proportionate Share of the Net Pension Liability	\$ 61,481,866.00	\$ 44,808,328.00	\$ 30,927,527.00
State of New Jersey's Proportionate Share of Net Pension Liability	10,941,970.00	7,974,569.00	5,504,193.00
	<u>\$ 72,423,836.00</u>	<u>\$ 52,782,897.00</u>	<u>\$ 36,431,720.00</u>

Pension Plan Fiduciary Net Position

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension (benefit) expense, information about the respective fiduciary net position of the PERS and PFRS and additions to/deductions from PERS and PFRS' respective fiduciary net position have been determined on the same basis as they are reported by PERS and PFRS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 5: PENSION PLANS (CONT'D)**Supplementary Pension Information**

In accordance with GASBS 68, the following information is also presented for the PERS and PFRS pension plans. These schedules are presented to illustrate the requirements to show information for 10 years.

Schedule of the Proportionate Share of the Net Pension Liability - Public Employees' Retirement System (PERS) (Last Ten Plan Years)

	Measurement Date Ended June 30,				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's Proportion of the Net Pension Liability	0.7726703369%	0.7049322538%	0.7092492435%	0.7414752435%	0.7474496350%
County's Proportionate Share of the Net Pension Liability	\$ 116,606,591.00	\$ 83,509,794.00	\$ 115,660,004.00	\$ 133,602,590.00	\$ 147,169,107.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County (C.366, P.L. 2001)	5,307,641.00	4,833,462.00	4,940,892.00	5,017,112.00	-
	<u>\$ 121,914,232.00</u>	<u>\$ 88,343,256.00</u>	<u>\$ 120,600,896.00</u>	<u>\$ 138,619,702.00</u>	<u>\$ 147,169,107.00</u>
County's Covered Payroll (Plan Measurement Period)	\$ 54,914,084.00	\$ 49,179,792.00	\$ 49,769,500.00	\$ 51,219,540.00	\$ 50,301,512.00
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	222.01%	179.63%	242.32%	270.64%	292.57%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.91%	70.33%	58.32%	56.27%	53.60%
	Measurement Date Ended June 30,				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County's Proportion of the Net Pension Liability	0.7360797761%	0.7195062772%	0.7568953445%	0.7606011283%	0.7384607605%
County's Proportionate Share of the Net Pension Liability	\$ 171,347,606.00	\$ 213,097,122.00	\$ 169,907,838.00	\$ 142,405,334.00	\$ 141,134,524.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County (C.366, P.L. 2001)	-	-	-	-	-
	<u>\$ 171,347,606.00</u>	<u>\$ 213,097,122.00</u>	<u>\$ 169,907,838.00</u>	<u>\$ 142,405,334.00</u>	<u>\$ 141,134,524.00</u>
County's Covered Payroll (Plan Measurement Period)	\$ 48,859,912.00	\$ 47,685,268.00	\$ 50,057,860.00	\$ 50,600,300.00	\$ 49,003,020.00
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	350.69%	446.88%	339.42%	281.43%	288.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	48.10%	40.14%	47.93%	52.08%	48.72%

Note 5: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of Contributions - Public Employees' Retirement System (PERS) (Last Ten Years)***

	Year Ended December 31,				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually Required Contribution	\$ 9,743,744.00	\$ 8,255,576.00	\$ 7,758,829.00	\$ 7,212,370.00	\$ 7,434,709.00
Contribution in Relation to the Contractually Required Contribution	<u>(9,743,744.00)</u>	<u>(8,255,576.00)</u>	<u>(7,758,829.00)</u>	<u>(7,212,370.00)</u>	<u>(7,434,709.00)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll (Calendar Year)	\$ 54,179,843.00	\$ 54,706,135.00	\$ 51,247,300.00	\$ 49,489,036.00	\$ 50,993,128.00
Contributions as a Percentage of Covered Payroll	17.98%	15.09%	15.14%	14.57%	14.58%
	Year Ended December 31,				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$ 6,818,993.00	\$ 6,391,991.00	\$ 6,507,270.00	\$ 6,270,286.00	\$ 5,564,151.00
Contribution in Relation to the Contractually Required Contribution	<u>(6,818,993.00)</u>	<u>(6,391,991.00)</u>	<u>(6,507,270.00)</u>	<u>(6,270,286.00)</u>	<u>(5,564,151.00)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll (Calendar Year)	\$ 50,301,180.00	\$ 48,595,668.00	\$ 47,569,851.00	\$ 49,554,213.00	\$ 49,754,210.00
Contributions as a Percentage of Covered Payroll	13.56%	13.15%	13.68%	12.65%	11.18%

Note 5: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Ten Plan Years)***

	Measurement Date Ended June 30,				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Proportion of the Net Pension Liability	0.3914636900%	0.3953212419%	0.4142113074%	0.4263411370%	0.4177385712%
Proportionate Share of the Net Pension Liability	\$ 44,808,328.00	\$ 28,894,631.00	\$ 53,521,564.00	\$ 52,174,856.00	\$ 56,526,915.00
State's Proportionate Share of the Net Pension Liability	7,974,569.00	8,126,609.00	8,306,303.00	8,238,509.00	7,678,247.00
Total	<u>\$ 52,782,897.00</u>	<u>\$ 37,021,240.00</u>	<u>\$ 61,827,867.00</u>	<u>\$ 60,413,365.00</u>	<u>\$ 64,205,162.00</u>
Covered Payroll (Plan Measurement Period)	\$ 13,941,636.00	\$ 13,790,488.00	\$ 14,196,812.00	\$ 14,131,028.00	\$ 13,667,096.00
Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	321.40%	209.53%	377.00%	369.22%	413.60%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.33%	77.26%	63.52%	65.00%	62.48%
	Measurement Date Ended June 30,				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Proportion of the Net Pension Liability	0.4079197408%	0.4053644609%	0.4132599510%	0.5138781354%	0.5174218952%
Proportionate Share of the Net Pension Liability	\$ 62,974,922.00	\$ 77,434,981.00	\$ 68,834,702.00	\$ 64,641,103.00	\$ 68,786,572.00
State's Proportionate Share of the Net Pension Liability	7,053,722.00	6,502,618.00	6,036,572.00	6,960,761.00	6,411,744.00
Total	<u>\$ 70,028,644.00</u>	<u>\$ 83,937,599.00</u>	<u>\$ 74,871,274.00</u>	<u>\$ 71,601,864.00</u>	<u>\$ 75,198,316.00</u>
Covered Payroll (Plan Measurement Period)	\$ 13,249,284.00	\$ 12,745,580.00	\$ 13,217,456.00	\$ 16,486,436.00	\$ 16,106,772.00
Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	475.31%	607.54%	520.79%	392.09%	427.07%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.60%	52.01%	56.31%	62.41%	58.70%

Note 5: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of Contributions - Police and Firemen's Retirement System (PFRS) (Last Ten Years)***

	Year Ended December 31,				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually Required Contribution	\$ 5,091,194.00	\$ 4,607,328.00	\$ 4,627,448.00	\$ 4,306,517.00	\$ 4,084,010.00
Contribution in Relation to the Contractually Required Contribution	(5,091,194.00)	(4,607,328.00)	(4,627,448.00)	(4,306,517.00)	(4,084,010.00)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll (Calendar Year)	\$ 13,983,874.00	\$ 13,746,322.00	\$ 14,036,370.00	\$ 14,000,022.00	\$ 14,138,530.00
Contributions as a Percentage of Covered Payroll	36.41%	33.52%	32.97%	30.76%	28.89%
	Year Ended December 31,				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$ 3,610,165.00	\$ 3,305,101.00	\$ 3,359,187.00	\$ 3,946,939.00	\$ 3,774,995.00
Contribution in Relation to the Contractually Required Contribution	(3,610,165.00)	(3,305,101.00)	(3,359,187.00)	(3,946,939.00)	(3,774,995.00)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll (Calendar Year)	\$ 13,681,569.00	\$ 13,211,921.00	\$ 12,916,511.00	\$ 13,315,299.00	\$ 14,683,811.00
Contributions as a Percentage of Covered Payroll	26.39%	25.02%	26.01%	29.64%	25.71%

Note 5: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)****Other Notes to Supplementary Pension Information*****Public Employees' Retirement System (PERS)*****Changes in Benefit Terms**

The June 30, 2022 measurement date included three changes to the plan provisions, only one of which had an impact on the Total Pension Liability (TPL). Chapter 226, P.L. 2021 reopened the Prosecutors Part of PERS and made membership in the Prosecutors Part of PERS mandatory for all prosecutors.

Changes in Assumptions

The discount rate and long-term expected rate of return used as of June 30 measurement date are as follows:

<u>Discount Rate</u>				<u>Long-term Expected Rate of Return</u>			
<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2022	7.00%	2017	5.00%	2022	7.00%	2017	7.00%
2021	7.00%	2016	3.98%	2021	7.00%	2016	7.65%
2020	7.00%	2015	4.90%	2020	7.00%	2015	7.90%
2019	6.28%	2014	5.39%	2019	7.00%	2014	7.90%
2018	5.66%			2018	7.00%		

The underlying demographic and economic assumptions were updated as a result of the Experience Study covering the period of July 1, 2018 - June 30, 2021.

Police and Firemen's Retirement System (PFRS)**Changes in Benefit Terms**

None.

Changes in Assumptions

The discount rate and long-term expected rate of return used as of June 30 measurement date are as follows:

<u>Discount Rate</u>				<u>Long-term Expected Rate of Return</u>			
<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2022	7.00%	2017	6.14%	2022	7.00%	2017	7.00%
2021	7.00%	2016	5.55%	2021	7.00%	2016	7.65%
2020	7.00%	2015	5.79%	2020	7.00%	2015	7.90%
2019	6.85%	2014	6.32%	2019	7.00%	2014	7.90%
2018	6.51%			2018	7.00%		

The underlying demographic and economic assumptions were updated as a result of the Experience Study covering the period of July 1, 2018 - June 30, 2021.

Note 6: COMPENSATED ABSENCES

Employees of the County are entitled to paid vacation and paid sick days depending on job classification, length of service, and other factors. Employees are represented by a number of labor unions, and each contract contains provisions for such employee compensated absences.

The accumulated cost of unused sick and vacation time has not been recorded in the financial statements as presented, however at December 31, 2022, it is calculated that accrued unused sick and vacation time payable are valued at \$3,628,025.68.

The County has established a Compensated Absences Trust Fund to set aside funds for future payments of compensated absences. At December 31, 2022, the balance of the fund was \$13,323.18.

Note 7: DEFERRED COMPENSATION SALARY ACCOUNT

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full-time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

Note 8: OBLIGATIONS UNDER GCIA FINANCING

The County acquired certain equipment and improvements under Gloucester County Improvement Authority (GCIA) Financing. Financing is for terms of ten to twenty years and interest rates ranging from 1.48% to 5.00%. The following is a schedule of the future minimum payments under GCIA Financing, and the present value of the net minimum payments at December 31, 2022.

<u>General Capital Fund</u>	<u>Amount</u>
Year Ending December 31,	
2023	\$ 4,079,517
2024	2,745,776
2025	2,681,131
2026	2,677,737
2027	2,205,069
2028-2030	<u>6,606,225</u>
Total minimum GCIA Financing payments	20,995,455
Less amount representing interest	<u>2,760,455</u>
Present value of net minimum GCIA Financing payments	<u>\$ 18,235,000</u>

Note 9: CAPITAL DEBT**General Debt – Serial Bonds**

General Obligation Bonds Series 2013 – On June 28, 2013, the County issued \$25,580,000.00 of General Obligation bonds with interest rates ranging from 1.00% to 3.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2028.

General Obligation Bonds Series 2014 – On June 27, 2014, the County issued \$4,974,000.00 of General Obligation bonds with interest rates ranging from 1.50% to 2.375%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2023.

County College Bonds Series 2014 – On June 27, 2014, the County issued \$2,125,000.00 of County College bonds with interest rates ranging from 1.50% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2024.

County College Bonds Series 2014 State Share – On June 27, 2014, the County issued \$2,125,000.00 of County College bonds with interest rates ranging from 1.50% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2024.

County College Bonds Series 2014 Building our Future – On June 27, 2014, the County issued \$4,997,000.00 of County College bonds with interest rates ranging from 1.50% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2024.

General Obligation Bonds Series 2015 – On June 25, 2015, the County issued \$4,301,000.00 of General Obligation bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2025.

County College Bonds Series 2015 – On June 25, 2015, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 1.00% to 3.25%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2030.

County College Bonds Series 2015 State Share – On June 25, 2015, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 1.00% to 3.25%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2030.

General Obligation Bonds Series 2016 – On May 24, 2016, the County issued \$5,445,000.00 of General Obligation bonds with interest rates ranging from 1.00% to 2.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2027.

County College Bonds Series 2016 – On May 24, 2016, the County issued \$1,500,000.00 of County College bonds with interest rates ranging from 2.00% to 2.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2031.

County College Bonds Series 2016 State Share – On May 24, 2016, the County issued \$1,500,000.00 of County College bonds with interest rates ranging from 2.00% to 2.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2031.

General Obligation Bonds Series 2017 – On May 31, 2017, the County issued \$8,377,000.00 of General Obligation bonds with interest rates ranging from 2.00% to 2.50%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2028.

Note 9: CAPITAL DEBT (CONT'D)**General Debt – Serial Bonds (Cont'd)**

County College Bonds Series 2017 – On May 31, 2017, the County issued \$1,450,000.00 of County College bonds with interest rates ranging from 2.00% to 3.125%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2032.

County College Bonds Series 2017 State Share – On May 31, 2017, the County issued \$1,450,000.00 of County College bonds with interest rates ranging from 2.00% to 3.125%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2032.

County College Bonds Series 2017 Building our Future – On May 31, 2017, the County issued \$2,500,000.00 of County College bonds with interest rates ranging from 1.00% to 2.50%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2027.

General Obligation Refunding Bonds Series 2017B Open Space – On August 9, 2017, the County issued \$19,915,000.00 of General Obligation Refunding Bonds with interest rates ranging from 3.00% to 4.00%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is October 15, 2029.

General Obligation Bonds Series 2018 – On May 16, 2018, the County issued \$17,427,000.00 of General Obligation bonds with interest rates ranging from 3.00% to 3.25%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is April 1, 2033.

County College Bonds Series 2018 – On May 16, 2018, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 3.00% to 3.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is April 1, 2033.

County College Bonds Series 2018 State Share – On May 16, 2018, the County issued \$1,600,000.00 of County College bonds with interest rates ranging from 3.00% to 3.375%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is April 1, 2033.

General Obligation Bonds Series 2019 – On May 2, 2019, the County issued \$30,492,000.00 of General Obligation bonds with interest rates ranging from 2.50% to 2.75%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2034.

County College Bonds Series 2019 – On May 2, 2019, the County issued \$3,250,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2034.

County College Bonds Series 2019 State Share – On May 2, 2019, the County issued \$3,250,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2034.

General Obligation Refunding Bonds Series 2019 – On September 18, 2019, the County issued \$14,880,000.00 of General Obligation Refunding Bonds with interest rates ranging from 4.00% to 5.00%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is September 15, 2025.

General Obligation Bonds Series 2020 – On June 25, 2020, the County issued \$15,507,000.00 of General Obligation bonds with interest rates ranging from 0.25% to 3.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2029.

General Obligation Bonds Series 2021 – On May 13, 2021, the County issued \$16,495,000.00 of General Obligation bonds with an interest rate of 2.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2031.

Note 9: CAPITAL DEBT (CONT'D)**General Debt – Serial Bonds (Cont'd)**

County College Bonds Series 2021 – On May 13, 2021, the County issued \$4,300,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2036.

County College Bonds Series 2021 State Share – On May 13, 2021, the County issued \$4,300,000.00 of County College bonds with interest rates ranging from 2.00% to 3.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2036.

General Obligation Refunding Bonds Series 2021 – On December 2, 2021, the County issued \$9,470,000.00 of General Obligation Refunding Bonds with an interest rate of 5.00%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is March 1, 2027.

General Obligation Bonds Series 2022 – On June 10, 2022, the County issued \$3,900,000.00 of General Obligation bonds with interest rates ranging from 4.00% to 5.00%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of the bonds is March 1, 2034.

County College Bonds Series 2022 Building our Future – On June 10, 2022, the County issued \$7,960,000.00 of County College bonds with interest rates ranging from 4.00% to 5.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2042.

County College Bonds Series 2022 – On June 10, 2022, the County issued \$2,496,000.00 of County College bonds with interest rates ranging from 4.00% to 5.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2042.

County College Bonds Series 2022 State Share – On June 10, 2022, the County issued \$2,496,000.00 of County College bonds with interest rates ranging from 4.00% to 5.00%. The purpose of the bonds was to fund various capital projects at the College. The final maturity of the bonds is March 1, 2042.

