

# BOROUGH OF WOODBURY HEIGHTS SCHOOL DISTRICT

## PUBLIC QUESTION TO BE VOTED UPON

### PROPOSAL

Shall The Board of Education of the Borough of Woodbury Heights, in the County of Gloucester, New Jersey ("School District"), be authorized to: (a) undertake for lawful school purposes, a capital improvement program at the Woodbury Heights Elementary School consisting of (i) construction of a new main security vestibule at the front entrance of the facility, together with relocation of the School District Administrative Offices to monitor entry, (ii) renovations to create small group instruction rooms, (iii) renovations to other alternative entryways to improve security, (iv) renovations to the gymnasium flooring, (v) acquisition of gymnasium equipment; and (vi) the completion of such other work and improvements, and acquisition of furniture, fixtures and equipment as may be necessary therefor or related to the projects set forth above; (b) expend for all the foregoing an amount not to exceed \$2,003,135 (\$947,393 of which represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); (c) appropriate \$225,000 for such improvements from the School District's capital reserve account to fund a portion of the ineligible costs; (d) issue bonds of the School District for said project in an amount not to exceed \$1,778,135, in which event the State will pay 40.00% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs; and (e) transfer unexpended bond proceeds between said school facility projects. This school facilities project includes \$1,055,742 for school facility construction elements in addition to the facility efficiency standards developed by the Commissioner of Education or that are not otherwise eligible for State support pursuant to *N.J.S.A. 18A:7G-5(g)*.

YES

H21

NO

I21