

# TOWNSHIP OF LOGAN SCHOOL DISTRICT

## PUBLIC QUESTION TO BE VOTED UPON

### PROPOSAL

The Board of Education of the Township of Logan in the County of Gloucester, New Jersey is authorized: (a) to undertake renovations, alterations and improvements at Center Square School and at Logan Elementary/Middle School, including all fixtures, furnishings, equipment, site work and related work; (b) to appropriate \$7,870,750 for such purposes; and (c) to issue bonds of the school district in the principal amount of \$7,870,750.

The final eligible costs of the projects approved by the Commissioner of Education are \$7,870,750 (consisting of \$689,250 for Center Square School and \$7,181,500 for Logan Elementary/Middle School). The proposed improvements include \$7,870,750 for school construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40% of the annual debt service due with respect to the final eligible costs of the projects. The Board of Education is authorized to transfer funds between the projects approved at this special election.

**YES**

H18

**NO**

I18