The following schedule represents the remaining debt service, through maturity, for the general debt – serial bonds:

General Debt - Serial Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 21,192,000	\$ 4,726,109	\$ 25,918,109
2024	21,320,000	3,907,181	25,227,181
2025	18,215,000	3,305,619	21,520,619
2026	15,290,000	2,761,238	18,051,238
2027	15,680,000	2,348,569	18,028,569
2028-2032	49,190,000	6,256,484	55,446,484
2033-2037	14,375,000	1,526,713	15,901,713
2038-2042	4,045,000	438,084	4,483,084
	<u>\$ 159,307,000</u>	<u>\$ 25,269,996</u>	<u>\$ 184,576,996</u>

Note 9: CAPITAL DEBT (CONT'D)**General Debt – GCIA Loans Payable**

In 2015, the County entered into a \$46,610,000.00 loan agreement through the Gloucester County Improvement Authority (GCIA) with interest rates ranging from 3.00% to 5.00%. The purpose of the original loan from 2008 was to fund various capital projects in the County. The final maturity of the loan is April 1, 2033.

In 2016, the County entered into a \$22,770,000.00 loan agreement through the Gloucester County Improvement Authority (GCIA) with an interest rate 4.00%. The purpose of the original loan from 2008 was to fund various capital projects in the County. The final maturity of the loan is April 1, 2038.

In 2020, the County entered into a \$27,875,000.00 loan agreement through the Gloucester County Improvement Authority (GCIA) with interest rates ranging from 3.00% to 5.00%. The purpose of the loan was to fund various capital projects at the County's Special Services and Institute of Technology Schools. The final maturity of the loan is May 15, 2035.

The following schedule represents the remaining debt service, through maturity, for the GCIA loans payable:

General Debt - GCIA Loans Payable

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 4,590,000	\$ 3,610,725	\$ 8,200,725
2024	4,320,000	3,404,050	7,724,050
2025	4,530,000	3,191,000	7,721,000
2026	4,760,000	2,958,750	7,718,750
2027	4,975,000	2,746,175	7,721,175
2028-2032	27,810,000	10,184,600	37,994,600
2033-2037	28,120,000	3,661,600	31,781,600
2038	4,925,000	98,500	5,023,500
	<u>\$ 84,030,000</u>	<u>\$ 29,855,400</u>	<u>\$ 113,885,400</u>

Note 9: CAPITAL DEBT (CONT'D)

The following schedule represents the County's summary of debt for the current and two previous years:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Issued</u>			
General:			
Bonds, Loans and Notes	\$ 243,337,000	\$ 255,305,000	\$ 258,858,687
<u>Authorized but not Issued</u>			
General:			
Bonds, Loans and Notes	125	-	7,000,800
Total Issued and Authorized but not Issued	<u>243,337,125</u>	<u>255,305,000</u>	<u>265,859,487</u>
<u>Deductions</u>			
General:			
Accounts Receivable Chapter 12	13,983,500	12,940,000	9,847,500
Funds Temporarily Held to Pay Bonds and Notes	<u>3,294,255</u>	<u>2,938,532</u>	<u>2,308,320</u>
Total Deductions	<u>17,277,755</u>	<u>15,878,532</u>	<u>12,155,820</u>
Net Debt	<u><u>\$ 226,059,370</u></u>	<u><u>\$ 239,426,468</u></u>	<u><u>\$ 253,703,667</u></u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of .741%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Guaranteed by the County	\$ 110,331,255	\$ 110,331,255	
General Debt	<u>243,337,125</u>	<u>17,277,755</u>	<u>\$ 226,059,370</u>
	<u><u>\$ 353,668,380</u></u>	<u><u>\$ 127,609,010</u></u>	<u><u>\$ 226,059,370</u></u>

Net debt \$226,059,370 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$30,497,638,170, equals .741%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Equalized Valuation Basis (County)	\$ 609,952,763
Less: Net Debt	<u>226,059,370</u>
Remaining Borrowing Power	<u><u>\$ 383,893,394</u></u>

Note 10: DEBT SERVICE AGREEMENTS

The County guarantees the Gloucester County Utilities Authority and Gloucester County Improvement Authority Debt. At December 31, 2022, guaranteed debt is as follows:

Gloucester County Utilities Authority		\$	60,746,720
Gloucester County Improvement Authority:			
County of Gloucester GCIA Financing Payable	\$	18,235,000	
Nurising Home		4,605,000	
Landfill		26,594,536	
Other		150,000	
			<u>49,584,536</u>
Total		\$	<u>110,331,255</u>

Note 11: INSURANCE COMMISSION

The County is a member of the Gloucester County Insurance Commission. The Commission provides its members with the following coverage:

Workers' Compensation and Employer's Liability
 General Liability
 Auto Liability, Auto Physical Damage
 Property
 Employee Dishonesty

Contributions to the Commission, including a reserve for contingencies, are based on actuarial assumptions determined by the Commission's actuary. The Commission may order additional assessments to supplement the Commission's claim, loss retention or administrative accounts to assure the payment of the Commission's obligations.

The Commission purchases excess insurance for coverage in excess of the Commission's self-insured retention limits.

The Commission publishes its own financial report which can be obtained from:

Gloucester County Insurance Commission
 9 Campus Drive, Suite 216
 Parsippany, NJ 07054

Note 12: OPEN SPACE, RECREATION, FARMLAND & HISTORIC PRESERVATION TRUST FUND

In November 2004, pursuant to P.L. 1997, c. 24 (N.J.S.A. 40:12-15.1 et seq.), the voters of Gloucester County authorized the establishment of the Gloucester County Open Space, Recreation, Farmland & Historic Preservation Trust Fund, for the purpose of raising revenue for the acquisition of lands and interests in lands for the conservation of farmland and open space. The County proposed to levy a tax not to exceed 3.6 cents per one hundred dollars of equalized valuation. Amounts raised by taxation are apportioned by the County Board of Taxation among the municipalities in accordance with N.J.S.A. 54:4-9 and are assessed, levied, and collected in the same manner and at the same time as other County taxes. All revenue received is accounted for in a Trust Fund dedicated by rider (N.J.S.A. 40A:4-39) for the purpose stated.

Note 13: TAX ABATEMENTS

Municipalities within the County are authorized to enter into property tax abatement agreements for commercial and industrial structures under N.J.S.A. 40A:21-1 (Chapter 441, P.L. 1991) known as the "Five Year Exemption and Abatement Law". Under this law, municipalities may grant property tax abatements for a period of five years from the date of completion of construction for the purpose of encouraging the construction of new commercial and industrial structures. The first calendar year following completion, 0 percent of taxes are due, and each subsequent calendar the percentage of taxes due increases by 20 percent. During the 6th calendar year, 100 percent of taxes are assessed and due. The property owner agrees that the payment in lieu of taxes shall be made to the municipality in quarterly installments on those dates when real estate tax payments are due. Failure to make timely payments shall result in interest being assessed at the highest rate permitted for unpaid taxes and a real property tax lien on the land.

For 2022, the Abstract of Ratables for Gloucester County indicated 13 of 24 municipalities abated property taxes under this program. The total assessed value abated was \$27,470,010. At a County tax rate of \$.602, \$165,369.46 of taxes would be considered abated.

Note 14: CONCENTRATIONS

The County depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

Note 15: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2022, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following fund(s):

<u>Description</u>	<u>Balance December 31, 2022</u>	<u>2023 Budget Appropriation</u>
Current Fund:		
Special Emergency Authorizations:		
Tropical Storm Ida Tornado	\$ 3,000,000.00	\$ 3,000,000.00

The appropriations in the 2023 Budget as adopted are not less than that required by the statutes.

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The New Jersey Division of Local Government Services issued a Local Finance Notice which allows local units to disclose the most recently available information as it relates to the New Jersey Division of Pension's reporting on GASBS No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. As of the date of this report, the information for the measurement period ended June 30, 2022 was available but the review of the information was not complete; therefore, the information from the measurement period June 30, 2021 is disclosed below.

General Information about the State Health Benefit Local Government Retired Employees Plan

Plan Description and Benefits Provided - The County contributes to the State Health Benefits Local Government Retired Employees Plan (the "Plan"), which is a cost-sharing multiple-employer defined benefit other postemployment benefit ("OPEB") plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions* (GASB Statement No. 75); therefore, assets are accumulated to pay associated benefits. For additional information about the Plan, please refer to the State of New Jersey (the "State"), Division of Pensions and Benefits' (the "Division") annual financial statements, which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**General Information about the State Health Benefit Local Government Retired Employees Plan (Cont'd)**

Contributions - The funding policy for the OPEB plan is pay-as-you-go; therefore, there is no prefunding of the liability. However, due to premium rates being set prior to each calendar year, there is a minimal amount of net position available to cover benefits in future years. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are collected from the State of New Jersey, participating local employers, and retired members.

The County was billed monthly by the Plan and paid \$6,835,127.85, for the year ended December 31, 2021, representing 9.99% of the County's covered payroll. During the year ended December 31, 2021, retirees were required to contribute \$139,943.19 to the Plan.

Special Funding Situation Component - The State of New Jersey makes contributions to cover those employees eligible under Chapter 330, P.L. 1997. Local employers remit employer contributions on a monthly basis. Retired member contributions are generally received on a monthly basis. Partially funded benefits are also available to local police officers and firefighters who retire with 25 years of service or on disability from an employer who does not provide coverage under the provisions of Chapter 330, P.L. 1997. Upon retirement, these individuals must enroll in the OPEB Plan.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80% of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer. The participating employer is required to disclose in their respective notes to the financial statements, an expense and corresponding revenue, and their proportionate share of the OPEB expense allocated to the State under the special funding situation.

The amount of actual contributions to the OPEB Plan made by the State, on-behalf of the County, is not known; however, under the special funding situation, the State's OPEB expense, on-behalf of the County, is \$(64,850.00) for the year ended December 31, 2021, representing -0.09% of the County's covered payroll.

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

OPEB Liability - At December 31, 2021, the County's and State's proportionate share of the net OPEB liability were as follows:

County's Proportionate Share of Net OPEB Liability	\$ 262,283,812.00
State of New Jersey's Proportionate Share of Net OPEB Liability Associated with the County	<u>475,256.00</u>
	<u>\$ 262,759,068.00</u>

The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021.

The County's proportion of the net OPEB liability was based on the ratio of the Plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2020 through June 30, 2021. For the June 30, 2021 measurement date, the County's proportion was 1.457150%, which was an increase of .080945% from its proportion measured as of the June 30, 2020 measurement date.

The State's proportion of the net OPEB liability, on-behalf of the County was based on the ratio of the Plan members of an individual employer to the total members of the Plan's special funding situation during the measurement period July 1, 2020 through June 30, 2021. For the June 30, 2021 measurement date, the State's proportion on-behalf of the County was .012308%, which was a decrease of .596896% from its proportion measured as of the June 30, 2020 measurement date.

OPEB (Benefit) Expense - At December 31, 2021, the County's proportionate share of the OPEB (benefit) expense, calculated by the Plan as of the June 30, 2021 measurement date, is \$3,523,627.00. This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2021, the County made contributions to the Plan totaling \$6,835,127.85.

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources - At December 31, 2021, the County had deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 5,885,335.00	\$ 54,873,647.00
Changes of Assumptions	37,730,311.00	46,361,744.00
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	125,408.00	-
Changes in Proportion	38,839,440.00	23,029,953.00
Contributions Subsequent to the Measurement Date	3,438,919.41	-
	<u>\$ 86,019,413.41</u>	<u>\$ 124,265,344.00</u>

Deferred outflows of resources in the amount of \$3,438,919.41 will be included as a reduction of the County's net OPEB liability during the year ending December 31, 2022. The County will amortize the above other deferred outflows of resources and deferred inflows of resources related to the OPEB liability over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience		
June 30, 2018	-	8.14
June 30, 2019	-	8.05
June 30, 2020	7.87	-
June 30, 2021	-	7.82
Changes of Assumptions		
Year of OPEB Plan Deferral:		
June 30, 2017	-	8.04
June 30, 2018	-	8.14
June 30, 2019	-	8.05
June 30, 2020	7.87	-
June 30, 2021	7.82	-
Net Difference between Projected and Actual Investment Earnings on OPEB Plan Investments		
Year of OPEB Plan Deferral:		
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
June 30, 2021	5.00	-
Changes in Proportion		
Year of OPEB Plan Deferral:		
June 30, 2017	8.04	8.04
June 30, 2018	8.14	8.14
June 30, 2019	8.05	8.05
June 30, 2020	7.87	7.87
June 30, 2021	7.82	7.82

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd) - Other amounts included as deferred outflows of resources and deferred inflows of resources related to the OPEB liability will be recognized in future periods as follows:

Year Ending Dec. 31,	
2022	\$ (15,007,955.00)
2023	(15,028,557.00)
2024	(15,047,381.00)
2025	(7,628,455.00)
2026	1,289,605.00
Thereafter	9,737,893.00
	<u>\$ (41,684,850.00)</u>

Actuarial Assumptions

The actuarial assumptions vary for each plan member depending on the pension plan in which the member is enrolled. The actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021, used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%
Salary Increases *	
PERS:	
Initial Fiscal Year Applied:	
Rate through 2026	2.00% to 6.00%
Rate Thereafter	3.00% to 7.00%
PFRS:	
Rate for all Future Years	3.25% to 15.25%

* salary increases are based on years of service within
the respective Plan

PERS mortality rates were based on Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021.

PFRS mortality rates were based on Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021.

Actuarial assumptions used in the valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**Actuarial Assumptions (Cont'd)**

All of the Plan's investments are in the State of New Jersey Cash Management Fund (the "CMF"). The New Jersey Division of Investments manages the CMF, which is available on a voluntary basis for investment by State and certain non-State participants. The CMF is considered to be an investment trust fund as defined in GASB Statement No. 31, *Certain Investments and External Investment Pools*. The CMF invests in U.S. government and agency obligations, commercial paper, corporate obligations and certificates of deposit. Units of ownership in the CMF may be purchased or redeemed on any given business day (excluding State holidays) at the unit cost of value of \$1.00. Participant shares are valued on a fair value basis. The CMF pays interest to participants on a monthly basis.

Discount Rate - The discount rate used to measure the OPEB liability at June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Health Care Trend Assumptions - The health care trend assumptions used is as follows:

Fiscal Year Ending	Annual Rate of Increase			
	Medical Trend			Prescription Drug Trend
	Pre-65	PPO Post-65	HMP Post-65	
2021	5.65%	13.08%	13.76%	6.75%
2022	5.55%	3.34%	3.22%	6.50%
2023	5.45%	0.52%	0.17%	6.25%
2024	5.35%	7.56%	7.79%	6.00%
2025	5.20%	14.43%	15.23%	5.50%
2026	5.00%	12.55%	13.19%	5.00%
2027	4.75%	8.95%	9.29%	4.75%
2028	4.50%	5.92%	6.04%	4.50%
2029	4.50%	5.38%	5.46%	4.50%
2030	4.50%	4.86%	4.89%	4.50%
2031	4.50%	4.55%	4.56%	4.50%
2032 and Later	4.50%	4.50%	4.50%	4.50%

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability, calculated using a discount rate of 2.16%, as well as using a discount rate that is 1% lower or 1% higher than the current rate used, is as follows:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
County's Proportionate Share of the Net OPEB Liability	\$ 308,657,737.00	\$ 262,283,812.00	\$ 225,531,479.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the County	559,285.00	475,256.00	408,661.00
	<u>\$ 309,217,022.00</u>	<u>\$ 262,759,068.00</u>	<u>\$ 225,940,140.00</u>

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate**

The net OPEB liability, using a healthcare cost trend rate that is 1% lower or 1% higher than the current healthcare cost trend rate used, is as follows:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
County's Proportionate Share of the Net OPEB Liability	\$ 218,833,034.00	\$ 262,283,812.00	\$ 318,981,698.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the County	396,524.00	475,256.00	577,992.00
	<u>\$ 219,229,558.00</u>	<u>\$ 262,759,068.00</u>	<u>\$ 319,559,690.00</u>

OPEB Plan Fiduciary Net Position

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB (benefit) expense, information about the respective fiduciary net position of the State Health Benefits Local Government Retired Employees Plan and additions to/deductions from the Plan's respective fiduciary net position have been determined on the same basis as they are reported by the Plan. Accordingly, contributions (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Supplementary OPEB Information

In accordance with GASBS No. 75, the following information is also presented for the State Health Benefits Local Government Retired Employees Plan. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

Schedule of the County's Proportionate Share of the Net OPEB Liability (Last Five Plan Years)

	<u>Measurement Date Ended June 30,</u>				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	1.457150%	1.376205%	1.251887%	1.347969%	1.325813%
County's Proportionate Share of the Net OPEB Liability	\$ 262,283,812.00	\$ 246,982,185.00	\$ 169,581,503.00	\$ 211,181,156.00	\$ 270,675,181.00
State's Proportionate Share of the Net OPEB Liability Associated with the County	475,256.00	33,276,569.00	27,617,487.00	33,675,806.00	47,171,051.00
Total	<u>\$ 262,759,068.00</u>	<u>\$ 280,258,754.00</u>	<u>\$ 197,198,990.00</u>	<u>\$ 244,856,962.00</u>	<u>\$ 317,846,232.00</u>
County's Covered Payroll (Plan Measurement Period)	\$ 68,357,713.00	\$ 62,919,142.00	\$ 64,389,231.00	\$ 64,880,115.00	\$ 62,841,972.00
County's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	383.69%	392.54%	263.37%	325.49%	430.72%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.28%	0.91%	1.98%	1.97%	1.03%

Note 16: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**Supplementary OPEB Information (Cont'd)****Schedule of the County's Contributions (Last Five Years)**

	Year Ended December 31,				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Required Contributions	\$ 6,835,127.85	\$ 6,006,772.78	\$ 6,013,097.26	\$ 9,197,921.79	\$ 9,299,877.15
County's Contributions in Relation to the Required Contribution	<u>(6,835,127.85)</u>	<u>(6,006,772.78)</u>	<u>(6,013,097.26)</u>	<u>(9,197,921.79)</u>	<u>(9,299,877.15)</u>
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll (Calendar Year)	\$ 68,452,457.00	\$ 65,283,670.00	\$ 63,489,058.00	\$ 65,131,658.00	\$ 63,982,749.00
County's Contributions as a Percentage of Covered Payroll	9.99%	9.20%	9.47%	14.12%	14.53%

Other Notes to Supplementary OPEB Information

Changes in Benefit Terms - The actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021, included changes due to employers adopting and/or changing Chapter 48 provisions.

