

**PROPOSAL**  
**BOROUGH OF WESTVILLE**

Shall the Borough of Westville, in the County of Gloucester, State of New Jersey, be authorized to sell its Water Utility System to Aqua New Jersey, Inc. for the sum of \$8,400,000.00?

**Explanation**

If a majority of the legal voters in the Borough vote "yes", the Borough of Westville may sign an agreement of sale with Aqua New Jersey, Inc. for the water utility in the amount of \$8,400,000.00 subject to further review and approval by the Borough to enter into said Agreement. This agreement provides that Aqua New Jersey, Inc. will provide and maintain all water services to the existing customers of the Borough's water utility system and will make substantial capital improvements to such System in accordance with the terms of the Agreement of Sale that may be approved by the Borough. The service rates to the customers of the Borough's System will be subject to approval by the New Jersey Board of Public Utilities from time to time. In accordance with the terms of the sale, Borough of Westville residents will not see a water utility rate increase for a period of five (5) years and any future rate increases must be approved by the Board of Public Utilities. In addition, the current discounts provided to Senior Citizens and Disabled Persons will remain.

YES

E29

NO

F29