

TOWNSHIP OF DEPTFORD SCHOOL DISTRICT

PUBLIC QUESTION TO BE VOTED UPON

BOND PROPOSAL

The Board of Education of the Township of Deptford in the County of Gloucester, New Jersey is authorized: (a) to undertake renovations, alterations, improvements and additions/new construction at Monongahela Middle School and to undertake renovations, alterations and improvements at Deptford High School, including acquisition and installation of furnishings, fixtures and equipment and site work; (b) to appropriate \$34,472,176 for such improvements; and (c) to issue bonds of the School District in the principal amount of \$34,472,176.

The final eligible costs of the improvements approved by the Commissioner of Education are \$11,416,260 (consisting of \$9,617,760 for Monongahela Middle School and \$1,798,500 for Deptford High School). The State debt service aid percentage will equal 40.1717% of the annual debt service due with respect to the final eligible costs of the projects. The proposed improvements include \$2,292,576 for Monongahela Middle School and \$0 for Deptford High School for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The Board of Education is authorized to transfer funds between the projects approved at this special election.

YES

H18

NO

I18