Changes in Assumptions - The discount rate used as of the June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	2.16%	2018	3.87%
2020	2.21%	2017	3.58%
2019	3.50%		

The expected investment rate of return is based on guidance provided by the State. These expected rates of return are the same as the discount rates listed above.

In addition to changes in the discount rate, other factors that affected the valuation of the net OPEB liability included changes in the trend and updated mortality improvement assumptions.

In October 2021, the Society of Actuaries (SOA) released an updated set of life expectancy mortality improvement assumptions, Scale MP-2021. The MP-2021 scale reflects more recent mortality data for the U.S. population.

Note 17: LEASE LIABILITY AND LEASE ASSET

The County, as lessee, has entered into the following leases which meet the requirements of GASB 87:

Copiers - The County is leasing copiers with a total lease liability of \$289,796.16. The leases began in 2022 and are for a term of four years. The implied interest rate is based on the County's estimated incremental borrowing rate of 3.50%. The leases are not expected to be renewed at the expiration of the lease agreements. Based on these leases, the County is making payments through November 30, 2026. The County paid \$42,070.53 of lease payments during the year ended December 31, 2022.

Equipment - The County is leasing golf carts with a total lease liability of \$414,493.92. The leases began in 2019 and are for a term of four years. The interest rates are 4.80% and 6.85%. At the expiration of these leases, leases on new equipment were done. Based on these leases, the County made payments through December 31, 2022. The County paid \$105,436.98 of lease payments during the year ended December 31, 2022.

Building Space - The County is leasing building space with a total lease liability of \$1,594,956.26. The leases began in 2018 and 2020 and are for a term of five and ten years. The implied interest rate is based on the County's estimated incremental borrowing rate of 3.50%. It is not known at this time if the leases will be renewed at the expiration of the lease agreements. Based on these leases, the County is making payments through October 31, 2030. The County paid \$181,297.36 of lease payments during the year ended December 31, 2022.

Under the provisions of GASB 87, as of December 31, 2022, the total balance of the lease liability is \$1,187,981.78, and the total balance of the related right to use leased assets are \$1,120,599.47. The leases are summarized as follows:

<u>Description</u>	<u>2022</u>		<u>2021</u>	
	<u>Lease Liability</u>	<u>Lease Asset</u>	<u>Lease Liability</u>	<u>Lease Asset</u>
Building	\$ 32,167.89	\$ 27,807.37	\$ 84,215.14	\$ 75,477.61
Equipment - Copiers	233,073.21	212,629.40	30,020.72	49,764.32
Building	922,740.68	880,162.70	1,015,803.22	992,523.86
Equipment - Golf Carts	-	-	74,168.60	69,401.46
Equipment - Golf Carts	-	-	27,967.46	25,670.70
	<u>\$ 1,187,981.78</u>	<u>\$ 1,120,599.47</u>	<u>\$ 1,232,175.14</u>	<u>\$ 1,212,837.95</u>

As a result of the regulatory basis of accounting previously described in note 1, the County has not reported a lease liability or right to use leased assets.

Under the provision of GASB 87, annual requirements to amortize the total lease obligations and related interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 193,873.28	\$ 38,252.22	\$ 232,125.50
2024	167,456.79	32,124.45	199,581.24
2025	175,537.80	26,165.46	201,703.26
2026	150,060.26	20,182.57	170,242.83
2027	124,308.98	15,555.34	139,864.32
2028	128,730.27	11,134.05	139,864.32
2029	133,308.80	6,555.52	139,864.32
2030	114,705.60	1,848.10	116,553.70
	<u>\$1,187,981.78</u>	<u>\$ 151,817.71</u>	<u>\$1,339,799.49</u>

Note 17: LEASE LIABILITY AND LEASE ASSET (CONT'D)

Under the provision of GASB 87, for the year ended December 31, 2022, the County would have recognized \$311,111.08 in amortization of total lease liability and \$48,072.26 in total interest on leases.

As a result of the regulatory basis of accounting previously described in note 1, for the year ended December 31, 2022, rental payments of approximately \$328,804.87 were paid.

Note 18: CONTINGENCIES

Grantor Agencies - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amount, if any, to be immaterial.

Litigation - The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 19: SUBSEQUENT EVENTS

Authorization of Debt – Subsequent to December 31, the County authorized additional bonds or notes as follows:

<u>Purpose</u>	<u>Date</u>	<u>Authorization</u>
Various Capital Improvements/Chapter 12	2/22/2023	\$ 5,363,250

COVID-19 - On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the County's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the County is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for calendar year 2023.

SUPPLEMENTAL EXHIBITS

CURRENT FUND

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Current Cash
For the Year Ended December 31, 2022

	Regular Fund	Federal and State Grant Fund
Balance December 31, 2021	\$ 90,708,110.09	\$ 23,162,154.44
Increased by Receipts:		
Budgeted Revenue	\$ 44,538,397.09	
County Taxes	182,500,000.00	
Non-Budget Revenue	5,261,278.80	
Reserve for FEMA	2,298,253.00	
Reserve for COVID19 Gloucester County Megasite	2,634.75	
Payroll Taxes Payable	62,987.13	
Due Current Fund - Canceled Grant Receivable		\$ 1,209.84
Due Current Fund - Matching Funds		93,481.00
Reserve for Unappropriated Grants		7,117,436.79
Reserve for Appropriated Grants - Program Income		224,835.97
Grants Receivable		54,909,411.84
	<u>234,663,550.77</u>	<u>62,346,375.44</u>
	325,371,660.86	85,508,529.88
Decreased by Disbursements:		
Budget Appropriations	218,268,828.09	
Appropriation Reserves	10,956,779.81	
Due Federal and State Grant Fund - Matching Funds	93,481.00	
Reserve for Tropical Storm Ida Tornado	759,653.61	
Grants Receivable - Refunded to Grantor		56,083.55
Reserve for Appropriated Grants - Refunded to Grantor		30,566.00
Reserve for Appropriated Grants		39,566,724.39
	<u>230,078,742.51</u>	<u>39,653,373.94</u>
Balance December 31, 2022	<u>\$ 95,292,918.35</u>	<u>\$ 45,855,155.94</u>

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of County Taxes
For the Year Ended December 31, 2022

	Increased by: 2022 Tax Levy	Decreased by: Collections
Clayton	\$ 3,304,336.89	\$ 3,304,336.89
Deptford	19,274,724.84	19,274,724.84
East Greenwich	8,143,994.27	8,143,994.27
Elk	2,653,772.24	2,653,772.24
Franklin	8,794,617.60	8,794,617.60
Glassboro	8,681,227.66	8,681,227.66
Greenwich	4,901,521.34	4,901,521.34
Harrison	10,344,970.00	10,344,970.00
Logan	11,030,364.81	11,030,364.81
Mantua	9,601,105.46	9,601,105.46
Monroe	18,626,991.92	18,626,991.92
National Park	1,059,393.38	1,059,393.38
Newfield	897,521.78	897,521.78
Paulsboro	2,126,677.12	2,126,677.12
Pitman	4,093,421.05	4,093,421.05
South Harrison	2,772,886.50	2,772,886.50
Swedesboro	1,215,901.81	1,215,901.81
Washington Township	31,775,194.33	31,775,194.33
Wenonah	1,408,952.02	1,408,952.02
West Deptford	15,223,164.45	15,223,164.45
Westville	1,570,271.41	1,570,271.41
Woodbury	4,052,448.30	4,052,448.30
Woodbury Heights	1,707,077.12	1,707,077.12
Woolwich	9,239,463.70	9,239,463.70
	<u>\$ 182,500,000.00</u>	<u>\$ 182,500,000.00</u>

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Added and Omitted Taxes
For the Year Ended December 31, 2022

	Increased by: 2021 Added / Omitted	Decreased by: Collections
Clayton	\$ 18,013.31	\$ 18,013.31
Deptford	67,325.55	67,325.55
East Greenwich	70,314.80	70,314.80
Elk	15,293.18	15,293.18
Franklin	43,055.64	43,055.64
Glassboro	54,471.30	54,471.30
Greenwich	19,908.12	19,908.12
Harrison	26,547.70	26,547.70
Logan	361,350.49	361,350.49
Mantua	65,687.22	65,687.22
Monroe	124,210.72	124,210.72
National Park	2,476.40	2,476.40
Newfield	3,523.64	3,523.64
Paulsboro	9,260.55	9,260.55
Pitman	13,951.61	13,951.61
South Harrison	19,742.78	19,742.78
Swedesboro	4,003.66	4,003.66
Washington Township	113,942.07	113,942.07
Wenonah	1,131.20	1,131.20
West Deptford	28,564.94	28,564.94
Westville	6,142.96	6,142.96
Woodbury	8,358.07	8,358.07
Woodbury Heights	1,353.99	1,353.99
Woolwich	428,569.61	428,569.61
	<u>\$ 1,507,199.51</u>	<u>\$ 1,507,199.51</u>

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Accounts Receivable
For the Year Ended December 31, 2022

	<u>Balance</u> <u>Dec. 31, 2021</u>	<u>Accrued</u>	<u>Current Fund</u> <u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2022</u>
Miscellaneous Revenues Anticipated:				
County Clerk		\$ 4,463,844.91	\$ 4,463,844.91	
Surrogate		175,735.43	175,735.43	
Sheriff		513,596.80	513,596.80	
Interest on Investments and Deposits		2,110,362.80	2,110,362.80	
Gloucester County Insurance Commission - Dividend		93,084.00	93,084.00	
County Golf Course		1,823,812.88	1,823,812.88	
Emergency Medical Service		5,230,033.36	5,230,033.36	
Interlocal Medical Examiner Service		1,665,859.10	1,665,859.10	
Soil Safe Impact Fee		232,113.10	232,113.10	
Added and Omitted Taxes	\$ 1,507,199.51	1,337,946.30	1,507,199.51	\$ 1,337,946.30
Reimbursement - Library Pension		337,822.00	337,822.00	
Division of Public Welfare Title IV D		2,165,685.39	2,165,685.39	
Rental Income		479,848.68	479,848.68	
College - Chapter 12		1,432,656.26	1,432,656.26	
Reimbursement of Mandated Election Costs		407,341.87	407,341.87	
Supplemental Social Security Income		408,238.00	408,238.00	
Reserve for Debt Service - Capital		2,750,000.00	2,750,000.00	
Open Space and Farmland Preservation Trust Fund		909,889.12	909,889.12	
Surrogate Additional Fees		192,583.42	192,583.42	
County Clerk Additional Fees		2,305,141.18	2,305,141.18	
Sheriff Additional Fees		556,000.02	556,000.02	
Motor Vehicle Fines		680,000.00	680,000.00	
GCIA 5%		1,596,685.00	1,596,685.00	
GCUA 5%		1,401,465.00	1,401,465.00	
Social Services Administration		11,099,399.26	11,099,399.26	
Total Miscellaneous Revenue Anticipated	\$ 1,507,199.51	\$ 44,369,143.88	\$ 44,538,397.09	\$ 1,337,946.30

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Appropriation Reserves
For the Year Ended December 31, 2022

	<u>Balance December 31, 2021</u>		<u>Balance</u>	<u>Paid</u>	<u>Balanced</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>After</u>	<u>or</u>	<u>Lapsed</u>
			<u>Transfer</u>	<u>Charged</u>	
GENERAL GOVERNMENT					
County Administrator					
Salaries and Wages		\$ 331,331.47	\$ 331,331.47	\$ 119,779.90	\$ 211,551.57
Other Expenses	\$ 18,074.57	19,090.20	37,164.77	32,297.40	4,867.37
Board of Commissioners					
Salaries and Wages		35,183.82	35,183.82	29,315.02	5,868.80
Other Expenses	4,147.57	2,226.14	6,373.71	5,514.50	859.21
Clerk of the Board - Advertising					
Other Expenses	59.04	1.40	60.44	59.04	1.40
County Clerk					
Salaries and Wages		86,205.41	86,205.41	67,750.97	18,454.44
Other Expenses	79,339.93	13,419.63	92,759.56	80,000.35	12,759.21
Superintendent of Elections					
Salaries and Wages		89,356.96	89,356.96	26,128.41	63,228.55
Other Expenses	35,501.86	232,917.68	268,419.54	61,306.19	207,113.35
Financial Administration					
Salaries and Wages		68,881.71	68,881.71	54,763.52	14,118.19
Other Expenses	31,656.14	15,136.43	46,792.57	32,090.18	14,702.39
Auditing Services					
Other Expenses		125,000.00	125,000.00	108,410.00	16,590.00
Information Technology					
Salaries and Wages		51,658.74	51,658.74	34,802.92	16,855.82
Other Expenses	42,724.90	154,799.28	197,524.18	138,308.48	59,215.70
Board of Taxation					
Salaries and Wages		4,212.15	4,212.15	2,700.36	1,511.79
Other Expenses		1,500.00	1,500.00		1,500.00
County Assessor					
Salaries and Wages		76,379.26	76,379.26	50,300.10	26,079.16
Other Expenses	144,480.21	205,179.38	349,659.59	142,590.57	207,069.02
County Counsel					
Salaries and Wages		97,396.35	72,396.35	56,076.76	16,319.59
Other Expenses	23,992.87	13,463.28	37,456.15	30,078.14	7,378.01
Surrogate					
Salaries and Wages		36,427.63	36,427.63	25,048.40	11,379.23
Other Expenses	7,023.84	45.24	7,069.08	7,018.74	50.34

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Appropriation Reserves
For the Year Ended December 31, 2022

	<u>Balance December 31, 2021</u>		<u>Balance</u>	<u>Paid</u>	<u>Balanced</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>After</u>	<u>or</u>	<u>Lapsed</u>
			<u>Transfer</u>	<u>Charged</u>	
Engineering					
Salaries and Wages		\$ 89,421.55	\$ 89,421.55	\$ 28,880.07	\$ 60,541.48
Other Expenses	\$ 25,807.44	7,741.55	33,548.99	23,930.36	9,618.63
Economic Development					
Salaries and Wages		30,632.58	30,632.58	(2,865.42)	33,498.00
Other Expenses	6,525.88	58,662.63	65,188.51	40,995.28	24,193.23
LAND USE					
Planning Board					
Salaries and Wages		20,608.02	20,608.02	15,470.28	5,137.74
Other Expenses	14,037.19	9,010.08	23,047.27	8,223.34	14,823.93
Construction Board of Appeals					
Salaries and Wages		3,451.84	3,451.84	1,487.30	1,964.54
Other Expenses	50.00	575.00	625.00	50.00	575.00
CODE ENFORCEMENT / REGULATION					
Consumer Protection					
Salaries and Wages		16,445.45	16,445.45	2,918.80	13,526.65
Other Expenses	240.53	1,277.09	1,517.62	208.73	1,308.89
INSURANCE					
Liability Insurance	365,977.44	111,912.29	477,889.73	370,204.40	107,685.33
Workmen's Compensation Insurance	4,364.50	57,854.93	62,219.43	5,195.68	57,023.75
Employee Group Insurance	23,698.20	4,356,074.73	4,379,772.93	3,172,238.98	1,207,533.95
PUBLIC SAFETY					
Emergency Response					
Salaries and Wages		859,776.01	934,776.01	933,076.77	1,699.24
Other Expenses	127,005.81	91,900.21	243,906.02	201,752.50	42,153.52
Medical Examiner					
Salaries and Wages		101,391.94	101,391.94	42,849.15	58,542.79
Other Expenses	19,875.63	77,635.97	97,511.60	81,466.45	16,045.15
Sheriff's Department					
Salaries and Wages		834,744.56	634,744.56	634,744.56	
Other Expenses	32,391.11	14,247.79	46,638.90	34,121.54	12,517.36

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Appropriation Reserves
For the Year Ended December 31, 2022

