

**TOWNSHIP OF DEPTFORD SCHOOL DISTRICT**

**PUBLIC QUESTIONS TO BE VOTED UPON**

**BOND PROPOSAL NO. 1**

The Board of Education of the Township of Deptford in the County of Gloucester, New Jersey is authorized: (a) to undertake improvements, renovations, and additions/new construction to Monongahela Middle School, Lake Tract Elementary School, Deptford High School, Oak Valley Elementary School, Good Intent Elementary School, and Pine Acres Early Childhood Center, and improvements and renovations to Shady Lane Elementary School and Central Early Childhood Center, including acquisition and installation of furnishings and equipment and site work; (b) to appropriate \$68,576,150 for such improvements; and (c) to issue bonds of the School District in the principal amount of \$68,576,150.

The final eligible costs of the improvements approved by the Commissioner of Education are \$25,840,069 (consisting of \$14,041,917 for Monongahela Middle School, \$1,361,468 for Lake Tract Elementary School, \$6,256,005 for Deptford High School, \$1,425,250 for Oak Valley Elementary School, \$1,161,179 for Good Intent Elementary School, \$1,047,250 for Pine Acres Early Childhood Center, \$484,500 for Shady Lane Elementary School and \$62,500 for Central Early Childhood Center). The State debt service aid percentage will equal 40.1717% of the annual debt service due with respect to the final eligible costs of the projects. The proposed improvements include \$6,491,914 (consisting of \$970,827 for Monongahela Middle School, \$182,468 for Lake Tract Elementary School, \$4,755,894 for Deptford High School, \$143,143 for Oak Valley Elementary School, \$143,429 for Good Intent Elementary School, \$296,153 for Pine Acres Early Childhood Center, \$0 for Shady Lane Elementary School and \$0 for Central Early Childhood Center) school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The Board of Education is authorized to transfer funds among the projects approved at this special election.

**YES**

**J17**

**NO**

**K17**

**BOND PROPOSAL NO. 2**

**(Bond Proposal No. 2 will only go into effect if Bond Proposal No. 1 is also approved by the voters.)**

The Board of Education of the Township of Deptford in the County of Gloucester, New Jersey is authorized: (a) to undertake additional improvements and renovations to Monongahela Middle School, Lake Tract Elementary School, Deptford High School, Oak Valley Elementary School, Good Intent Elementary School, Pine Acres Early Childhood Center, and Shady Lane Elementary School, including acquisition and installation of furnishings and equipment and site work; (b) to appropriate \$28,830,710 for such improvements; and (c) to issue bonds of the School District in the principal amount of \$28,830,710.

The final eligible costs of the improvements approved by the Commissioner of Education are \$28,830,710 (consisting of \$6,169,500 for Monongahela Middle School, \$2,736,140 for Lake Tract Elementary School, \$9,933,140 for Deptford High School, \$2,446,520 for Oak Valley Elementary School, \$2,156,970 for Good Intent Elementary School, \$1,848,730 for Pine Acres Early Childhood Center, and \$3,539,710 for Shady Lane Elementary School). The State debt service aid percentage will equal 40.1717% of the annual debt service due with respect to the final eligible costs of the projects. The proposed improvements include \$0 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The Board of Education is authorized to transfer funds among the projects approved at this special election.

**YES**

**J27**

**NO**

**K27**

**INTERPRETIVE STATEMENT**

If both Bond Proposals are approved, the total cost of the improvements will be \$97,406,860 and will be financed with School District bonds in the amount of \$97,406,860. The final eligible costs of the improvements approved by the Commissioner of Education for both Bond Proposals are \$54,670,779 (consisting of \$20,211,417 for Monongahela Middle School, \$4,097,608 for Lake Tract Elementary School, \$16,189,145 for Deptford High School, \$3,871,770 for Oak Valley Elementary School, \$3,318,149 for Good Intent Elementary School, \$2,895,980 for Pine Acres Early Childhood Center, \$4,024,210 for Shady Lane Elementary School and \$62,500 for Central Early Childhood Center). The proposed improvements include \$6,491,914 (consisting of \$970,827 for Monongahela Middle School, \$182,468 for Lake Tract Elementary School, \$4,755,894 for Deptford High School, \$143,143 for Oak Valley Elementary School, \$143,429 for Good Intent Elementary School, \$296,153 for Pine Acres Early Childhood Center, \$0 for Shady Lane Elementary School and \$0 for Central Early Childhood Center) for school construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40.1717% of the annual debt service due with respect to the final eligible costs of the projects.