

**PUBLIC QUESTIONS TO BE VOTED UPON**

**PROPOSAL I**

The Board of Education of the Delsea Regional School District, in the County of Gloucester, New Jersey ("School District"), is authorized to: (a) undertake for lawful school purposes, a capital improvement program consisting of: (i) various improvements and renovations to **Delsea Regional Middle School** including, but not limited to, construction of new classrooms and facilities totaling approximately 4,650 square feet, roof replacement, acquisition and installation of new HVAC system, renovation of educational spaces and electrical system upgrades; (ii) various improvements and renovations to **Delsea Regional High School** including, but not limited to, renovation of educational spaces, roof replacement, acquisition and installation of new HVAC system and electrical system upgrades; and (iii) the completion of such other improvements and work as may be necessary to make the additions and improvements compatible with the existing facilities; (b) acquire furniture, fixtures and equipment for said additions, renovations and improvements; (c) expend for all the foregoing an amount not to exceed \$20,781,875 (which expenditure shall be funded in part with a \$10,200,854 grant from the State ("State Grant"), representing approximately 51.7729% of the project's final eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); (d) issue bonds of the School District for said project in an amount not to exceed \$10,581,021; and (e) transfer unexpended bond proceeds between said school facility projects. In addition, the School District is authorized to issue an additional principal amount of school bonds in an amount up to the State Grant: (i) on an interim basis, pending its receipt of the State Grant moneys; or (ii) on a long-term basis, if the State Grant is not available, in which event the State will pay 51.7729% of the debt service (principal and interest) of school bonds issued to finance the Final Eligible Costs. This school facilities project includes \$1,078,800 for school facility construction elements in addition to the facility efficiency standards developed by the Commissioner of Education or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g).

YES	<input type="checkbox"/>
NO	<input type="checkbox"/>

**PROPOSAL II**

If Proposal I is approved by the voters, the School District is also authorized to: (a) undertake for lawful school purposes, a capital improvement program consisting of: (i) various improvements to the **Delsea Regional School District Athletic Complex** including, but not limited to, the acquisition and installation of stadium lighting and the construction of three (3) storage buildings and a concession building; and (ii) the completion of such other improvements and work as may be necessary to make the improvements compatible with the existing facilities; (b) acquire related equipment for said improvements; (c) expend for all the foregoing an amount not to exceed \$1,500,000; and (d) issue bonds of the School District for said project in an amount not to exceed \$1,500,000. This project is not eligible for State support through the Department of Education.

YES	<input type="checkbox"/>
NO	<input type="checkbox"/>

**PROPOSAL III**

If Proposal I is approved by the voters, the School District is also authorized to: (a) undertake for lawful school purposes, a capital improvement program consisting of: (i) replacement of existing Stadium field with artificial turf field at the **Delsea Regional School District Athletic Complex**; and (ii) the completion of such other improvements and work as may be necessary to make the improvements compatible with the existing facilities; (b) acquire related equipment for said improvements; (c) expend for all the foregoing an amount not to exceed \$1,625,000; and (d) issue bonds of the School District for said project in an amount not to exceed \$1,625,000. This project is not eligible for State support through the Department of Education.

YES	<input type="checkbox"/>
NO	<input type="checkbox"/>

**EXPLANATORY STATEMENT**

Voters are requested to cast a vote on each of the three (3) Proposals. If Proposal I is approved by the voters, the School District will be authorized to undertake the projects set forth therein. If Proposal II is approved by the voters, the School District will be authorized to undertake the project set forth therein only if the voters of the School District also approve Proposal I. If the voters of the School District approve Proposal II, but do not approve Proposal I, the School District will not be authorized to undertake the projects set forth in Proposal II. If Proposal III is approved by the voters, the School District will be authorized to undertake the project set forth therein only if the voters of the School District also approve Proposal I. If the voters of the School District approve Proposal III, but do not approve Proposal I, the School District will not be authorized to undertake the projects set forth in Proposal III.

If Proposal I is approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$20,781,875 for the projects described in Proposal I (of which \$19,703,075 represents Proposal I Final Eligible Costs), which amount includes grants from the State of New Jersey in the amount of \$10,200,854. The School District will be authorized to issue school bonds in an amount not to exceed \$10,581,021, representing its local share of said projects. The total project costs in Proposal I include \$1,078,800 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.

If Proposals I and II are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$22,281,875 for the projects described in Proposals I and II (of which \$19,703,075 represents Proposal I Final Eligible Costs), which amount includes grants from the State of New Jersey in the amount of \$10,200,854. The School District will be authorized to issue school bonds in an amount not to exceed \$12,081,021, representing its local share of said projects. The total project costs in Proposals I and II include \$2,578,800 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.

If Proposals I and III are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$22,406,875 for the projects described in Proposals I and III (of which \$19,703,075 represents Proposal I Final Eligible Costs), which amount includes grants from the State of New Jersey in the amount of \$10,200,854. The School District will be authorized to issue school bonds in an amount not to exceed \$12,206,021, representing its local share of said projects. The total project costs in Proposals I and III include \$2,703,800 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.

If Proposals I, II and III are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$23,906,875 for the projects described in Proposals I, II and III (of which \$19,703,075 represents Proposal I Final Eligible Costs), which amount includes grants from the State of New Jersey in the amount of \$10,200,854. The School District will be authorized to issue school bonds in an amount not to exceed \$13,706,021, representing its local share of said projects. The total project costs in Proposals I, II and III include \$4,203,800 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.