	<u>Balance December 31, 2021</u>		<u>Balance</u>	<u>Paid</u>	<u>Balanced</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>After</u>	<u>or</u>	<u>Lapsed</u>
			<u>Transfer</u>	<u>Charged</u>	
Prosecutor's Office					
Salaries and Wages		\$ 420,233.95	\$ 420,233.95	\$ 416,492.49	\$ 3,741.46
Other Expenses	\$ 54,573.83	2,797.02	57,370.85	53,140.48	4,230.37
Department of Corrections					
Salaries and Wages		123,029.42	123,029.42	108,082.30	14,947.12
Other Expenses	700,049.23	679,118.00	1,579,167.23	1,388,720.21	190,447.02
PUBLIC WORKS					
Roads and Bridges					
Salaries and Wages		153,618.88	153,618.88	104,372.99	49,245.89
Other Expenses	63,485.92	47,010.70	110,496.62	85,043.47	25,453.15
Buildings and Grounds					
Salaries and Wages		166,052.16	166,052.16	138,381.49	27,670.67
Other Expenses	119,330.91	324,494.97	443,825.88	156,215.61	287,610.27
Fleet Management					
Salaries and Wages		26,792.23	26,792.23	18,560.17	8,232.06
Other Expenses	299,018.55	88,028.49	387,047.04	366,556.75	20,490.29
HEALTH AND HUMAN SERVICES					
County Health Services					
Salaries and Wages	19,777.31	182,665.45	127,442.76	3,149.17	124,293.59
Other Expenses	48,140.23	98,592.21	146,732.44	146,731.84	0.60
Education & Disability Services					
Salaries and Wages		27,075.18	27,075.18	9,171.97	17,903.21
Other Expenses	401.42	2,625.71	3,027.13	364.64	2,662.49
Senior Services					
Salaries and Wages		85,397.66	85,397.66	(68,266.93)	153,664.59
Other Expenses	1,709.07	88,290.65	89,999.72	(5,127.97)	95,127.69
Human Services					
Salaries and Wages		167,644.44	167,644.44	13,524.81	154,119.63
Other Expenses	10,131.41	141,634.87	151,766.28	20,998.27	130,768.01
Veterans Affairs					
Salaries and Wages		20,847.60	20,847.60	17,233.16	3,614.44
Other Expenses	2,819.00	2,854.36	5,673.36	2,437.98	3,235.38

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Appropriation Reserves
For the Year Ended December 31, 2022

	<u>Balance December 31, 2021</u>		<u>Balance</u>	<u>Paid</u>	<u>Balanced</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>After</u>	<u>or</u>	<u>Lapsed</u>
			<u>Transfer</u>	<u>Charged</u>	
Commission on Women					
Other Expenses		\$ 2,249.46	\$ 2,249.46		\$ 2,249.46
Animal Shelter					
Salaries and Wages		115,673.97	90,673.97	\$ 72,912.78	17,761.19
Other Expenses	\$ 17,083.88	8,180.73	25,264.61	17,426.72	7,837.89
Division of Social Services					
Salaries and Wages		556,780.42	556,780.42	(5,156.00)	561,936.42
Other Expenses	56,400.20	729,859.77	786,259.97	104,147.29	682,112.68
Cerebral Palsy Clinic					
Other Expenses	3,750.00		3,750.00	3,750.00	
Family Support Center					
Other Expenses		77,460.00	77,460.00		77,460.00
Mental Health Programs					
Other Expenses	53,375.00		53,375.00	53,375.00	
Gloucester County ARC					
Other Expenses	5,500.00		5,500.00	5,500.00	
Aid to Occupational Center					
Other Expenses	12,500.00		12,500.00	12,500.00	
Juveniles in Need of Supervision					
Other Expenses	45,367.00		45,367.00	45,367.00	
Support of Non-Profit Child Care Centers					
Other Expenses	10,020.50		10,020.50	10,020.50	
Code Blue Emergency Housing					
Other Expenses		10,000.00	10,000.00		10,000.00
PARKS AND RECREATION					
Parks and Recreation					
Salaries and Wages		34,257.38	34,257.38	15,320.95	18,936.43
Other Expenses	73,675.44	235,099.13	208,774.57	46,450.31	162,324.26
County Golf Course					
Salaries and Wages		66,847.14	66,847.14	22,920.57	43,926.57
Other Expenses	27,918.95	2,168.34	30,087.29	19,453.02	10,634.27

(Continued)

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Appropriation Reserves
For the Year Ended December 31, 2022

	<u>Balance December 31, 2021</u>		<u>Balance</u>	<u>Paid</u>	<u>Balanced</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>After</u>	<u>or</u>	<u>Lapsed</u>
			<u>Transfer</u>	<u>Charged</u>	
EDUCATION					
Reimbursement for Residents Attending Out-of-County Two-Year Colleges		\$ 50,201.83	\$ 50,201.83	\$ 18,769.25	\$ 31,432.58
Reimbursement for Residents Attending Out-of-County Vocational Schools		25,000.00	25,000.00		25,000.00
Superintendent of Schools					
Salaries and Wages		26,523.39	26,523.39	12,149.73	14,373.66
Other Expenses	\$ 1,949.79	2,089.10	4,038.89	2,390.01	1,648.88
Extension Services					
Salaries and Wages		10,244.74	10,244.74	6,880.71	3,364.03
Other Expenses	310.00	26,111.70	26,421.70		26,421.70
4-H Fair Association					
Other Expenses	500.00	2,394.70	2,894.70		2,894.70
UTILITIES EXPENSES AND BULK PURCHASES					
Electricity	78,285.12	123,507.38	295,092.50	224,418.70	70,673.80
Street Lighting	715.39	4,361.67	5,077.06	4,913.75	163.31
Water	859.26	579.38	5,338.64	5,282.90	55.74
Natural Gas	18,272.21	72,978.92	116,251.13	76,574.11	39,677.02
Fuel Oil	426.12	4,425.22	4,851.34	2,391.28	2,460.06
Telephone	3,321.16	130,687.08	134,008.24	103,157.69	30,850.55
Sewer	873.06	3,317.98	6,991.04	6,943.01	48.03
Gasoline & Diesel	70,098.69	66,256.22	136,354.91	92,319.03	44,035.88
UNCLASSIFIED					
Contractual Obligations-Logan Township		1,207.13	1,207.13		1,207.13
CONTINGENT	131,372.00	53,932.09	185,304.09	158,145.21	27,158.88
CAPITAL IMPROVEMENTS					
Equipment Purchases	143,178.50	4,559.20	147,737.70	137,262.92	10,474.78
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
Statutory Expenditures					
Social Security System		167,518.02	167,518.02	1,116.26	166,401.76
Defined Contribution Retirement Plan		34,327.03	34,327.03	5,005.49	29,321.54
	<u>\$ 3,082,163.81</u>	<u>\$ 13,900,779.45</u>	<u>\$ 16,982,943.26</u>	<u>\$ 10,956,779.81</u>	<u>\$ 6,026,163.45</u>

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Reserve for COVID19 Gloucester County Megasite
For the Year Ended December 31, 2022

Balance December 31, 2021	\$ 4,986.01
Increased by:	
Cash Receipts - Refunds	<u>2,634.75</u>
Balance December 31, 2022	<u><u>\$ 7,620.76</u></u>

Exhibit SA-7

CURRENT FUND
Statement of Reserve for Tropical Storm Ida Tornado
For the Year Ended December 31, 2022

Balance December 31, 2021	\$ 2,065,009.51
Decreased by:	
Cash Disbursements	<u>759,653.61</u>
Balance December 31, 2022	<u><u>\$ 1,305,355.90</u></u>

COUNTY OF GLOUCESTER
CURRENT FUND
Statement of Deferred Charges
For the Year Ended December 31, 2022

<u>Date</u> <u>Authorized</u>	<u>Purpose</u>	<u>Net Amount</u> <u>Authorized</u>	<u>1/5 of Net Amount</u> <u>Authorized</u>	<u>Balance</u> <u>Dec. 31, 2021</u>	<u>Reduced in 2022</u> <u>Budget</u> <u>Appropriation</u>	<u>Balance</u> <u>Dec. 31, 2022</u>
Emergency Authorizations:						
01/20/21	COVID19 Gloucester County Megasite	\$ 5,000,000.00	n/a	\$ 1,100,000.00	\$ 1,100,000.00	
Special Emergency Authorizations:						
09/15/21	Tropical Storm Ida Tornado	4,000,000.00	\$ 800,000.00	4,000,000.00	1,000,000.00	\$ 3,000,000.00
				<u>\$ 5,100,000.00</u>	<u>\$ 2,100,000.00</u>	<u>\$ 3,000,000.00</u>

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Grants Receivable
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Revenue Anticipated	Collected	Refunded to Grantor	Transferred from Unappropriated	Canceled/ Adjustments	Balance Dec. 31, 2022
Federal Grants							
<u>U.S. DEPARTMENT OF AGRICULTURE</u>							
Housing Preservation Grant	\$ 354,208.00						\$ 354,208.00
Women, Infants, Children Program	683,284.00	\$ 881,986.00	\$ 731,613.00				833,657.00
Farmer's Market Nutrition Program		2,000.00	2,000.00				
SNAP Pandemic Funding		195,351.00	195,351.00	\$ 47,246.55			47,246.55
<u>U.S. DEPARTMENT OF TREASURY</u>							
American Rescue Plan		21,795,279.00	21,795,279.00				
Emergency Rental Assistance		8,452,580.00	5,071,548.00		\$ 3,381,032.00		
WIOA Dislocated Workers Formula Grants - COVID19	45,313.00						45,313.00
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>							
Bioterrorism Preparedness Grant (LINCS)	664,732.00	705,803.00	450,844.00			\$ 213,888.00	705,803.00
Aging Area Planning Grant	1,531,089.00	3,091,048.00	1,736,938.00			291,213.89	2,593,985.11
Prevention of Teen Pregnancy	166.00						166.00
Social Services for the Homeless	100,767.00	69,500.00	132,521.00			20,561.00	17,185.00
Coronavirus Relief Fund	67,944.38						67,944.38
WIOA Temporary Assistance for Needy Families (WFNJ)	925,325.00	1,036,199.00	663,485.00				1,298,039.00
Covid-19 Vaccination Supplemental Funding	136,875.00	250,000.00	126,538.00				260,337.00
Tick Surveillance Program		12,000.00	12,000.00				
Promising Path to Success 2.0	10,000.00	5,000.00	11,248.00				3,752.00
Overdose Fatality Review Team (OFRT)	126,682.00	75,000.00	126,682.00				75,000.00
Innovation Opioid Crisis Services	185,251.00	222,302.00	185,255.00				222,298.00
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>							
Port Security Grant Program	15,645.00		15,645.00				
Pre-Disaster Mitigation Assistance	125,000.00						125,000.00
Homeland Security	342,501.31	176,650.00	104,882.58				414,268.73
Emergency Management Agency Assistance		55,000.00	55,000.00				
National Emergency Food & Shelter Program		180,477.00	180,474.50				2.50
High Intensity Drug Trafficking Area	151,192.31	287,800.00	216,900.37				222,091.94
<u>U.S. DEPARTMENT OF JUSTICE</u>							
Victims of Crime Act (VOCA)	304,131.54	410,257.00	391,864.16			92.76	322,431.62
Electronic Crimes Task Force	0.42	15,000.00	0.42				15,000.00
Sexual Assault Nurse Examiner	87,244.28		79,369.18				7,875.10
Violence Against Women	95,014.83	31,656.00	102,781.35			16,689.48	7,200.00
Edward Byrne Memorial Justice Assistance		86,020.00					86,020.00
<u>U.S. DEPARTMENT OF LABOR</u>							
WIOA Adult Program	590,078.00	586,969.00	524,752.00				652,295.00
WIOA Youth Activities	690,462.00	629,351.00	631,894.00				687,919.00
WIOA Dislocated Workers Formula Grants	705,190.00	697,634.00	459,685.00				943,139.00
WIOA Other On the Job Training		90,000.00					90,000.00
WIOA Data Reporting and Analysis Allocation		25,942.00	25,942.00				

(Continued)

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Grants Receivable
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Revenue Anticipated	Collected	Refunded to Grantor	Transferred from Unappropriated	Canceled/ Adjustments	Balance Dec. 31, 2022
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>							
Community Development Block Grant	\$ 2,691,559.40	\$ 1,352,452.00	\$ 839,914.37				\$ 3,204,097.03
Community Development Block Grant - COVID19	2,907,925.33		644,415.15				2,263,510.18
Home Investment Partnership Program	1,220,339.84	637,223.00	334,233.10				1,523,329.74
Home Investment Partnership Program - COVID19		2,153,826.00					2,153,826.00
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>							
Gloucester County Roadway Safety Improvements	51,824.11		51,824.11				
Traffic Signal Upgrades	433,515.12		433,515.12				
Cross Keys Bypass & Hurffville Cross Keys Road		58,650.00					58,650.00
Hazardous Materials Emergency Preparedness		19,300.00					19,300.00
Child Passenger Safety Diversity Education	2,770.77	24,500.00	23,570.70			\$ 2,770.77	929.30
Comprehensive Traffic Safety Program	53,600.65	111,100.00	34,999.99			53,600.65	76,100.01
Driving While Intoxicated Sobriety Checkpoint	87,280.00	130,000.00	76,560.00			87,280.00	53,440.00
Distracted Driving Crackdown	13,200.00	66,000.00	46,080.00			33,120.00	
Click It or Ticket	9,280.00	40,000.00	29,760.00			19,520.00	
Delaware Valley Regional Planning Commission	120,790.26	111,780.00	111,780.00				120,790.26
NJ Transit - FTA Section 5310	49,720.20	100,000.00	122,142.83				27,577.37
NJ Transit - FTA Section 5311	87,544.01	-	37,262.51				50,281.50
FTA Small Urban & Rural Area Public Transp		187,078.00					187,078.00
Total Federal Grants	15,667,445.76	45,058,713.00	36,816,550.44	\$ 47,246.55	\$ 3,381,032.00	738,736.55	19,837,086.32
State Grants							
<u>DEPARTMENT OF LAW AND PUBLIC SAFETY</u>							
Insurance Fraud Reimbursement Program	61,009.24	118,784.00	79,519.21			21,697.31	78,576.72
Juvenile Detention Alternative Initiative	65,079.40	120,000.00	102,843.25			18,372.43	63,863.72
Family Court (Crisis Intervention Program)	101,033.00	141,848.00	80,945.00				161,936.00
State/Community Partnership Program	218,949.39	279,282.00	204,859.36				293,372.03
Body Armor Replacement - Sheriff		10,798.00	10,798.00				
Body Armor Replacement - Prosecutor		4,420.00	4,420.00				
Body Armor Replacement - Corrections		3,053.00	3,053.00				
Body Worn Camera Program - Prosecutor	40,760.00		40,760.00				
<u>DEPARTMENT OF HEALTH</u>							
Right to Know	8,098.50	10,798.00	10,798.00				8,098.50
Child Health Lead Exposure Program	101,964.00	144,349.00	101,964.00				144,349.00
Special Child Health/Case Management	201,696.00	214,000.00	159,570.00			56,669.00	199,457.00
ARCH Nurse (Syringe Access Program)	182,368.00	205,000.00	136,879.00			80,000.00	170,489.00
Sexually Transmitted Disease Services		30,000.00					30,000.00
<u>DEPARTMENT OF LABOR</u>							
Workforce Learning Link	35,019.00	22,000.00	36,505.00				20,514.00
Work First NJ	470,718.00	598,786.00	417,710.00				651,794.00
<u>DEPARTMENT OF AGRICULTURE</u>							
Spotted Lanternfly Treatment Program		15,000.00	10,000.00				5,000.00

(Continued)

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Grants Receivable
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Revenue Anticipated	Collected	Refunded to Grantor	Transferred from Unappropriated	Canceled/ Adjustments	Balance Dec. 31, 2022
<u>DEPARTMENT OF TREASURY</u>							
Municipal Alliance Grant	\$ 181,098.93	\$ 177,815.00	\$ 85,218.06				\$ 273,695.87
Youth Leadership		37,977.00					37,977.00
<u>DEPARTMENT OF STATE</u>							
NJ Historical Commission Program	2,850.00						2,850.00
Preserve NJ Historic Preservation Fund	142,500.00		81,360.11				61,139.89
HAVA Elections Security Grant	50,842.00						50,842.00
<u>DEPARTMENT OF ENVIRONMENTAL PROTECTION</u>							
Clean Communities		145,797.00	145,797.00				
County Environmental Health Act		358,330.00	178,946.00				179,384.00
<u>DEPARTMENT OF TRANSPORTATION</u>							
Rt 44 Truck Bypass & DuPont Port Rd	2,814,863.01						2,814,863.01
Rowan Fossil Park Roadway Design	296,864.63		149,609.71				147,254.92
Rowan Fossil Park Entrance		2,000,000.00					2,000,000.00
Rt 322 & Fries Mill Rd in Monroe	5,000,000.00	2,500,000.00					7,500,000.00
Paulsboro Marine Terminal Spine Rd	492,035.16						492,035.16
CR655 Resurfacing from CR610 to NJ 47		3,700,000.00					3,700,000.00
CR654 Resurfacing from CR630 to CR651		2,000,000.00					2,000,000.00
Port of Paulsboro Roadway Network		7,000,000.00	1,507,428.18				5,492,571.82
Port of Paulsboro Dredging Project		14,983,000.00	3,745,750.00				11,237,250.00
Route 55 & Deptford Center Road	204,569.30		33,997.47				170,571.83
Rt 45 & Berkley Road Mantua	398,276.91		15,373.49				382,903.42
Center Square Rd & Rt 295 Overpass	311,929.15		104,166.44				207,762.71
Rt 45 & Harrison Ave/Mt. Royal Rd	290,289.12		27,246.70				263,042.42
Rowan Univ. US Rt 322 Bypass Study	577,122.41		129,120.13				448,002.28
Section 5311 Rural Transportation	338,115.29						338,115.29
Rowan Univ. 322 Downtown Intersection	825,536.71		4,162.94				821,373.77
Commissioner's Road Bridge 8-F-2	3,695,000.00		118,013.44				3,576,986.56
Local Transportation Projects	24,645,660.00		5,828,374.50				18,817,285.50
<u>DEPARTMENT OF COMMUNITY AFFAIRS</u>							
Emergency Preparedness & Fire Academy		5,000,000.00					5,000,000.00
<u>DEPARTMENT OF CHILDREN AND FAMILIES</u>							
Prevention Services (Family Support Services)	125,000.00	300,000.00	300,000.00				125,000.00
Child Advocacy Center Development Grant		372,067.00	372,067.00	\$ 8,837.00			8,837.00
Human Services Planning Grant	26,153.00	62,770.00	62,770.00				26,153.00
Youth Incentive Program	19,221.00	38,442.00	38,439.00				19,224.00

(Continued)

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Grants Receivable
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Revenue Anticipated	Collected	Refunded to Grantor	Transferred from Unappropriated	Canceled/ Adjustments	Balance Dec. 31, 2022
<u>DEPARTMENT OF HUMAN SERVICES</u>							
Alcoholism and Drug Abuse	\$ 535,053.00	\$ 806,829.00	\$ 953,869.00			\$ 8,262.00	\$ 379,751.00
Mental Health Administration	9,000.00	12,000.00	6,000.00				15,000.00
Personal Attendant Services	29,826.00	46,782.00	53,217.00				23,391.00
Social Services for the Homeless	362,386.00	324,339.00	397,254.00			147,785.00	141,686.00
Prevention of Teen Pregnancy	87.00						87.00
Medication Assisted Treatment (MAT)	325,000.00	300,000.00	300,000.00				325,000.00
Code Blue	25,000.00		25,000.00				
Peer Grouping	7,974.00	3,314.00					11,288.00
Communication Access Service Grant		75,000.00	75,000.00				
<u>DEPARTMENT OF MILITARY AND VETERANS AFFAIRS</u>							
Veterans Transportation	20,000.00	30,000.00	27,500.00				22,500.00
<u>NJ TRANSIT</u>							
Jobs Access and Reverse Commute	205,833.33	90,000.00	85,000.06				210,833.27
Senior Citizens and Disabled Residents Transportation Assist	435,437.90	901,514.00	785,292.35			203,573.00	348,086.55
Total State Grants	43,880,218.38	43,184,094.00	17,036,596.40	\$ 8,837.00	-	536,358.74	69,500,194.24
Total Federal and State Grants	59,547,664.14	88,242,807.00	53,853,146.84	56,083.55	\$ 3,381,032.00	1,275,095.29	89,337,280.56
<u>Other Grants</u>							
Atlantic City Electric Funding Program	180,000.00		90,000.00				90,000.00
National Opioid Litigation Settlement		966,265.00	966,265.00				
Total Other Grants	180,000.00	966,265.00	1,056,265.00	-	-	-	90,000.00
Total Grants	\$ 59,727,664.14	\$ 89,209,072.00	\$ 54,909,411.84	\$ 56,083.55	\$ 3,381,032.00	\$ 1,275,095.29	\$ 89,427,280.56

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Appropriated Grants
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Prior Year Encumbrances Reclassified	Subtotal	Budget Appropriation	Decreases				Balance Dec. 31, 2022
					Expended	Returned to Grantor	Program Income	Encumbrances	Canceled
Federal Grants									
<u>U.S. DEPARTMENT OF AGRICULTURE</u>									
Housing Preservation Grant	\$ 384,953.63		\$ 384,953.63		\$ 49,837.00		\$ (5,000.00)		\$ 340,116.63
Women, Infants, Children Program	661,046.57	\$ 305.74	661,352.31	\$ 881,986.00	853,533.03			\$ 314.26	689,491.02
Farmer's Market Nutrition Program				2,000.00	2,000.00				
SNAP Pandemic Funding				195,351.00	94,784.50				100,566.50
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>									
County Environmental Health Act				14,026.00	6,970.00				7,056.00
<u>U.S. DEPARTMENT OF TREASURY</u>									
American Rescue Plan	8,420,082.18	8,494,592.91	16,914,675.09	21,795,279.00	10,073,198.46			7,963,744.61	20,673,011.02
Emergency Rental Assistance	3,971,878.40	314,428.45	4,286,306.85	8,452,580.00	10,008,879.94			204,349.08	2,525,657.83
WIOA Dislocated Workers Formula Grants - COVID19	45,313.29		45,313.29						45,313.29
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>									
Bioterrorism Preparedness Grant (LINCS)	606,628.27		606,628.27	705,803.00	658,469.53			\$ 213,888.00	440,073.74
Aging Area Planning Grant	1,679,963.08	181,216.83	1,861,179.91	3,091,048.00	2,193,129.04			268,374.56	2,199,510.42
Prevention of Teen Pregnancy	166.00		166.00						166.00
Social Services for the Homeless	20,561.00	14,331.10	34,892.10	69,500.00	68,415.48			15,415.62	20,561.00
Coronavirus Relief Fund	67,944.38		67,944.38						67,944.38
Overdose to Action	8,252.14	840.00	9,092.14		5,494.24			1,665.00	1,932.90
WIOA Temporary Assistance for Needy Families (WFNJ)	720,686.49	163,178.20	883,864.69	1,036,199.00	710,997.43			268,717.36	940,348.90
Covid-19 Vaccination Supplemental Funding	99,749.87		99,749.87	250,000.00	150,774.13				198,975.74
Tick Surveillance Program	12,000.00		12,000.00	12,000.00	12,000.00				12,000.00
Promising Path to Success 2.0	10,000.00		10,000.00	5,000.00	9,960.18				5,039.82
Overdose Fatality Review Team (OFRT)	87,866.48		87,866.48	75,000.00	105,983.91				56,882.57
Innovation Opioid Crisis Services	2,775.00	77,440.00	80,215.00	222,302.00	74,665.00			105,600.00	122,252.00
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>									
Levee Pump Station Improvement Phase I		3,890.36	3,890.36		3,578.12			312.24	
Pre-Disaster Mitigation Assistance	2,015.00	45,757.70	47,772.70		45,757.50				2,015.20
Homeland Security	290,716.81	32,940.32	323,657.13	176,650.00	140,983.87			106,317.97	253,005.29
Emergency Management Agency Assistance				55,000.00	55,000.00				
National Emergency Food & Shelter Program				180,477.00	27,162.50				153,314.50
High Intensity Drug Trafficking Area	105,027.74	13,144.86	118,172.60	287,800.00	220,074.64			38,607.90	147,290.06
<u>U.S. DEPARTMENT OF JUSTICE</u>									
Victims of Crime Act (VOCA)	204,174.37	304.55	204,478.92	410,257.00	370,216.57			502.37	243,924.22
Electronic Crimes Task Force	1,368.45		1,368.45	15,000.00	11,695.20				4,673.25
Sexual Assault Nurse Examiner	85,383.28		85,383.28		81,270.73				4,112.55
Violence Against Women	26,704.48	190.00	26,894.48	31,656.00	35,861.00				6,000.00
Edward Byrne Memorial Justice Assistance				86,020.00	54,023.97			31,649.46	346.57

(Continued)

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Appropriated Grants
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Prior Year Encumbrances Reclassified	Subtotal	Budget Appropriation	Decreases					Balance Dec. 31, 2022
					Expended	Returned to Grantor	Program Income	Encumbrances	Canceled	
<u>U.S. DEPARTMENT OF LABOR</u>										
WIOA Adult Program	\$ 510,653.20	\$ 35,485.41	\$ 546,138.61	\$ 586,969.00	\$ 500,850.55	\$ 4,980.00		\$ 99,047.88		\$ 528,229.18
WIOA Youth Activities	243,659.38	301,422.01	545,081.39	629,351.00	526,894.06	20,702.00		349,808.97		277,027.36
WIOA Dislocated Workers Formula Grants	643,881.43	42,912.86	686,794.29	697,634.00	549,526.37			144,427.26		690,474.66
WIOA Other On the Job Training				90,000.00						90,000.00
WIOA Data Reporting and Analysis Allocation				25,942.00	25,942.00					
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>										
Community Development Block Grant	1,850,315.58	867,867.83	2,718,183.41	1,352,452.00	897,986.85		\$ (73,491.97)	1,454,444.17		1,791,696.36
Community Development Block Grant - COVID19	2,582,481.02	301,097.88	2,883,578.90		650,480.05			418,169.96		1,814,928.89
Home Investment Partnership Program	1,099,274.03	170,383.45	1,269,657.48	637,223.00	511,136.81		(146,344.00)	411,764.00		1,130,323.67
Home Investment Partnership Program - COVID19				2,153,826.00						2,153,826.00
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>										
Gloucester County Roadway Safety Improvements	28,366.23	9,582.78	37,949.01		37,949.01					
Cross Keys Bypass & Hurffville Cross Keys Road				58,650.00				58,650.00		
Hazardous Materials Emergency Preparedness				19,300.00	19,300.00					
Child Passenger Safety Diversity Education	4,310.97		4,310.97	24,500.00	25,110.90				\$ 2,770.77	929.30
Comprehensive Traffic Safety Program	53,600.65		53,600.65	111,100.00	34,999.99				53,600.65	76,100.01
Driving While Intoxicated Sobriety Checkpoint	87,280.00		87,280.00	130,000.00	76,560.00				87,280.00	53,440.00
Distracted Driving Crackdown	13,200.00		13,200.00	66,000.00	46,080.00				33,120.00	
Click It or Ticket	9,280.00		9,280.00	40,000.00	29,760.00				19,520.00	
Delaware Valley Regional Planning Commission	61,137.66	6,560.00	67,697.66	111,780.00	124,745.79					54,731.87
NJ Transit - FTA Section 5310	14,480.07		14,480.07	100,000.00	103,332.94					11,147.13
NJ Transit - FTA Section 5311	53,265.70	3,750.00	57,015.70		52,334.24					4,681.46
FTA Small Urban & Rural Area Public Transp				187,078.00	37,500.00			7,500.00		142,078.00
Total Federal Grants	24,770,442.83	11,081,623.24	35,852,066.07	45,072,739.00	30,375,205.53	25,682.00	(224,835.97)	11,949,382.67	738,736.55	38,060,634.29
<u>State Grants</u>										
<u>DEPARTMENT OF LAW AND PUBLIC SAFETY</u>										
Insurance Fraud Reimbursement Program	40,284.51		40,284.51	118,784.00	83,703.68				21,697.31	53,667.52
Juvenile Detention Alternative Initiative		44,222.44	44,222.44	120,000.00	108,618.51			37,231.50	18,372.43	
Operation Helping Hand	24,817.11		24,817.11		16,979.36					7,837.75
Family Court (Crisis Intervention Program)	100.00	100,933.00	101,033.00	141,848.00	122,661.28			87,903.72		32,316.00
State/Community Partnership Program	4,564.31	140,544.84	145,109.15	279,282.00	244,736.33			87,640.60		92,014.22
Body Armor Replacement - Sheriff	40.00		40.00	10,798.00	4,752.00					6,086.00
Body Armor Replacement - Prosecutor	1,368.57	1,943.43	3,312.00	4,420.00	626.32			2,621.25		4,484.43
Body Armor Replacement - Corrections		1,187.20	1,187.20	3,053.00	1,371.00			1,187.20		1,682.00
Drunk Driving Enforcement Fund	15,025.41	80.00	15,105.41		8,888.69					6,216.72
Body Worn Camera Program - Prosecutor		40,760.00	40,760.00		40,760.00					
<u>DEPARTMENT OF HEALTH</u>										
Right to Know	5,009.18		5,009.18	10,798.00	10,132.10					5,675.08
Child Health Lead Exposure Program	83,077.64	140.00	83,217.64	144,349.00	147,661.58			175.60		79,729.46
Special Child Health/Case Management	177,204.29	92.81	177,297.10	214,000.00	174,053.94			7,962.50	56,668.34	152,612.32
ARCH Nurse (Syringe Access Program)	160,233.19		160,233.19	205,000.00	137,239.20			24.20	80,000.00	147,969.79
Sexually Transmitted Disease Services				30,000.00	7,578.76					22,421.24

(Continued)

(Continued)

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Appropriated Grants
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Prior Year Encumbrances Reclassified	Subtotal	Budget Appropriation	Decreases			Balance Dec. 31, 2022
					Returned to Grantor	Program Income	Encumbrances	
DEPARTMENT OF LABOR								
Workforce Learning Link	\$ 18.56	\$ 27,916.70	\$ 27,935.26	\$ 22,000.00	\$ 31,648.76		\$ 18,267.94	\$ 18.56
Work First NJ	393,158.53	49,161.42	442,319.95	598,786.00	444,721.10		158,334.25	438,050.60
DEPARTMENT OF AGRICULTURE								
Spotted Lanternfly Treatment Program				15,000.00	2,326.22		5,074.08	7,599.70
DEPARTMENT OF TREASURY								
Municipal Alliance Grant	41,374.56	99,800.00	141,174.56	177,815.00	184,746.97		85,579.66	48,662.93
Youth Leadership				37,977.00			36,078.00	1,899.00
DEPARTMENT OF STATE								
NJ Historical Commission Program	20,000.00		20,000.00		18,459.04			1,540.96
Preserve NJ Historic Preservation Fund	76,185.00	2,590.50	78,775.50		11,995.50		7,325.00	59,455.00
Early Voting Grant	922,637.92		922,637.92		922,637.92			
NJ 2020 Complete Count Commission	24,306.76	5,000.00	29,306.76		29,306.76			
HAVA Elections Security Grant	3,490.25		3,490.25					3,490.25
DEPARTMENT OF ENVIRONMENTAL PROTECTION								
Clean Communities				145,797.00	145,797.00			
County Environmental Health Act				344,304.00	171,976.00			172,328.00
Salem-Gloucester Regional Sewer Plan	733,366.70		733,366.70		41,353.75			692,012.95
DEPARTMENT OF TRANSPORTATION								
Rt 44 Truck Bypass & DuPont Port Rd	1,655,782.08	5,176.82	1,660,958.90		11,716.82			1,649,242.08
Rowan Fossil Park Roadway Design		229,849.59	229,849.59		191,859.25		37,990.34	
Rowan Fossil Park Entrance				2,000,000.00				2,000,000.00
Rt 322 & Fries Mill Rd in Monroe	4,889,360.00	110,640.00	5,000,000.00	2,500,000.00	135,379.64		7,031,163.11	333,457.25
Paulsboro Marine Terminal Spine Rd	492,035.16		492,035.16					492,035.16
CR655 Resurfacing from CR610 to NJ 47				3,700,000.00			3,681,249.19	18,750.81
CR654 Resurfacing from CR630 to CR651				2,000,000.00				2,000,000.00
Port of Paulsboro Roadway Network				7,000,000.00	1,659,231.64			5,340,768.36
Port of Paulsboro Dredging Project				14,983,000.00				14,983,000.00
Route 55 & Deptford Center Road	50,004.73	138,464.42	188,469.15		47,745.27		100,719.15	40,004.73
Rt 45 & Berkley Road Mantua	360,084.53	30,751.38	390,835.91		9,001.56		71,635.68	310,198.67
Center Square Rd & Rt 295 Overpass	7,077.98	228,859.90	235,937.88		119,663.95		111,195.95	5,077.98
Rt 45 & Harrison Ave/Mt. Royal Rd	241,668.85	38,652.16	280,321.01		21,488.77		65,054.78	193,777.46
Rowan Univ. US Rt 322 Bypass Study	429,543.27	121,286.86	550,830.13		102,827.65		135,273.26	312,729.22
Section 5311 Rural Transportation	308,900.92	29,075.00	337,975.92		136,109.40		29,075.00	172,791.52
Rowan Univ. 322 Downtown Intersection	599,189.50	222,184.27	821,373.77				222,184.27	599,189.50
Commissioner's Road Bridge 8-F-2	3,405,738.04	193,683.16	3,599,421.20		75,417.12		124,266.04	3,399,738.04
Countywide ADA Sidewalk	3,978,500.00		3,978,500.00		56,507.29		1,135,692.71	2,786,300.00
Red Bank Ave - Crown Pt to Mehorter	2,940,546.00	230,039.00	3,170,585.00		209,591.29		20,447.71	2,940,546.00
Sicklerville Rd. CR536 Resurf/Safety	3,024,162.00	167,703.00	3,191,865.00		121,915.81		45,787.19	3,024,162.00
Cooper St. CR534 Resurf./Safety Imp.	4,247,834.80	112,875.20	4,360,710.00		88,989.39		23,885.81	4,247,834.80
Countywide Drainage & Stormwater	9,944,000.00		9,944,000.00		261,290.09		6,732,746.33	2,949,963.58
DEPARTMENT OF COMMUNITY AFFAIRS								
Local Efficiency Achievement Program	40,384.58		40,384.58		40,384.58			
Emergency Preparedness & Fire Academy				5,000,000.00				5,000,000.00

(Continued)

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Appropriated Grants
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Prior Year Encumbrances Reclassified	Subtotal	Budget Appropriation	Decreases					Balance Dec. 31, 2022
					Expended	Returned to Grantor	Program Income	Encumbrances	Canceled	
DEPARTMENT OF CHILDREN AND FAMILIES										
Prevention Services (Family Support Services)	\$ 4,884.00	\$ 217,245.00	\$ 222,129.00	\$ 300,000.00	\$ 153,719.00	\$ 4,884.00		\$ 300,000.00		\$ 63,526.00
Child Advocacy Center Development Grant	12,442.48	8,364.00	20,806.48	372,067.00	94,530.70			22,348.28		275,994.50
Human Services Planning Grant	27,509.99		27,509.99	62,770.00	57,122.45					33,157.54
Youth Incentive Program	20,285.26		20,285.26	38,442.00	39,818.01					18,909.25
DEPARTMENT OF HUMAN SERVICES										
Alcoholism and Drug Abuse	26,427.75	103,117.37	129,545.12	900,310.00	773,053.35			43,264.67	\$ 7,052.82	206,484.28
Abused and Missing Children	348.62		348.62							348.62
Mental Health Administration	9,000.00		9,000.00	12,000.00	12,000.00					9,000.00
Personal Attendant Services	34,755.57	86.20	34,841.77	46,782.00	46,375.05					35,248.72
Social Services for the Homeless	201,189.60	64,239.80	265,429.40	324,339.00	321,831.91			60,670.60	147,785.00	59,480.89
Title XX Transportation	17,206.55		17,206.55							17,206.55
Prevention of Teen Pregnancy	77.00		77.00							77.00
Medication Assisted Treatment (MAT)	392,409.32		392,409.32	300,000.00	148,697.99			46,929.00		496,782.33
Code Blue	25,000.00		25,000.00		25,000.00					
Peer Grouping	3,066.90		3,066.90	3,314.00						6,380.90
Communication Access Service Grant				75,000.00	9,820.84			63,775.00		1,404.16
DEPARTMENT OF MILITARY AND VETERANS AFFAIRS										
Veterans Transportation	1,452.00	21,604.00	23,056.00	30,000.00	25,718.00			25,886.00		1,452.00
NJ TRANSIT										
Jobs Access and Reverse Commute	95,833.34	81,666.66	177,500.00	90,000.00	85,000.04			81,666.62		100,833.34
Senior Citizens & Disabled Residents Transportation Assist	253,218.34	72,371.85	325,590.19	901,514.00	827,855.42			107,228.66	203,573.00	88,447.11
Total State Grants	40,466,181.65	2,942,307.98	43,408,489.63	43,263,549.00	9,024,394.05	4,884.00	-	20,855,540.85	535,148.90	56,252,070.83
Total Federal and State Grants	65,236,624.48	14,023,931.22	79,260,555.70	88,336,288.00	39,399,599.58	30,566.00	\$ (224,835.97)	32,804,923.52	1,273,885.45	94,312,705.12
Other Grants										
Atlantic City Electric Funding Program	246,882.48	1,348.40	248,230.88		167,124.81					81,106.07
National Opioid Litigation Settlement				966,265.00						966,265.00
Total Other Grants	246,882.48	1,348.40	248,230.88	966,265.00	167,124.81	-	-	-	-	1,047,371.07
Total Grants	\$ 65,483,506.96	\$ 14,025,279.62	\$ 79,508,786.58	\$ 89,302,553.00	\$ 39,566,724.39	\$ 30,566.00	\$ (224,835.97)	\$ 32,804,923.52	\$ 1,273,885.45	\$ 95,360,076.19
Matching Funds				\$ 93,481.00						
Cancelled Against Grants Receivable									\$ 1,275,095.29	
Disbursed to Current Fund (as MRNA)									(1,209.84)	
Federal and State Grant Fund Revenue				89,209,072.00						
				<u>\$ 89,302,553.00</u>					<u>\$ 1,273,885.45</u>	

COUNTY OF GLOUCESTER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Unappropriated Grants
For the Year Ended December 31, 2022

<u>Grant</u>	<u>Balance</u> <u>Dec. 31, 2021</u>	<u>Receipts</u>	<u>Transferred to</u> <u>Grants Receivable</u>	<u>Balance</u> <u>Dec. 31, 2022</u>
Emergency Rental Assistance	\$ 3,381,032.00		\$ 3,381,032.00	
American Rescue Plan		\$ 6,528,158.00		\$ 6,528,158.00
National Opioid Litigation Settlement		589,278.79		589,278.79
	<hr/>			
	<u>\$ 3,381,032.00</u>	<u>\$ 7,117,436.79</u>	<u>\$ 3,381,032.00</u>	<u>\$ 7,117,436.79</u>

SUPPLEMENTAL EXHIBITS

TRUST FUNDS

COUNTY OF GLOUCESTER
TRUST FUND
Statement of Trust Cash
For the Year Ended December 31, 2022

Balance December 31, 2021		\$ 36,356,196.56
Increased by Receipts:		
County Clerk's Improvement Fund	\$ 109,116.03	
Road Opening Permits	298,158.13	
Storm Recovery	256,375.74	
Weights and Measures	30,114.00	
Environmental Quality and Enforcement	70,275.00	
Bequests/Donations - EMS	500.00	
Motor Vehicle Fines	630,213.90	
Open Space, Recreation, Farmland & Historical Preservation	10,901,866.55	
Sheriff's Improvement Fund	13,472.00	
Fair Share/Developers Escrow	13,947.63	
Unemployment Insurance	609,977.34	
Tax Appeals	13,132.31	
Surrogate's Improvement Fund	32,125.00	
Solid Waste Fees	157,078.76	
Federal Forfeited Funds	34,407.75	
Forfeited Funds	191.15	
Forfeited Funds - Auto Theft	45.32	
Seized Assets	263,582.20	
Asset Maintenance Account	1,885.48	
Uniform Fire Safety	2,325.00	
Parks & Recreation Donations	10,751.59	
Animal Shelter Donations	97,517.88	
Health & Senior Services Donations	34,782.63	
Human Services Transportation Donations	1,180.00	
Veterans Affairs Donations	20,650.00	
Emergency Response/EMS Donations	2,700.00	
Sheriff's Forfeited Funds	<u>1,000.00</u>	
		<u>13,607,371.39</u>
		49,963,567.95

(Continued)

COUNTY OF GLOUCESTER
TRUST FUND
Statement of Trust Cash
For the Year Ended December 31, 2022

Decreased by Disbursements:

County Clerk's Improvement Fund	\$ 133,168.98	
Road Opening Permits	105,300.50	
Storm Recovery	322,809.24	
Storm Recovery - COVID19 Pandemic	236.20	
Weights and Measures	51,694.40	
Environmental Quality and Enforcement	63,526.19	
Motor Vehicle Fines	683,664.50	
Open Space, Recreation, Farmland & Historical Preservation	7,373,865.59	
Sheriff's Improvement Fund	20,171.69	
Accumulated Absences	45,086.75	
Fair Share/Developers Escrow	109,926.12	
Unemployment Insurance	534,075.17	
Tax Appeals	16,620.55	
Surrogate's Improvement Fund	17,783.92	
Solid Waste Fees	163,926.50	
Federal Forfeited Funds	7,826.41	
Forfeited Funds	9,090.06	
Seized Assets	173,196.26	
Project Lifesaver	2,148.62	
Parks & Recreation Donations	2,000.25	
Animal Shelter Donations	103,781.70	
Health & Senior Services Donations	69,628.06	
Veterans Affairs Donations	17,912.27	
Emergency Response/EMS Donations	2,494.00	
Sheriff's Forfeited Funds	910.80	
Student Summit Donations	70.00	
	<hr/>	
		\$ 10,030,914.73
Balance December 31, 2022		<u><u>\$ 39,932,653.22</u></u>

COUNTY OF GLOUCESTER
TRUST FUND
Statement of Reserve for Miscellaneous Trust Funds
For the Year Ended December 31, 2022

		Increased by			Decreased by		
	Balance	Transferred	Receipts		Transferred		Balance
	<u>Dec. 31, 2021</u>	<u>from</u>	<u>Taxes</u>	<u>Other</u>	<u>Disbursements</u>	<u>to</u>	<u>Dec. 31, 2022</u>
		<u>Encumbrances</u>				<u>Encumbrances</u>	
Reserve for:							
County Clerk's Improvement Fund	\$ 305,245.04	\$ 9,451.40		\$ 109,116.03	\$ 133,168.98	\$ 4,550.00	\$ 286,093.49
Road Opening Permits	671,448.50	28,297.50		298,158.13	105,300.50	14,805.00	877,798.63
Storm Recovery	54,005.52	291,052.46		256,375.74	322,809.24	137,863.60	140,760.88
Storm Recovery - COVID19 Pandemic	2,162.56	7,576.18			236.20	7,576.18	1,926.36
Weights and Measures	27,994.93	11,400.00		30,114.00	51,694.40		17,814.53
Environmental Quality and Enforcement	95,155.50	385.58		70,275.00	63,526.19	5,194.50	97,095.39
Bequests/Donations - EMS				500.00			500.00
Motor Vehicle Fines	692,106.42			630,213.90	683,664.50		638,655.82
Open Space, Recreation, Farmland & Historical Preservation	30,675,086.30	821,195.42	\$ 10,901,866.55		7,373,865.59	918,402.78	34,105,879.90
Sheriff's Improvement Fund	41,461.48			13,472.00	20,171.69	19,893.25	14,868.54
Accumulated Absences	58,409.93				45,086.75		13,323.18
Fair Share/Developers Escrow	1,210,375.06	24.00		13,947.63	109,926.12	1,032,040.66	82,379.91
Unemployment Insurance	150,101.40			609,977.34	534,075.17		226,003.57
Tax Appeals	60,044.46	978.18		13,132.31	16,620.55		57,534.40
Surrogate's Improvement Fund	137,183.29	3,600.00		32,125.00	17,783.92	3,600.00	151,524.37
Solid Waste Fees	40,301.84			157,078.76	163,926.50		33,454.10
Federal Forfeited Funds	32,903.31	8,169.00		34,407.75	7,826.41		67,653.65
Forfeited Funds	19,296.95	19,741.00		191.15	9,090.06	5,168.65	24,970.39
Forfeited Funds - Auto Theft	7,934.76			45.32			7,980.08
Seized Assets	476,901.56			263,582.20	173,196.26		567,287.50
Asset Maintenance Account	2,733.40			1,885.48			4,618.88
Uniform Fire Safety	8,320.01			2,325.00			10,645.01
Project Lifesaver	2,150.00				2,148.62		1.38
Parks & Recreation Donations	23,028.15	271.45		10,751.59	2,000.25		32,050.94
Animal Shelter Donations	225,685.74	9,951.32		97,517.88	103,781.70	25,837.42	203,535.82
Health & Senior Services Donations	67,429.17			34,782.63	69,628.06	4,178.54	28,405.20
Human Services Transportation Donations	14,411.23			1,180.00			15,591.23
Veterans Affairs Donations	29,327.14			20,650.00	17,912.27		32,064.87
Disability Services Donations	5,102.59						5,102.59
Emergency Response/EMS Donations	6,582.06	63.27		2,700.00	2,494.00		6,851.33
Sheriff's Forfeited Funds	1,081.50			1,000.00	910.80		1,170.70
Student Summit Donations	70.00				70.00		
	<u>\$ 35,144,039.80</u>	<u>\$ 1,212,156.76</u>	<u>\$ 10,901,866.55</u>	<u>\$ 2,705,504.84</u>	<u>\$ 10,030,914.73</u>	<u>\$ 2,179,110.58</u>	<u>\$ 37,753,542.64</u>

COUNTY OF GLOUCESTER

TRUST FUND

Statement of Open Space, Recreation, Farmland & Historical Preservation Taxes
For the Year Ended December 31, 2022

	Increased by:		Decreased by:
	2021 Added	Omitted 2022 Tax Levy	Collections
Clayton	\$ 1,102.75	\$ 195,690.93	\$ 196,793.68
Deptford	4,194.75	1,141,584.76	1,145,779.51
East Greenwich	4,342.26	482,358.13	486,700.39
Elk	934.16	157,180.34	158,114.50
Franklin	2,640.93	520,881.05	523,521.98
Glassboro	3,362.64	514,159.78	517,522.42
Greenwich	1,229.63	290,305.90	291,535.53
Harrison	1,635.92	612,729.15	614,365.07
Logan	22,126.70	653,275.55	675,402.25
Mantua	4,041.08	568,671.38	572,712.46
Monroe	7,664.95	1,103,240.98	1,110,905.93
National Park	151.23	62,748.11	62,899.34
Newfield	217.15	53,160.42	53,377.57
Paulsboro	567.46	125,962.30	126,529.76
Pitman	865.53	242,447.51	243,313.04
South Harrison	1,208.84	164,233.59	165,442.43
Swedesboro	245.40	72,018.14	72,263.54
Washington Township	7,062.02	1,881,986.74	1,889,048.76
Wenonah	70.15	83,452.55	83,522.70
West Deptford	1,749.80	901,622.27	903,372.07
Westville	383.22	93,007.53	93,390.75
Woodbury	520.51	240,019.41	240,539.92
Woodbury Heights	82.60	101,099.05	101,181.65
Woolwich	26,422.87	547,208.43	573,631.30
	<u>\$ 92,822.55</u>	<u>\$ 10,809,044.00</u>	<u>\$ 10,901,866.55</u>

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of General Capital Cash
For the Year Ended December 31, 2022

Balance December 31, 2021		\$ 38,448,301.71
Increased by Receipts:		
Grants Receivable	\$ 15,288,213.94	
Bonds Payable	16,852,000.00	
Reserve for Debt Service	3,105,723.00	
Capital Improvement Fund	222,375.00	
Deferred Charges to Future Taxation - Unfunded	795,000.00	
	<u> </u>	<u>36,263,311.94</u>
		74,711,613.65
Decreased by Disbursements:		
Improvement Authorizations	34,914,128.40	
Reserve for Debt Service	2,750,000.00	
	<u> </u>	<u>37,664,128.40</u>
Balance December 31, 2022		<u><u>\$ 37,047,485.25</u></u>

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
 Analysis of Cash
 For the Year Ended December 31, 2022

	Balance (Deficit) Dec. 31, 2021	Receipts			Disbursements		Transfers		Balance (Deficit) Dec. 31, 2022	
		Capital Improvement Fund	Bonds Payable Issued	Miscellaneous	Improvement Authorizations	Miscellaneous	To	From		
Fund Balance	\$ 1,188,253.88								\$ 1,188,253.88	
Reserve for Debt Service	2,938,532.13			\$ 3,105,723.00		\$ 2,750,000.00			3,294,255.13	
Capital Improvement Fund	47,040.31	\$ 222,375.00					\$ 222,375.00		47,040.31	
	<u>Improvement Description</u>									
4/15/2015	Acquisition, Construction, Repair and Installation of Various Capital Improvements	(10,745.00)			\$ 2,000.00				(12,745.00)	
6/7/2016	Acquisition, Construction, Repair and Installation of Various Capital Improvements									
6/7/2016	Building Renovations and Additions at Gloucester County College	36,492.82			8,130.00				28,362.82	
4/5/2017	Acquisition, Construction, Repair and Installation of Various Capital Improvements	125,710.18			4,058.24				121,651.94	
4/5/2017	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	13,049.19			5,349.00				7,700.19	
4/5/2017	Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	41,712.28			41,712.28					
3/28/2018	Acquisition, Construction, Repair and Installation of Various Capital Improvements	253,552.95		101,131.34	86,385.42				268,298.87	
3/28/2018	Building Renovations and Additions at Rowan College at Gloucester County	194,098.29							194,098.29	
3/20/2019	Acquisition, Construction, Repair and Installation of Various Capital Improvements	2,762,647.82		6,141.04	(696,095.14)			698,729.35	2,766,154.65	
3/20/2019	Building Renovations and Additions at Rowan College at Gloucester County	2,262,998.78			1,490,475.06				772,523.72	
2/19/2020	Acquisition, Construction, Repair and Installation of Various Capital Improvements	16,613,203.17		5,896,754.82	7,071,112.06			7,315,288.00	8,123,557.93	
2/19/2020	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	1,064,005.75			874,393.23				189,612.52	
2/19/2020	Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	3,600,000.00			3,600,000.00					
5/4/2021	Acquisition, Construction, Repair and Installation of Various Capital Improvements	2,168,824.16		1,707,651.74	7,682,753.16		\$ 8,014,017.35		4,207,740.09	
5/4/2021	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	5,148,925.00			4,740,207.54				408,717.46	
4/6/2022	Acquisition, Construction, Repair and Installation of Various Capital Improvements		\$ 11,860,000.00	8,191,535.00	10,003,647.55		222,375.00		10,270,262.45	
4/6/2022	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12		4,992,000.00	180,000.00					5,172,000.00	
		\$ 38,448,301.71	\$ 222,375.00	\$ 16,852,000.00	\$ 19,188,936.94	\$ 34,914,128.40	\$ 2,750,000.00	\$ 8,236,392.35	\$ 8,236,392.35	\$ 37,047,485.25

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Grants Receivable
For the Year Ended December 31, 2022

	Balance Dec. 31, 2021	Awards	Receipts	Balance Dec. 31, 2022
ISTEA 2015	\$ 470,705.00			\$ 470,705.00
ISTEA 2016	1,200,000.00			1,200,000.00
ISTEA 2017	184,812.66			184,812.66
ISTEA 2018	256,177.48		\$ 101,131.34	155,046.14
ISTEA 2019	74,142.70		6,141.04	68,001.66
ISTEA 2020	3,783,069.87		3,355,267.36	427,802.51
ISTEA 2021	2,600,000.00		960,303.15	1,639,696.85
ISTEA 2022		\$ 13,625,000.00		13,625,000.00
Transportation Trust Fund	9,396,904.72	14,852,377.00	10,865,371.05	13,383,910.67
	<u>\$ 17,965,812.43</u>	<u>\$ 28,477,377.00</u>	<u>\$ 15,288,213.94</u>	<u>\$ 31,154,975.49</u>

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Funded
For the Year Ended December 31, 2022

Balance December 31, 2021		
Funded	\$ 242,365,000.00	
Funded - State of New Jersey	<u>12,940,000.00</u>	\$ 255,305,000.00
Increased by:		
2022 Bonds Payable Issued		<u>16,852,000.00</u>
		272,157,000.00
Decreased by:		
Refunding		
Budget Appropriations:		
Current Fund:		
County College Bonds	1,452,500.00	
Other Bonds	21,242,500.00	
Trust Fund - Other Bonds	1,740,000.00	
GCIA Loans Payable	<u>4,385,000.00</u>	
		<u>28,820,000.00</u>
Balance December 31, 2022		<u><u>\$ 243,337,000.00</u></u>
Analysis of Balance:		
Funded		\$ 229,353,500.00
Funded - Due from State of New Jersey		<u>13,983,500.00</u>
		<u><u>\$ 243,337,000.00</u></u>

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Unfunded
For the Year Ended December 31, 2022

<u>Date of Ordinance</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2021</u>	<u>2022 Authorization</u>	<u>Bonds Issued</u>	<u>Bond Premium Reducing Par Amount</u>	<u>Balance Dec. 31, 2022</u>
4/6/2022	Acquisition, Construction, Repair and Installation of Various Capital Improvements	\$ -	\$ 12,475,125.00	\$ 11,860,000.00	\$ 615,000.00	\$ 125.00
4/6/2022	Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12		5,172,000.00	4,992,000.00	180,000.00	
		<u>\$ -</u>	<u>\$ 17,647,125.00</u>	<u>\$ 16,852,000.00</u>	<u>\$ 795,000.00</u>	<u>\$ 125.00</u>

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2022

Balance December 31, 2021	\$ 47,040.31
Increased by:	
2022 Budget Appropriation	<u>222,375.00</u>
	269,415.31
Decreased by:	
Appropriations to Finance Improvement Authorizations	<u>222,375.00</u>
Balance December 31, 2022	<u><u>\$ 47,040.31</u></u>

Exhibit SC-7

GENERAL CAPITAL FUND
Statement of Reserve for Debt Service
For the Year Ended December 31, 2022

Balance December 31, 2021	\$ 2,938,532.13
Increased by:	
Cash Receipts	<u>3,105,723.00</u>
	6,044,255.13
Decreased by:	
Payment to Current Fund as Anticipated Revenue	<u>2,750,000.00</u>
Balance December 31, 2022	<u><u>\$ 3,294,255.13</u></u>

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2022

Improvement Description	Ordinance		Balance Dec. 31, 2021		Increased by:		Decreased by:		Balance Dec. 31, 2022	
	Date	Amount	Funded	Unfunded	Prior Year Contracts / Encumbrances	2022 Authorizations	Paid or Charged	Current Year Contracts / Encumbrances	Funded	Unfunded
Acquisition, Construction, Repair and Installation of Various Capital Improvements	4/15/2015	\$ 16,908,795.00	\$ 459,960.00				\$ 2,000.00		\$ 457,960.00	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	6/7/2016	11,930,730.00	1,200,000.00						1,200,000.00	
Building Renovations and Additions at Gloucester County College	6/7/2016	3,000,000.00	36,492.82				8,130.00		28,362.82	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	4/5/2017	16,908,795.00			\$ 310,522.84		4,058.24	\$ 305,814.99	649.61	
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	4/5/2017	2,900,000.00	13,049.19				5,349.00		7,700.19	
Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	4/5/2017	2,500,000.00	41,712.28				41,712.28			
Acquisition, Construction, Repair and Installation of Various Capital Improvements	3/28/2018	19,294,247.00	249,468.80		260,261.63		86,385.42	85,685.91	337,659.10	
Building Renovations and Additions at Rowan College at Gloucester County	3/28/2018	9,000,000.00	194,098.29						194,098.29	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	3/20/2019	28,950,719.00	849,944.69		1,986,845.83		(696,095.14)	426,141.07	3,106,744.59	
Building Renovations and Additions at Rowan College at Gloucester County	3/20/2019	13,000,000.00	2,032,861.45		230,137.33		1,490,475.06		772,523.72	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	2/19/2020	35,100,191.00	15,338,019.09		5,058,253.95		7,071,112.06	6,380,423.49	6,944,737.49	
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	2/19/2020	3,400,000.00	1,019,019.44		44,986.31		874,393.23		189,612.52	
Building Renovations and Additions at Rowan College at Gloucester County - Building our Future	2/19/2020	3,600,000.00	3,600,000.00				3,600,000.00			
Acquisition, Construction, Repair and Installation of Various Capital Improvements	5/4/2021	24,697,694.00	7,411,304.70		6,754,424.18		7,682,753.16	4,139,106.54	2,343,869.18	
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	5/4/2021	5,200,000.00	5,148,100.00		825.00		4,740,207.54		408,717.46	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	4/6/2022	41,174,877.00				\$ 41,174,877.00	10,003,647.55	14,729,859.48	16,441,244.97	\$ 125.00
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	4/6/2022	5,172,000.00				5,172,000.00			5,172,000.00	
			<u>\$ 37,594,030.75</u>	<u>\$ -</u>	<u>\$ 14,646,257.07</u>	<u>\$ 46,346,877.00</u>	<u>\$ 34,914,128.40</u>	<u>\$ 26,067,031.48</u>	<u>\$ 37,605,879.94</u>	<u>\$ 125.00</u>
Capital Improvement Fund						\$ 222,375.00				
Grants						28,477,377.00				
Deferred Charges to Future Taxation Unfunded						17,647,125.00				
						<u>\$ 46,346,877.00</u>				

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
			Date	Amount					
General Obligation Bonds 2012	6/20/12	\$ 12,986,000.00				\$ 900,000.00		\$ 900,000.00	
County College Bonds 2012	6/20/12	3,775,500.00				400,000.00		400,000.00	
County College Bonds 2012 - State Share	6/20/12	3,775,500.00				400,000.00		400,000.00	
General Obligation Bonds 2013	6/28/13	25,580,000.00	3-1-23	\$ 2,050,000.00	3.00%				
			3-1-24	2,120,000.00	3.00%				
			3-1-25	1,500,000.00	3.00%				
			3-1-26	1,500,000.00	3.00%				
			3-1-27	1,500,000.00	3.00%				
			3-1-28	1,500,000.00	3.00%	12,170,000.00		2,000,000.00	\$ 10,170,000.00
General Obligation Bonds 2014	6/27/14	4,974,000.00	3-1-23	650,000.00	2.38%	1,275,000.00		625,000.00	650,000.00
County College Bonds 2014 (County Share)	6/27/14	2,125,000.00	3-1-23	250,000.00	2.50%				
			3-1-24	250,000.00	2.50%	750,000.00		250,000.00	500,000.00
County College Bonds 2014 (State Share)	6/27/14	2,125,000.00	3-1-23	250,000.00	2.50%				
			3-1-24	250,000.00	2.50%	750,000.00		250,000.00	500,000.00
County College Bonds 2014, Building our Future	6/27/14	4,997,000.00	3-1-23	625,000.00	2.50%				
			3-1-24	645,000.00	2.50%	1,845,000.00		575,000.00	1,270,000.00
General Obligation Bonds 2015	6/25/15	4,301,000.00	3-1-23	455,000.00	2.25%				
			3-1-24	470,000.00	3.00%				
			3-1-25	480,000.00	3.00%	1,850,000.00		445,000.00	1,405,000.00
County College Bonds 2015 (County Share)	6/25/15	1,600,000.00	3-1-23	105,000.00	3.00%				
			3-1-24	107,500.00	3.00%				
			3-1-25	110,000.00	3.00%				
			3-1-26	115,000.00	3.00%				
			3-1-27	117,500.00	3.00%				
			3-1-28	120,000.00	3.125%				
			3-1-29	125,000.00	3.25%				
			3-1-30	127,500.00	3.25%	1,030,000.00		102,500.00	927,500.00
County College Bonds 2015 (State Share)	6/25/15	1,600,000.00	3-1-23	105,000.00	3.00%				
			3-1-24	107,500.00	3.00%				
			3-1-25	110,000.00	3.00%				
			3-1-26	115,000.00	3.00%				
			3-1-27	117,500.00	3.00%				
			3-1-28	120,000.00	3.125%				
			3-1-29	125,000.00	3.25%				
			3-1-30	127,500.00	3.25%	1,030,000.00		102,500.00	927,500.00

(Continued)

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
			Date	Amount					
2016 General Obligation Refunding Bond of 2006 & 2009	2/4/16	\$ 24,585,000.00				\$ 3,875,000.00		\$ 3,875,000.00	
General Obligation Bonds 2016	5/24/16	5,445,000.00	3-1-23	\$ 505,000.00	2.00%				
			3-1-24	515,000.00	2.00%				
			3-1-25	530,000.00	2.00%				
			3-1-26	545,000.00	2.00%				
			3-1-27	565,000.00	2.00%	3,150,000.00		490,000.00	\$ 2,660,000.00
County College Bonds 2016 (County Share)	5/24/16	1,500,000.00	3-1-23	97,500.00	2.00%				
			3-1-24	100,000.00	2.00%				
			3-1-25	100,000.00	2.00%				
			3-1-26	105,000.00	2.00%				
			3-1-27	107,500.00	2.00%				
			3-1-28	110,000.00	2.125%				
			3-1-29	115,000.00	2.250%				
			3-1-30	117,500.00	2.375%				
			3-1-31	120,000.00	2.375%	1,067,500.00		95,000.00	972,500.00
County College Bonds 2016 (State Share)	5/24/16	1,500,000.00	3-1-23	97,500.00	2.00%				
			3-1-24	100,000.00	2.00%				
			3-1-25	100,000.00	2.00%				
			3-1-26	105,000.00	2.00%				
			3-1-27	107,500.00	2.00%				
			3-1-28	110,000.00	2.125%				
			3-1-29	115,000.00	2.250%				
			3-1-30	117,500.00	2.375%				
			3-1-31	120,000.00	2.375%	1,067,500.00		95,000.00	972,500.00
2017 General Obligation Bonds	5/31/17	8,377,000.00	3-1-23	760,000.00	2.00%				
			3-1-24	780,000.00	2.00%				
			3-1-25	805,000.00	2.00%				
			3-1-26	835,000.00	2.25%				
			3-1-27	860,000.00	2.50%				
			3-1-28	895,000.00	2.50%	5,670,000.00		735,000.00	4,935,000.00
2017 County College Bonds (County Share)	5/31/17	1,450,000.00	3-1-23	90,000.00	2.00%				
			3-1-24	92,500.00	2.00%				
			3-1-25	95,000.00	2.00%				
			3-1-26	100,000.00	2.25%				
			3-1-27	102,500.00	3.00%				
			3-1-28	105,000.00	3.00%				
			3-1-29	110,000.00	3.00%				
			3-1-30	115,000.00	3.00%				
			3-1-31	117,500.00	3.00%				
			3-1-32	122,500.00	3.125%	1,137,500.00		87,500.00	1,050,000.00
									(Continued)

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
			Date	Amount					
2017 County College Bonds (State Share)	5/31/17	\$ 1,450,000.00	3-1-23	\$ 90,000.00	2.00%				
			3-1-24	92,500.00	2.00%				
			3-1-25	95,000.00	2.00%				
			3-1-26	100,000.00	2.25%				
			3-1-27	102,500.00	3.00%				
			3-1-28	105,000.00	3.00%				
			3-1-29	110,000.00	3.00%				
			3-1-30	115,000.00	3.00%				
			3-1-31	117,500.00	3.00%				
			3-1-32	122,500.00	3.125%	\$ 1,137,500.00		\$ 87,500.00	\$ 1,050,000.00
2017 County College, Building our Future	5/31/17	2,500,000.00	3-1-23	250,000.00	2.00%				
			3-1-24	260,000.00	2.00%				
			3-1-25	265,000.00	2.00%				
			3-1-26	270,000.00	2.50%				
			3-1-27	280,000.00	2.50%	1,570,000.00		245,000.00	1,325,000.00
General Obligation Refunding Bonds, Series 2017B (Open Space Trust Fund)	8/09/17	19,915,000.00	10-15-23	1,835,000.00	4.00%				
			10-15-24	1,920,000.00	4.00%				
			10-15-25	2,015,000.00	4.00%				
			10-15-26	2,100,000.00	4.00%				
			10-15-27	2,200,000.00	4.00%				
			10-15-28	2,295,000.00	4.00%				
			10-15-29	2,365,000.00	4.00%	16,470,000.00		1,740,000.00	14,730,000.00
2018 General Obligation Bonds	5/16/18	17,427,000.00	4-1-23	1,060,000.00	3.00%				
			4-1-24	1,090,000.00	3.00%				
			4-1-25	1,120,000.00	3.00%				
			4-1-26	1,155,000.00	3.00%				
			4-1-27	1,190,000.00	3.00%				
			4-1-28	1,230,000.00	3.00%				
			4-1-29	1,270,000.00	3.00%				
			4-1-30	1,310,000.00	3.00%				
			4-1-31	1,350,000.00	3.00%				
			4-1-32	1,400,000.00	3.00%				
			4-1-33	1,450,000.00	3.25%	14,660,000.00		1,035,000.00	13,625,000.00
2018 County College Bonds (County Share)	5/16/18	1,600,000.00	4-1-23	97,500.00	3.00%				
			4-1-24	100,000.00	3.00%				
			4-1-25	102,500.00	3.00%				
			4-1-26	105,000.00	3.00%				
			4-1-27	110,000.00	3.00%				
			4-1-28	112,500.00	3.00%				
			4-1-29	117,500.00	3.00%				
			4-1-30	120,000.00	3.00%				
			4-1-31	125,000.00	3.125%				
			4-1-32	130,000.00	3.25%				
			4-1-33	132,500.00	3.375%	1,347,500.00		95,000.00	1,252,500.00

(Continued)

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
			Date	Amount					
2018 County College Bonds (State Share)	5/16/18	\$ 1,600,000.00	4-1-23	\$ 97,500.00	3.00%				
			4-1-24	100,000.00	3.00%				
			4-1-25	102,500.00	3.00%				
			4-1-26	105,000.00	3.00%				
			4-1-27	110,000.00	3.00%				
			4-1-28	112,500.00	3.00%				
			4-1-29	117,500.00	3.00%				
			4-1-30	120,000.00	3.00%				
			4-1-31	125,000.00	3.125%				
			4-1-32	130,000.00	3.25%				
			4-1-33	132,500.00	3.375%	\$ 1,347,500.00		\$ 95,000.00	\$ 1,252,500.00
2019 General Obligation Bonds	5/02/19	30,492,000.00	3-1-23	1,825,000.00	2.50%				
			3-1-24	1,870,000.00	2.50%				
			3-1-25	1,915,000.00	2.50%				
			3-1-26	1,965,000.00	2.50%				
			3-1-27	2,020,000.00	2.50%				
			3-1-28	2,080,000.00	2.50%				
			3-1-29	2,135,000.00	2.50%				
			3-1-30	2,195,000.00	2.75%				
			3-1-31	2,260,000.00	2.75%				
			3-1-32	2,335,000.00	2.75%				
			3-1-33	2,410,000.00	2.75%				
			3-1-34	2,490,000.00	2.75%	27,290,000.00		1,790,000.00	25,500,000.00
2019 County College Bonds (County Share)	5/02/19	3,250,000.00	3-1-23	195,000.00	2.125%				
			3-1-24	200,000.00	2.125%				
			3-1-25	205,000.00	2.125%				
			3-1-26	210,000.00	2.125%				
			3-1-27	215,000.00	2.125%				
			3-1-28	220,000.00	2.250%				
			3-1-29	227,500.00	2.375%				
			3-1-30	235,000.00	3.00%				
			3-1-31	240,000.00	3.00%				
			3-1-32	247,500.00	3.00%				
			3-1-33	257,500.00	3.00%				
			3-1-34	265,000.00	3.00%	2,907,500.00		190,000.00	2,717,500.00
2019 County College Bonds (State Share)	5/02/19	3,250,000.00	3-1-23	195,000.00	2.125%				
			3-1-24	200,000.00	2.125%				
			3-1-25	205,000.00	2.125%				
			3-1-26	210,000.00	2.125%				
			3-1-27	215,000.00	2.125%				
			3-1-28	220,000.00	2.250%				
			3-1-29	227,500.00	2.375%				
			3-1-30	235,000.00	3.00%				
			3-1-31	240,000.00	3.00%				
			3-1-32	247,500.00	3.00%				
			3-1-33	257,500.00	3.00%				
			3-1-34	265,000.00	3.00%	2,907,500.00		190,000.00	2,717,500.00

(Continued)

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
			Date	Amount					
General Obligation Refunding Bonds, Series 2019 Refunding 2010	9/18/19	\$ 14,880,000.00	9-15-23	\$ 2,475,000.00	5.00%				
			9-15-24	2,665,000.00	5.00%				
			9-15-25	2,815,000.00	5.00%	\$ 10,340,000.00		\$ 2,385,000.00	\$ 7,955,000.00
2020 General Obligation Bond	6/25/20	15,507,000.00	3-1-23	1,660,000.00	0.25%				
			3-1-24	1,695,000.00	0.25%				
			3-1-25	1,730,000.00	0.25%				
			3-1-26	1,765,000.00	0.25%				
			3-1-27	1,800,000.00	0.50%				
			3-1-28	1,835,000.00	3.00%				
			3-1-29	1,870,000.00	3.00%	13,980,000.00		1,625,000.00	12,355,000.00
2021 General Obligation Bonds	5/13/21	16,495,000.00	3-1-23	1,565,000.00	2.00%				
			3-1-24	1,580,000.00	2.00%				
			3-1-25	1,605,000.00	2.00%				
			3-1-26	1,635,000.00	2.00%				
			3-1-27	1,665,000.00	2.00%				
			3-1-28	1,695,000.00	2.00%				
			3-1-29	1,725,000.00	2.00%				
			3-1-30	1,760,000.00	2.00%				
			3-1-31	1,795,000.00	2.00%	16,495,000.00		1,470,000.00	15,025,000.00
2021 County College Bonds (County Share)	5/13/21	4,300,000.00	3-1-23	260,000.00	2.00%				
			3-1-24	262,500.00	2.00%				
			3-1-25	265,000.00	2.00%				
			3-1-26	270,000.00	2.00%				
			3-1-27	275,000.00	2.00%				
			3-1-28	280,000.00	3.00%				
			3-1-29	285,000.00	3.00%				
			3-1-30	290,000.00	2.00%				
			3-1-31	297,500.00	2.00%				
			3-1-32	302,500.00	2.00%				
			3-1-33	310,000.00	2.00%				
			3-1-34	315,000.00	2.00%				
			3-1-35	322,500.00	2.00%				
			3-1-36	332,500.00	2.00%	4,300,000.00		232,500.00	4,067,500.00
2021 County College Bonds (State Share)	5/13/21	4,300,000.00	3-1-23	260,000.00	2.00%				
			3-1-24	262,500.00	2.00%				
			3-1-25	265,000.00	2.00%				
			3-1-26	270,000.00	2.00%				
			3-1-27	275,000.00	2.00%				
			3-1-28	280,000.00	3.00%				
			3-1-29	285,000.00	3.00%				
			3-1-30	290,000.00	2.00%				
			3-1-31	297,500.00	2.00%				
			3-1-32	302,500.00	2.00%				
			3-1-33	310,000.00	2.00%				
			3-1-34	315,000.00	2.00%				
			3-1-35	322,500.00	2.00%				
			3-1-36	332,500.00	2.00%	4,300,000.00		232,500.00	4,067,500.00

(Continued)

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
			Date	Amount					
2021 Refunding Bonds 2011 and 2012	12/2/21	\$ 9,470,000.00	3-1-23	\$ 2,570,000.00	5.00%				
			3-1-24	2,680,000.00	5.00%				
			3-1-25	860,000.00	5.00%				
			3-1-26	875,000.00	5.00%				
			3-1-27	890,000.00	5.00%	\$ 9,470,000.00		\$ 1,595,000.00	\$ 7,875,000.00
2022 General Obligation Bonds	6/10/22	3,900,000.00	3-1-23	265,000.00	4.00%				
			3-1-24	290,000.00	4.00%				
			3-1-25	295,000.00	4.00%				
			3-1-26	300,000.00	4.00%				
			3-1-27	310,000.00	4.00%				
			3-1-28	315,000.00	5.00%				
			3-1-29	330,000.00	5.00%				
			3-1-30	340,000.00	5.00%				
			3-1-31	345,000.00	5.00%				
			3-1-32	360,000.00	5.00%				
			3-1-33	370,000.00	5.00%				
			3-1-34	380,000.00	4.00%		\$ 3,900,000.00		3,900,000.00
2022 County College Bonds (Building our Future)	6/10/22	7,960,000.00	3-1-23	285,000.00	4.00%				
			3-1-24	315,000.00	4.00%				
			3-1-25	320,000.00	4.00%				
			3-1-26	325,000.00	4.00%				
			3-1-27	335,000.00	4.00%				
			3-1-28	340,000.00	5.00%				
			3-1-29	350,000.00	5.00%				
			3-1-30	360,000.00	5.00%				
			3-1-31	370,000.00	5.00%				
			3-1-32	380,000.00	5.00%				
			3-1-33	390,000.00	5.00%				
			3-1-34	405,000.00	4.00%				
			3-1-35	420,000.00	3.875%				
			3-1-36	430,000.00	4.00%				
			3-1-37	445,000.00	4.00%				
			3-1-38	460,000.00	4.125%				
			3-1-39	480,000.00	4.125%				
			3-1-40	495,000.00	4.125%				
			3-1-41	515,000.00	4.25%				
			3-1-42	540,000.00	4.25%		7,960,000.00		7,960,000.00

(Continued)

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
			Date	Amount					
2022 County College Bonds (County Share)	6/10/22	\$ 2,496,000.00	3-1-23	\$ 83,500.00	4.00%				
			3-1-24	100,000.00	4.00%				
			3-1-25	102,500.00	4.00%				
			3-1-26	105,000.00	4.00%				
			3-1-27	105,000.00	4.00%				
			3-1-28	107,500.00	5.00%				
			3-1-29	110,000.00	5.00%				
			3-1-30	112,500.00	5.00%				
			3-1-31	115,000.00	5.00%				
			3-1-32	120,000.00	5.00%				
			3-1-33	122,500.00	5.00%				
			3-1-34	127,500.00	4.00%				
			3-1-35	132,500.00	3.875%				
			3-1-36	135,000.00	4.00%				
			3-1-37	140,000.00	4.00%				
			3-1-38	145,000.00	4.125%				
			3-1-39	150,000.00	4.125%				
			3-1-40	155,000.00	4.125%				
			3-1-41	162,500.00	4.25%				
			3-1-42	165,000.00	4.25%				
							\$ 2,496,000.00		\$ 2,496,000.00
2022 County College Bonds (State Share)	6/10/22	2,496,000.00	3-1-23	83,500.00	4.00%				
			3-1-24	100,000.00	4.00%				
			3-1-25	102,500.00	4.00%				
			3-1-26	105,000.00	4.00%				
			3-1-27	105,000.00	4.00%				
			3-1-28	107,500.00	5.00%				
			3-1-29	110,000.00	5.00%				
			3-1-30	112,500.00	5.00%				
			3-1-31	115,000.00	5.00%				
			3-1-32	120,000.00	5.00%				
			3-1-33	122,500.00	5.00%				
			3-1-34	127,500.00	4.00%				
			3-1-35	132,500.00	3.875%				
			3-1-36	135,000.00	4.00%				
			3-1-37	140,000.00	4.00%				
			3-1-38	145,000.00	4.125%				
			3-1-39	150,000.00	4.125%				
			3-1-40	155,000.00	4.125%				
			3-1-41	162,500.00	4.25%				
			3-1-42	165,000.00	4.25%				
							2,496,000.00		2,496,000.00
						<u>\$ 166,890,000.00</u>	<u>\$ 16,852,000.00</u>	<u>\$ 24,435,000.00</u>	<u>\$ 159,307,000.00</u>
Paid by Budget Appropriation									
Current Fund:									
County College Bonds						\$ 1,452,500.00			
Other Bonds						<u>21,242,500.00</u>			
								\$ 22,695,000.00	
Trust Fund - Other Bonds								<u>1,740,000.00</u>	
								<u>\$ 24,435,000.00</u>	

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Obligations Under GCIA Financing
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance		
			Date	Amount		Dec. 31, 2021	Decreases	Balance Dec. 31, 2022
2006 Series, 2016 Series Refunding	8/10/16	\$ 4,380,000.00	9-1-23	\$ 450,000.00	1.477%			
			9-1-24	455,000.00	1.477%			
			9-1-25	460,000.00	1.477%			
			9-1-26	465,000.00	1.477%	\$ 2,270,000.00	\$ 440,000.00	\$ 1,830,000.00
2013 Series	4/17/13	24,595,000.00	9-1-23	1,620,000.00	5.000%			
			9-1-24	1,700,000.00	5.000%			
			9-1-25	1,790,000.00	4.000%			
			9-1-26	1,860,000.00	3.000%			
			9-1-27	1,915,000.00	3.125%			
			9-1-28	1,970,000.00	3.250%			
			9-1-29	2,035,000.00	4.000%			
			9-1-30	2,120,000.00	4.000%	16,555,000.00	1,545,000.00	15,010,000.00
2003 Series, 2011 Series Refunding	9/20/11	10,700,000.00	7-15-23	1,265,000.00	5.000%	2,475,000.00	1,210,000.00	1,265,000.00
2004 Series	12/7/04	1,480,000.00	10-25-23	65,000.00	4.375%			
			10-25-24	65,000.00	4.500%	190,000.00	60,000.00	130,000.00
						\$ 21,490,000.00	\$ 3,255,000.00	\$ 18,235,000.00

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of GCIA Loans Payable
For the Year Ended December 31, 2022

Purpose	Date of Issue	Original Issue	Maturities Outstanding		Interest Rate	Balance Dec. 31, 2021	Decreases	Balance Dec. 31, 2022
			Date	Amount				
2008 Series, 2015 Series Refunding	8/27/15	\$ 46,610,000.00	4-1-23	\$ 3,015,000.00	5.00%			
			4-1-24	2,680,000.00	5.00%			
			4-1-25	2,815,000.00	5.00%			
			4-1-26	2,960,000.00	5.00%			
			4-1-27	3,080,000.00	3.00%			
			4-1-28	3,175,000.00	3.00%			
			4-1-29	3,305,000.00	5.00%			
			4-1-30	3,475,000.00	5.00%			
			4-1-31	3,650,000.00	5.00%			
			4-1-32	3,820,000.00	4.00%			
			4-1-33	3,975,000.00	4.00%	\$ 38,820,000.00	\$ 2,870,000.00	\$ 35,950,000.00
2008 Series, 2016 Series Refunding	6/28/16	22,770,000.00	4-1-34	4,195,000.00	4.00%			
			4-1-35	4,370,000.00	4.00%			
			4-1-36	4,550,000.00	4.00%			
			4-1-37	4,730,000.00	4.00%			
			4-1-38	4,925,000.00	4.00%	22,770,000.00		22,770,000.00
2020 Series	6/17/20	27,875,000.00	5-15-23	1,575,000.00	4.00%			
			5-15-24	1,640,000.00	4.00%			
			5-15-25	1,715,000.00	5.00%			
			5-15-26	1,800,000.00	5.00%			
			5-15-27	1,895,000.00	5.00%			
			5-15-28	1,990,000.00	5.00%			
			5-15-29	2,095,000.00	5.00%			
			5-15-30	2,100,000.00	5.00%			
			5-15-31	2,100,000.00	5.00%			
			5-15-32	2,100,000.00	5.00%			
			5-15-33	2,100,000.00	5.00%			
			5-15-34	2,100,000.00	5.00%			
			5-15-35	2,100,000.00	4.00%	26,825,000.00	1,515,000.00	25,310,000.00

COUNTY OF GLOUCESTER
GENERAL CAPITAL FUND
Statement of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2022

Improvement Description	Date of Ordinance	Balance Dec. 31, 2021	Authorizations	Debt Issued	Balance Dec. 31, 2022
Acquisition, Construction, Repair and Installation of Various Capital Improvements	4/6/2022	\$ -	\$ 12,475,125.00	\$ 12,475,000.00	\$ 125.00
Building Renovations and Additions at Rowan College at Gloucester County - Chapter 12	4/6/2022		5,172,000.00	5,172,000.00	
		<u>\$ -</u>	<u>\$ 17,647,125.00</u>	<u>\$ 17,647,000.00</u>	<u>\$ 125.00</u>
Bonds Issued				\$ 17,647,000.00	
Premium Utilized to Downsize Principal				<u>(795,000.00)</u>	
Bonds Payable				<u>\$ 16,852,000.00</u>	

SUPPLEMENTAL EXHIBITS
OTHER OFFICIALS AND INSTITUTIONS

COUNTY OF GLOUCESTER
COUNTY CLERK'S OFFICE
Statements of Assets and Liabilities
As of December 31, 2022 and 2021

ASSETS	<u>2022</u>	<u>2021</u>
Cash	<u>\$ 31,553.10</u>	<u>\$ 557,836.55</u>
LIABILITIES		
Accounts Payable	<u>\$ 31,553.10</u>	<u>\$ 557,836.55</u>

COUNTY OF GLOUCESTER
COUNTY CLERK'S OFFICE
Statement of Income Due County
For the Year Ended December 31, 2022

Increased by:	
Fees Collected	\$ 6,768,986.09
Decreased by:	
Payments to County CFO	<u><u>\$ 6,768,986.09</u></u>

<u>Analysis of Payments to County CFO</u>	<u>Amount</u>
Miscellaneous Revenues - Local:	
County Clerk	\$ 4,463,844.91
Miscellaneous Revenues - Special Items of General Revenue	
Anticipated with Prior Written Consent of Director of	
Local Government Services - Other Special Items:	
County Clerk - Additional Fees	<u>2,305,141.18</u>
	<u><u>\$ 6,768,986.09</u></u>

COUNTY OF GLOUCESTER
SHERIFF'S OFFICE
Statements of Assets and Liabilities
As of December 31, 2022 and 2021

ASSETS	<u>2022</u>	<u>2021</u>
Cash	<u>\$ 896,111.91</u>	<u>\$ 970,086.04</u>
LIABILITIES		
Accounts Payable	<u>\$ 896,111.91</u>	<u>\$ 970,086.04</u>

COUNTY OF GLOUCESTER
SHERIFF'S OFFICE
Statement of Income Due County
For the Year Ended December 31, 2022

Increased by:	
Fees Collected	\$ 1,069,596.82
Decreased by:	
Payments to County CFO	<u>\$ 1,069,596.82</u>

<u>Analysis of Payments to County CFO</u>	<u>Amount</u>
Miscellaneous Revenues - Local:	
Sheriff	\$ 513,596.80
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	
Sheriff - Additional Fees	<u>556,000.02</u>
	<u>\$ 1,069,596.82</u>

COUNTY OF GLOUCESTER
PART 2
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2022

COUNTY OF GLOUCESTER
Schedule of Findings and Recommendations
For the Year Ended December 31, 2022

Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, requires.

No Current Year Audit Findings

COUNTY OF GLOUCESTER
Summary Schedule of Prior Year Audit Findings
and Recommendations as Prepared by Management

This section identifies the status of prior year findings related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

FINANCIAL STATEMENT FINDINGS

No Prior Year Audit Findings

COUNTY OF GLOUCESTER
 Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond</u>
Frank J. DiMarco	Commissioner - Director	
Heather Simmons	Commissioner - Deputy Director	
Lyman Barnes	Commissioner	
Daniel Christy	Commissioner (1-1-22 to 1-26-22, resigned)	
Nicholas DeSilvio	Commissioner	
Denise DiCarlo	Commissioner (2-2-22 to 12-31-22)	
Christopher Konawel, Jr.	Commissioner	
James Jefferson	Commissioner	
James N. Hogan	County Clerk	\$50,000
Jonathan M. Sammons	Sheriff	\$100,000
Giuseppe (Joe) Chila	Surrogate	\$25,000
Chad M. Bruner	County Administrator	
Laurie J. Burns	Clerk of the Board	
Tracey N. Giordano	Chief Financial Officer	\$1,000,000
Eric Campo	County Solicitor	

Except for stated above, employees are covered under a Blanket Surety Bond in the amount of \$1,000,000.

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APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the County Officials during the course of the audit.

Respectfully Submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

A handwritten signature in black ink, reading "Fred S. Caltabiano". The signature is written in a cursive, flowing style.

Fred S. Caltabiano
Certified Public Accountant
Registered Municipal Accountant